

GAAP to Adjusted EBITDA Reconciliation
(in thousands)

Three Months Ended September 30, 2023

	Operating expenses					Other income (expense)					Total
	Revenue	Cost of revenue	Selling, general and administrative	Research and development	Change in estimated fair value of contingent consideration	Interest expense	Interest income	Change in payable to related parties pursuant to the Tax Receivable Agreement	Other income (expense)	Income tax benefit (expense)	
Net income (loss)	\$ 66,865	\$ (36,686)	\$ (38,864)	\$ (4,347)	\$ (2,385)	\$ (11,637)	\$ 7,432	\$ (1,007)	\$ 66	\$ 5,461	\$ (15,102)
Add:											
Amortization	—	6,216	654	—	—	—	—	—	—	—	6,870
Depreciation	—	1,587	2,338	146	—	—	—	—	—	—	4,071
Interest expense	—	—	—	—	—	11,637	—	—	—	—	11,637
Interest income	—	—	—	—	—	—	(7,432)	—	—	—	(7,432)
Income tax expense	—	—	—	—	—	—	—	—	—	(5,461)	(5,461)
EBITDA	66,865	(28,883)	(35,872)	(4,201)	(2,385)	—	—	(1,007)	66	—	(5,417)
Acquisition contingent consideration	—	—	—	—	2,385	—	—	—	—	—	2,385
Acquisition integration costs	—	1,270	733	1,265	—	—	—	—	—	—	3,268
Stock-based compensation	—	2,169	7,094	724	—	—	—	—	—	—	9,987
Merger and acquisition related expenses	—	—	46	—	—	—	—	—	—	—	46
Acquisition related tax adjustment	—	—	—	—	—	—	—	—	(77)	—	(77)
Tax Receivable Agreement liability adjustment	—	—	—	—	—	—	—	1,007	—	—	1,007
Other	—	481	220	—	—	—	—	—	—	—	701
Adjusted EBITDA	\$ 66,865	\$ (24,963)	\$ (27,779)	\$ (2,212)	\$ —	\$ —	\$ —	\$ —	\$ (11)	\$ —	\$ 11,900

GAAP to Adjusted EBITDA Reconciliation
(in thousands)

Nine Months Ended September 30, 2023

	Operating expenses					Other income (expense)					Total
	Revenue	Cost of revenue	Selling, general and administrative	Research and development	Change in estimated fair value of contingent consideration	Interest expense	Interest income	Change in payable to related parties pursuant to the Tax Receivable Agreement	Other income (expense)	Income tax benefit (expense)	
Net income (loss)	\$ 214,804	\$ (113,635)	\$ (112,912)	\$ (12,686)	\$ (69)	\$ (30,492)	\$ 20,268	\$ (2,342)	\$ (1,386)	\$ 10,057	\$ (28,393)
Add:											
Amortization	—	18,528	1,959	—	—	—	—	—	—	—	20,487
Depreciation	—	4,428	4,138	400	—	—	—	—	—	—	8,966
Interest expense	—	—	—	—	—	30,492	—	—	—	—	30,492
Interest income	—	—	—	—	—	—	(20,268)	—	—	—	(20,268)
Income tax expense	—	—	—	—	—	—	—	—	—	(10,057)	(10,057)
EBITDA	214,804	(90,679)	(106,815)	(12,286)	(69)	—	—	(2,342)	(1,386)	—	1,227
Acquisition contingent consideration	—	—	—	—	69	—	—	—	—	—	69
Acquisition integration costs	—	3,085	2,312	3,801	—	—	—	—	—	—	9,198
Stock-based compensation	—	5,676	17,647	1,923	—	—	—	—	—	—	25,246
Merger and acquisition related expenses	—	—	3,708	—	—	—	—	—	—	—	3,708
Acquisition related tax adjustment	—	—	—	—	—	—	—	—	1,370	—	1,370
Tax Receivable Agreement liability adjustment	—	—	—	—	—	—	—	2,342	—	—	2,342
Other	—	650	940	25	—	—	—	—	—	—	1,615
Adjusted EBITDA	\$ 214,804	\$ (81,268)	\$ (82,208)	\$ (6,537)	\$ —	\$ —	\$ —	\$ —	\$ (16)	\$ —	\$ 44,775