

Disclosure Statement Pursuant to the Pink Basic Disclosure

Guidelines

BARREL ENERGY, INC

8275 S. Eastern Ave- Suite 200- Las Vegas NV 89123

(702) 595-247

Barreleenergyandtech.com

craig@barreleenergyandtech.com

Annual Report

For the period ending September 30, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

361,637,825 as of September 30, 2024 (*Current Reporting Period Date or More Recent Date*)

354,837,825 as of September 30, 2023 (*Most Recent Completed Fiscal Year End*)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

⁴ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

None

Current State and Date of Incorporation or Registration: State of Nevada, January 27, 2014
Standing in this jurisdiction: (e.g. active, default, inactive): active

Prior Incorporation Information for the issuer and any predecessors during the past five years:
None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

8275 S. Eastern Ave- Suite 200- Las Vegas NV 89123

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Clear Trust, LLC
Phone: 813-235-4490
Email : inbox@cleartrustonline.com
Address : 16540 Pointe Village Dr., Ste 205, Lutz, FL 33558

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	BRL		
Exact title and class of securities outstanding:	Common		
CUSIP:			
Par or stated value:	.001		
Total shares authorized:	450,000,00	as of date:	9/30/24
Total shares outstanding:	361,637,825	as of date:	9/30/24
Total number of shareholders of record:	144	as of date:	9/30/24

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred		
Par or stated value:	.001		
Total shares authorized:	5,000,000	as of date:	9/30/24
Total shares outstanding:	5,000,000	as of date:	9/30/24
Total number of shareholders of record:	1	as of date:	9/30/24

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Each share of common stock has one vote.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Dividends: Initially, there will be no dividends due or payable on the Series A Preferred. Any future terms with respect to dividends shall be determined by the Board consistent with the Corporation's Articles of Incorporation.

Liquidation: The holders of Series A Preferred Stock shall have no rights (whether in the form of distributions or otherwise) in respect of any liquidation, dissolution or winding up of the Corporation, either voluntary or involuntary, and shall be subordinate to all other classes of the Corporation's capital stock in respect thereto.

Voting: Each one (1) share of the Series A Preferred shall have voting rights equal to One Thousand (1,000) Shares of common stock. With respect to all matters upon which stockholders are entitled to vote or to which stockholders are entitled to give consent, the holders of the outstanding shares of Series A Preferred Stock shall vote together with the holders of Common Stock without regard to class, except as to those matters on which separate class voting is required by applicable law or the Articles of Incorporation or bylaws.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: X (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> :			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>9/30/22</u> Common: <u>327,437,825</u> Preferred: <u>None</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>12/27/2022</u>	<u>Cancelled</u>	<u>(6,000,000)</u>	<u>common</u>	<u>(6,000)</u>	<u>Yes</u>	<u>Dr. Kancheria</u>	<u>NA</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>12/27/2022</u>	<u>Cancelled</u>	<u>(4,000,000)</u>	<u>common</u>	<u>(4,000)</u>	<u>Yes</u>	<u>Craig Alford</u>	<u>NA</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>12/27/2022</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>common</u>	<u>70,000</u>	<u>Yes</u>	<u>EROP Enterprise LLC</u>	<u>Debt</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>6/5/2023</u>	<u>New Issuance</u>	<u>27,400,000</u>	<u>common</u>	<u>191,800</u>	<u>Yes</u>	<u>EROP Enterprise LLC</u>	<u>Debt</u>	<u>Restricted</u>	<u>Rule 144</u>
<u>2/2/2024</u>	<u>New Issue</u>	<u>6,800,000</u>	<u>common</u>	<u>68,000</u>	<u>yes</u>	<u>EROP Enterprise LLC</u>	<u>Debt</u>	<u>Restricted</u>	<u>Rule 144</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance</u> :									
Date <u>9/30/24</u> Common: <u>361,637,825</u> Preferred: <u>5,000,000</u>									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

EROP Entreprises LLP– Vince Sbarra

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities :

No: Yes:

(If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>12/23/20</u>	<u>25,000</u>	<u>25,000</u>	<u>187</u>	<u>12/23/22</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>2/17/21</u>	<u>76,913</u>	<u>300,000</u>			<u>10% interest convertible at \$0.10</u>	<u>EROP Enterprises, LLC</u>	
<u>3/29/21</u>	<u>25,000</u>	<u>25,000</u>		<u>3/29/22</u>	<u>10% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>4/1/21</u>	<u>50,000</u>	<u>50,000</u>	<u>1,000</u>	<u>4/1/22</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>6/30/21</u>	<u>50,000</u>	<u>50,000</u>	<u>--</u>	<u>6/30/22</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>7/12/2021</u>	<u>50,000</u>	<u>50,000</u>	<u>855</u>	<u>7/12/22</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>7/28/2021</u>	<u>50,000</u>	<u>50,000</u>	<u>690</u>	<u>7/28/22</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>9/2/2021</u>	<u>50,000</u>	<u>50,000</u>	<u>307</u>	<u>9/2/22</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>2/18/22</u>	<u>25,000</u>	<u>25,000</u>	<u>0</u>	<u>2/18/23</u>	<u>8% interest convertible at \$0.01</u>	<u>EROP Enterprises, LLC</u>	<u>Loan</u>
<u>3/29/22</u>	<u>31,200</u>	<u>31,200</u>	<u>0</u>	<u>3/29/23</u>	<u>8% interest convertible at \$0.01</u>	<u>China Dong Corp (acquired by EROP Enterprises, LLC)</u>	<u>Loan</u>
<u>3/21/22</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>3/21/23</u>	<u>8% interest convertible at \$0.01</u>	<u>China Dong Corp (acquired by EROP Enterprises, LLC)</u>	<u>Loan</u>
<u>4/1/22</u>	<u>12,000</u>	<u>12,000</u>		<u>4/1/23</u>	<u>10% interest convertible at \$0.01</u>	<u>China Dong Corp (acquired by EROP Enterprises, LLC)</u>	<u>Loan</u>
<u>9/26/22</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>	<u>9/26/22</u>	<u>8% interest convertible at \$0.07</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>12/1/22</u>	<u>10,000</u>	<u>10,000</u>		<u>12/1/23</u>	<u>8% interest convertible at \$0.07</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>12/15/22</u>	<u>40,000</u>	<u>40,000</u>		<u>12/15/23</u>	<u>6% interest Convertible at \$0.07</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>2/13/23</u>	<u>20,000</u>	<u>20,000</u>		<u>2/13/24</u>	<u>6% interest convertible at \$0.05</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>3/28/23</u>	<u>10,000</u>	<u>10,000</u>		<u>3/28/24</u>	<u>5% interest convertible at \$0.04</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>3/30/23</u>	<u>30,000</u>	<u>30,000</u>		<u>3/30/24</u>	<u>5% interest convertible at \$0.04</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>4/14/23</u>	<u>20,000</u>	<u>20,000</u>		<u>4/14/24</u>	<u>8% interest convertible at \$0.03</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>5/18/23</u>	<u>20,000</u>	<u>20,000</u>		<u>5/18/24</u>	<u>8% interest convertible at \$0.03</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>6/14/23</u>	<u>25,000</u>	<u>25,000</u>		<u>6/14/24</u>	<u>6% interest convertible at \$0.03</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>7/20/23</u>	<u>15,000</u>	<u>15,000</u>		<u>7/20/24</u>	<u>6% interest convertible at \$0.03</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>2/1/24</u>	<u>10,000</u>	<u>10,000</u>			<u>6% interest convertible at \$0.3</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>2/29/24</u>	<u>5,940</u>	<u>5,940</u>			<u>6% interest convertible at \$0.005</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>
<u>4/4/24</u>	<u>1,500</u>	<u>1,500</u>			<u>6% interest convertible at \$0.005</u>	<u>EROP Enterprises LLC</u>	<u>Loan</u>

Use the space below to provide any additional details, including footnotes to the table above:

EROP Enterprises, LLC – Vince Sbarra

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Barrel Energy is a company actively involved in the acquisition and exploration of Lithium and battery metals to support the Electric Vehicle (EV) market. At present we have no products. We also hold a joint venture agreement to advance technologies and processes for recycling of EV batteries.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

Although, at this time, our company has no products, we offer a select team to review and advance projects in the battery metals field.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

None

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity

<u>Craig Alford</u>	<u>CEO/Director</u>	<u>9 Ruttan St. Thunder Bay, ON Canada P7A 5C4</u>	<u>0</u>	<u>Common</u>	<u>_____</u>	<u>_____</u>
<u>Harpreet Sangha</u>	<u>CFO/Director</u>	<u>8275 S. Eastern Ave, Las Vegas, NV 89123</u>	<u>0</u>	<u>Common</u>	<u>_____</u>	<u>_____</u>
<u>Harpreet Sangha</u>	<u>CFO/Director</u>	<u>8275 S. Eastern Ave, Las Vegas, NC 89123</u>	<u>5,000,000</u>	<u>Preferred</u>	<u>100%</u>	

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding, or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding, and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vic Devlaeminck
Firm: _____
Address 1: 100012 NE Hazel Dell Avenue
Address 2: Suite 317 Vancouver, WA 98685
Phone: (503) 806-3533
Email: jevic321@aol.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Lowell Holden
Firm: _____
Nature of Services: Accounting Consultant
Address 1: 2802 McLeod St
Address 2: Burnsville MN 55337
Phone: 612-961-5656
Email: ltholden@comcast.net

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Lowell Holden
Title: Accounting Consultant
Relationship to Issuer: None

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Lowell Holden
Title: Accounting Consultant
Relationship to Issuer: None

Describe the qualifications of the person or persons who prepared the financial statements: Mr. Holden prepares both OTC and SEC filings for over 10 Companies

