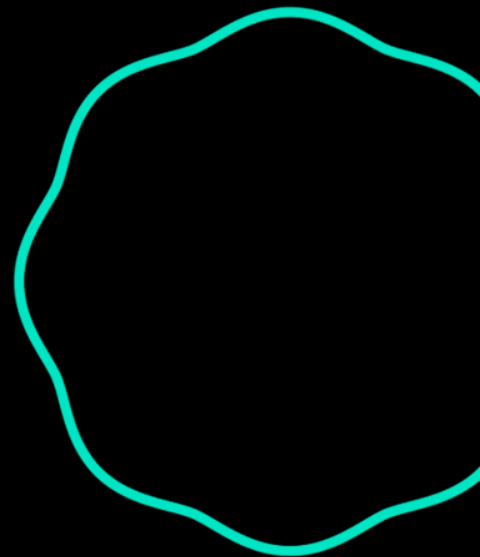




Q2 2024 EARNINGS PRESENTATION

August 6, 2024



DISCLAIMER

Use of Non-GAAP Financial Measures

Some of the financial information and data contained in this presentation, such as Adjusted EBITDA, have not been prepared in accordance with United States generally accepted accounting principles ("GAAP"). MoneyLion management uses these non-GAAP measures for various purposes, including as measures of performance and as a basis for strategic planning and forecasting. MoneyLion believes these non-GAAP measures of financial results provide relevant and useful information to management and investors regarding certain financial and business trends relating to MoneyLion's results of operations. MoneyLion's method of determining these non-GAAP measures may be different from other companies' methods and, therefore, may not be comparable to those used by other companies and MoneyLion does not recommend the sole use of these non-GAAP measures to assess its financial performance. MoneyLion management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in MoneyLion's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-GAAP financial measures. In order to compensate for these limitations, management presents non-GAAP financial measures in connection with GAAP results. You should review MoneyLion's financial statements, which are included in MoneyLion's filings with the U.S. Securities and Exchange Commission, and not rely on any single financial measure to evaluate MoneyLion's business. Reconciliations of these non-GAAP metrics to the most directly comparable GAAP measure are set forth in the Appendix of this presentation. To the extent that forward-looking non-GAAP financial measures are provided, they are presented on a non-GAAP basis without reconciliations of such forward-looking non-GAAP measures, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation, which could be material based on historical adjustments. Accordingly, a reconciliation is not available without unreasonable effort.

Forward-Looking Statements

The information in this presentation includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "estimate," "plan," "project," "forecast," "intend," "will," "expect," "anticipate," "believe," "seek," "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding, among other things, MoneyLion's financial position, results of operations, cash flows, prospects and growth strategies. These statements are based on various assumptions, whether or not identified in this presentation, and on the current expectations of MoneyLion's management, are subject to a number of risks and uncertainties and are not predictions of actual performance. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of MoneyLion.

Factors that could cause actual results and outcomes to differ from those reflected in forward-looking statements include, among other things: factors relating to the business, operations and financial performance of MoneyLion, including market conditions and global and economic factors beyond MoneyLion's control; MoneyLion's ability to acquire, engage and retain customers and clients and sell or develop additional functionality, products and services to them on the MoneyLion platform; MoneyLion's reliance on third-party partners, service providers and vendors, including its ability to comply with applicable requirements of such third parties; demand for and consumer confidence in MoneyLion's products and services, including as a result of any adverse publicity concerning MoneyLion; any inaccurate or fraudulent information provided to MoneyLion by customers or other third parties; MoneyLion's ability to realize strategic objectives and avoid difficulties and risks of any acquisitions, strategic investments, entries into new businesses, joint ventures, divestitures and other transactions; MoneyLion's success in attracting, retaining and motivating its senior management and other key personnel; MoneyLion's ability to renew or replace its existing funding arrangements and raise financing in the future, to comply with restrictive covenants related to its long-term indebtedness and to manage the effects of changes in the cost of capital; MoneyLion's ability to achieve or maintain profitability in the future; intense and increasing competition in the industries in which MoneyLion and its subsidiaries operate; risks related to the proper functioning of MoneyLion's information technology systems and data storage, including as a result of cyberattacks, data security breaches or other similar incidents or disruptions suffered by MoneyLion or third parties upon which it relies; MoneyLion's ability to protect its intellectual property and other proprietary rights and its ability to obtain or maintain intellectual property, proprietary rights and technology licensed from third parties; MoneyLion's ability to comply with extensive and evolving laws and regulations applicable to its business and the outcome of any legal or governmental proceedings that may be instituted against MoneyLion; MoneyLion's ability to establish and maintain an effective system of internal controls over financial reporting; MoneyLion's ability to maintain the listing of MoneyLion's Class A common stock and of MoneyLion's publicly traded warrants to purchase MoneyLion Class A common stock on the New York Stock Exchange and any volatility in the market price of MoneyLion's securities; and factors discussed in MoneyLion's filings with the Securities and Exchange Commission. If any of these risks materialize or our assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that MoneyLion presently knows or that MoneyLion currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements.

In addition, forward-looking statements reflect MoneyLion's expectations, plans or forecasts of future events and views as of the date of this presentation. MoneyLion anticipates that subsequent events and developments will cause its assessments to change. However, while MoneyLion may elect to update these forward-looking statements at some point in the future, MoneyLion specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing MoneyLion's assessments as of any date subsequent to the date of this presentation. Accordingly, undue reliance should not be placed upon the forward-looking statements.

MONEYLION: The first Digital Ecosystem for Consumer Finance



**Q2 2024
KEY
INVESTOR
TAKEAWAYS**

RECORD REVENUE

\$131M

23% Y/Y growth

Demonstrating growth
while scaling profitably

Enterprise revenue inflection point

17% Q/Q
revenue growth

Exceeded guidance

of \$125-\$130M

**Q2 2024
KEY
INVESTOR
TAKEAWAYS**

ADJ. EBITDA⁽⁶⁾

\$18.5M

**14.2%
Adj. EBITDA
margin in Q2 2024**

up from 8.7%
in Q2 2023

**~550 bps of
margin expansion**

Y/Y as we continue to
scale efficiently

**Middle of
guidance range**

of \$17–\$20M

Note: Adjusted EBITDA is a non-GAAP measure. See the Appendix for a reconciliation of this measure to its most directly comparable GAAP measure. See “Footnotes” section for detailed footnotes and definitions.

**Q2 2024
KEY
INVESTOR
TAKEAWAYS**

	Q2 2024	1H 2024
Net Income	\$3.1M	\$10.2M
Diluted EPS	\$0.26	\$0.85

**Q2 2024
GAAP NET INCOME**

\$3.1M

DILUTED EPS

\$0.26

**Q2 2024
KEY
INVESTOR
TAKEAWAYS**

**STRATEGIC POSITIONING:
THE FIRST CONSUMER FINANCE
DIGITAL ECOSYSTEM**

VISION:
To be the
number 1 destination
for financial decisions

THE FIRST DIGITAL ECOSYSTEM FOR CONSUMER FINANCE

A comprehensive digital environment that combines

COMMERCE | SERVICES | CONTENT | DEVELOPMENT

to meet a wide range of user needs and create a lethal weapon for disruption

1 Commerce

HELP PEOPLE

Full retail experience with trust, expansive product offerings and personalization

2 Business Services

HELP BUSINESSES

Acquisition, conversion and monetization services bespoke to each industry

3 Content

ENTERTAIN & RETAIN

Engaging and immersive interactions to entertain, inform, reinforce and retain

4 Developer Kits

INTEGRATION & PROLIFERATION

Toolkits to maximize application integration and adoption in complex adjacent ecosystem participants



