

**GAAP to Adjusted EBITDA Reconciliation**  
(in thousands)

Three Months Ended December 31, 2023

	Operating expenses						Other income (expense)					Total
	Revenue	Cost of revenue	Selling, general and administrative	Research and development	Change in estimated fair value of contingent consideration	Restructuring	Interest expense	Interest income	Change in payable to related parties pursuant to the Tax Receivable Agreement	Other income (expense)	Income tax benefit (expense)	
<b>Net income (loss)</b>	<b>\$ 74,141</b>	<b>\$ (35,108)</b>	<b>\$ (38,478)</b>	<b>\$ (4,594)</b>	<b>\$ 3,355</b>	<b>\$ (6,466)</b>	<b>\$ (15,400)</b>	<b>\$ 7,459</b>	<b>\$ 671,228</b>	<b>\$ 49</b>	<b>\$ (766,168)</b>	<b>\$ (109,982)</b>
Add:												
Amortization	—	6,215	654	—	—	—	—	—	—	—	—	6,869
Depreciation	—	1,431	2,350	151	—	—	—	—	—	—	—	3,932
Interest expense	—	—	—	—	—	—	15,400	—	—	—	—	15,400
Interest income	—	—	—	—	—	—	—	(7,459)	—	—	—	(7,459)
Income tax expense	—	—	—	—	—	—	—	—	—	—	766,168	766,168
<b>EBITDA</b>	<b>74,141</b>	<b>(27,462)</b>	<b>(35,474)</b>	<b>(4,443)</b>	<b>3,355</b>	<b>(6,466)</b>	<b>—</b>	<b>—</b>	<b>671,228</b>	<b>49</b>	<b>—</b>	<b>674,928</b>
Acquisition contingent consideration	—	—	—	—	(3,355)	—	—	—	—	—	—	(3,355)
Acquisition integration costs	—	1,491	741	1,265	—	—	—	—	—	—	—	3,497
Stock-based compensation	—	1,648	7,003	792	—	(101)	—	—	—	—	—	9,342
Merger and acquisition related expenses	—	—	684	—	—	—	—	—	—	—	—	684
Acquisition related tax adjustment	—	—	—	—	—	—	—	—	—	(77)	—	(77)
Tax Receivable Agreement liability adjustment	—	—	—	—	—	—	—	—	(671,228)	—	—	(671,228)
Restructuring costs	—	—	—	—	—	6,567	—	—	—	—	—	6,567
Other	—	121	55	—	—	—	—	—	—	—	—	176
<b>Adjusted EBITDA</b>	<b>\$ 74,141</b>	<b>\$ (24,202)</b>	<b>\$ (26,991)</b>	<b>\$ (2,386)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (28)</b>	<b>\$ —</b>	<b>\$ 20,534</b>

**GAAP to Adjusted EBITDA Reconciliation**  
(in thousands)

Year Ended December 31, 2023

	Operating expenses						Other income (expense)				Total	
	Revenue	Cost of revenue	Selling, general and administrative	Research and development	Change in estimated fair value of contingent consideration	Restructuring	Interest expense	Interest income	Change in payable to related parties pursuant to the Tax Receivable Agreement	Other income (expense)		Income tax benefit (expense)
<b>Net income (loss)</b>	<b>\$ 288,945</b>	<b>\$ (148,743)</b>	<b>\$ (151,390)</b>	<b>\$ (17,280)</b>	<b>\$ 3,286</b>	<b>\$ (6,466)</b>	<b>\$ (45,892)</b>	<b>\$ 27,727</b>	<b>\$ 668,886</b>	<b>\$ (1,337)</b>	<b>\$ (756,111)</b>	<b>\$ (138,375)</b>
Add:												
Amortization	—	24,743	2,613	—	—	—	—	—	—	—	—	27,356
Depreciation	—	5,859	6,488	551	—	—	—	—	—	—	—	12,898
Interest expense	—	—	—	—	—	—	45,892	—	—	—	—	45,892
Interest income	—	—	—	—	—	—	—	(27,727)	—	—	—	(27,727)
Income tax expense	—	—	—	—	—	—	—	—	—	—	756,111	756,111
<b>EBITDA</b>	<b>288,945</b>	<b>(118,141)</b>	<b>(142,289)</b>	<b>(16,729)</b>	<b>3,286</b>	<b>(6,466)</b>	<b>—</b>	<b>—</b>	<b>668,886</b>	<b>(1,337)</b>	<b>—</b>	<b>676,155</b>
Acquisition contingent consideration	—	—	—	—	(3,286)	—	—	—	—	—	—	(3,286)
Acquisition integration costs	—	4,576	3,053	5,066	—	—	—	—	—	—	—	12,695
Stock-based compensation	—	7,324	24,650	2,715	—	(101)	—	—	—	—	—	34,588
Merger and acquisition related expenses	—	—	4,392	—	—	—	—	—	—	—	—	4,392
Acquisition related tax adjustment	—	—	—	—	—	—	—	—	—	1,293	—	1,293
Tax Receivable Agreement liability adjustment	—	—	—	—	—	—	—	—	(668,886)	—	—	(668,886)
Restructuring costs	—	—	—	—	—	6,567	—	—	—	—	—	6,567
Other	—	771	995	25	—	—	—	—	—	—	—	1,791
<b>Adjusted EBITDA</b>	<b>\$ 288,945</b>	<b>\$ (105,470)</b>	<b>\$ (109,199)</b>	<b>\$ (8,923)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (44)</b>	<b>\$ —</b>	<b>\$ 65,309</b>