

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.



Summary of Consolidated Financial Results for the Six Months Ended September 30, 2024 (Based on Japanese GAAP)

November 8, 2024

Company name: Riskmonster.com
 Stock exchange listing: Tokyo
 Stock code: 3768 URL <https://www.riskmonster.co.jp>
 Representative: President,CEO Taichi Fujimoto
 Inquiries: General Manager,Finance and Accounting Maki Yoshida TEL 03-6214-0331
 Division
 Scheduled date to file Semi-annual Securities Report: November 13, 2024
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	1,852	2.3	118	(21.4)	122	(13.7)	(1,190)	–
Six months ended September 30, 2023	1,811	(4.2)	150	(53.1)	142	(52.8)	79	(59.8)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2024	(160.92)		–	
Six months ended September 30, 2023	10.62		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2024	7,492	4,995	65.5	657.78
As of March 31, 2024	6,786	6,022	87.6	808.06

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	15.00	15.00
Year ending March 31, 2025	–	0.00			
Year ending March 31, 2025 (Forecast)			–	15.00	15.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,700	0.9	200	(33.6)	200	(31.2)	(1,160)	–	(156.10)

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2024: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	7,636,922 shares	As of March 31, 2024	7,636,922 shares
--------------------------	------------------	----------------------	------------------

Number of treasury shares at the end of the period

As of September 30, 2024	173,268 shares	As of March 31, 2024	279,268 shares
--------------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	7,398,452 shares	Six months ended September 30, 2023	7,505,468 shares
-------------------------------------	------------------	-------------------------------------	------------------

Semi-annual consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	1,722,763	1,105,850
Notes and accounts receivable - trade, and contract assets	464,508	512,881
Raw materials and supplies	10,319	9,035
Other	110,030	119,994
Allowance for doubtful accounts	(11,727)	(11,880)
Total current assets	2,295,893	1,735,880
Non-current assets		
Property, plant and equipment		
Buildings and structures	584,552	584,530
Accumulated depreciation	(198,492)	(207,162)
Buildings and structures, net	386,060	377,368
Tools, furniture and fixtures	371,686	377,459
Accumulated depreciation	(313,825)	(323,226)
Tools, furniture and fixtures, net	57,861	54,232
Land	568,352	568,352
Leased assets	21,579	21,579
Accumulated depreciation	(6,541)	(8,621)
Leased assets, net	15,038	12,958
Total property, plant and equipment	1,027,312	1,012,912
Intangible assets		
Goodwill	72,586	67,675
Software	1,231,239	1,254,230
Contents assets	725,324	794,383
Other	65,127	83,370
Total intangible assets	2,094,277	2,199,659
Investments and other assets		
Investment securities	1,247,728	1,652,739
Other	121,268	891,951
Allowance for doubtful accounts	(475)	(402)
Total investments and other assets	1,368,522	2,544,288
Total non-current assets	4,490,111	5,756,860
Total assets	6,786,005	7,492,740

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
Liabilities		
Current liabilities		
Accounts payable - other	204,936	217,407
Short-term borrowings	–	350,100
Current portion of long-term borrowings	35,160	5,000
Income taxes payable	51,344	44,137
Provision for bonuses	3,668	3,530
Provision for loss on litigation	–	1,254,456
Other	137,983	195,169
Total current liabilities	433,092	2,069,800
Non-current liabilities		
Retirement benefit liability	37,069	30,908
Other provisions	18,045	18,005
Other	275,485	378,401
Total non-current liabilities	330,600	427,316
Total liabilities	763,693	2,497,116
Net assets		
Shareholders' equity		
Share capital	1,188,168	1,188,168
Capital surplus	819,841	813,643
Retained earnings	3,356,658	2,055,760
Treasury shares	(155,710)	(96,562)
Total shareholders' equity	5,208,958	3,961,011
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	711,928	926,200
Foreign currency translation adjustment	24,556	22,225
Total accumulated other comprehensive income	736,485	948,426
Share acquisition rights	286	2,489
Non-controlling interests	76,582	83,696
Total net assets	6,022,311	4,995,623
Total liabilities and net assets	6,786,005	7,492,740

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	1,811,162	1,852,141
Cost of sales	922,776	1,000,240
Gross profit	888,386	851,900
Selling, general and administrative expenses	737,471	733,302
Operating profit	150,914	118,597
Non-operating income		
Interest income	68	159
Dividend income	9,438	11,020
Other	1,083	3,756
Total non-operating income	10,591	14,936
Non-operating expenses		
Interest expenses	666	441
Loss on investments in investment partnerships	7,501	–
Foreign exchange losses	2,923	–
Commitment fees	1,403	1,410
Commission expenses	5,170	8,823
Other	1,505	7
Total non-operating expenses	19,170	10,682
Ordinary profit	142,335	122,851
Extraordinary losses		
Loss on retirement of non-current assets	166	34
Loss on litigation	–	1,258,211
Total extraordinary losses	166	1,258,245
Profit (loss) before income taxes	142,169	(1,135,394)
Income taxes - current	68,752	36,417
Income taxes - deferred	(9,614)	10,890
Total income taxes	59,138	47,308
Profit (loss)	83,030	(1,182,702)
Profit attributable to non-controlling interests	3,307	7,830
Profit (loss) attributable to owners of parent	79,723	(1,190,532)

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Profit (loss)	83,030	(1,182,702)
Other comprehensive income		
Valuation difference on available-for-sale securities	54,284	214,293
Foreign currency translation adjustment	4,236	(3,067)
Total other comprehensive income	58,521	211,225
Comprehensive income	141,551	(971,476)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	137,870	(978,591)
Comprehensive income attributable to non-controlling interests	3,681	7,114