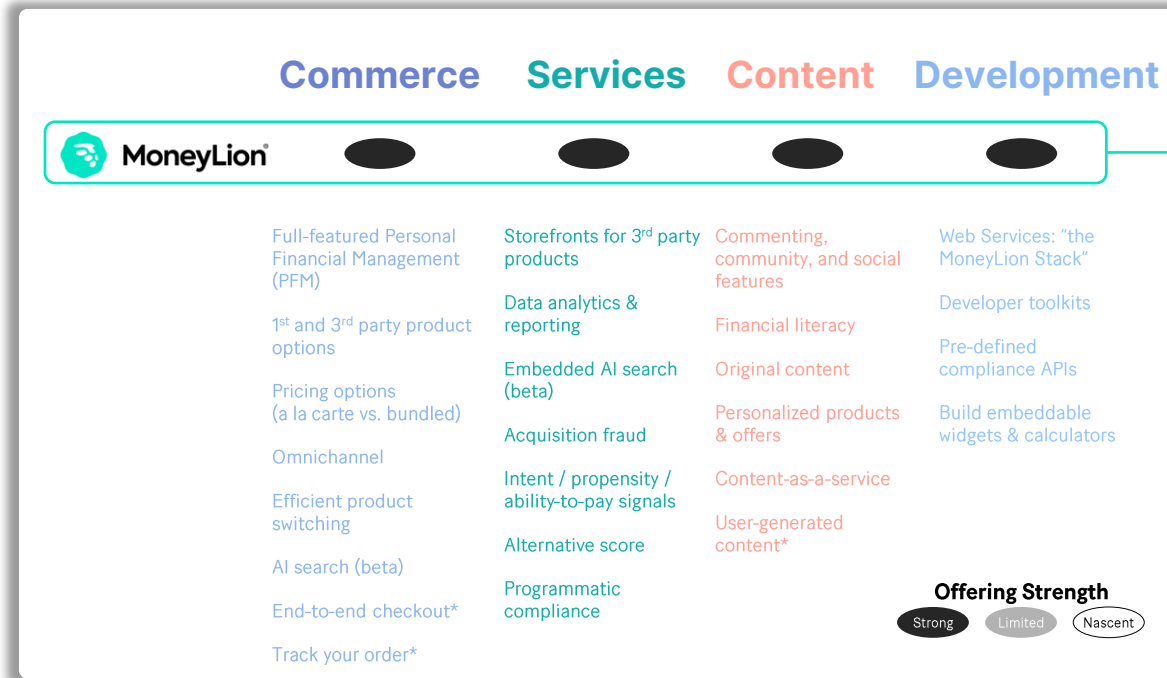
DIGITAL ECOSYSTEMS ARE DISRUPTING EVERY CONSUMER INDUSTRY EXCEPT CONSUMER FINANCE

	Commerce	Services	Content	Development
Amazon	Strong	Strong	Strong	Strong
Apple	Strong	Strong	Strong	Strong
Google	Strong	Strong	Strong	Strong
Expedia	Strong	Strong	Strong	Strong
Spotify	Strong	Strong	Strong	Limited
Airbnb	Strong	Limited	Strong	Strong
Uber	Strong	Limited	Limited	Strong
Finance			?	

Offering Strength
Strong Limited Nascent

Until Now...

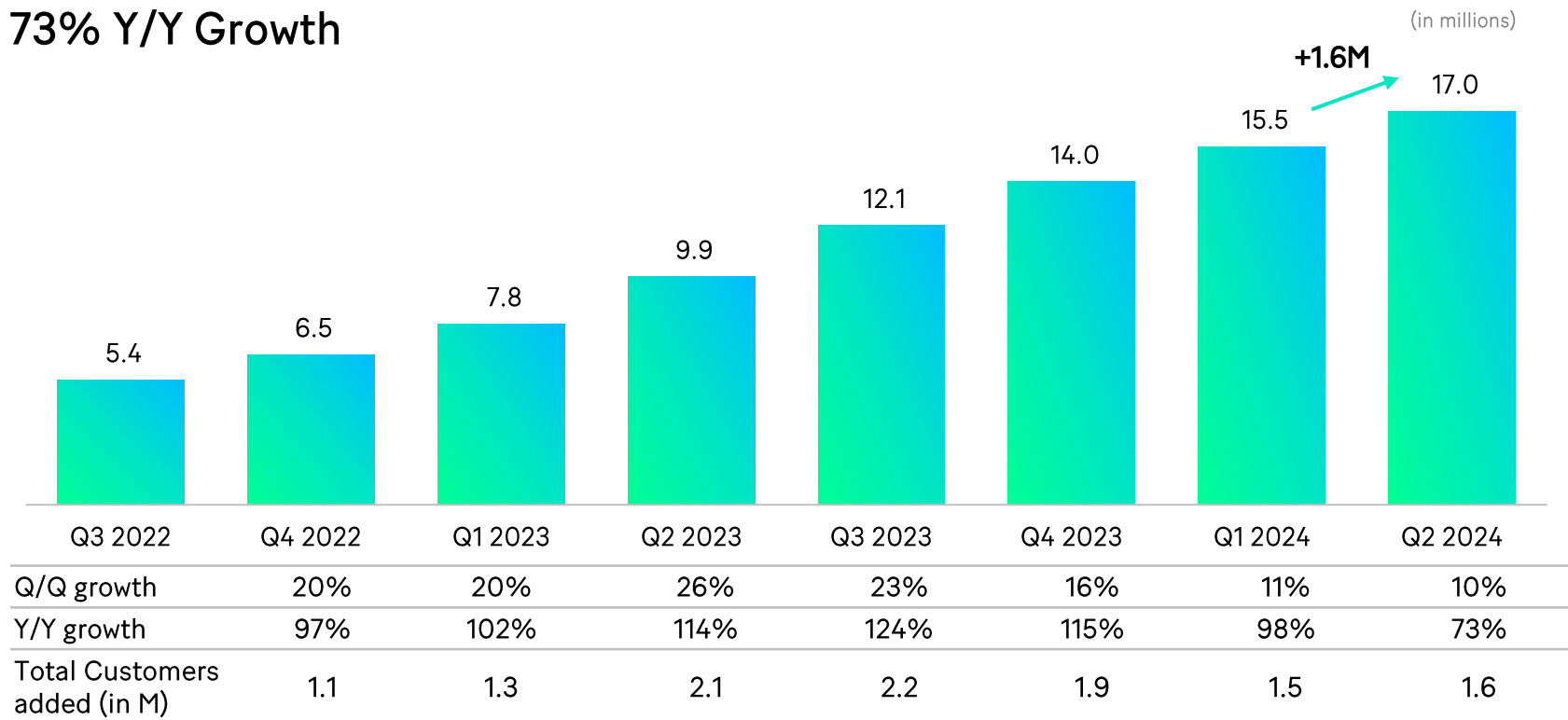
CONSUMER FINANCE HAS ALL THE ELEMENTS, BUT NEVER TOGETHER... UNTIL MONEYLION



**10 years
building the first
ecosystem for
Consumer Finance**

17.0M TOTAL CUSTOMERS ⁽¹⁾ AS OF Q2 2024

73% Y/Y Growth

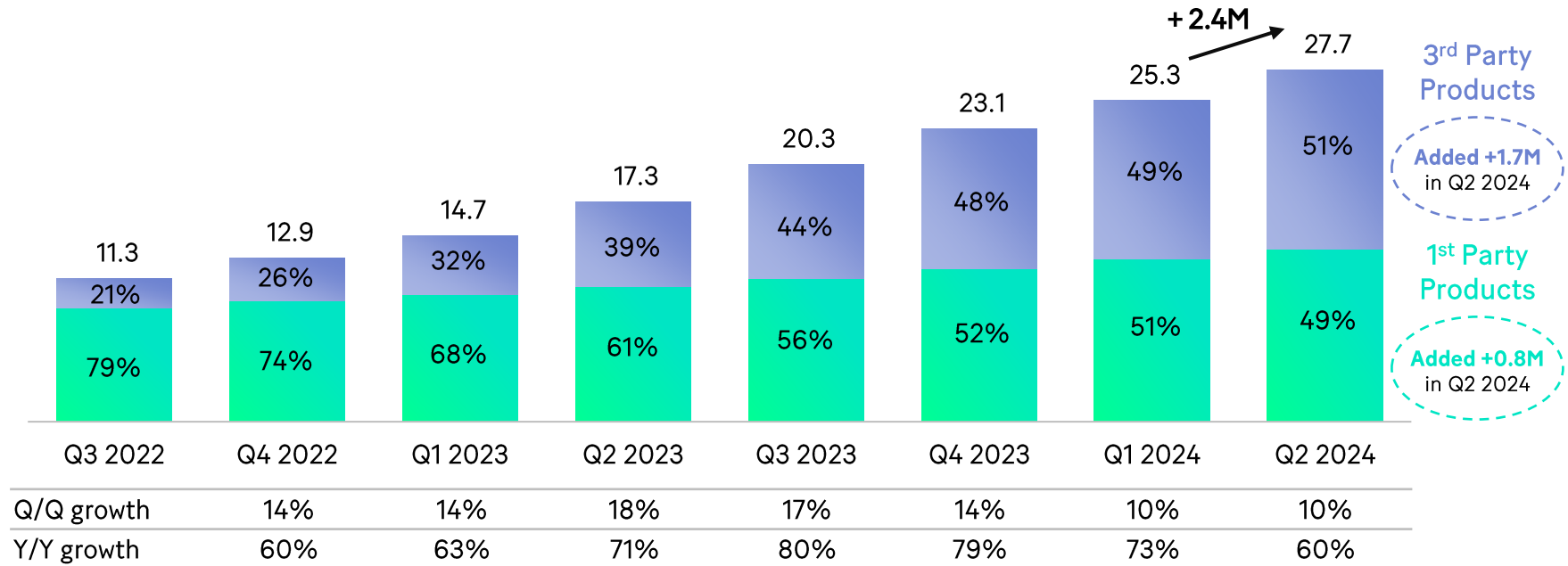


MARKETPLACE DRIVING MAJORITY OF PRODUCT CONSUMPTION GROWTH

Expanding Total Products ⁽²⁾ Demonstrates Our Ability To Match People With the Right Products

