ASTRA VEDA CORPORATION

A Wyoming Corporation

12361 East Cornell Ave
Aurora, Colorado 80014

Telephone: (702) 550-8161

Corporate Email: services@astra-veda.com
SIC: 7389 – Business Services

Quarterly Report

(CORRECTED 02 DEC 2024)

For the period ending March 31, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

As of March 31, 2024, the number of shares outstanding of our Common Stock was: 5,849,230,600.

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control[4] of the company has occurred during this reporting period:

Yes: ☐ No: ☒

[4] **"Change in Control" shall mean any events resulting** in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

- Astra Veda Corporation – June 24, 2019 – 12361 East Cornell Ave., Aurora, Colorado 80014
- WorldFlix, Inc. – February 26, 2016 - 777 E. Tahquitz Canyon Way Suite 200-141, Palm Springs, CA 92262
- App Farm, Inc. – February 23, 2015 - 777 E. Tahquitz Canyon Way Suite 200-141, Palm Springs, CA 92262
- WorldFlix, Inc. – December 22, 2006 – 639 S. Springs Street Loft C, Los Angeles, CA 90014
- Hiskarma Productions, Inc. d/b/a Karmic Entertainment – September 15, 2006 – 4741 East Palm Canyon Drive Suite 108, Palm Springs, CA 92264

Current State and Date of Incorporation or Registration: Wyoming – June 4, 2019
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

- The issuer was incorporated in the State of Nevada on or about December 22, 2006 as WorldFlix, Inc. On or about February 23, 2015, the issuer changed its name to App Farm, Inc. On or about February 26, 2016, the issuer changed its name to WorldFlix, Inc. On June 4, 2019, the issuer changed the state of incorporation to Wyoming. On June 24, 2019, the issuer changed its name to Astra Veda Corporation. On July 27, 2021, FINRA approved the name change and symbol change of the issuer to Astra Veda Corporation (ASTA).

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None.

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On January 1, 2024, the Company began in earnest to reorganize the securities structure to rehabilitate and stabilize the long-term market viability. Between July 2017 and August 2018, the previous management inappropriately began selling Preferred B shares to accredited and unaccredited investors in violation of Red D Rule 504. Between May 2018 and August 2018, the previous management inappropriately began selling unregistered Preferred F shares to accredited and unaccredited investors in violation of Red D Rule 504.

The initial mitigation steps have commenced to normalize liabilities to a cash-based common denominator. Eligible investors will be offered a rescindment offer and realignment opportunity. However, investors who knowingly participated in deceptive practices with the previous management will be held accountable and presented with significantly less favorable terms.

The Preferred F share designation has been completely nullified, and the non-dividend Preferred B shares have also been nullified, effectively reducing the inappropriate securities liability. This shift addresses the unlawful issuance by converting the refunds to a cash basis liability, ensuring a more transparent and accountable financial structure and "pari passu" in case of a bankruptcy is required.

Address of the issuer's principal executive office:

12361 East Cornell Ave. Aurora, CO 80014

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name:	Clear Trust, LLC
Phone:	813-235-4490
Email:	inbox@cleartrusttransfer.com
Address:	16540 Pointe Village Drive Suite 210, Lutz, Florida 33558

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Common Stock
CUSIP:	046342 101
Par or stated value:	$0.00001
Total shares authorized:	7,000,000,000 as of date: March 31, 2024
Total shares outstanding:	5,849,230,600 as of date: March 31, 2024
Total number of shareholders of record:	99 as of date: March 31, 2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of securities outstanding:	Preferred Stock Series A (PFD CL A)
CUSIP:	046342 200
Par or stated value:	$0.00001
Total shares authorized:	4 as of date: March 31, 2024
Total shares outstanding:	4 as of date: March 31, 2024
Total number of shareholders of record:	1 as of date: March 31, 2024

Exact title and class of securities outstanding:	Preferred Stock Series B (PFD CL B)
CUSIP:	046342 309
Par or stated value:	$0.00001
Total shares authorized:	1,195 as of date: March 31, 2024
Total shares outstanding:	953 as of date: March 31, 2024
Total number of shareholders of record:	130 as of date: March 31, 2024

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

- Voting Rights: the holders of the issued and outstanding shares of Common Stock shall be entitled to one vote for each share of Common Stock. No holder of shares of Common Stock shall have the right to cumulate votes.
- Liquidation Rights: In the event of liquidation, dissolution, or winding up of the affairs of the Corporation, where voluntary or involuntary, subject to the prior rights of the holders of Preferred Stock to share ratably in the Corporation's asset, the Common Stock and any shares of Preferred Stock which are not entitled to any preference in liquidation share equally and ratably in the Corporation's asset available for distribution after giving effect to any liquidation preference of any shares of Preferred Stock. A merger, conversion, exchange, or consolidation of the Corporation with or into any other person or sale or transfer of all or any part of the assets of the Corporation (which shall not in fact result in the liquidation of the Corporation and the distribution of assets to stockholders) shall not be deemed to be a voluntary or involuntary liquidation, dissolution, or winding up of the affairs of the Corporation.
- No Conversion, Redemption, or Preemptive Rights. The holders of Common Stock shall not have any conversion, redemption, or preemptive rights.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

- *Series A Preferred Stock*

- Conversion Rights: Shares of Series A Preferred Stock shall not be convertible into common stock of the Corporation, nor any other class of common or preferred shares of the Corporation.

