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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

Maki Yoshida

August 9, 2024

Company name: Riskmonster.com

Stock exchange listing: Tokyo

Stock code: 3768 URL https://www.riskmonster.co.jp

Representative: President, CEO Taichi Fujimoto

General Manager, Finance and Accounting Inquiries:

Division

Scheduled date to commence dividend payments:

Preparation of supplementary material on financial results: No Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

TEL 03-6214-0331

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	868	(1.0)	13	(73.3)	20	(60.3)	2	(88.6)
Three months ended June 30, 2023	877	(2.3)	51	(60.6)	52	(59.3)	24	(70.4)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	0.39	0.39
Three months ended June 30, 2023	3.33	=

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	6,812	5,986	86.7	802.38
As of March 31, 2024	6,786	6,022	87.6	808.06

2. Cash dividends

		Annual dividends per share							
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total							
	Yen	Yen	Yen	Yen	Yen				
Year ended March 31, 2024	_	0.00	_	15.00	15.00				
Year ending March 31, 2025	-								
Year ending March 31, 2025 (Forecast)		0.00	-	15.00	15.00				

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

							2	,	,	0
	Net sales		Operating pr	ofit	Ordinary pro	ofit	Profit attributa owners of pa		Earnings per s	hare
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	,	Yen
Full year	3,850	5.0	380	26.2	370	27.3	180	11.8	2.	4.23

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2024:

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements:

No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

	1 (8	3 /		
As of June 30, 2024	7,636,922 shares	As of March 31, 2024	!	7,636,922 shares
Number of treasury shares at the end of the	e period			
As of June 30, 2024	279,268 shares	As of March 31, 2024	i	279,268 shares
Average number of shares during the perio	d (cumulative from the beg	ginning of the fiscal year)		
Three months ended June 30, 2024	7,357,654 shares	Three months ended June 30, 2023	i	7,476,442 shares

Quarterly consolidated financial statements Consolidated balance sheets

(Thousands of yen)