Total Products

(in millions)



THE ULTIMATE FINANCIAL MARKETPLACE

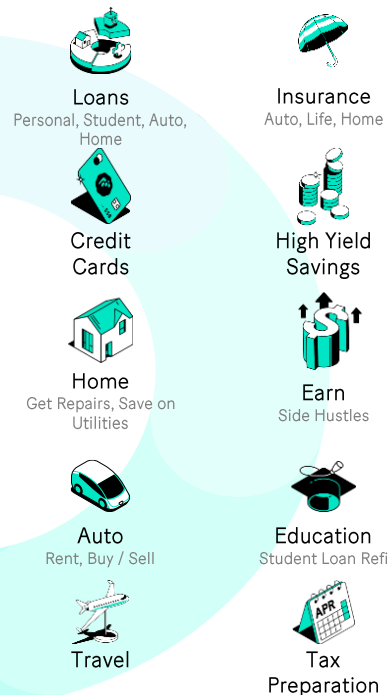
Our flywheel continues to fuel our growth and profitability advantage

	Q2 2024 Q/Q Growth
Consumer	5%
Enterprise	17%
Total Revenue	8%

Personal Financial Management (PFM)



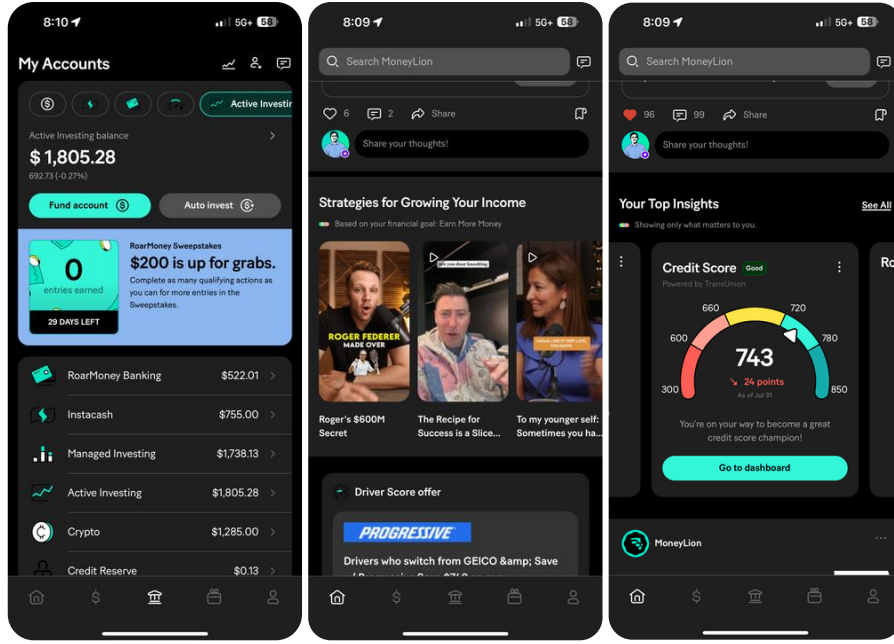
Marketplace Products & Offers



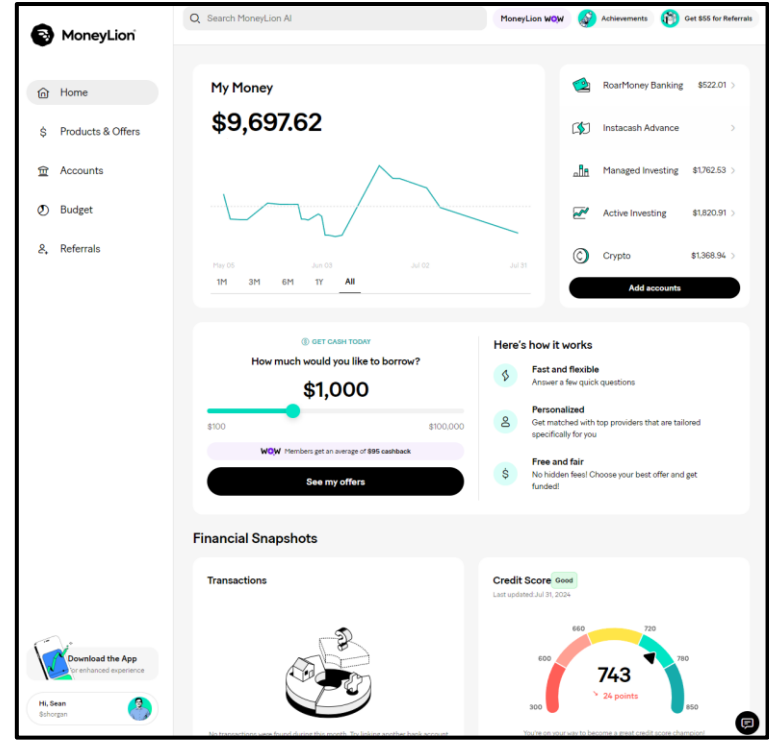
Marketplace Represents a **Massive** Opportunity

THE MOST FULL-FEATURED PFM IN THE INDUSTRY

World-class PFM Technology Available via Mobile App ...



... and Online at moneylion.com

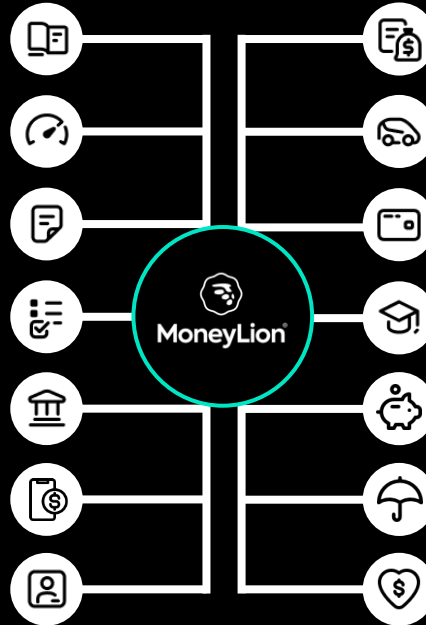


MASSIVE NETWORK OF 1,200+ PARTNERS DROVE 85M+ TOTAL CUSTOMER INQUIRIES

Diversified Mix of Channel Partners

INSIDER		TIME	Mass News Sites
		myFICO	Credit Agency
		Forbes	Financial Publishers
	credit sesame		Product Comparison Sites
	lendio	AVANT	Financial Services Providers
	lantern	SoFi	
	Varo	brigit	
	Best Egg	NAVIENT	
			Other

Powered By Our Embedded Finance Technology



Deep Partnerships with Product Partners

Personal Loans				
Auto Loan Refinance				
Credit Cards	AVANT			
Student Loan Refinance	earnest	LendKey		
Savings				
Insurance	Policygenius	GEICO	PROGRESSIVE	
Financial Wellness			Self.	

INTRODUCING MONEYLION LABS



BLEEDING EDGE TECHNOLOGY SUPPORTING THE DIGITAL ECOSYSTEM

A comprehensive digital environment that combines

COMMERCE | SERVICES | CONTENT | DEVELOPMENT

to meet a wide range of user needs and create a lethal weapon for disruption

1 Commerce

HELP PEOPLE

Full retail experience with trust, expansive product offerings and personalization