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Craig Alford certify that:

1. I have reviewed this Disclosure Statement for Barrel Energy Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November /2024 [Date]

/s/s Craig Alford [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Harpreet Sangha certify that:

1. I have reviewed this Disclosure Statement for Barrel Energy Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November /2024 [Date]

/s/ Harpreet Sangha, [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

FINANCIAL STATEMENTS

BARREL ENERGY INC BALANCE SHEET

	<u>September 30, 2024</u>	<u>September 30, 2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 6,973	\$ 6,326
Total current assets	6,973	6,326
Right to use asset, operating lease, net of amortization-related party	1,660,452	2,146,168
Total assets	<u>\$ 1,667,425</u>	<u>\$ 2,152,494</u>
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities:		
Accounts payable and accrued expense	\$ 3,220,330	\$ 2,736,676
Advances from shareholder	18,841	13,202
Advances- related party	--	42,800
Accrued expense – relate parties	--	857,977
Convertible notes – net of unamortized debt discount	636,613	1,349,086
Derivative liability	--	678,233
Notes payable	--	32,925
Operating lease liability, current portion-related party	301,820	301,820
Current liabilities	<u>4,177,604</u>	<u>6,012,618</u>
Notes payable- long term		
Operating lease liability- related party	1,584,552	2,070,369
Total liabilities	<u>5,762,156</u>	<u>8,082,987</u>
Commitments and Contingencies	<u>--</u>	<u>--</u>
Stockholders' equity (deficit):		
Preferred stock, \$0.001 par value, 5,000,000 authorized, 50,000 issued and outstanding, respectively	50,000	--
Common stock, \$0.001 par value, 450,000,000 authorized, 361,637,825 and 354,837,825 issued and outstanding, respectively	361,637	354,837
Additional paid-in capital	21,330,586	20,393,667
Stock not issued	40,000	40,000
Accumulated deficit	(25,876,954)	(26,718,997)
Total Stockholders' deficit	<u>(4,094,731)</u>	<u>(5,930,493)</u>
Total liabilities and stockholders' equity (deficit)	<u>\$ 1,667,425</u>	<u>\$ 2,152,494</u>

The accompanying notes are an integral part of these unaudited financial statements.

BARREL ENERGY INC
STATEMENTS OF OPERATIONS
FOR YEARS ENDED SEPTEMBER 30,

	<u>2024</u>	<u>2023</u>
Operating expenses:		
Consulting expense	\$166,069	367,000
Rent	602,000	602,000
General and administrative expense	108,825	111,560
Loss from operations	<u>(877,094)</u>	<u>(1,080,560)</u>
Other income (expense)		
Change in fair value	678,233	203,967
Gain on debt forgiveness	1,126,690	--
Interest expense	<u>(85,787)</u>	<u>110,595</u>
Total other income (expense)	1,719,136	93,362
Net income (loss)	<u>\$842,043</u>	<u>\$ (987,198)</u>
Net income (loss) per common share, basic and diluted	<u>\$ 0.00</u>	<u>\$ (0.00)</u>
Weighted average number of common shares outstanding, basic and diluted	<u>361,637,825</u>	<u>332,965,075</u>

The accompanying notes are an integral part of these unaudited financial statements

BARREL ENERGY INC
STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)
FOR THE YEARS ENDED SEPTEMBER 30, 2024 AND 2023

	Preferred shares		Common Stock		Additional Paid-In Capital	Stock Subscription Receivable	Accumulative Deficit	Total Stockholders' Equity (Deficit)
	Shares	Amount	Shares	Amount				
Balance at September 30, 2022	--	--	327,437,825	327,437	20,159,267	40,000	(25,691,799)	(5,165,095)
Common stock cancelled	--	--	(10,000,000)	(10,000)	10,000	--	--	--
Common stock issued for debt conversion	--	--	10,000,000	10,000	60,000	--	--	70,000
Reclass of payment to convertible note instead of expense	--	--	--	--	--	--	(40,000)	(40,000)
Net income (loss)	--	--	--	--	--	--	(987,198)	(987,198)
Balance at September 30, 2023	--	--	354,837,825	354,837	20,393,667	40,000	(26,718,997)	(5,930,493)
Common stock issued for debt conversion	--	--	6,800,000	6,800	61,200	--	--	68,000
Preferred shares issued for debt conversion	5,000,000	50,000	--	--	875,719	--	--	925,719
Net income (loss)	--	--	--	--	--	--	842,043	824,043
Balance at September 30, 2024	<u>5,000,000</u>	<u>\$50,000</u>	<u>361,637,825</u>	<u>\$ 361,637</u>	<u>\$ 21,330,586</u>	<u>\$ 40,000</u>	<u>\$(25,876,954)</u>	<u>\$ (4,094,731)</u>

The accompanying notes are an integral part of these unaudited financial statements.