- *Series B Preferred Stock*

- Dividends. The holders of Series B Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.
- Liquidation Rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any stock ranking junior to the Series B Preferred Stock, the holders of the Series B Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to $1.00 per share or, in the event of an aggregate subscription by a single subscriber for Series B Preferred Stock in excess of $100,000, $0.997 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series B Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series B Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporation's Common Stock.
- Conversion. (a) Each share of Series B Preferred Stock shall upon Board of Director's approval be convertible at par value, currently $0.00001 per share, and subject to adjustment as may be determined by the Board of Directors from time to time (the "Conversion Rate"). For example, assuming a par value of $0.00001 per share for Series B Preferred, each share of Series B Preferred Stock would be convertible into 100,000 shares of Common Stock. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series B Preferred Stock of the holder's intention to convert the shares of Series B Stock, together with the holder's stock certificate or certificates evidencing the Series B Preferred Stock to be converted. (b) Promptly after the Conversion Date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the

Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series B Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued. All shares of Common Stock delivered upon conversion of the Series B Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series B Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion. (c) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series B Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series B submitting such conversion notice.

- Voting rights. Each share of Series B Preferred Stock shall have ten votes for any election or other vote placed before the shareholders of the Company.
- Lock-up restrictions on conversion. Shares of Series B Preferred Stock may not be converted into shares of Common Stock for a period of: a) six (6) months after purchase, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities ***in the past two completed fiscal years and any subsequent interim period****.*

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date: January 1, 2022		Common: 5,849,230,600 Preferred: 2,797,199							
Date of Transaction	**Transaction type (e.g., new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to.** *****You must disclose the control person(s) for any entities listed.**	**Reason for share issuance (e.g. for cash or debt conversion) or Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exemption or Registration Type.**
1/1/2024	Cancellation	2,500,000	Preferred F	$0.30	No	Bella Vista Enterprises (Todd Baszucki)	Cash	Restricted	Rule 504
1/1/2024	Cancellation	16,667	Preferred F	$0.30	No	Cameron Byrd	Cash	Restricted	Rule 504
1/1/2024	Cancellation	41,667	Preferred F	$0.30	No	Dan Fox	Cash	Restricted	Rule 504
1/1/2024	Cancellation	16,667	Preferred F	$0.30	No	David Saville	Cash	Restricted	Rule 504
1/1/2024	Cancellation	16,667	Preferred F	$0.30	No	Edward LeClair	Cash	Restricted	Rule 504
1/1/2024	Cancellation	33,333	Preferred F	$0.30	No	Erik Van Norstrand	Cash	Restricted	Rule 504
1/1/2024	Cancellation	33,333	Preferred F	$0.30	No	Jeff Christensen	Cash	Restricted	Rule 504
1/1/2024	Cancellation	66,667	Preferred F	$0.30	No	John Chiangi	Cash	Restricted	Rule 504
1/1/2024	Cancellation	16,667	Preferred F	$0.30	No	Latasa Anderson	Cash	Restricted	Rule 504
1/1/2024	Cancellation	16,667	Preferred F	$0.30	No	Mike Harbin	Cash	Restricted	Rule 504
1/1/2024	Cancellation	25,000	Preferred F	$0.30	No	Patrick Leister	Cash	Restricted	Rule 504
1/1/2024	Cancellation	16,667	Preferred F	$0.30	No	Peter Menicucci	Cash	Restricted	Rule 504
1/1/2024	Cancellation	50,000	Preferred F	$0.30	No	Sheldon Cobb	Cash	Restricted	Rule 504
1/1/2024	Cancellation	66,667	Preferred F	$0.30	No	Terrance Brennan	Cash	Restricted	Rule 504
1/1/2024	Cancellation	166,667	Preferred F	$0.30	No	Todd Naber	Cash	Restricted	Rule 504
1/1/2024	Cancellation	223	Preferred B	$44.84	No	Anthony W Grannum	Cash	Restricted	Rule 504
1/1/2024	Cancellation	5555	Preferred B	$48.60	No	Bella Vista Enterprises (Todd Baszucki)	Cash	Restricted	Rule 504
1/1/2024	Cancellation	225	Preferred B	$48.88	No	Cameron R Byrd	Cash	Restricted	Rule 504