2 Business Services

HELP BUSINESSES

Acquisition, conversion and monetization services bespoke to each industry

3 Content

ENTERTAIN & RETAIN

Engaging and immersive interactions to entertain, inform, reinforce and retain

4 Developer Kits

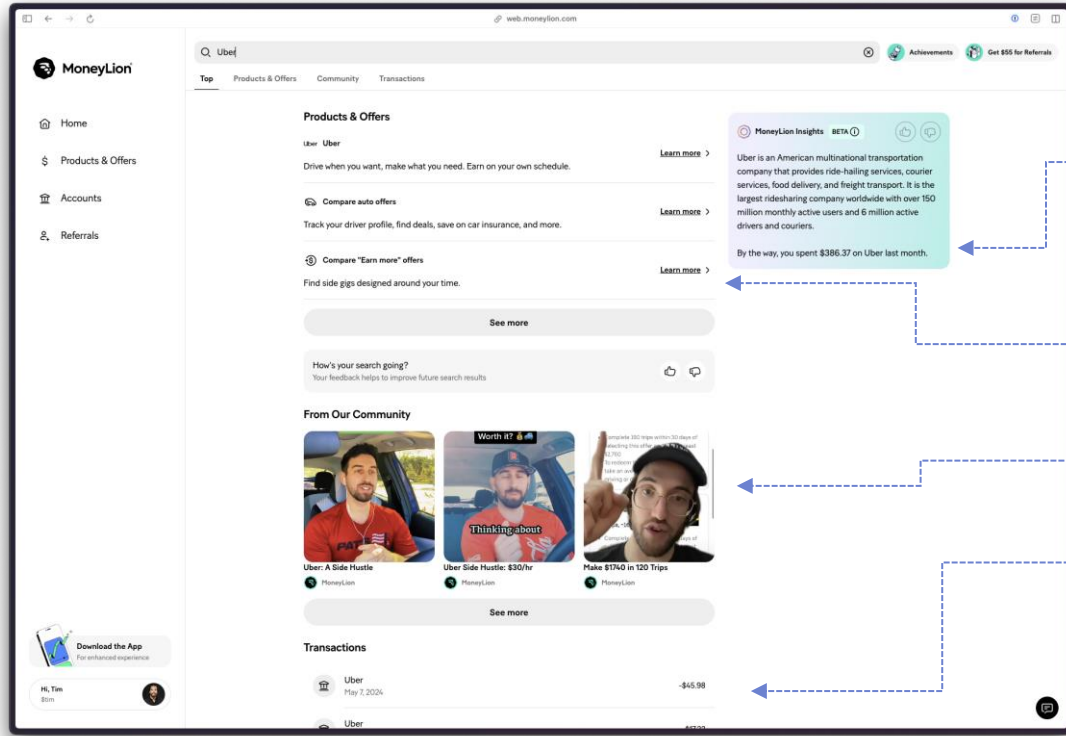
INTEGRATION & PROLIFERATION

Toolkits to maximize application integration and adoption in complex adjacent ecosystem participants



FINANCIAL PRODUCT SEARCH

Powered by User-Permissioned Data



User data enhanced with generative-AI

Marketplace substitution offers

Community tips and content

User's transactions



Creating the hub for consumers to make their best, optimized financial decisions

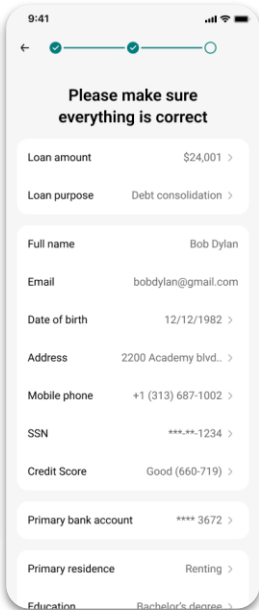
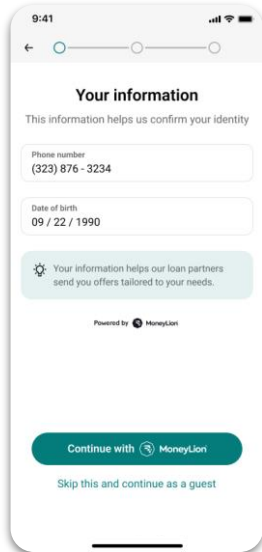
MONEYLION CHECKOUT

"Continue with MoneyLion"

Before Offer

Offers & Decisioning

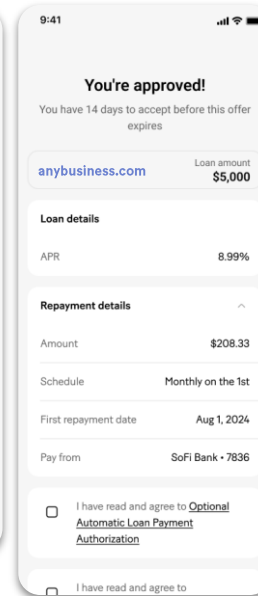
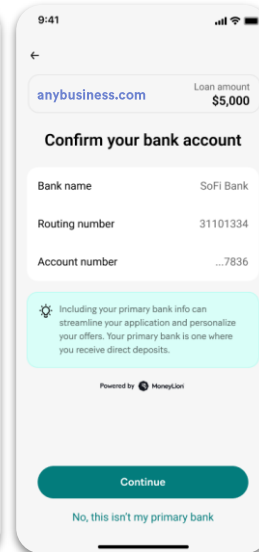
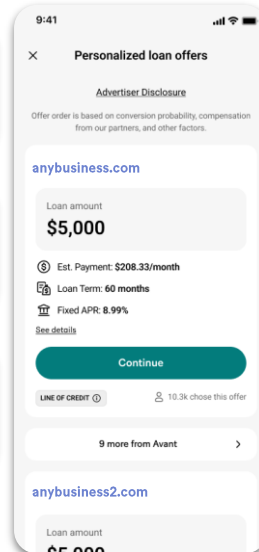
Post-Offer Click



Augment Data
Engine data, credit, more

Apply Models
Hosted FI models

Generate Offers
Pre-qualified offers

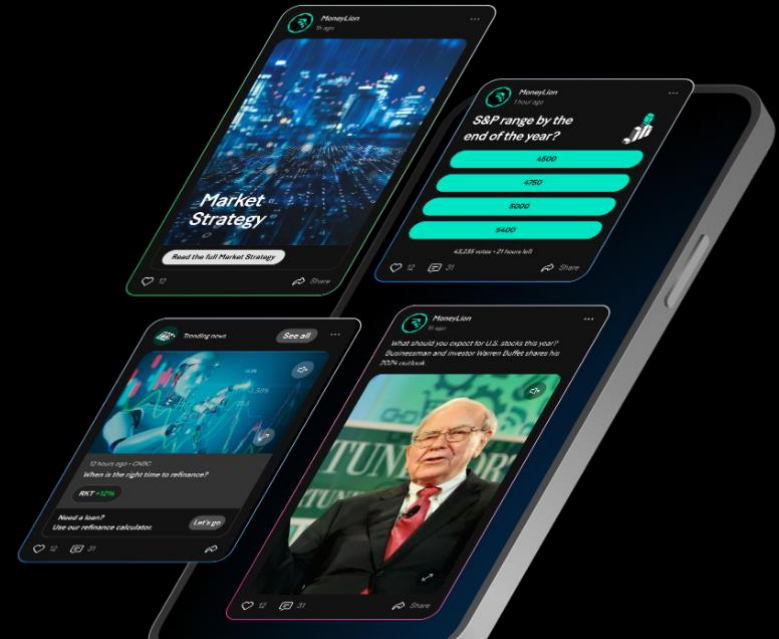


CONTENT AS A SERVICE



Turn your content into a powerful brand feed

The only end-to-end solution that combines content creation and publishing technology into a personalized feed experience for end consumers, across mobile & web



DESIGNED FOR:

- Wealth managers
- Banks
- Asset managers
- Insurance providers



Content Architecture



Content Studio



Publishing Technology

WEB SERVICES

AUDIENCE BUILDER

Unlock the full potential of your marketing strategies with precision-engineered cohorts for targeted engagement

BANKLINK CONNECT

Enhance data accuracy & coverage with auto-routing across leading bank data aggregators

PRODUCT ENGAGEMENT HISTORY

Track consumer behavior in real-time for smarter marketing decisions and strategies

Sandbox Environment

Interoperability



```

1 {
2   "UserId": "123f1a",
3   "Projected7DayBalance": 2200,
4   "DerivedIncome": 145000,
5   "EmploymentType": "FullTime",
6   "MatchedPersonas": [
7     {
8       "PersonaName": "HighIntentCarShopper",
9       "Score": 0.93
10    }
11  ]
12 }
    
```

BANKLINK ENHANCE

Leverage proprietary AI models to deliver comprehensive insights and predictions into consumers' financial behaviors

NEXT BEST ACTION

Improve your ability to engage with customers by providing personalized recommendations that are both timely and relevant