BARREL ENGERGY INC
STATEMENTS OF CASH FLOWS
FOR YEARS ENDED SEPTEMBER 30,

	2024	2023
Cash flows from operating activities:		
Net income (loss)	\$ 842,043	\$ (987,198)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Change in fair value of derivative liability	(678,233)	(203,967)
(Gain) loss in debt extinguishment	(1,126,690)	--
Right to use lease	485,716	339,690
Changes in operating assets and liabilities:		
Prepaid		
Operating lease liability- related party	(485,716)	(339,690)
Accounts payable and accrued expense	890,146	712,545
Accounts payable – related party	67,742	246,455
Net cash used in operating activities	(4,992)	(232,165)
Cash flows from financing activities:		
Proceeds from convertible notes	--	221,000
Proceeds from notes payable- related parties	5,639	--
Net cash provided by financing activities	5,639	221,000
Net increase (decrease) in cash	647	(11,165)
Cash – beginning of year	6,326	17,4901
Cash – end of year	\$ 6,973	\$ 6.326
SUPPLEMENT DISCLOSURES:		
Interest paid	\$ -	\$ -
Income taxes paid	\$ -	\$ -
NON-CASH INVESTING AND FINANCING ACTIVITIES		
Common stock issued for debt conversion	\$ 68,000	\$ 261,800
Preferred shares issued for debt	\$ 925,719	\$ --

The accompanying notes are an integral part of these unaudited financial statements.

BARREL ENERGY INC
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF BUSINESS

BARREL ENERGY INC. is a Nevada corporation, incorporated January 17, 2014, which was engaged historically in the oil and gas sector of the energy industry. In January 2019, the Company terminated the agreement. The Company entered into an agreement in the lithium exploration business but terminated the contract. The Company has leased land in central California to grow hemp for extracting CBD and the use of fiber in clothing and other materials. The Company has reengaged in the lithium battery business under new agreement subsequent to the filing of this report.

On April 11, 2019, the Company amended its articles of incorporation to increase its number of authorized shares of common stock from 75,000,000 to 450,000,000.

The occurrence of an uncontrollable event such as the COVID-19 pandemic may negatively affect our operations. A pandemic typically results in social distancing, travel bans, and quarantine. This may limit access to our suppliers, management, support staff and professional advisors. Although the Company's operations are virtual, we depend on numerous third-party consultants and contract suppliers so we cannot measure the impact on our operations or financial condition at this point in time.

NOTE 2 – ACCOUNTING POLICIES

Accounting Method

The Company's financial statements are prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

The Company has elected a fiscal year ending on September 30.

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Property and equipment

Property and equipment are carried at the cost of acquisition and depreciated over the estimated useful lives of the assets. Costs associated with repair and maintenance is expensed as incurred. Costs associated with improvements which extend the life, increase the capacity or improve the efficiency of our property and equipment are capitalized and depreciated over the remaining life of the related asset. Gains and losses on dispositions of equipment are reflected in operations. Depreciation is provided using the straight-line method over the estimated useful lives of the assets.

Impairment of Long-lived Assets

The Company reviews the carrying value of its long-lived assets annually or whenever events or changes in circumstances indicate that the historical cost carrying value of an asset may no longer be appropriate. The Company assesses recoverability of the asset by comparing the undiscounted future net cash flows expected to result from the asset to its carrying value. If the carrying value exceeds the undiscounted future net cash flows of the asset, an impairment loss is measured and recognized. An impairment loss is measured as the difference between the net book value and the fair value of the long-lived asset. Fair value is estimated based upon either discounted cash flow analysis or estimated salvage value.

Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. The Company's significant estimates include the fair value of common stock issued for services. Actual results could differ from those estimates.

Income Taxes

Deferred tax assets and liabilities are determined based on the differences between the financial reporting and tax bases of assets and liabilities using the enacted tax rates and laws that will be in effect when the differences are expected to reverse. A valuation allowance is established when necessary to reduce deferred tax assets to the amounts expected to be realized.

The Company accounts for income taxes under the provisions of Financial Accounting Standards Board) Accounting Standards Codification 740, *Accounting for Income Taxes*. It prescribes a recognition threshold and measurement attributes for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. As a result, the Company has applied a more likely than not recognition threshold for all tax uncertainties. The guidance only allows the recognition of those tax benefits that have a greater than 50% likelihood of being sustained upon examination by the various taxing authorities.

The Company classifies penalties and interest related to unrecognized tax benefits as income tax expense in the Statements of Operations.

Basic and diluted net loss per share

Basic loss per share is calculated as net loss to common stockholders divided by the weighted average number of common shares outstanding during the period. Diluted loss per share for the period equals basic loss per share as the effect of any stock-based compensation awards or stock warrants would be antidilutive.

