

August 27, 2024

To all parties concerned:

Company Name: Mercari, Inc.
Shintaro Yamada,
Representative Executive Officer and
Representative: CEO
Code: 4385, Prime Market of TSE
Enquiries: Sayaka Eda,
Executive Officer, Senior Vice
President of Corporate, and Chief
Financial Officer
Phone: +81-3-6804-6907

Announcement Regarding Determination of Matters Related to Repurchase of Zero Coupon Convertible Bonds Due in 2026 and Zero Coupon Convertible Bonds Due in 2028

Mercari, Inc. (the “Company”) hereby announces that it has today determined to repurchase (i) up to ¥25,000,000,000 of its ¥25,000,000,000 Zero Coupon Convertible Bonds due in 2026 and (ii) up to ¥25,000,000,000 of its ¥25,000,000,000 Zero Coupon Convertible Bonds due in 2028, issued by the Company on July 14, 2021 (collectively, the “Bonds with Stock Acquisition Rights to Be Repurchased”) with the condition that the total amount paid for the aggregate of (i) and (ii) is up to ¥25,000,000,000, pursuant to the decision of the Executive Officer, Senior Vice President of Corporate, and Chief Financial Officer based on the delegation of the Board of Directors.

Bonds with Stock Acquisition Rights to Be Repurchased so repurchased will be cancelled.