



## Traeger Sustainable Wood Sourcing Policy

### Background

Traeger's Sustainable Wood Sourcing Policy (the "Policy") reinforces our efforts to source wood pellet products and wood materials responsibly. Traeger employs these policies in its wholly owned pellet mills and only works with third party manufacturers that agree to share our commitment to safe working conditions, fair treatment of workers, environmental stewardship, and business ethics. To this end, Traeger has developed its sustainable wood sourcing policies and procedures to promote responsible purchasing practices across our wood sourcing efforts.

Traeger is committed to working to promote responsible sourcing of our wood and wood pellet products and listening to and understanding the expectations of our customers, retailers, and other stakeholders. Traeger recognizes the potential for adverse social and environmental issues relating to the manufacture and sale of wood pellets, including the potential for unsustainable or illegal logging practices and forest degradation associated with the procurement of inputs for pellet production. The increased demand for raw wood materials to supply the wood pellet industry generally increases our exposure to controversy regarding ethical sourcing of wood products, and in particular the sourcing of raw materials from regions that are or may be deemed in the future to be of high conservation value.

### Sustainable Wood Sourcing Policy

Traeger is positioned in the value chain to collaborate with raw material suppliers in reducing the environmental impacts associated with wood pellet production. We are committed to understanding and managing the sourcing practices for raw wood materials that enter Traeger's wood pellet mills, both in Traeger wholly owned and third-party operated facilities.

### Sustainable Wood Sourcing Guiding Principles

To support Traeger's sustainable wood sourcing efforts, we are committed to working with our

raw material suppliers and pellet mills to adhere to the following sustainable wood sourcing principles:

1. Avoid sourcing raw wood materials from high-risk areas that engage in controversial sourcing practices by working to ensure the following are removed from Traeger's wood sourcing program:
  - Illegally harvested wood;
  - Wood harvested in violation of human rights; and
  - Wood from forests in which high conservation values are threatened by management activities.
2. Work to increase the amount of recycled wood materials sourced for Traeger's wood pellets, including pre-industrial (e.g. mill sawdust) and post-industrial (e.g. wood barrels) byproducts of wood production.
3. Gradually increase the use of raw wood materials certified by accredited third-party forest certifications schemes where market conditions and raw material availability permit such practices. The primary third-party wood and wood chain of custody certification schemes that Traeger anticipates to be used for such certification include, but are not limited to:
  - Forest Stewardship Council ("FSC")
  - Program for the Endorsement of Forest Certification ("PEFC")
  - Sustainable Forestry Initiative ("SFI")

While we understand and recognize the cost-prohibitive challenges associated with sourcing 100% third-party certified wood materials due to the current insufficient number of certified forests, we will continue to promote and strive for certified wood and sustainable forest management practices in our supply chain where feasible.

4. Evaluate ESG stewardship and performance of our raw wood suppliers. Traeger expects suppliers to comply with its ESG standards, as laid out in this Policy and Traeger's Vendor & Supplier Code of Conduct, as well as laws applicable to those suppliers' operations. We reserve the right to monitor suppliers' compliance with these expectations and to require remedies to our satisfaction for any deficiencies identified in order for suppliers to engage in business with Traeger.

## Policy Implementation

Traeger will work with our internal procurement team, pellet mill managers, and third-party wood suppliers and manufactures to:

- Develop verifiable processes and procedures to support Traeger's wood sustainability efforts, including the use of wood supplier questionnaires to obtain reporting metrics on sourcing and environmental performance and copies of

- specific documentation to demonstrate conformance with this Policy;
- Understand and document Traeger’s wood pellet chain of custody to ensure our wood pellet products are sourced from responsibly managed forests and/or recycled sources;
  - Report on practices under this Policy to the extent Traeger determines, in our sole discretion, that such reporting would help stakeholders understand Traeger’s efforts to sustainably source wood; and
  - Exclude raw wood materials from sources that do not comply with this Policy.

### Policy Scope

This Policy applies to wood sourced for Traeger-owned wood pellet mills and Traeger’s third-party pellet manufactures.

### Policy Review

This Policy will be reviewed as needed to ensure our sustainable wood sourcing principles reflect the evolving state of sustainable forest management and chain of custody commitments.

### Version History

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