Stock-Based Compensation

The Company accounts for stock-based compensation to employees and consultants in accordance with FASB ASC 718. Stock-based compensation to employees is measured at the grant date, based on the fair value of the award, and is recognized as expense over the requisite employee service period. The Company accounts for stock-based compensation to other than employees in accordance with FASB ASC 505-50. Equity instruments issued to other than employees are valued at the earlier date of a commitment date or upon completion of the services, based on the fair value of the equity instruments and is recognized as expense over the service period. The Company estimates the fair value of stock-based payments using the Black Scholes option-pricing model for common stock options and warrants and the closing price of the Company's common stock for common share issuances.

Gain (Loss) on Modification/Extinguishment of Debt

In accordance with ASC 470, a modification or an exchange of debt instruments that adds or eliminates a conversion option that was substantive at the date of the modification or exchange is considered a substantive change and is measured and accounted for as extinguishment of the original instrument along with the recognition of a gain or loss. Additionally, under ASC 470, a substantive modification of a debt instrument is deemed to have been accomplished with debt instruments that are substantially different if the present value of the cash flows under the terms of the new debt instrument is at least 10 percent different from the present value of the remaining cash flows under the terms of the original instrument. A substantive modification is accounted for as an extinguishment of the original instrument along with the recognition of a gain or loss.

Recent Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (“FASB”) issued ASU 2016-02 Leases which requires an entity to recognize assets and liabilities arising from a lease for both financing and operating leases with terms greater than 12 months. In July 2018, the FASB issued ASU 2018-10 Leases, Codification Improvements and ASU 2018-11 Leases, Targeted Improvements, to provide additional guidance for the adoption of ASU 2016-02. ASU 2018-10 clarifies certain provisions and corrects unintended applications of the guidance such as the application of implicit rate, lessee reassessment of lease classification, and certain transition adjustments that should be recognized to earnings rather than to stockholders’ (deficit) equity. ASU 2018-11 provides an alternative transition method and practical expedient for separating contract components for the adoption of ASU 2016-02. ASU 2016-02, ASU 2018-10, ASU 2018-11, (collectively, “Topic 842”) are effective for fiscal years beginning after December 15, 2018, with early adoption permitted. In December 2019, the Company adopted Topic 842 and made the following elections:

- The Company did not elect the hindsight practical expedient, for all leases.
- The Company elected the package of practical expedients to not reassess prior conclusions related to contracts containing leases, lease classification and initial direct costs for all leases.
- In March 2018, the FASB approved an optional transition method that allows companies to use the effective date as the date of initial application on transition. The Company elected this transition method, and as a result, will not adjust its comparative period financial information or make the newly required lease disclosures for periods before the effective date.
- The Company elected to not separate lease and non-lease components, for all leases. On October 1, 2019, the Company recorded a Right of Use Asset of \$4,104,985, a corresponding Lease Liability of \$4,330,735 in accordance with Topic 842.

The FASB recently issued ASU 2020-06, Debt – Debt with Conversion and Other Options (Subtopic 470- 20) and Derivatives and Hedging – Contracts in Entity’s Own Equity (Subtopic 815-40): Accounting for Convertible Instruments and Contracts in an Entity’s Own Equity, to reduce complexity in applying GAAP to certain financial instruments with characteristics of liabilities and equity. The guidance in ASU 2020-06 simplifies the accounting for convertible debt instruments and convertible preferred stock by removing the existing guidance in ASC 470-20, Debt: Debt with Conversion and Other Options, that requires entities to account for beneficial conversion features and cash conversion features in equity, separately from the host convertible debt or preferred stock. The guidance in ASC 470-20 applies to convertible instruments for which the embedded conversion features are not required to be bifurcated from the host contract and accounted for as derivatives. These amendments are expected to result in more freestanding financial instruments qualifying for equity classification (and, therefore, not accounted for as derivatives), as well as fewer embedded features requiring separate accounting from the host contract. The amendments in ASU 2020-06 further revise the guidance in ASC 260, Earnings Per Share, to require entities to calculate diluted earnings per share (EPS) for convertible instruments by using the if-converted method. In addition, entities must presume share settlement for purposes of calculating diluted EPS when an instrument may be settled in cash or shares. The amendments in ASU 2020-06 are effective for public entities for fiscal years beginning after December 15, 2021 with early adoption permitted (for “emerging growth company” beginning after December 15, 2023). The Company has evaluated the standard and determined it will not have an impact on the Company’s consolidated financial statements.

Derivative Instruments

Derivative financial instruments are recorded in the accompanying consolidated balance sheets at fair value in accordance with ASC 815. When the Company enters into a financial instrument such as a debt or equity agreement (the “host contract”), the Company assesses whether the economic characteristics of any embedded features are clearly and closely related to the primary economic characteristics of the remainder of the host contract. When it is determined that (i) an embedded feature possesses economic characteristics that are not clearly and closely related to the primary economic characteristics of the host contract, and (ii) a separate, stand-alone instrument with the same terms would meet the definition of a financial derivative instrument, then the embedded feature is bifurcated from the host contract and accounted for as a derivative instrument. The estimated fair value of the derivative feature is recorded in the accompanying balance sheets separately from the carrying value of the host contract. Subsequent changes in the estimated fair value of derivatives are recorded as a gain or loss in the Company’s statements of operations.