1/1/2024	Cancellation	223	Preferred B	$44.84	No	Daniel Jackson Fox	Cash	Restricted	Rule 504
1/1/2024	Cancellation	113	Preferred B	$46.01	No	Edward LeClair	Cash	Restricted	Rule 504
1/1/2024	Cancellation	113	Preferred B	$44.24	No	Erik B Van Norstrand	Cash	Restricted	Rule 504
1/1/2024	Cancellation	224	Preferred B	$44.64	No	James C Archer	Cash	Restricted	Rule 504
1/1/2024	Cancellation	2166	Preferred B	$36.93	No	James M Horn	Cash	Restricted	Rule 504
1/1/2024	Cancellation	90	Preferred B	$44.44	No	Jeffery C Okonski	Cash	Restricted	Rule 504
1/1/2024	Cancellation	100	Preferred B	$45.00	No	Jeffrey L Christensen	Cash	Restricted	Rule 504
1/1/2024	Cancellation	365	Preferred B	$43.83	No	John A Chiangi Jr	Cash	Restricted	Rule 504
1/1/2024	Cancellation	840	Preferred B	$52.38	No	Michael Harbin	Cash	Restricted	Rule 504
1/1/2024	Cancellation	113	Preferred B	$44.24	No	Patrick M Leister	Cash	Restricted	Rule 504
1/1/2024	Cancellation	1666	Preferred B	$45.01	No	PGE Investment Trust (Matthew Purdy)	Cash	Restricted	Rule 504
1/1/2024	Cancellation	225	Preferred B	$45.00	No	Ryan Goeglein	Cash	Restricted	Rule 504
1/1/2024	Cancellation	444	Preferred B	$45.04	No	Terrence J Brennan	Cash	Restricted	Rule 504
1/1/2024	Cancellation	111	Preferred B	$45.04	No	Timothy M Blucher	Cash	Restricted	Rule 504
1/1/2024	Cancellation	113	Preferred B	$44.24	No	Travis A Ankrom	Cash	Restricted	Rule 504

Shares Outstanding on Date of This Report:

Date:	Ending Balance:
March 31, 2024	Common: 5,849,230,600 Preferred: 953

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*******Control persons for any entities in the table above must be disclosed in the table or in a footnote here.***

Use the space below to provide any additional details, including footnotes to the table above:

None.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance ($)	Principal Amount at Issuance ($)	Interest Accrued ($)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

Use the space below to provide any additional details, including footnotes to the table above:

None.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Astra Veda Corporation brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. The assessment process is used to evaluate potential future investment opportunities. The end result of the processes is a revenue and dividend producing opportunity that has the highest possibility of success with nominal risk, audit ready financials and the potential to produce the greatest returns for stakeholders

Through our contingent subsidiary and co-investment and affiliate joint venture partnership programs, Astra Veda Corporation provides a variety of unique relationships that bring innovative resources for our partners. We may have multiple projects in various stages of development maturity.

B. List any subsidiaries, parent company, or affiliated companies.

The Company conducts business through the following entities:

- None currently active this period.

C. Describe the issuers' principal products or services.

Our business purpose is to provide professional services and innovative technology incubation, intellectual property development, executive management.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The issuer rents an executive office space at 12361 East Cornell Ave., Aurora, Colorado 80014.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares owned.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Penobscot Enterprises International, Inc.	Chairman	Piney Flats, TN	3.5	Non-Convertible Series A Preferred Stock	87.5%	(1)
Scott A. Eppinga	Shareholder	Sioux Falls, SD	0.5	Non-Convertible Series A Preferred Stock	12.5%	(2) (3)
Scott A. Eppinga	Shareholder	Sioux Falls, SD	171	Series B Preferred Stock	18%	(2) (3)
Scott A. Eppinga	Shareholder	Sioux Falls, SD	835,610,624	Rule 144 Restricted Common Stock	14%	(2) (3)

(1) Penobscot Enterprises International, Inc. are owned and controlled by James Michael Davis.

(2) Scott Eppinga is listed on the founding Form 211 in 2013.

(3) On January 5, 2024, the Astra Veda Corporation was ordered by the District Court of the State of Wyoming Fourth Judicial District, Sheridan County (case CV 2022-216) to hand over 12.5% of all classes of shares to Scott A. Eppinga. This was to settle his contested 2016 security agreement, which was founded on 30 funding transactions referred to as investments and loans he made to the former CEO between 2006 and 2013.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding, or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel
Name: Kenneth Grace
Firm: Lash Wilcox & Grace PL
Address 1: 2202 West Shore Blvd.
Address 2: Tampa, FL 33607
Phone: (813) 639-4205
Email: KGrace@LashWilcoxandGrace.com

Securities Counsel
Name: Jeffrey Bartholomew
Firm: Robinson Waters & O'Dorisio
Address 1: 1099 18th Street, Suite 2600
Address 2: Denver, CO 80202
Phone: 303-297-2600
Email: jbartholomew@rwolaw.com

Accountant
Name: Neil Reithinger, CPA
Firm: Eventus Advisory Group, LLC
Address 1:14201 N. Hayden Road, Suite A-1
Address 2: Scottsdale, AZ 85260
Phone: (480) 659-6404
Email: nreithinger@eventusag.com

Auditor
Name: Kory Kolterman, CPA
Firm Fruci & Associates II, PLLC
Address 1: 802 N. Washington St.
Address 2: Spokane, WA 99201
Phone: 509.624.9223
Email: Kory_kolterman@fruci.com

Investor Relations

None.

All other means of Investor Communication:

None.

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

None.