Flexible Integrations

Configurability

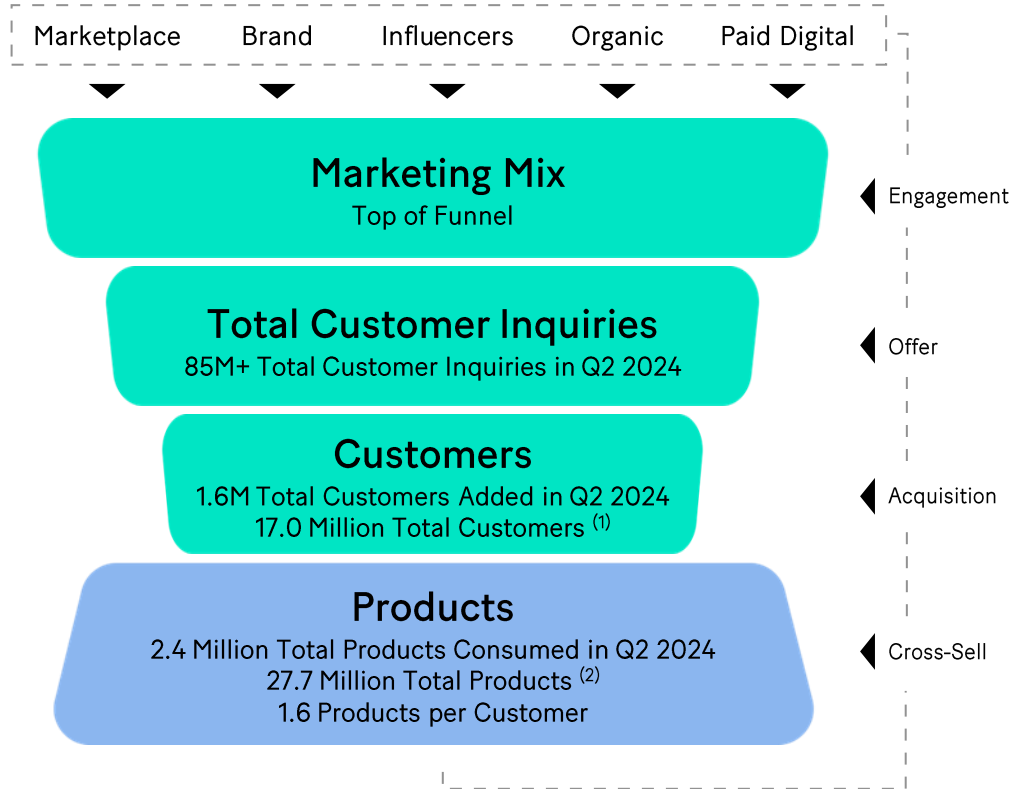
FINANCIAL UPDATE



CUSTOMER ACQUISITION AND LIFECYCLE STRATEGY

Unique top of funnel drove **85+ million** Total Customer Inquiries in Q2 2024 (up from 50+ million in Q2 2023) and 1.6 million Total Customers added

Lifecycle marketing engine gives customers more options to drive better outcomes, resulting in 1.6 products per customer



Note: Total Customer Inquiries is composed of Consumer Inquiries, which represents the number of submitted consumer applications for financial products across our marketplace business, MoneyLion app installs and users who have registered via the MoneyLion website. Metrics are as of June 30, 2024, with Total Customers added and incremental Total Products consumed related to Q2 2024. Products per customer calculated as Total Products divided by Total Customers. See "Footnotes" section for detailed footnotes and definitions.

CUSTOMER JOURNEY: "30/60/90" CONTRIBUTION MARGIN PROGRESSION

30% B2B
CHANNEL

30% contribution

Driven by spread between product affiliate fees and channel partner payouts

60% FIRST-PARTY
PRODUCTS

60% contribution

Historical contribution on first-party products

90% CONSUMER
MARKETPLACE

90% contribution

Lifecycle marketing leveraging our consumer marketplace driving third-party product consumption

MoneyLion is accelerating its mix of high-margin revenue

... which is driving overall operating leverage as we scale

STRONG BUSINESS EQUATION

LTM Q2 2024:

7.2M Total Customers⁽¹⁾ added

< \$15 CAC

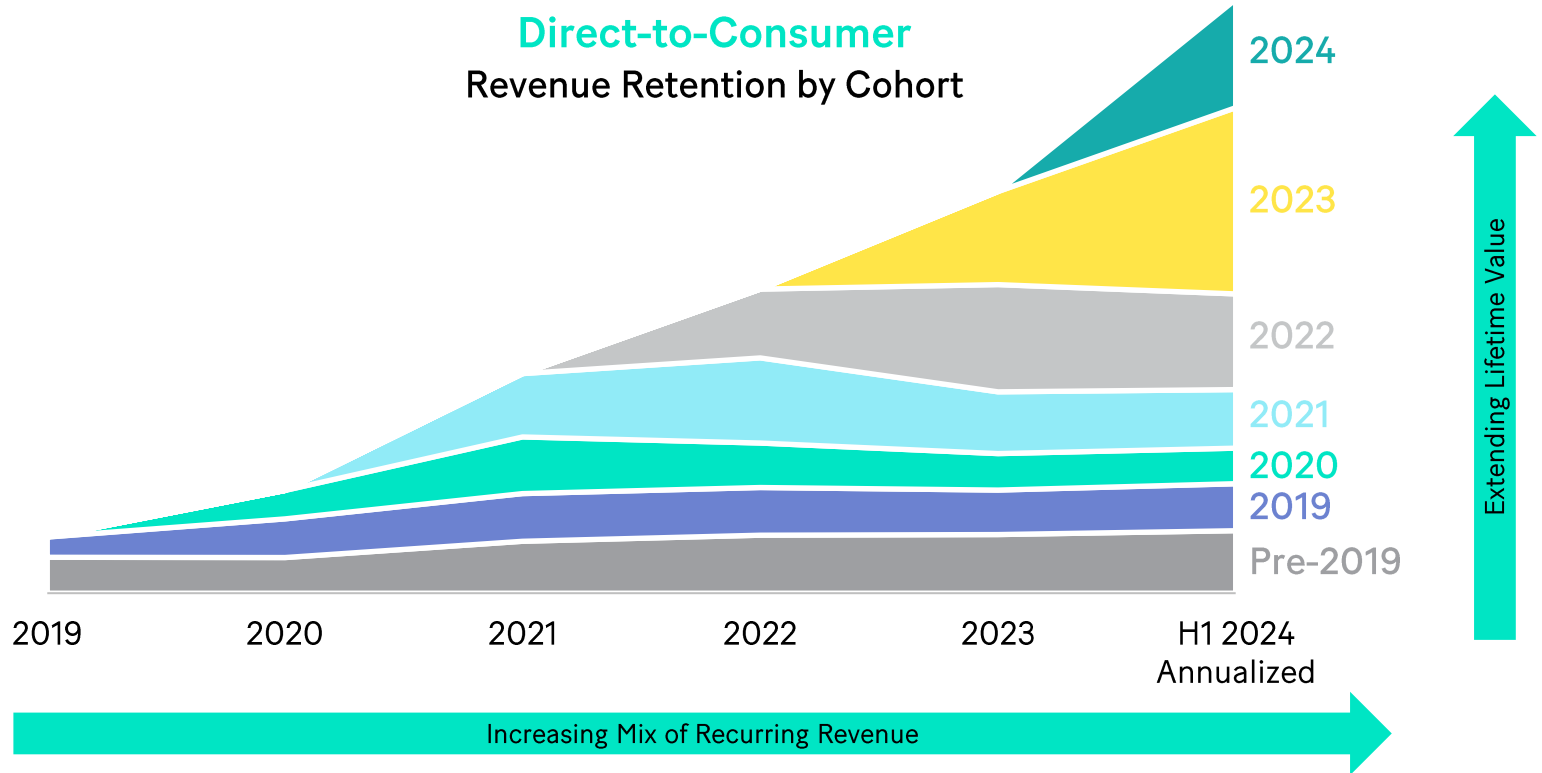
~5 month Payback Period

\$35 ARPU

As we expand our TAM, we introduce more customers to the platform and trend towards an optimal mix of 1st and 3rd party products consumed

This creates sustainable, long-term revenue growth and an expanding margin profile

CONSUMER LIFETIME PERFORMANCE OF EVERY COHORT DRIVING SIGNIFICANT RECURRING REVENUE

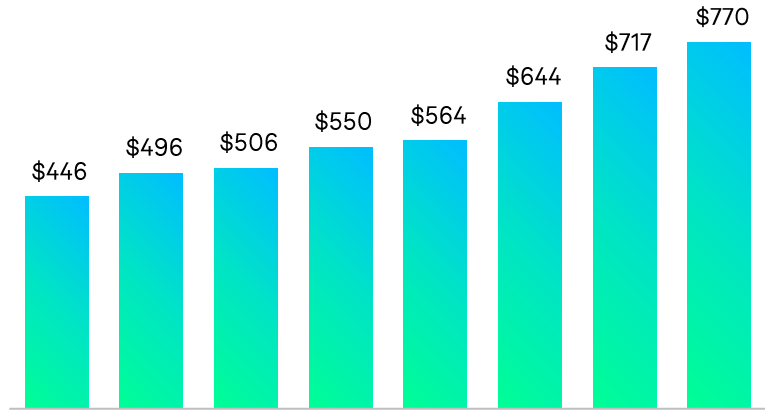


CONTINUED STRENGTH IN CONSUMER

40% Y/Y Growth and 7% Q/Q Growth

Total Originations⁽³⁾

(in millions)