Fair Value of Financial Instruments

The Company's financial instruments consist of cash and cash equivalents, accounts payable and accrued expenses and shareholder loans. The carrying amount of these financial instruments approximates fair value due either to length of maturity or interest rates that approximate prevailing market rates unless otherwise disclosed in these financial statements.

Financial assets and liabilities recorded at fair value in our condensed consolidated balance sheets are categorized based upon a fair value hierarchy established by GAAP, which prioritizes the inputs used to measure fair value into the following levels:

Level 1— Quoted market prices in active markets for identical assets or liabilities at the measurement date.

Level 2— quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable and can be corroborated by observable market data.

Level 3— Inputs reflecting management's best estimates and assumptions of what market participants would use in pricing assets or liabilities at the measurement date. The inputs are unobservable in the market and significant to the valuation of the instruments.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

NOTE 3 – GOING CONCERN

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern that contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company, as shown in the accompanying balance sheets, an accumulated deficit of \$2,5876,954 and negative working capital of \$4,101,704. The Company has not established any source of revenue to cover its operating costs. These factors raise substantial doubt about the company's ability to continue as a going concern. The Company will engage in very limited activities that must be satisfied in cash until a source of funding is secured. The Company will offer noncash consideration and seek equity lines as a means of financing its operations. If the Company is unable to obtain revenue producing contracts or financing or if the revenue or financing it does obtain is insufficient to cover any operating losses it may incur, it may substantially curtail or terminate its operations or seek other business opportunities through strategic alliances, acquisitions or other arrangements that may dilute the interests of existing stockholders. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 4 – NOTES PAYABLE

During the year ended September 30, 2024 the Company issued \$ 58,600 in notes payable. The notes were forgiven as of March 31, 2024.

During the year ended September 30, 2024; related parties forgave \$1,126,690 in convertible notes and notes payable for no consideration. The notes were treated as a gain on debt forgiveness in the financial statements.

NOTE 9- DERIVATIVE LIABILITIES

Fair Value of Financial Instruments

The Company's financial instruments consist of cash and cash equivalents, accounts payable and accrued expenses and shareholder loans. The carrying amount of these financial instruments approximates fair value due either to length of maturity or interest rates that approximate prevailing market rates unless otherwise disclosed in these financial statements.

Financial assets and liabilities recorded at fair value in our condensed consolidated balance sheets are categorized based upon a fair value hierarchy established by GAAP, which prioritizes the inputs used to measure fair value into the following levels:

Level 1— Quoted market prices in active markets for identical assets or liabilities at the measurement date.

Level 2— quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable and can be corroborated by observable market data.

Level 3— Inputs reflecting management’s best estimates and assumptions of what market participants would use in pricing assets or liabilities at the measurement date. The inputs are unobservable in the market and significant to the valuation of the instruments.

A financial instrument’s categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Financial assets and liabilities measured at fair value on a recurring basis are summarized below as of September 30, 2024 and 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
As of September 30, 2023				
Assets				
None	\$ -	\$ -	\$ --	\$ --
Liabilities				
Derivative liability	\$ -	\$ -	353,240	\$ 353,240
As of September 30, 2024:				
Assets				
None	\$ -	\$ -	-	\$ -
Liabilities				
Derivative liability	\$ -	\$ -	--	\$ --

The following table summarizes the change in the fair value of the derivative liability during the year ended September 30, 2024:

Fair value as of September 30, 2022	\$ 882,200
Change in fair value	<u>(203,967)</u>
Fair value as of September 30, 2023	678,233
Change in fair value	(678,233)
Fair value at September 30, 2024	<u>\$ --</u>

NOTE 5– CONVERTIBLE NOTE

On May 15, 2019 the Company issued a \$100,000 convertible note plus 500,000 warrants to Auctus Funding, LLC. The note bears an original discount of \$3,500, matures February 17, 2020 and bears interest at 5% per annum. The note is convertible at any time, at 55% of the market price which is defined as the lowest trading price 25 days prior to conversion. Interest of \$9,972 has been accrued as of September 30, 2021. The warrants are convertible at \$0.20 per share or if the price of the company’s common stock is greater than the exercise price of the warrant, the warrant may be converted by the holder as a cashless warrant in lieu of a cash warrant. As of September 30, 2024 the balance due was written down to zero. The warrants expired.

On June 26, 2020, the Company issued a convertible note to Harp Sangha for \$21,500 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.10 per share. As of September 30, 2024 the amount was forgiven by the note holder.

On July 17, 2020, the Company issued a convertible note to Harp Sangha for \$21,500 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.10 per share. As of September 30, 2024 the amount was forgiven by the note holder.

On September 11, 2020, the Company issued a convertible note to Harp Sangha for \$45,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.10 per share. As of September 30, 2024 the amount was forgiven by the note holder.