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **James Michael Davis**
Title: **Chief Executive Officer and Chairman of the Board**
Relationship to Issuer: **Corporate Officer**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **James Michael Davis**
Title: **Chief Executive Officer and Chairman of the Board**
Relationship to Issuer: **Corporate Officer**

Describe the qualifications of the person or persons who prepared the financial statements: The Chief Executive Officer has 30+ years of management experience along with a well-established accounting firm which consist of account manager, project manager, bookkeeping professionals, and multiple certified public accountants.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

I, James Michael Davis, certify that:

1. I have reviewed this Disclosure Statement for Astra Veda Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 20, 2024

/s/ James Michael Davis, Chief Executive Officer

Principal Financial Officer:

I, James Michael Davis certify that:

1. I have reviewed this Disclosure Statement for Astra Veda Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 20, 2024

/s/ James Michael Davis, Chief Financial Officer

ASTRA VEDA CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

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ASTRA VEDA CORPORATION
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	March 31, 2024	December 31, 2023
ASSETS		
Current assets:		
Cash	$ 6,714	$ 11,208
Accounts receivable	650,000	650,000
Related party receivable	4,947	4,947
Prepaid expenses	108,690	143,574
Total current assets	770,351	809,729
Other assets:		
Investments	200,000	1,200,000
Total other assets	200,000	1,200,000
Total assets	$ 970,351	$ 2,009,729
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	$ 404,318	$ 347,283
Accrued expenses	100,000	81,089
Contingent liabilities	508,356	1,407,463
Due to related party	49,832	-
Related party promissory note	1,411,438	1,411,438
Deferred revenue	4,050	8,100
Total current liabilities	2,477,994	3,255,373
Stockholders' Deficit:		
Series A Preferred stock, $0.00001 par value, 4 shares authorized, 4 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively	-	-
Series B Preferred stock, $0.00001 par value, 1,195 and 15,000 shares authorized, 953 and 13,862 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively	-	-
Series F Convertible Preferred stock, $0.00001 par value, 0 and 4,000,000 shares authorized, 0 and 2,783,333 shares issued and outstanding as of March 31, 2024 and December 31, 2023, respectively	-	28
Common stock, $0.00001 par value, 7,000,000 and 8,472,000,000 authorized, 5,849,230,600 outstanding as of March 31, 2024 and December 31, 2023, respectively	58,493	58,493
Additional paid-in capital	1,531,333	1,531,305
SAFE Equity	-	2,515,000
Accumulated Deficit	(3,097,469)	(5,350,470)
Total Stockholders’ Deficit	(1,507,643)	(1,245,644)
Total Liabilities and Stockholders’ Deficit	$ 970,351	$ 2,009,729

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Three Months Ended March 31,	
	2024	**2023**
Revenues	$ 4,050	$ 150,000
Operating expenses:		
General and administrative	266,049	419,418
Total operating expenses	266,049	419,418
Loss from operations	(261,999)	(269,418)
Other income (expense):		
Gain on SAFE investments	2,515,000	-
Tax credit	-	22,500
Other income (expense)	-	(1,046)
Total other income	2,515,000	21,454
Net income (loss)	$ 2,253,001	$ (247,964)
Net income (loss) per common share – basic and diluted	$0.00	$(0.00)
Weighted average common shares outstanding – basic and diluted	5,849,230,600	5,849,230,600

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE THREE MONTHS ENDED MARCH 31, 2024 AND 2023
(Unaudited)

	Preferred Series A		**Preferred Series B**		**Preferred Series F**		**Common Stock**		**Additional Paid-in Capital**	**SAFE**	**Accumulated Deficit**	**Total Stockholders' (Deficit)**
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance as of January 1, 2024	4	$ -	13,862	$ -	2,783,333	$ 28	5,849,230,600	$ 58,493	$ 1,531,305	$ 2,515,000	$ (5,350,470)	$ (1,245,644)
Net income	-	-	-	-	-	-	-	-	-	-	2,253,001	2,253,001
Reduction in SAFE investments	-	-	-	-	-	-	-	-	-	(2,515,000)	-	(2,515,000)
Reduction in authorized shares	-	-	(12,909)	-	(2,783,333)	(28)	-	-	28	-	-	-
Balance as of March 31, 2024	4	$ -	953	$ -	-	$ -	5,849,230,600	$ 58,493	$ 1,531,333	$ -	$ (3,097,469)	$ (1,507,643)

	Preferred Series A		**Preferred Series B**		**Preferred Series F**		**Common Stock**		**Additional Paid-in Capital**	**SAFE**	**Accumulated Deficit**	**Total Stockholders' (Deficit) Equity**
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance as of January 1, 2023	4	$ 0	13,862	$ 0	2,783,333	$ 28	5,849,230,600	$ 58,493	$ 1,531,305	$ 510,000	(2,724,251)	(624,425)
Net loss	-	-	-	-	-	-	-	-	-	-	(247,964)	(247,964)
SAFE for 2023	-	-	-	-	-	-	-	-	-	1,000,000	-	1,000,000
Balance as of March 31, 2023	4	$ 0	13,862	$ 0	2,783,333	$ 28	5,849,230,600	$ 58,493	$ 1,531,305	$ 1,510,000	$ (2,972,215)	$ 127,611