Current assets		As of March 31, 2024	As of June 30, 2024
Cash and deposits 1,722,763 1,542,873 Notes and accounts receivable - trade, and contract assets 464,508 445,363 Raw materials and supplies 10,319 10,254 Other 110,030 113,464 Allowance for doubtful accounts (11,727) (11,802) Total current assets 2,295,893 2,100,153 Non-current assets Property, plant and equipment Buildings and structures 584,552 584,625 Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 588,352 568,352 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 1,5038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intaggle as	Assets	- , -	
Notes and accounts receivable - trade, and contract assets 464,508 445,363 Raw materials and supplies 10,319 10,254 Other 110,030 113,464 Allowance for doubtful accounts (11,727) (11,802) Total current assets 2,295,893 2,100,153 Non-current assets 8 2,295,893 2,100,153 Non-current assets 8 2,295,893 2,100,153 Non-current assets 8 4,452 584,625 584,625 Accumulated depreciation (198,492) (20,2921) 6,202 6,	Current assets		
Notes and accounts receivable - trade, and contract assets 464,508 445,363 Raw materials and supplies 10,319 10,254 Other 110,030 113,464 Allowance for doubtful accounts (11,727) (11,802) Total current assets 2,295,893 2,100,153 Non-current assets 8 2,295,893 2,100,153 Non-current assets 8 2,295,893 2,100,153 Non-current assets 8 4,452 584,625 584,625 Accumulated depreciation (198,492) (20,2921) 6,202 6,	Cash and deposits	1,722,763	1,542,873
Other 110,030 113,464 Allowance for doubtful accounts (11,727) (11,802) Total current assets 2,295,893 2,100,153 Non-current assets Property, plant and equipment Section of the part o		464,508	445,363
Allowance for doubtful accounts (11,727) (11,802) Total current assets 2,295,893 2,100,153 Non-current assets 8 Property, plant and equipment 8 Buildings and structures 584,552 584,625 Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible as	Raw materials and supplies	10,319	10,254
Total current assets 2,295,893 2,100,153 Non-current assets Property, plant and equipment \$84,552 \$84,625 Buildings and structures \$84,655 \$84,625 Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 1,247,728 1,440,984 Other 121,268 </td <td>Other</td> <td>110,030</td> <td>113,464</td>	Other	110,030	113,464
Non-current assets Property, plant and equipment 584,552 584,625 Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 1,247,728 1,440,984 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance fo	Allowance for doubtful accounts	(11,727)	(11,802)
Property, plant and equipment 584,552 584,625 Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) </td <td>Total current assets</td> <td>2,295,893</td> <td>2,100,153</td>	Total current assets	2,295,893	2,100,153
Buildings and structures 584,552 584,625 Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 568,352 Leased assets 21,579 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Goodwill 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts 4,75 402 Total investments and other ass	Non-current assets		
Accumulated depreciation (198,492) (202,921) Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,	Property, plant and equipment		
Buildings and structures, net 386,060 381,704 Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,	Buildings and structures	584,552	584,625
Tools, furniture and fixtures 371,686 373,422 Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets Goodwill 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Accumulated depreciation	(198,492)	(202,921)
Accumulated depreciation (313,825) (319,506) Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 70,130 Software 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Buildings and structures, net	386,060	381,704
Tools, furniture and fixtures, net 57,861 53,915 Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Tools, furniture and fixtures	371,686	373,422
Land 568,352 568,352 Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Accumulated depreciation	(313,825)	(319,506)
Leased assets 21,579 21,579 Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Tools, furniture and fixtures, net	57,861	53,915
Accumulated depreciation (6,541) (7,581) Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 70,130 Goodwill 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Land	568,352	568,352
Leased assets, net 15,038 13,998 Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Leased assets	21,579	21,579
Total property, plant and equipment 1,027,312 1,017,971 Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Accumulated depreciation	(6,541)	(7,581)
Intangible assets 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Leased assets, net	15,038	13,998
Goodwill 72,586 70,130 Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Total property, plant and equipment	1,027,312	1,017,971
Software 1,231,239 1,246,801 Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Intangible assets		
Contents assets 725,324 744,489 Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Goodwill	72,586	70,130
Other 65,127 79,869 Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Software	1,231,239	1,246,801
Total intangible assets 2,094,277 2,141,291 Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Contents assets	725,324	744,489
Investments and other assets 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Other	65,127	79,869
Investment securities 1,247,728 1,440,984 Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Total intangible assets	2,094,277	2,141,291
Other 121,268 112,395 Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Investments and other assets		
Allowance for doubtful accounts (475) (402) Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Investment securities	1,247,728	1,440,984
Total investments and other assets 1,368,522 1,552,976 Total non-current assets 4,490,111 4,712,239	Other	121,268	112,395
Total non-current assets 4,490,111 4,712,239	Allowance for doubtful accounts	(475)	(402)
	Total investments and other assets	1,368,522	1,552,976
Total assets 6,786,005 6,812,393	Total non-current assets	4,490,111	4,712,239
	Total assets	6,786,005	6,812,393

(Thousands of yen)