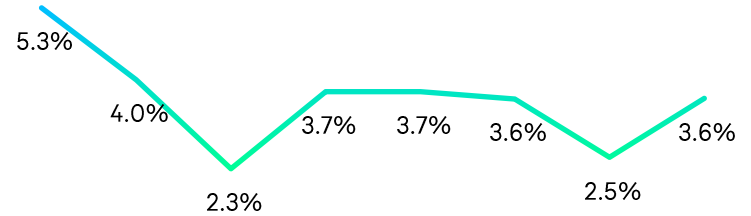


Q3 2022 Q4 2022 Q1 2023 Q2 2023 Q3 2023 Q4 2023 Q1 2024 Q2 2024

Q/Q growth	11%	2%	9%	3%	14%	11%	7%
Y/Y growth	28%	24%	25%	26%	30%	42%	40%

Provision Expense as a % of Originations⁽⁴⁾

We are continuously implementing changes to optimize credit performance



Q3 2022 Q4 2022 Q1 2023 Q2 2023 Q3 2023 Q4 2023 Q1 2024 Q2 2024

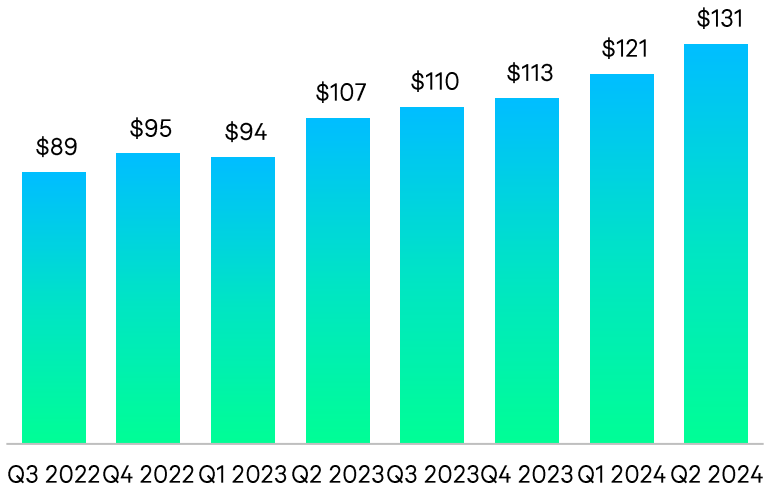
MoneyLion experiences a seasonal benefit in the first quarter of every year. Q2 reverted to historical performance levels.

ANOTHER RECORD QUARTER OF REVENUE

Representing 23% Y/Y Growth

Quarterly Revenue

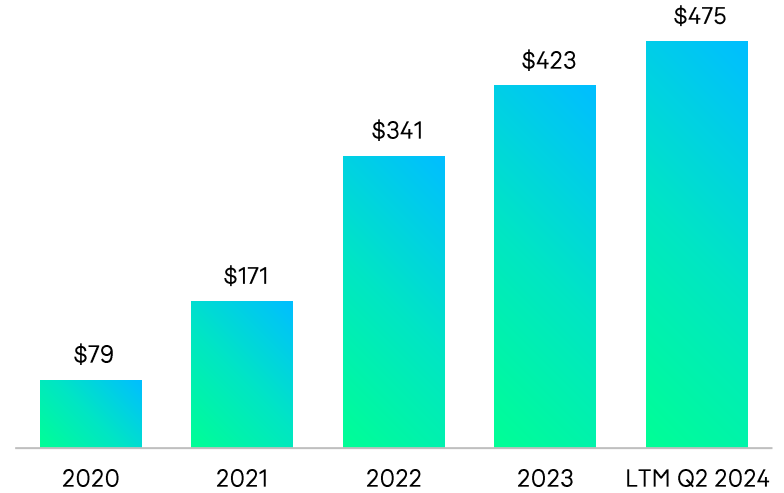
(in millions)



Q/Q growth	7%	(1%)	14%	3%	2%	7%	8%
Y/Y growth	71%	34%	22%	24%	19%	29%	23%

Annual Revenue

(in millions)



Y/Y growth	116%	99%	24%
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PATH TO PROFITABILITY

~550 bps of margin expansion year-over-year

Q2 last twelve months Adjusted EBITDA of **\$72M**

Diluted EPS of **\$0.26** in Q2 2024 and **\$0.85** in 1H 2024

Ended Q2 with **\$98M** of cash vs. \$93M in Q1 2024

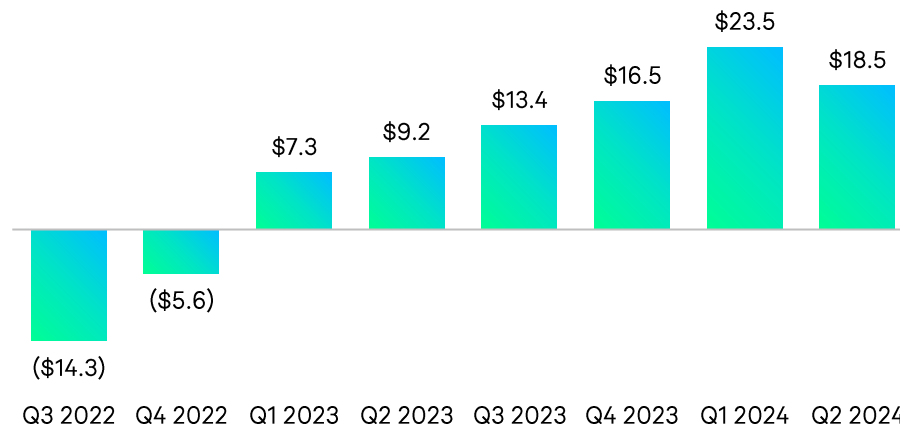
Consistently generating **positive cash flow**

Quarterly Adj. EBITDA ⁽⁶⁾

(in millions)

Margin	(16.2%)	(5.9%)	7.8%	8.7%	12.1%	14.6%	19.4%	14.2%
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Q2 2024 was consistent with seasonally adjusted Q1 2024 Adj. EBITDA margin



Q2 2024 RESULTS COMPARED TO GUIDANCE

Met or Exceeded Guidance Across All Metrics in Q2 2024

(in millions)	Q2 2024		23% Y/Y Revenue Growth
	Guidance	Actual	
Revenue	\$125 – \$130	\$131	8% Q/Q Revenue Growth
<i>Y/Y Revenue Growth</i>	<i>17% – 22%</i>	<i>23%</i>	
Adjusted EBITDA ⁽⁶⁾	\$17 – \$20	\$18.5	~550 bps Y/Y Adj. EBITDA Margin Expansion
<i>Adj. EBITDA Margin</i>	<i>13.1% – 16.0%</i>	<i>14.2%</i>	

Q3 2024 GUIDANCE

Positioned for a Strong Third Quarter

	Q3 2024	
	Guidance	
(in millions)		
Revenue	\$133 – \$138	23% Y/Y Revenue Growth
<i>Y/Y Revenue Growth</i>	<i>21% – 25%</i>	4% Q/Q Revenue Growth
Adjusted EBITDA ⁽⁶⁾	\$18 – \$21	14.4% Adj. EBITDA Margin
<i>Adj. EBITDA Margin</i>	<i>13.0% – 15.8%</i>	

Note: Adjusted EBITDA is a non-GAAP measure. See the Appendix for a reconciliation of this measure to its most directly comparable GAAP measure. Forward-looking non-GAAP measures are presented on a non-GAAP basis without reconciliations, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation, which could be material based on historical adjustments. Accordingly, a reconciliation is not available without unreasonable effort. See "Footnotes" section for detailed footnotes and definitions.

Note: Growth and margin metrics for guidance based on mid-point.