On December 3, 2019 the Company issued a \$30,000 convertible note to a related party. The note matures in 12 months from the origination date and bears interest at 8% per annum. The note is convertible in part or whole, at \$0.10 per share 70% of the market price which is defined as the lowest trading price 5 days prior to conversion. As of September 30, 2024 the principal and interest were converted to preferred shares.

On December 23, 2020 the Company issued a \$25,000 convertible note EROP Enterprises, LLC. The note matures in 12 months from the origination date and bears interest at 8% per annum. The note is convertible in part or whole, at \$0.01 per share. As of September 30, 2024 the principal and interest had not been paid.

On February 17, 2021, the Company issued a \$300,000 convertible note to EROP Enterprises, LLC. The note matures in 12 months from the origination date and bears interest at 8% per annum. The note is convertible in part or whole at \$0.10 per share. As of September 30, 2024 the principal balance was \$76,913 plus accrued interest.

On February 10, 2021, the Company issued a convertible note to Harp Sangha for \$324,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.10 per share. As of June 30, 2024 the principal and interest were converted to preferred shares. On March 29, 2021, the Company issued a convertible note to EROP Enterprises, LLC for \$25,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of June 30, 2024 the amount was forgiven by the note holder.

On April 1 2021, the Company issued a convertible note to EROP Enterprises, LLC for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of September 30, 2024 the principal and interest had not been paid.

On June 30, 2021 the Company issued a convertible note to EROP Enterprises, LLC for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of September 30, 2024 the principal and interest had not been paid.

On July 12, 2021, the Company issued a convertible note to EROP Enterprises, LLC for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of September 30, 2024 the principal and interest had not been paid.

On July 28, 2021, the Company issued a convertible note to EROP Enterprises, LLC for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of September, 2023 the principal and interest had not been paid.

On September 2, 2021, the Company issued a convertible note to EROP Enterprises, LLC for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of September 30, 2024 the principal and interest had not been paid.

On December 30, 2021, the Company issued a convertible note to Harp Sangha for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.10 per share. As of September 30, 2024 the amount was forgiven by the note holder.

On January 18, 2022 the Company issued a convertible note to AT Media Corp for \$50,000. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 or 70% of the lowest trading price during a five-day period prior to conversion. The note has been forgiven by the principals.

On February 18, 2022, the Company issued a convertible note to EROP Enterprises, LLC for \$25,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.01 per share. As of September 30, 2024 the principal and interest had not been paid.

On March 29 2022, the Company issued a convertible note to China Dong Corp with a face value of \$31,200. The note bears interest of 10% per annum and is convertible into common stock of the Company at \$0.01. The note was purchased by EROP Enterprises, LLC. As of September 30, 2024 the principal and interest were not paid.

On March 21, 2022 the Company issued a convertible note to China Dong Corp for \$10,000. The note bears interest of 10% per annum and is convertible into common stock of the Company at \$0.01. The note was purchased by EROP Enterprises, LLC. As of September 30, 2024 the principal and interest had not been paid.

On April 1, 2022 the Company issued a \$12,000 to China Dong Corp. The note is for one year, bears 10% interest and is convertible at \$0.01. The note was purchased by EROP Enterprises, LLC. As of September 30, 2024 the principal and interest were not paid.

On September 30, 2022, the Company issued a convertible note to EROP Enterprises, LLC for \$50,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.04 per share. As of September 30, 2024 the principal and interest had not been paid.

On December 1, 2022, the Company issued a convertible note to EROP Enterprises, LLC for \$10,000 which matures one year from date of issuance. The note bears interest of 6% per annum and is convertible into common stock of the Company at \$0.07 per share. As of September 30, 2024 the principal and interest had not been paid.

On December 15, 2022, the Company issued a convertible note to EROP Enterprises, LLC for \$40,000 which matures one year from date of issuance. The note bears interest of 6% per annum and is convertible into common stock of the Company at \$0.07 per share. As of September 30, 2024 the principal and interest had not been paid.

On February 13, 2023, the Company issued a convertible note to EROP Enterprises, LLC for \$20,000 which matures one year from date of issuance. The note bears interest of 6% per annum and is convertible into common stock of the Company at \$0.05 per share. As of September 30, 2024 the principal and interest had not been paid.

On March 2, 2023, the Company issued a convertible note for \$10,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.03 per share or 80% of the lowest trade five days prior to conversion. As of September 30, 2024 the principal and interest had not been paid

On March 30, 2023, the Company issued a convertible note to EROP Enterprises, LLC for \$30,000 which matures one year from date of issuance. The note bears interest of 5% per annum and is convertible into common stock of the Company at \$0.04 per share. As of September 30, 2024 the principal and interest had not been paid.