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Three Months Ended	
	March 31, 2024	**March 31, 2023**
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	2,253,001	(247,964)
Adjustments to reconcile net loss to net cash used in operating activities:		
Gain on SAFE investments	(2,515,000)	-
Changes in operating assets and liabilities:		
Changes in accounts receivable	-	(150,000)
Changes in prepaid expenses	34,884	(2,298)
Changes in SAFE receivable	-	(200,000)
Changes in taxes receivable	-	(22,500)
Changes in accounts payable	57,035	27,914
Change in accrued liabilities	18,911	47,487
Change in contingent liabilities	(899,107)	-
Change in deferred revenue	(4,050)	-
Net cash used in operating activities	(1,004,494)	(547,361)
CASH FLOWS FROM INVESTING ACTIVITIES:		
BBP shares transferred to Astra to Bella Vista	1,000,000	-
SAFE Investments	-	(175,000)
Net cash used in investing activities	1,000,000	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
SAFE Financing	-	1,000,000
Net cash provided by financing activities	-	1,000,000
NET CHANGE IN CASH	(4,494)	277,639
Cash - Beginning of period	11,208	66,314
Cash - End of period	$ 6,715	$ 343,953

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION

Corporate History

On December 22, 2006, WorldFlix, Inc., a private company, was found in the State of Nevada and was in the business of developing film projects doing business as Hiskarma Productions, Inc.

On February 23, 2015, the Company changed the name from WorldFlix, Inc. to App Farm, Inc. There was little evidence of business activity between 2014 and 2016.

On February 26, 2016, the Company changed the name from App Farm, Inc. to WorldFlix, Inc. On March 26, 2019, the Chairman of Board terminated the Board of Directors.

On April 16, 2019, the previous Chairman and CEO resigned thereby transferring control to new governance to rehabilitate the Company from insolvency.

On June 4, 2019, the Company changed state of registration from Nevada to Wyoming.

On June 24, 2019, the Company changed its name from WorldFlix, Inc. to Astra Veda Corporation. The Company's office address is 12361 East Cornell Ave., Aurora, Colorado 80014.

Unless otherwise indicated or the context otherwise requires, all references in this financial statement to the terms "Astra," "the Company," "we," "us" and "our" refer to Astra Veda Corporation and Subsidiary.

Nature of Business

Astra finds disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. The end result is a revenue producing partnership that has the highest possibility of success and returns for stakeholders.

The Company is currently in the search phase for business development projects during this period.

Basis of Presentation

The accompanying consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The consolidated financial statements include the accounts of the Company, its wholly owned or majority-owned subsidiaries and entities in which the Company is deemed to have a direct or indirect controlling financial interest based on either a variable interest model or voting interest model. All intercompany transactions and balances have been eliminated in consolidation.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods.

On an ongoing basis, management evaluates the assumptions used in making estimates, including those related to (i) the collectability of accounts receivable; (ii) write-down for excess and obsolete inventory; (iii) warranty obligations; (iv) the value assigned to and estimated useful lives of long-lived assets; (v) the realization of tax assets and estimates of tax liabilities and tax reserves; (vi) recoverability of intangible assets; (vii) the computation of share-based compensation; (viii) accrued compensation and other expenses; and (ix) the recognition of revenue. These estimates are based on historical data and experience, as well as various other factors that management believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. The Company may engage third-party valuation specialists from time-to-time to assist with estimates related to the valuation of stock options, restricted common stock awards and warrants, if any. Such estimates often require the selection of appropriate valuation methodologies and models, and significant judgment in evaluating ranges of assumptions and financial inputs. Actual results could differ from those estimates.

Going Concern

The Company's financial statements have been presented on the basis that the Company is a going concern, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. As of March 31, 2024, the Company had an accumulated deficit of $3,097,469. Due to the impact of a litigation case in Wyoming, there are significant concerns about the company's viability to move forward as originally structured. Management has concluded that there is substantial doubt about the Company's ability to continue as a going concern within one year from the current date. The Company's continued operation depends on its ability to raise additional funds, implement its pre-litigation business plan, and ultimately achieve sustainable operating revenues and profitability. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. If cash resources are insufficient to satisfy the Company's ongoing cash requirements, the Company would be required to obtain funds, if available, although there can be no certainty, from its shareholders or officers.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES AND RECENT ACCOUNTING PRONOUNCEMENTS

Significant Accounting Policies and Estimates

Revenue Recognition

The Company recognizes revenue under the core principle of depicting the transfer of control to the Company’s customers in an amount reflecting the consideration to which the Company expects to be entitled. To achieve that core principle, the Company applies the following five-step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenue when a performance obligation is satisfied.

Product revenues consist of online sales to retail customers, wholesale distributors, and private label customers and joint venture partners. The Company considers customer purchase orders, which in some cases are governed by master sales agreements, to be the defining contract with a customer under specified and accepted terms and conditions. In situations where sales are to a distributor, the Company has concluded that its contracts are with the distributor as the Company holds a contract bearing enforceable rights and obligations only with the distributor. As part of its consideration of the contract, the Company evaluates certain factors including the customer’s ability to pay (or credit risk). If the Company concludes that the customer has the ability to pay, a contract has been established. For each contract, the Company considers the promise to transfer products, each of which is distinct, to be the identified performance obligations. In determining the transaction price, the Company evaluates whether the price is subject to refund or adjustment to determine the net consideration to which the Company expects to be entitled. As the Company’s standard payment terms are less than one year, the Company has elected the practical expedient to not assess whether a contract has a significant financing component. The Company has entered into warrant agreements for preferred and common stock with certain investors who are downstream users of the Company’s products. The Company considers the warrants, which are subject to the achievement of revenue-based performance incentives, to be a form of consideration payable to customers. Accordingly, any value attributable to the warrants is accounted for as a reduction of the transaction price.

