



# MoneyLion: Global All Hands

December 10, 2024



OUR *MISSION*:

**TO GIVE EVERYONE THE POWER  
TO MAKE THEIR BEST FINANCIAL DECISIONS.**



# MONEYLION

The first **Digital Ecosystem**  
for **Consumer Finance**

## VISION

**Number 1** destination  
for **financial decisions**  
within **3 years**



# MONEYLION TO JOIN GEN FAMILY

Today, Gen announced a definitive agreement to acquire MoneyLion!

- Gen Digital Inc. (NASDAQ: GEN) is a global leader in digital identity protection and cybersecurity with iconic brands like LifeLock, Norton, and Avast
- By joining the Gen Digital family, we will bring the MoneyLion, Engine, and Malka businesses to **new heights** by both augmenting our platform offerings with Gen's market-leading products, and distributing our leading consumer finance offerings to Gen's **tens of millions of highly-engaged users in the US.**



+



# WHO IS GEN?

Gen is a family of trusted brands built for the next generation of digital life.



## Family of brands

The consumer brands who make us uniquely powerful as leaders in Cyber Safety: Norton, Avast, LifeLock, Avira, AVG, ReputationDefender & CCleaner



#1 top of mind Cyber Safety brand globally



Most recognised U.S. brand for identity theft protection



Software protection for families and individuals



A market leader in system optimization software



Award-winning free antivirus solutions for everyone



A true pioneer of free online security



#1 trusted name in online reputation management

**~500 M**

global users

**150+**

countries in which we operate

Dual Headquarters in Tempe, Arizona, United States and Prague, Czech Republic



# Transaction overview

## Transaction structure

**\$82 / share (Cash)**

+

**\$23 / share (CVR) <sup>(1)</sup>**

Contingent Value Right ("CVR") issuable at closing and payable in Gen shares (issuable based on an assumed share price of \$30.48) if Gen 30 consecutive trading day average volume-weighted average share price reaches \$37.50 during the period from December 10, 2024 through the 24-month period after the transaction close.



## Financial impact

- Estimated cash payment at close of ~\$1B
- Estimated purchase price at 9-11x NTM EBITDA<sup>(2)</sup> before synergies
- Accretive to Non-GAAP EPS
- Reinforces Gen's long-term financial model
- Gen re-affirms commitment of net leverage <3x EBITDA<sup>(3)</sup> by FY27

## Approvals & timing

- Unanimously approved by the Boards of Directors of both Gen and MoneyLion
- Subject to approval by MoneyLion shareholders
- Expected to close in H1 Gen FY26, subject to regulatory approvals and other customary closing conditions

(1) For additional details, please consult the Merger Agreement (including the form of CVR attached thereto)

(2) EBITDA based on street consensus (FactSet), multiple based on cash value and cash + \$23 CVR face value

(3) Using Covenant Debt EBITDA (Non-GAAP)

# A NATURAL NEXT STEP IN OUR **PRODUCT**



Secure my family against cyber threats	Safeguard my personal data	Protect my identity and finances	Manage and grow my finances
Anti-Virus	VPN	Monitoring & Alerts	Credit Builder
Backup	Anti-Track	Fraud Prevention	Financial Mgmt.
Parental Control	Private Browser	ID Rest. & Legal	Marketplace
Utilities	Privacy Monitor	Home Title	Banking Services
Anti-Scam	Password Manager	Insurance	Invest & Plan
Cyber Safety Assistant	Digital Vault	Reputation	Estate Planning



# SYNERGIES TO ACHIEVE OUR **FULL POTENTIAL**

- **Access to Scale:** Gen's vast user base provides new distribution and marketing opportunities for the MoneyLion consumer and enterprise platform, allowing us to tap into a broader audience across the full credit and financial spectrum.
- **Deeper Consumer Value:** By integrating Gen's digital identity protection with our financial solutions, we'll offer an unparalleled one-stop destination for managing finances, safeguarding data, and protecting identities. This is a continuation of our efforts to deliver world-class enterprise products (like MoneyLion Checkout) to enhance the financial ecosystem.
- **Expanding Beyond Finance:** Joining Gen positions MoneyLion in both digital finance and cyber safety, broadening our addressable market to over \$50B and unlocking new paths for long-term success.
- **Global Leverage:** The combined strength of Gen and MoneyLion's teams positions us to deliver world-class solutions to people around the world at an accelerated rate.
- **Shared Purpose:** Gen's purpose of "Powering Digital Freedom" aligns seamlessly with our values, making this a natural fit.



# Thank you

