
Market Announcement

Change in security type SPDR[®] S&P 500[®] ETF Trust (SPY) CHESS Depositary Interests (CDIs)

State Street Global Advisors,
Australia Services Limited

www.spdrs.com.au

October 30, 2024

State Street Global Advisors, Australia Services Limited (**SSGA**) wishes to bring to the attention of SPY CDI holders an announcement made by the Australia Securities Exchange (**ASX**) dated 30 October 2024 advising of a change in security type for SPY CDIs. Refer the ASX announcement using the hyperlink below:

[069s312msm27m3.pdf \(asx.com.au\)](#)

Please note the dates noted in the ASX announcement are indicative only and ASX reserves the right to amend any or all of the dates. ASX will endeavour to provide reasonable notice of any change to the timetable.

Set out below are a series of question and answers which describe the changes and the implications for SPY CDI holders.

What is changing?

The ASX systems classify all entities quoted on the ASX into security types. The security type currently assigned to SPY CDIs cannot accommodate security prices above \$1,000.

With SPY's price trading above \$800, the ASX has proposed transitioning SPY CDIs to a new security type which can accommodate prices above \$1,000.

When is this change occurring?

The ASX is proposing to make the change to its systems from market open on Wednesday, 13 November 2024.

What does this mean for SPY CDIs?

SPY CDIs will trade on a deferred settlement basis from the commencement of trading on Wednesday, 13 November 2024 until the close of trading on Friday, 15 November 2024 (**Transition Period**). Normal trading of SPY CDIs will recommence on Monday, 18 November 2024.

On Wednesday, 20 November 2024 Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis are expected to occur.

Can I sell CDIs during the Transition Period?

CDIs can continue to be bought and sold during the Transition Period, however settlement will not occur on the standard T+2 basis and will be deferred until the conclusion of the Transition Period.

During the Transition Period SPY CDIs will trade under the ticker **SPYDA**.

What happens if the change in security type is not implemented?

In circumstances where the ASX does not change the SPY CDI security type, and SPY CDIs trade at a price of \$1,000 and higher the ASX would be unable to accommodate these trades. Consequently, the ASX would need to halt trading in SPY CDIs.

Will the number of SPY CDIs that I own change?

No.

Will the changes affect the distribution scheduled for payment on 14 November 2024?

No, this change will not impact the rate, the amount of or a SPY CDI holders right to this distribution.

Do I need to do anything?

No, the changes are occurring in the ASX's in-house systems and no action is required by SPY CDI holders in order for the ASX to implement this change.

Please note the dates included in the above announcement are indicative only and the ASX has advised that it reserves the right to amend any or all of the dates. In the event the ASX makes changes to these dates SSGA will endeavor to provide reasonable notice of any change to the timetable.

If you have any queries, please contact the registrar, Link Market Services Limited on 1300 665 385.

This announcement has been authorised for issue by the directors of SSGA. :

Robert Cook

Company Secretary
State Street Global Advisors, Australia Services Limited

Issued by State Street Global Advisors, Australia Services Limited (AFSL Number 274900, ABN 16 108 671 441) ("SSGA, ASL"). Registered office: Level 14, 420 George Street, Sydney, NSW 2000, Australia · Telephone: 612 9240-7600 · Web: www.ssga.com.

SSGA ASL is the AQUA Product Issuer for the CHESS Depository Interests (or "CDIs") created over interests in SPY which were first quoted on the AQUA market of the ASX on 13 October 2014. State Street Global Advisors Trust Company (ARBN 619 273 817) is the trustee of, and the issuer of interests in, the SPDR[®] S&P 500[®] ETF Trust, an ETF registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940 and principally listed and traded on NYSE Arca, Inc. under the symbol "SPY".

For personal use only

This material is general information only and does not take into account your individual objectives, financial situation or needs and you should consider whether it is appropriate for you. You should seek professional advice and consider the product disclosure statement and target market determination, available at [ssga.com/au](https://www.ssga.com/au), before deciding whether to acquire or continue to hold units in an ETF. This material should not be considered a solicitation to buy or sell a security.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETF's net asset value. Investing involves risk including the risk of loss of principal.

"SPDR" is a trademark of Standard & Poor's Financial Services LLC ("S&P") and has been licensed for use by State Street Corporation. No financial product offered by State Street Corporation or its affiliates is sponsored, endorsed, sold or promoted by S&P or its affiliates, and S&P and its affiliates make no representation, warranty or condition regarding the advisability of buying, selling or holding units/shares in such products.

© 2024 State Street Corporation. All Rights Reserved.

For personal use only