The Company allocates the transaction price to each distinct performance obligation based on their relative standalone selling price. The product price as specified on the purchase order is considered the standalone selling price as it is an observable input which depicts the price as if sold to a similar customer in similar circumstances. Revenue is recognized when control of the product is transferred to the customer (i.e., when the Company’s performance obligation is satisfied), which typically occurs once released for shipment. Further, in determining whether control has transferred, the Company considers if there is a present right to payment and legal title, along with risks and rewards of ownership having transferred to the customer.

When the Company receives orders for products to be delivered over multiple dates that may extend across several reporting periods, the Company invoices for each delivery upon shipment and recognizes revenues for each distinct product delivered. The Company has also elected the practical expedient to expense commissions when incurred as the amortization period of the commission asset the Company would have otherwise recognized is less than one year.

Material sales to international customers that are shipped from the Company's or its vendor's facility outside of the United States are pursuant to the Company's shipping terms, meaning that control of the product transfers to the customer upon shipment from the Company's or its vendors' foreign warehouse.

Sales to most distributors are made under terms allowing certain limited rights of return (known as "stock rotation") of the Company's products held in their inventory or upon sale to their end customers. Revenue from sales to distributors is recognized upon the transfer of control to the distributor. Stock rotation rights grant the distributor the ability to return certain specified amounts of inventory under very strict conditions. Stock rotation adjustments are a form of variable consideration and are estimated using the expected value method based on historical return rates. Historically, distributor stock rotation adjustments have been insignificant.

The Company generally provides an assurance warranty that its products will substantially conform to the published specifications for twelve months from the date of shipment. The Company's liability is limited to either a credit equal to the purchase price or replacement of the defective part. Returns under warranty have historically not been material. As such, the Company does not record a specific warranty reserve.

Revenue received from customers in advance of the Company shipping the related product is considered a contract liability and is included in deferred revenue on the Company's consolidated balance sheets minus the unit cost of base materials identified for that customer sale.

Income Taxes

Current income tax expense is an estimate of current income taxes payable or refundable in the current fiscal year based on reported income before income taxes. Deferred income taxes reflect the effect of temporary differences and carryforwards that are recognized for financial reporting and income tax purposes.

The Company recognizes deferred tax assets and liabilities based on the differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, utilizing the tax rates that are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The Company recognizes valuation allowances to reduce any deferred tax assets to the amount that it estimates will more likely than not be realized based on available evidence and management's judgment. In the event that the Company determines, based on available evidence and management judgment, that all or part of the net deferred tax assets will not be realized in the future, it would record a valuation allowance in the period the determination is made. In addition, the calculation of tax liabilities involves significant judgment in estimating the impact of uncertainties in the application of complex tax laws. Resolution of these uncertainties in a manner inconsistent with the Company's expectations could have a material impact on the Company's results of operations and financial position.

The Company has no unrecognized tax benefits applied as of March 31, 2024 and reserves the right to reconsider after any periodic review and reassessment. The Company's federal and state income tax returns since inception are open and management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. When necessary, the Company recognizes interest and penalties associated with tax matters as part of the income tax provision and includes accrued interest and penalties with the related tax liability in the balance sheet. The Company had no accrued interest and penalties assigned as of March 31, 2024 or December 31, 2023.

Income (Loss) Per Share

The Company's computation of income (loss) per share ("EPS") includes basic and diluted EPS. Basic EPS is measured as the income (loss) attributable to common stockholders divided by the weighted average common shares outstanding for the period. Diluted EPS is similar to basic EPS but presents the dilutive effect on a per share basis of potential common shares as if they had been converted at the beginning of the periods presented, or issuance date, if later. Potential common shares that have an anti-dilutive effect (i.e., those that increase income per share or decrease loss per share) are excluded from the calculation of diluted EPS. Income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the respective periods. Basic and diluted income (loss) per common share is the same for all periods presented.

Accounts Receivable

Accounts receivable is reported as the amount management expects to collect from outstanding balances. Management performs an analysis of the status of each individual customer account to determine the appropriate level for the allowance for doubtful accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. As of March 31, 2024, all receivables were considered collectible.

Fair Value Measurements

Fair value is defined as the price that would be received for sale of an asset or paid for transfer of a liability, in an orderly transaction between market participants at the measurement date. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). These tiers include:

- Level 1, defined as observable inputs such as quoted prices (unadjusted) for identical instruments in active markets;
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

In some circumstances, the inputs used to measure fair value might be categorized within different levels of the fair value hierarchy. In those instances, the fair value measurement is categorized in its entirety in the fair value hierarchy based on the lowest level input that is significant to the fair value measurement.