Liabilities Current liabilities 204,936 234,073 Current portion of long-term borrowings 35,160 27,620 Income taxes payable 51,344 20,685 Provision for bonuses 3,668 1,790 Other 137,983 197,440 Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other provisions 18,045 18,230 Other of tall indifference in a securities 330,600 344,583 Total non-current liabilities 330,600 344,583 Total securities 330,600 344,583 Total securities 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,36,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,08,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 <th< th=""><th></th><th>As of March 31, 2024</th><th>As of June 30, 2024</th></th<>		As of March 31, 2024	As of June 30, 2024
Accounts payable - other 204,936 234,073 Current portion of long-term borrowings 35,160 27,620 Income taxes payable 51,344 20,685 Provision for bonuses 3,668 1,790 Other 137,983 197,440 Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total inabilities 763,693 826,193 Net assets Shareholders' equity 819,841 819,841 Share capital 1,188,168 1,188,168 1,846 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 716,343 Teasury shares (155,710) (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 77	Liabilities		
Current portion of long-term borrowings 35,160 27,620 Income taxes payable 51,344 20,685 Provision for bonuses 3,668 1,790 Other 137,983 197,440 Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 80,2229	Current liabilities		
Income taxes payable 51,344 20,685 Provision for bonuses 3,668 1,790 Other 137,983 197,440 Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 17easury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 80,222 Share acquisition rights 286 903 Non-controlling interests	Accounts payable - other	204,936	234,073
Provision for bonuses 3,668 1,790 Other 137,983 197,440 Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net a	Current portion of long-term borrowings	35,160	27,620
Other 137,983 197,440 Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 77,849 Treasury shares (155,710) (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,9	Income taxes payable	51,344	20,685
Total current liabilities 433,092 481,609 Non-current liabilities 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Provision for bonuses	3,668	1,790
Non-current liabilities Retirement benefit liability 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Other	137,983	197,440
Retirement benefit liability 37,069 30,222 Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Shareholders' equity \$819,841 819,841 Share capital 1,188,168 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Total current liabilities	433,092	481,609
Other provisions 18,045 18,230 Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Shareholders' equity \$\$\$ \$\$\$ Share capital 1,188,168 1,188,168 1,188,168 Capital surplus 819,841 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Non-current liabilities		
Other 275,485 296,130 Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Shareholders' equity Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Retirement benefit liability	37,069	30,222
Total non-current liabilities 330,600 344,583 Total liabilities 763,693 826,193 Net assets Shareholders' equity Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Other provisions	18,045	18,230
Total liabilities 763,693 826,193 Net assets Shareholders' equity 3,360,693 826,193 Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Other	275,485	296,130
Net assets Shareholders' equity Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Total non-current liabilities	330,600	344,583
Shareholders' equity 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Total liabilities	763,693	826,193
Share capital 1,188,168 1,188,168 Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Net assets		
Capital surplus 819,841 819,841 Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Shareholders' equity		
Retained earnings 3,356,658 3,249,134 Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Share capital	1,188,168	1,188,168
Treasury shares (155,710) (155,710) Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Capital surplus	819,841	819,841
Total shareholders' equity 5,208,958 5,101,434 Accumulated other comprehensive income Valuation difference on available-for-sale securities 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Retained earnings	3,356,658	3,249,134
Accumulated other comprehensive income 711,928 775,829 Valuation difference on available-for-sale securities 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Treasury shares	(155,710)	(155,710)
Valuation difference on available-for-sale securities 711,928 775,829 Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Total shareholders' equity	5,208,958	5,101,434
Foreign currency translation adjustment 24,556 26,400 Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Accumulated other comprehensive income		
Total accumulated other comprehensive income 736,485 802,229 Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Valuation difference on available-for-sale securities	711,928	775,829
Share acquisition rights 286 903 Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Foreign currency translation adjustment	24,556	26,400
Non-controlling interests 76,582 81,632 Total net assets 6,022,311 5,986,200	Total accumulated other comprehensive income	736,485	802,229
Total net assets 6,022,311 5,986,200	Share acquisition rights	286	903
	Non-controlling interests	76,582	81,632
Total liabilities and net assets 6,786,005 6,812,393	Total net assets	6,022,311	5,986,200
	Total liabilities and net assets	6,786,005	6,812,393

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Thousands of yen)
	Three months ended	Three months ended
	June 30, 2023	June 30, 2024
Net sales	877,517	868,886
Cost of sales	448,822	485,409
Gross profit	428,694	383,476
Selling, general and administrative expenses	377,016	369,704
Operating profit	51,678	13,772
Non-operating income		
Interest income	22	23
Dividend income	9,438	11,020
Gain on investments in investment partnerships	_	4,048
Other	783	716
Total non-operating income	10,244	15,808
Non-operating expenses		
Interest expenses	326	233
Loss on investments in investment partnerships	3,935	=
Foreign exchange losses	1,399	1,593
Commitment fees	698	698
Commission expenses	1,640	6,237
Other	1,505	7
Total non-operating expenses	9,506	8,769
Ordinary profit	52,417	20,811
Extraordinary losses		
Loss on retirement of non-current assets	166	=
Total extraordinary losses	166	-
Profit before income taxes	52,250	20,811
Income taxes - current	18,564	18,106
Income taxes - deferred	7,123	(4,299)
Total income taxes	25,687	13,807
Profit	26,562	7,004
Profit attributable to non-controlling interests	1,651	4,163
Profit attributable to owners of parent	24,911	2,840

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	(Thousands of join)
Three months ended	Three months ended
June 30, 2023	June 30, 2024
26,562	7,004
159,343	64,205
2,019	2,425
161,363	66,630
187,925	73,635
186,037	68,585
1,888	5,050
	June 30, 2023 26,562 159,343 2,019 161,363 187,925