

GAAP to Adjusted EBITDA Reconciliation
(in thousands)

Three Months Ended March 31, 2024

	Operating expenses					Other income (expense)				Total
	Revenue	Cost of revenue	Selling, general and administrative	Research and development	Restructuring	Interest expense	Interest income	Other income (expense)	Income tax benefit (expense)	
Net income (loss)	\$ 64,179	\$ (38,335)	\$ (40,885)	\$ (5,032)	\$ 1,212	\$ (10,864)	\$ 7,210	\$ 106	\$ (271)	\$ (22,680)
Add:										
Amortization	—	6,215	654	—	—	—	—	—	—	6,869
Depreciation	—	1,561	3,050	175	—	—	—	—	—	4,786
Interest expense	—	—	—	—	—	10,864	—	—	—	10,864
Interest income	—	—	—	—	—	—	(7,210)	—	—	(7,210)
Income tax expense	—	—	—	—	—	—	—	—	271	271
EBITDA	64,179	(30,559)	(37,181)	(4,857)	1,212	—	—	106	—	(7,100)
Acquisition integration costs	—	1,449	627	422	—	—	—	—	—	2,498
Stock-based compensation	—	2,631	9,500	1,157	(1,231)	—	—	—	—	12,057
Merger and acquisition related expenses	—	—	30	—	—	—	—	—	—	30
Acquisition related tax adjustment	—	—	—	—	—	—	—	(113)	—	(113)
Restructuring costs	—	—	—	—	19	—	—	—	—	19
Other	—	106	292	6	—	—	—	—	—	404
Adjusted EBITDA	\$ 64,179	\$ (26,373)	\$ (26,732)	\$ (3,272)	\$ —	\$ —	\$ —	\$ (7)	\$ —	\$ 7,795

GAAP to Adjusted EBITDA Reconciliation
(in thousands)

	Three Months Ended March 31, 2023									
	Revenue	Operating expenses			Other income (expense)					Total
	Revenue	Cost of revenue	Selling, general and administrative	Research and development	Interest expense	Interest income	Change in payable to related parties pursuant to the Tax Receivable Agreement	Other income (expense)	Income tax benefit (expense)	Total
Net income (loss)	\$ 79,025	\$ (33,676)	\$ (38,671)	\$ (4,145)	\$ (11,833)	\$ 6,045	\$ (1,436)	\$ 168	\$ 3,175	\$ (1,348)
Add:										
Amortization	—	6,114	651	—	—	—	—	—	—	6,765
Depreciation	—	1,370	589	121	—	—	—	—	—	2,080
Interest expense	—	—	—	—	11,833	—	—	—	—	11,833
Interest income	—	—	—	—	—	(6,045)	—	—	—	(6,045)
Income tax expense	—	—	—	—	—	—	—	—	(3,175)	(3,175)
EBITDA	79,025	(26,192)	(37,431)	(4,024)	—	—	(1,436)	168	—	10,110
Acquisition integration costs	—	544	648	1,272	—	—	—	—	—	2,464
Stock-based compensation	—	1,339	4,202	446	—	—	—	—	—	5,987
Merger and acquisition related expenses	—	—	3,291	—	—	—	—	—	—	3,291
Acquisition related tax adjustment	—	—	—	—	—	—	—	(173)	—	(173)
Tax Receivable Agreement liability adjustment	—	—	—	—	—	—	1,436	—	—	1,436
Other	—	241	442	—	—	—	—	—	—	683
Adjusted EBITDA	\$ 79,025	\$ (24,068)	\$ (28,848)	\$ (2,306)	\$ —	\$ —	\$ —	\$ (5)	\$ —	\$ 23,798