Cash and Cash Equivalents

The Company considers cash invested in highly liquid financial instruments with maturities of three months or less at the date of purchase to be cash equivalents.

Emerging Growth Company

On April 5, 2012, the JOBS Act was signed into law. The JOBS Act contains provisions that, among other things, relax certain reporting requirements for qualifying public companies. We qualify as an “emerging growth company” under the JOBS Act and are allowed to comply with new or revised accounting pronouncements based on the effective date for private (not publicly traded) companies. We elected to delay the adoption of new or revised accounting standards and, as a result, we may not comply with new or revised accounting standards on the relevant dates on which adoption of such standards is required for non-emerging growth companies. As a result, our financial statements may not be comparable to companies that comply with new or revised accounting pronouncements as of public company effective dates.

Recent Accounting Developments

The Company has implemented all new accounting pronouncements that are in effect and that may impact its consolidated financial statements. Further, during December 2023, the FASB issued Accounting Standards Update (“ASU”) 2023-09-Income Taxes (Topic 740)-Improvements to Income Tax Disclosures, which requires entities to provide additional information in the rate reconciliation and additional disclosures about income taxes paid. The guidance should be applied prospectively and is effective for annual periods beginning after December 15, 2024. The Company does not expect the issued standard to have a material impact on its financial statements or results of operations.

NOTE 3 - SAFE INVESTMENTS

Punchinello Unlimited, Inc. d/b/a Punchzee

In January 2024, the Company scheduled a liquidity event, as defined in the SAFE agreements, to be executed. A lead investor committed funding to propel the joint venture into the sales and growth phase, which also included management fees for Astra Veda. Shortly thereafter, the negative impact of the partial summary judgment in the Wyoming case disrupted these activities. Consequently, Astra sold a significant portion of its earned assets in Ballistic Barrier Products to the same party.

As a result, the lead investor terminated the partially executed subscription agreement for the joint venture. This decision led to the nullification of the underlying license and IP agreements, causing support for the initiative to falter. Despite these setbacks, the Company is assessing the viability of the situation to determine how to best pivot with the joint venture and if possible, prevent a complete collapse and preserve the previous investment and ongoing concern of Punchzee.

During the three months ended March 31, 2024, the Company recorded a gain on SAFE investments that were terminated for $2,515,000.

Legal Contingencies

As of March 31, 2024 and December 31, 2023, the Company recorded a contingent liability for $508,356 and $1,407,463, respectively, for future probable and estimable legal expenses related to the cases below.

On November 3, 2023, Yohan Naraine of Winter Park, Florida, founder of Apollo Capital Corp and Apollo Management Group, Inc., filed a lawsuit seeking to recover his defensive legal fees and potentially, the original proceeds from their 2015 – 2019 notes. The case is titled Apollo Capital Corp. v. Astra Veda Corporation, Civil Action No. 23-cv-9708 (AS).

On October 24, 2023, the Company filed a fraud complaint in the Superior Court of California, County of Los Angeles, Central District (Case No. 23STCV25985) against the former CEO, Scott Eppinga, along with Ben Epping, Derrick DeRoon, Think Humble Inc., and other unnamed parties.

On July 27, 2022, Scott A. Eppinga initiated a civil lawsuit in Wyoming, making claims that the Company disputes in the Wyoming Fourth Judicial District Court (Case No. CV-2022-216). Due to the actions of the former litigation team from Colorado, the Company faced significant representation defects and coordination, which hindered its ability to mount a robust defense against the contract security agreement.

On March 29, 2021, the Company entered into a patent license and royalty contract with Disruptive Resources, LLC of Wyoming, at the request of Ballistic Barrier Products, to sub-license and develop a never-before manufactured product. The Company later terminated the agreement with Disruptive Resources.

On May 24, 2022, the Company and Ballistic Barrier Products, Inc. filed suit against Disruptive Resources, LLC and John B. Adrain in the Maricopa County Superior Court, State of Arizona (Case No. CV2022-092214) seeking a judicial declaration that it owed nothing under the terminated License. Disruptive Resources, LLC has filed a Counterclaim against the Company and Ballistic Barrier Products, Inc. asserting claims for breach of contract, breach of the covenant of good faith and fair dealing, conversion, and unjust enrichment. On March 12, 2024, Disruptive filed a claim for patent infringement against Ballistic Barrier Products, Inc. and Mayday Securities Solutions, LLC in the United States District Court for the District of Delaware (Case No. 1:24-cv-00321-UNA). Management is currently assessing the impact and ongoing liabilities originating from this dispute.

On October 18, 2019, the former CEO and Chairman filed a Slander/Defamation/Libel and Intentional Interference of Contractual Relations lawsuit (Case No. 19STCV37275) in Los Angeles County Superior Court.

In August 2019, the former CEO filed a claim of "fear of bodily harm" in Los Angeles County Family Court for a Temporary Restraining Order (Case No. STRO05977) against the current Chairman and CEO. During this period, the Company discovered that the former CEO had been previously arrested for battery and charged with molestation of a child under the age of 18 on March 17, 1995. The Paranotek, LLC team had not been aware he was a convicted felon since 1995 (Superior Court – Indio, Riverside Superior Court Case 44538). The former CEO successfully petitioned the court in January 2019 to have his felony conviction reduced to a misdemeanor.