On April 14, 2023, the Company issued a convertible note to EROP Enterprises, LLC for \$20,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.03 per share. As of September 30, 2024 the principal and interest had not been paid

On May 18, 2023, the Company issued a convertible note to EROP Enterprises, LLC for \$20,000 which matures one year from date of issuance. The note bears interest of 8% per annum and is convertible into common stock of the Company at \$0.03 per share. As of September 30, 2024 the principal and interest had not been paid

On June 14, 2023, the Company issued a convertible note to EROP Enterprises, LLC for \$25,000 which matures one year from date of issuance. The note bears interest of 6% per annum and is convertible into common stock of the Company at \$0.03 per share. As of September 30, 2024 the principal and interest had not been paid

On July 20, 2023, the Company issued a convertible note to EROP Enterprises, LLC for \$15,000 which matures one year from date of issuance. The note bears interest of 6% per annum and is convertible into common stock of the Company at \$0.03 per share. As of September 30, 2024 the principal and interest had not been paid.

On April 4, 2024, the Company issued a convertible note to EROP Enterprises, LLC for \$1,500 which matures one year from date of issuance. The note bears interest of 6% per annum and is convertible into common stock of the Company at \$0.005 per share. As of September 30, 2024 the principal and interest had not been paid.

During the year ended September 30, 2024; related parties forgave \$1,126,690 in convertible notes and notes payable for no consideration. The notes were treated as a gain on debt forgiveness in the financial statements

As of September 30, 2023 the Company had outstanding amounts of convertible notes was \$1,349,086, net of discount, compared to \$636,613 as of September 30, 2024.

NOTE 6 – RELATED PARTY TRANSACTION

On June 26, 2020, the Company issued a convertible note to Harp Sangha for \$21,500 which matures one year from date of issuance. The note was forgiven

On July 17, 2020, the Company issued a convertible note to Harp Sangha for \$21,500 which matures one year from date of issuance. The note was forgiven

On September 11, 2020, the Company issued a convertible note to Harp Sangha for \$45,000 which matures one year from date of issuance. The note was forgiven

On February 10, 2021, the Company issued a convertible note to Harp Sangha for \$324,000 which matures one year from date of issuance. The note was forgiven

On December 30, 2021, the Company issued a convertible note to Harp Sangha for \$50,000 which matures one year from date of issuance. The note was forgiven

During the year ended September 30, 2024, the Company accrued payables due to the related parties was forgiven by the related parties compared to \$857,977 as of September 30, 2023.

During the year ended September 30, 2024; related parties forgave \$712,473 in notes. The notes were treated as a gain on debt forgiveness in the financial statements.

During the year ended September 30, 2024 the Company issued 5,000,000 shares of series A preferred for the retirement of \$925,719 debt. Each share has voting rights of 1,000 votes. Under liquidation the shares do not have preference.

NOTE 9- EQUITY

Preferred shares

During the year ended September 30, 2024 the Company issued 5,000,000 shares of series A preferred for the retirement of \$925,719 debt. Each share has voting rights of 1,000 votes. Under liquidation the shares do not have preference.

Common stock

As of September 30 2024, the Company had 361,637,825 shares of common stock outstanding.

NOTE 8- OPERATING LEASE

On May 14, 2019, the Company signed a land lease in central California for 602 acres at \$1,000 per acre to grow hemp for fiber usage. The lease is for 10 years with annual costs of \$602,000 with the initial payment of \$301,000 on March 30, 2020 and second payment of \$301,000 on June 30, 2020 with the balance of the annual payments being made on April 1 of each subsequent year. The lease holder is a related party to one of the directors of the Company. As of September 30, 2024 the Company has accrued \$2,558,500 of unpaid lease payments as accounts payable. The lease terminates in May 2029. As of September 30, 2024, the Company recorded a right of use asset of \$1,875,060 and operating lease liability of \$2,100,980 with a lease expense for the year of \$602,000, respectively.

The yearly rental obligations including the lease agreements are as follows:

2025	602,000
2026	602,000
2027 and thereafter	1,806,000
Total lease payments	<u>\$ 3,010,000</u>
Less present value discount	<u>\$ (1,047,828)</u>
	<u>\$ 1,962,172</u>
Less operating lease short term	<u>\$ (301,720)</u>
<u>Operating lease liability, long term</u>	<u>\$ 1,667,452</u>

NOTE 9-COMMITMENT AND CONTINGENCIES

On February 9, 2021, the Company entered into a Memorandum of Understanding with Rosh Energy Technology Pvt, Inc. Under the terms of the agreement the Company will provide the capital for the manufacturing of lithium batteries in India. As of September 30, 2024 none has been provided.

On March 4, 2021, the Company signed a memorandum of Understanding with American Lithium Minerals, Inc. Under the terms of the agreement, AMLM will assist in the development of lithium battery technology in the US and India including the manufacturing, assembly, distribution and recycling of Lithium batteries.

NOTE 10-SUBSEQUENT EVENT

The Company has evaluated subsequent events to determine events occurring after September 30, 2024 through the filing of this report that would have a material impact on the Company's financial results or require disclosure and have determined none exist other than those noted above in this footnote.