



NEWS RELEASE

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PSA ACQUIRES POLISH INTERMODAL OPERATOR LOCONI INTERNATIONAL S.A.

PSA Baltics N.V., a subsidiary of PSA International (PSA), a leading global port operator and trusted partner to cargo stakeholders, has signed an agreement to acquire an 85% majority stake in Loconi International S.A. (Loconi), one of Poland's leading intermodal operators, from the publicly traded Polish freight forwarder ATC Cargo S.A.

This strategic move aims to develop new rail products to support PSA's European container hubs, thereby offering its customers additional options to execute the modal shift from road to rail. With this acquisition, PSA intends to enhance existing hinterland connections from Baltic Hub Container Terminal in Gdansk, Poland and extend the port's reach into new markets in Central and Eastern Europe. The transaction is still subject to approval from the relevant authorities.

Established in 2011, Loconi provides seamless logistics solutions for shipping companies and freight forwarders that integrate rail transport, last mile road transport and depot services for containerised cargo. Loconi runs 220 trains every month across five corridors in Poland and handles approximately 250,000 TEUs each year. These corridors connect the ports of Gdansk and Gdynia on Poland's northern shore with its two independently operated rail terminals in Warsaw and Radomsko in the centre of Poland, and five third-party terminals in Gadki and Poznan Franowo in the West, and Katy Wroclawskie, Dabrowa Gornicza and Slawkow in the South. Earlier this year, Loconi launched two additional corridors to Lodz in Central Poland and Oswiecim in Southern Poland.

Baltic Hub – a joint venture between PSA, the Polish Development Fund (PFR) and IFM Investment Fund – is a rapidly expanding deepsea terminal in Gdansk, Poland. Its rail terminal currently handles more than 500 trains each month, providing critical container transport services through a number of independent partners within Poland with extensive connections across Central and Eastern Europe. With the acquisition of Loconi, Baltic Hub is poised to supplement its rail product offerings originating from Gdansk, thereby fostering greater operational efficiencies and streamlined services to its partners, while continuing to operate as a multi-user rail terminal.

Mr Vincent Ng, Regional CEO of PSA Europe & Mediterranean and PSA Middle East South Asia said, "As we welcome Loconi into the PSA family, we are excited about the potential for positive impact this acquisition will bring to our joint operations as well as the wider logistics industry in Poland, Eastern and Central Europe. Loconi will play an important part in our Node-to-Network strategy in going beyond terminal services and growing our role as a port ecosystem player, through the development of port-adjacent services, such as intermodal connectivity and digitalisation. This move underscores our commitment to innovation and

superior customer service, paving the way for a more interconnected and efficient port and supply chain network in the region.”

Mrs Lidia Dziewierska, CEO of Loconi Intermodal said, “Our intention was to find a long-term partner who would support us onward in our exciting journey to enable the shift from road to rail. For years, we have paid special attention to developing effective rail-based transport solutions which can serve as a true alternative to road transport and thus genuinely add value to the ecosystems of our customers, partners and local communities. Our ambition has been to remain creative and dynamic as we grow and the journey continues. We believe that PSA is an excellent partner to ensure that these Loconi values remain relevant and that all intermodal stakeholders take better advantage of the untapped potential of rail transport in this part of Europe. We are happy to have come across a global player with such a clear understanding and due regard for the local folklore of the transport business. The entire Loconi team is excited to become a member of the PSA Group and explore the opportunities it will open up for us and our clients.”

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ABOUT PSA INTERNATIONAL

PSA International (PSA) is a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA’s portfolio comprises over 60 deepsea, rail and inland terminals, across more than 170 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

ABOUT LOCONI

Loconi is a leading intermodal operator in the Polish market since 2011. Loconi organises the transport of containerised cargo in a timely, ecological and safe manner, efficiently combining rail transport on the longest possible section of the route with road transport on the last mile.

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