NOTE 5 – RELATED PARTY TRANSACTIONS

The Company entered into two separate promissory notes with James Michael Davis. During the year end on December 31, 2023, the Company made two draws on each of the notes for $911,438 and $500,000, for a total of $1,411,438, which was outstanding as of March 31, 2024 and December 31, 2023. The primary purpose of these draws was litigation and operations support. These debt loans are not convertible for shares of ASTA stock.

NOTE 6 - STOCKHOLDERS EQUITY

As of March 31, 2024, the Company had 7,000,000,000 maximum authorized shares of capital stock, each with a par value of $0.00001 per share. Common stock shall be entitled to one vote for each share of Common Stock. As of December 31, 2023, the Company had 8,472,000,000 authorized shares of capital stock, each with a par value of $0.00001 per share, which was reduced to 7,000,000,000 authorized shares on January 1, 2024.

The Series A Preferred Stock consists of 4 authorized shares with a par value of $0.00001, all of which are issued and outstanding. These shares do not have rights convertible into Common Stock or other preferred shares of the Company. The Series A Preferred Stock includes super voting power, held by James Michael Davis of Penobscot Enterprises International, Inc., with 100% voting control. Neither James Michael Davis nor any of his relatives own or have ever owned any tradable or convertible shares of ASTA.

The Series B Preferred Stock consists of 1,195 authorized shares with a par value of $0.00001, of which 953 shares are issued and outstanding. These shares carry a conversion rate of 1:100,000 to Common Stock and grant 10 votes per share for any election. The Company has nullified unlawful issuances and plans to convert all dividend shareholders in 2024, thereby equalizing and eliminating the preferred share designation altogether.

The company remains indebted to Penobscot Enterprises International, Inc. for shares in addition to deferred compensation in accordance with his service contract. A fair settlement will be considered after all litigation is concluded, and debts are addressed.

Series F Preferred Stock were eliminated as unlawful issuances and the class of shares terminated on January 1, 2024.

Following the advice of legal counsel, the Company will not process preferred share conversions until due the conclusion of all existing litigation. The Company will continue its security structure remediation strategy after it has those past litigation liabilities in good order.

NOTE 7 - RELATED PARTY TRANSACTIONS

Based on management’s business model, in addition to any contracted fee services it provides, the Company maintains the first right of refusal for joint venture and affiliate co-investment partners direct investment opportunities.

Unless otherwise stated, the Company or its officers receive no unearned income, equity, distribution benefit, or intellectual property assignment from a co-investment affiliate until the specific predefined vesting criteria is reached.

On June 4, 2019, the Company entered into an independent contractor agreement with the former CEO of Paranotek, LLC. Under this agreement, James Michael Davis was engaged as the interim CEO to provide executive services essential for overseeing and managing the Company as an ongoing concern.

NOTE 8 - SUBSEQUENT EVENTS

The Company evaluated material subsequent events from the consolidated balance sheet date of March 31, 2024 through May 20, 2024, or the date the consolidated financial statements were issued.

On April 10, 2024, the Company reached a settlement agreement with the former CEO of WorldFlix and secured default judgments against the remaining parties. As of May 20, 2024, the settlement with the former CEO is in default, forcing the Company to pursue a demand and contempt of court motions.

In May 2024, Mr. Scott A. Eppinga finally deigned to accept the court-ordered securities into his existing account to fulfill his demand for 12.5% conditional nondilutive holdings. The District Court of the State of Wyoming Fourth Judicial District, Sheridan County (Case No. CV 2022-216) is scheduled to determine and finalize the legal fees claimed.

As of April 30, 2024, the Company ceased supporting all of its joint venture affiliate activities due to the lack of ASTA funds. The development team contracts were terminated, and the team dispersed.

--- UPDATE ---

The District Court of the State of Wyoming Fourth Judicial District, Sheridan County (Case No. CV 2022-216)

On October 30, 2024, the court order in *Eppinga v. Astra Veda Corporation* mandates that Astra Veda Corporation remove any restrictions on the 12.5% shares held by Scott Eppinga, explicitly declaring that these restrictions, imposed under its Shareholder Restrictions Policy, are not applicable to his shares. The court further ordered Astra Veda to amend this quarterly report by December 2, 2024, to reflect that Mr. Eppinga is not an affiliate shareholder, stating that any previous designation was incorrect and in error. Despite the Company's presumption and ongoing disagreements with Mr. Eppinga in other legal jurisdictions, this Wyoming court found that Eppinga had in this case, rebutted the Company's presumption that he is an affiliate of Astra.

Judge Kaste provided clear guidance regarding Astra Veda Corporation's obligations related to Scott Eppinga's shares. He directed that if Eppinga provides an attorney opinion letter confirming the tradability of his shares, Astra Veda must "either agree with that letter or take no position on that legal opinion". This court ordered directive ensures that Eppinga can trade his shares without undue restrictions from the company.

The Company will comply with Judge Kaste directive and court orders to the best of its abilities when it is received.