FY 2024 GUIDANCE

Demonstrating Profitability at Scale

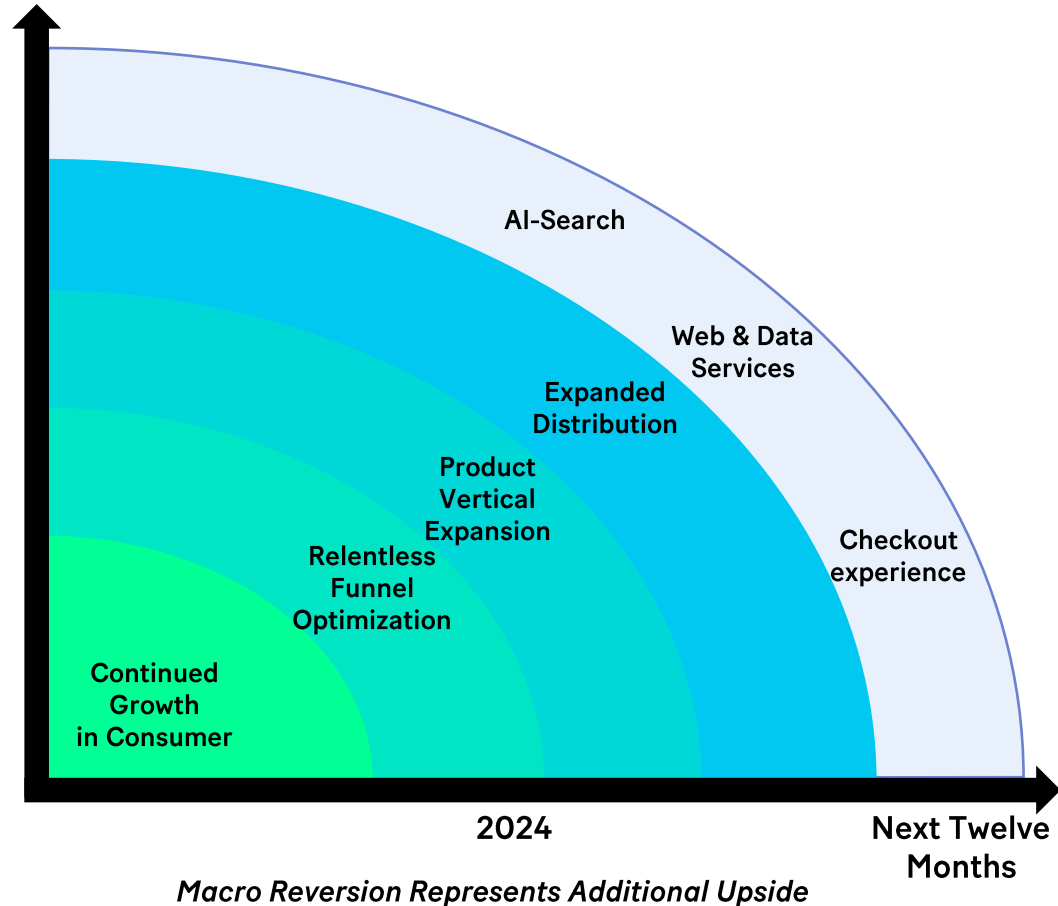
	FY 2023	FY 2024		
(in millions)	Actual	Guidance		
Revenue	\$423	\$525 – \$535	26% Q4 2024 Implied Y/Y Revenue Growth	25% FY 2024 Y/Y Revenue Growth
<i>Y/Y Revenue Growth</i>	24%	24% – 26%		
Adjusted EBITDA ⁽⁶⁾	\$46	\$80 – \$87	5% Q4 2024 Implied Q/Q Revenue Growth	15.8% FY 2024 Adj. EBITDA Margin
<i>Adj. EBITDA Margin</i>	11.0%	15.0% – 16.6%		

Note: Adjusted EBITDA is a non-GAAP measure. See the Appendix for a reconciliation of this measure to its most directly comparable GAAP measure. Forward-looking non-GAAP measures are presented on a non-GAAP basis without reconciliations, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliation, which could be material based on historical adjustments. Accordingly, a reconciliation is not available without unreasonable effort. See "Footnotes" section for detailed footnotes and definitions.

Note: Growth and margin metrics for guidance based on mid-point.

POSITIONED FOR GROWTH ACCELERATION

*Our growth pillars reflect our **offense with discipline** approach and our commitment to scale efficiently*

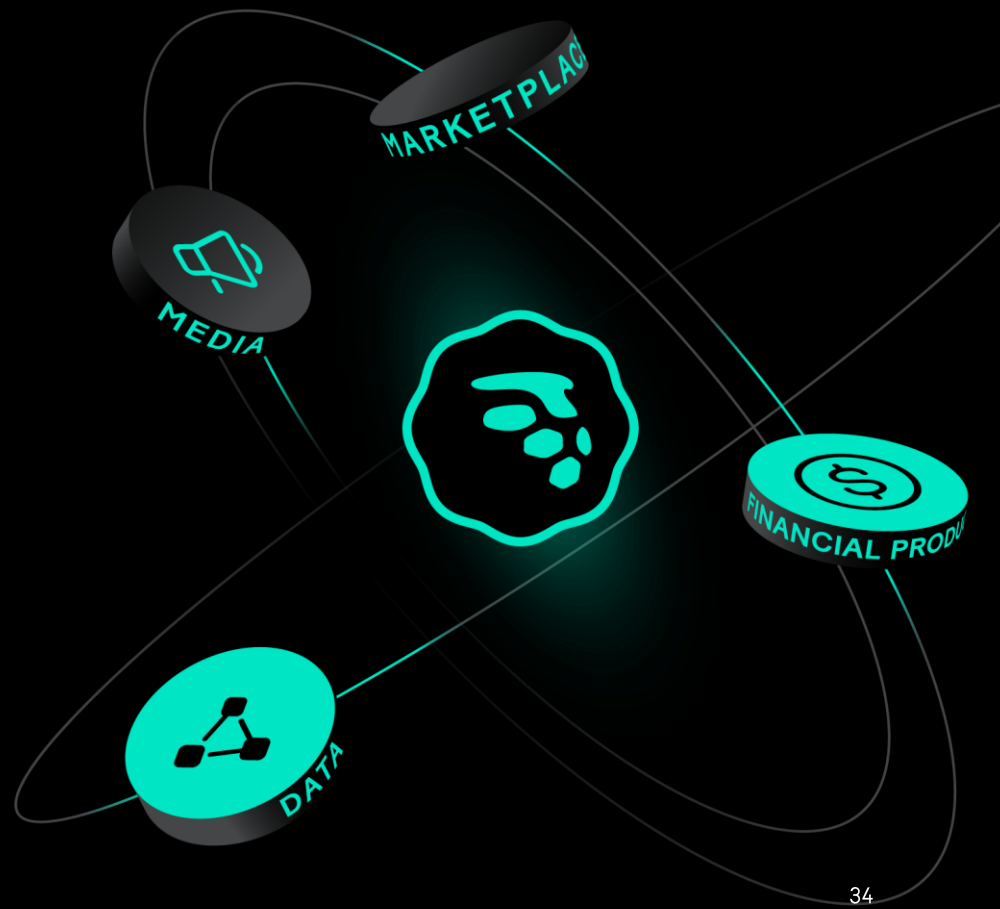


MONEYLION

The first **Digital Ecosystem**
for **Consumer Finance**

VISION

Number 1 destination
for **financial decisions**
within **3 years**



THANK YOU



APPENDIX



FINANCIAL SUMMARY

Driving Profitable Growth Across Our Business

(in millions)	FY 2022				FY 2023				FY 2024	
	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024
Revenue by Type										
Consumer	\$49.0	\$53.3	\$54.5	\$62.3	\$65.4	\$69.6	\$71.1	\$79.1	\$88.1	\$92.4
Enterprise	20.8	34.1	34.3	32.7	28.3	37.0	39.2	33.9	32.9	38.4
Revenue	\$69.7	\$87.3	\$88.7	\$94.9	\$93.7	\$106.5	\$110.3	\$113.0	\$121.0	\$130.8
Adjusted EBITDA ⁽⁶⁾	(\$24.8)	(\$18.5)	(\$14.3)	(\$5.6)	\$7.3	\$9.2	\$13.4	\$16.5	\$23.5	\$18.5
Adj. EBITDA Margin	(35.6%)	(21.2%)	(16.2%)	(5.9%)	7.8%	8.7%	12.1%	14.6%	19.4%	14.2%
Total Originations ⁽³⁾	\$408	\$439	\$446	\$496	\$506	\$550	\$564	\$644	\$717	\$770
Provision Expense as a % of Originations ⁽⁴⁾	4.8%	5.4%	5.3%	4.0%	2.3%	3.7%	3.7%	3.6%	2.5%	3.6%
Weighted Average Common Shares Outstanding (basic)*	7.7	7.9	8.2	8.5	8.7	9.2	10.2	10.3	10.5	10.9
Weighted Average Common Shares Outstanding (diluted)*	7.7	7.9	8.2	8.5	8.7	9.2	10.2	10.3	11.8	12.1

Note: Adjusted EBITDA is a non-GAAP measure. See the Appendix for a reconciliation of this measure to its most directly comparable GAAP measure. See "Footnotes" section for detailed footnotes and definitions.

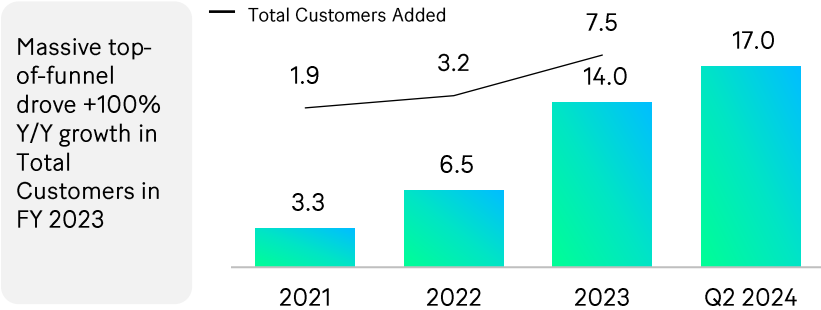
* Prior periods have been adjusted to reflect the 1-for-30 reverse stock split of MoneyLion's Class A common stock that became effective April 24, 2023.

