

NEWS RELEASE

25 June 2024

SAUDI GLOBAL PORTS ELEVATES COMMITMENT TO SUSTAINABLE PORT ECOSYSTEM WITH PURCHASE OF 80 NEW ELECTRIC PRIME MOVERS

In a move towards a more sustainable port ecosystem, Saudi Global Ports (“SGP”) has procured 80 electric prime movers (“e-PMs”) from SANY Marine Heavy Industry Co. Ltd. (“SANY”) for use at the container terminals of King Abdulaziz Port Dammam (“KAPD”). As part of this purchase, SANY will also supply the charging stations and provide the relevant training for SGP employees to maintain and service the e-PMs and charging stations.

The purchase of 80 e-PMs underscores SGP’s commitment to stewarding greener and more innovative ports and logistics operations through reduced emissions of its operations. It also brings SGP closer to achieving its long-term energy transition and decarbonisation goals.

When fully operational at around end-October 2024, these 80 e-PMs will add to SGP’s current operational capacity. It is also part of SGP’s plans to invest up to SAR 7 billion (USD 2.5 billion) over its 30-year concession to transform KAPD into a competitive and sustainable global container hub.

CEO of SGP Edward Tah said: “We are excited to spearhead this transformative initiative that reinforces our commitment to sustainability and demonstrates our approach to innovative solutions. Our sincere gratitude to Mawani (Saudi Ports Authority) for support in guiding SGP towards achieving Saudi Arabia’s Vision 2030 and Green Saudi goals, and utmost appreciation to SGP’s technical partner, PSA International, for sharing their experience and expertise in e-PMs and sustainable ports.”

The agreement to purchase the e-PMs was signed at transport logistic China 2024 where SGP was exhibiting alongside other Saudi Arabia government entities and companies.

ENDS

ISSUED BY SAUDI GLOBAL PORTS COMPANY

About Saudi Global Ports (SGP)

Saudi Global Ports (SGP) is Saudi Arabia's leading port operator and a trusted partner of the region's ports and logistics ecosystem. Currently, SGP operates deepsea container terminals at King Abdulaziz Port Dammam and operates the Riyadh Dry Port Ecosystem (Riyadh Dry Port, Riyadh Empty Yard and Dammam Empty Container Yard). King Abdulaziz Port Dammam is Saudi Arabia's maritime gateway on the Arabian Gulf and is connected to the Riyadh Dry Port Ecosystem and major cities in Saudi Arabia through extensive rail and road networks. With its growing portfolio, SGP works alongside its customers and partners to develop port ecosystems enabling the delivery of reliable, innovative, and sustainable supply chain solutions connecting Saudi Arabia to the world. SGP is a joint venture between the Public Investment Fund (PIF), Al Blagha Group and PSA International (PSA). PSA is a leading global port operator and trusted partner to cargo stakeholders across more than 170 locations in 45 countries. Visit us at www.saudiglobalports.com.sa, or follow us on LinkedIn, Facebook and Twitter (@SaudiGlobalPorts).

About PSA International (PSA)

PSA International (PSA) is a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA's portfolio comprises over 60 deepsea, rail and inland terminals, across more than 170 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

For media queries, please contact:

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Annex: Accompanying Photo(s)



Photo: Signing ceremony between Saudi Global Ports and SANY Heavy Marine Industry Co. Ltd.

First Row (from left to right):

- 1) Mr Goh Seng Lee, Chief Operating Officer, Saudi Global Ports
- 2) Mr Tony Tang, General Manager of SANY Marine Heavy Industry Co. Ltd.

Second Row (from left to right):

- 1) Captain Fahad AlAmer, Director General of King Abdulaziz Port Dammam, MAWANI (Saudi Ports Authority)
- 2) Mr Jeff Fu, Chairman, SANY Marine Heavy Industry Co. Ltd.
- 3) Mr Hany AlGhassab, Vice President (Operations) for Eastern Ports, MAWANI (Saudi Ports Authority)
- 4) Mr Rayan AlBakri, Deputy Minister for Logistics Services, Ministry of Transportation and Logistics Services, Saudi Arabia
- 5) Mr Edward Tah, CEO of Saudi Global Ports
- 6) Mr Sulaiman Almazroua, CEO and Board Member, National Industrial Development and Logistics Program, Saudi Arabia
- 7) Mr Abdullah AlMunif, Vice President (Commercial), MAWANI (Saudi Ports Authority)
- 8) Eng. Khalid AlGhayth, Vice President (Strategy), MAWANI (Saudi Ports Authority)
- 9) Mr Sami AlBakr, Chief of HR and Chief of Corporate Affairs, Saudi Global Ports