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December 16, 2024

To whom it may concern

Company name: giftee Inc.
Representative: Mutsumi Ota, Representative Director
(Code: 4449; Tokyo Stock Exchange Prime Section)
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[Progress of Disclosure] Notice Concerning Completion of the Early Redemption of Euro Yen Convertible Bonds due 2026 and Borrowing of Funds

The Company hereby announces that the Early Redemption and the borrowing of funds disclosed in “Notice Concerning Partial Early Redemption of Euro Yen Convertible Bonds due 2026 and Borrowing of Funds” on December 14, 2024, and “ [Progress of Disclosure] Notice Concerning the Determination of the Amount of Early Redemption of Euro Yen Convertible Bonds due 2026” on December 15, 2026, have been completed as follows.

1. Redemption of the Bonds with Stock Acquisition Rights

- (1) Bonds to be redeemed early: giftee Inc. Zero Coupon Convertible Bonds due 2026
- (2) Completed Date of early redemption: December 16, 2024
(Note) As the redemption date, December 14, 2024, was not a business day, the transaction was completed on the following business day.
- (3) Redemption Amount: ¥7,000,000,000 *The full amount of the outstanding balance

2. Borrowing of Funds

The Company borrowed the necessary funds relating to the redemption of the bonds with stock acquisition rights from financial institutions.

(1) Borrowings

Lenders	Resona Bank, Limited, Kiraboshi Bank, Ltd.
Loan Amount	¥1.9 billion
Borrowing Date	December 6, 2024
Borrowing Interest Rate	Floating Interest Rate
Borrowing Period	3 Years

In addition to the above, the Company plans to borrow up to 2 billion yen from another financial institution in conjunction with the early redemption.

(2) Borrowings under overdraft and current account agreements

i. The Overdraft agreements

Lenders	MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited
Overdraft Limit	¥3.0 billion
Date of Agreement	December 6, 2024 December 4, 2024
Term of Agreement	Renewed every year from the date of the agreement
Interest rates	Floating Interest Rate
Collateral	Unsecured and unguaranteed

ii. The Borrowings based on the overdraft agreements

Lenders	MUFG Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited
Loan Amount	¥3.0 billion
Execution Date	December 10, 2024, December 6, 2024
Borrowing Period	One month, three months

3. Future Outlook

The impact of the Redemption of the Bonds with Stock Acquisition Rights and the Borrowing of Funds on the company's FY 12/24 consolidated financial results is expected to be minimal. Still, the company will promptly disclose any significant developments that may arise.