BUILT FOR PROFITABLE GROWTH AT SCALE

...But Just Beginning To Garner Ecosystem Advantages

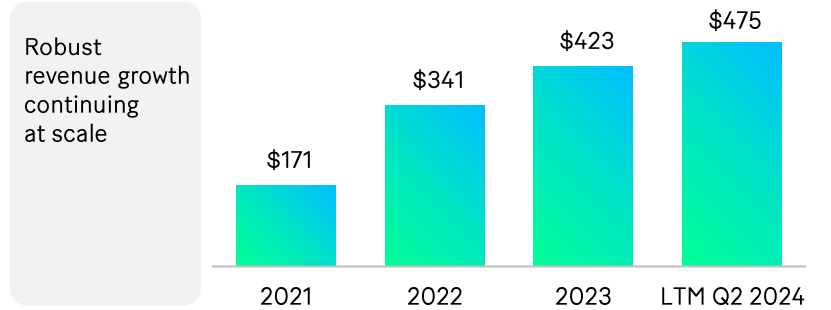
Total Customers ⁽¹⁾

(in millions)



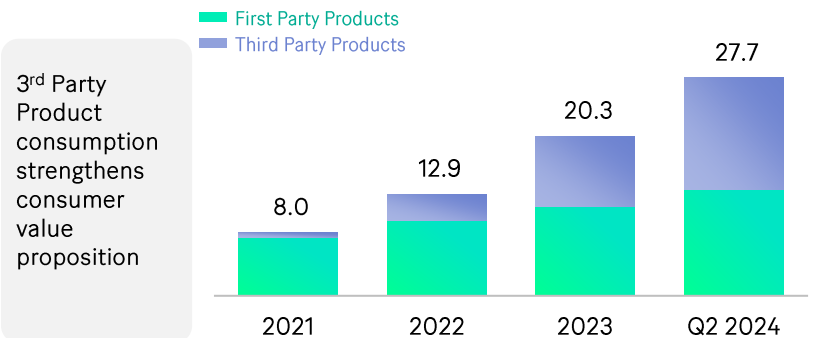
Annual Revenue

(in millions)



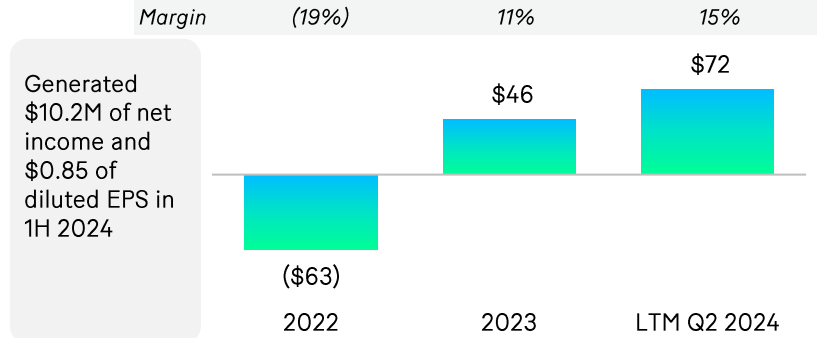
Total Products ⁽²⁾

(in millions)



Adjusted EBITDA ⁽⁶⁾

(in millions)



RECONCILIATION TO NON-GAAP FINANCIALS:

Adjusted EBITDA ⁽⁶⁾

(\$ millions)	FY 2022				FY 2023				FY 2024		FY 2022	FY 2023
	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024		
Net income (loss) (GAAP)	(\$10.0)	(\$23.1)	(\$21.0)	(\$135.0)	(\$9.2)	(\$27.7)	(\$4.1)	(\$4.2)	\$7.1	\$3.1	(\$189.1)	(\$45.2)
Add back:												
Interest expense related to corporate debt	1.4	2.7	2.9	3.2	3.6	3.5	3.2	2.8	2.8	2.6	10.1	13.0
Income tax expense (benefit)	(28.4)	0.0	0.1	2.7	(0.0)	(0.3)	0.4	(1.2)	(0.4)	(1.8)	(25.6)	(1.1)
Depreciation and amortization expense	3.4	6.0	6.2	6.1	6.2	6.1	6.1	6.4	6.2	6.3	21.7	24.8
Change in fair value of warrant liability	(3.9)	(3.0)	(0.4)	(0.6)	0.1	(0.2)	0.1	0.4	(0.1)	0.1	(7.9)	0.5
Change in fair value of contingent consideration from M&A	4.7	(8.5)	(10.2)	(27.2)	(0.2)	(6.4)	-	-	-	-	(41.3)	(6.6)
Goodwill impairment loss	-	-	-	136.8	-	26.7	-	-	-	-	136.8	26.7
Stock-based compensation	3.3	5.2	5.1	6.0	5.7	5.2	5.7	6.2	6.5	7.5	19.6	22.9
Other expenses	4.8	2.0	3.1	2.5	1.2	2.2	2.0	6.0	1.4	0.7	12.4	11.4
Adjusted EBITDA (non-GAAP)	(\$24.8)	(\$18.5)	(\$14.3)	(\$5.6)	\$7.3	\$9.2	\$13.4	\$16.5	\$23.5	\$18.5	(\$63.3)	\$46.4
<i>Adjusted EBITDA Margin</i>	<i>(35.6%)</i>	<i>(21.2%)</i>	<i>(16.2%)</i>	<i>(5.9%)</i>	<i>7.8%</i>	<i>8.7%</i>	<i>12.1%</i>	<i>14.6%</i>	<i>19.4%</i>	<i>14.2%</i>	<i>(18.6%)</i>	<i>11.0%</i>

SELECT BALANCE SHEET ITEMS AS OF 6/30/2024

(\$ in millions)

	MoneyLion Inc. Consolidated Less Balances Held at VIEs* (Non-GAAP)	Held in SPVs* ①	MoneyLion Inc. Consolidated
Assets			
Cash	98.4	–	98.4
Restricted cash	3.2	1.6	4.7
Consumer receivables, net of expected loss reserve	③ 46.7	150.2	196.8
Enterprise receivables	23.0	–	23.0
Property and equipment, net	2.0	–	2.0
Intangible assets, net	168.3	–	168.3
Receivable from payment processor	② 29.5	–	29.5
Other assets	23.0	–	23.0
Total other assets	52.5	–	52.5
Total assets	394.0	151.8	545.7
Liabilities			
Secured loans	64.5	④ –	⑤ 64.5
Accounts payable and accrued liabilities	49.0	–	49.0
Warrant liability	0.8	–	0.8
Other debt	–	129.9	129.9
Other liabilities	23.1	–	23.1
Total liabilities	137.4	129.9	267.3

1. SPV Credit Facilities balance sheet. Consolidated into MoneyLion Inc. Balance Sheet for GAAP accounting purposes
2. Receivable from payment processor, which effectively represents cash in transit
3. Consumer receivables held directly by MoneyLion and includes fees and subscription receivables
4. Represents loan and Instacash receivables pledged by wholly-owned SPV borrowers to finance additional receivables, where the main recourse third-party lenders have is principal cash collected and future collections, up to the Other debt balance and related interest
5. Secured loans represent MoneyLion's long-term senior debt

FOOTNOTES

- (1) Total Customers is the cumulative number of customers that have opened at least one account, including banking, membership subscription, secured personal loan, Instacash advance, managed investment account, cryptocurrency account and customers that are monetized through our marketplace and affiliate products. Total Customers also include customers that have submitted for, received or clicked on at least one marketplace credit offer.
- (2) Total Products is the total number of products that our Total Customers have opened, including banking, membership subscription, secured personal loan, Instacash advance, managed investment account, cryptocurrency account and monetized marketplace and affiliate products, as well as customers who signed up for our financial tracking services (with either credit tracking enabled or external linked accounts), whether or not the customer is still registered for the product. Total Products also include marketplace credit offers that our Total Customers have submitted for, received or clicked on through our marketplace. If a customer has funded multiple secured personal loans or Instacash advances or opened multiple products through our marketplace, it is only counted once for each product type.
- (3) Total Originations is the dollar volume of the secured personal loans originated and Instacash advances funded within the stated period. All originations were originated directly by MoneyLion.
- (4) Provision Expense as a % of Originations is defined as provision for loss on finance receivables for the period divided by Total Originations for the period.
- (5) Enterprise Partners is composed of Product Partners and Channel Partners. Product Partners are the providers of the financial and non-financial products and services that we offer in our marketplaces, including financial institutions, financial service providers and other affiliate partners. Channel Partners are organizations that allow us to reach a wide base of consumers, including but not limited to news sites, content publishers, product comparison sites and financial institutions.
- (6) Adjusted EBITDA is a non-GAAP measure and is defined as net income (loss) plus interest expense related to corporate debt, income tax expense (benefit), depreciation and amortization expense, change in fair value of warrant liability, change in fair value of contingent consideration from mergers and acquisitions, goodwill impairment loss, stock-based compensation and certain other expenses that management does not consider in measuring performance.