

Press release
2022-06-23

Truecaller are canceling unused warrants

At an extraordinary general meeting in July 2021, it was resolved to introduce a long term incentive program (LTIP 2021) to incentivize and retain employees, for a maximum of 19.5 million warrants to board members, senior executives, and other employees. In total, approximately 13.5 million warrants have been registered under LTIP 2021. Truecaller will initiate the process of canceling the remaining approximately 6 million warrants that have not been exercised

The cancellation means that the maximum dilution, if all warrants held owned by warrant owners are exercised and new shares are subscribed, from LTIP 2021 decreases from approximately 5.2 percent to 3.6 percent of the Company's total number of outstanding shares.

For further information, please contact:

Andreas Frid, Head of IR & Communication

+46 70 529 08 00, andreas.frid@truecaller.com

About Truecaller:

Truecaller (TRUE B) is the leading global platform for verifying contacts and blocking unwanted communication. We enable safe and relevant conversations between people and make it efficient for business to connect with consumers. Fraud and unwanted communication are endemic to digital economies, especially in emerging markets. We are on a mission to build trust in communication. Truecaller is an essential part of everyday communication for more than 310 million active users, with half a billion downloads since launch and around 38 billion unwanted calls identified and blocked in 2021. Headquartered in Stockholm, since 2009, we are a co-founder led, entrepreneurial company, with a highly experienced management team. Truecaller is listed on Nasdaq Stockholm since 8 October 2021. For more information, please visit corporate.truecaller.com