

20 November 2024

CANCELLATION OF ANNUAL GENERAL MEETING AND EXTENSION OF TIME TO HOLD 2024 ANNUAL GENERAL MEETING

Scalare Partners (**ASX: SCP**) (**Scalare** or **the Company**), hereby gives notice that, in accordance with clause 66.1 of the Company's constitution, the Board of Directors has resolved to cancel the Annual General Meeting (**AGM**), scheduled to be held at 10:00am on Thursday 21 November 2024.

Scalare further advises that for the reasons set out below, ASIC has granted the Company an extension of time to 31 January 2025 (**Extended Period**) to hold the 2024 Annual General Meeting.

At the time the Notice of Meeting for the AGM was approved and issued to shareholders, the Company was conducting the acquisition of Scalare Partners Pty Ltd by way of a reverse take over (**Acquisition**). The Acquisition was subject to a number of conditions precedent including the raising of capital. Subject to the completion of the Acquisition and the successful capital raise, the Company had applied to ASX seeking readmission in accordance with Chapters 1 and 2 of the ASX Listing Rules. At the time of the issue of the Notice of Meeting for the AGM, the date the Acquisition would be completed was unknown and was not generally expected to occur until after 21 November 2024.

As announced to the market on 8 November 2024, all conditions precedent to the Acquisition have been met. Further, the Company was re-admitted to official quotation on 14 November 2024.

As part of the Acquisition, 2 of the 3 directors who were on the Board at the time the 2024 AGM was convened resigned and 4 new directors were appointed pursuant to the Company's constitution to fill the casual vacancies. One of the resolutions to be considered at the AGM, scheduled to be held on 21 November, was the re-election of Mr Gregory Starr, who is one of the directors who resigned as part of the completion of the Acquisition.

Given the changes to the Board and the requirement for the 4 new directors to be elected at the AGM it would be necessary to amend the Notice of Meeting for the AGM. If the directors are not elected at the AGM, then they may potentially not validly hold office after the conclusion of the AGM.

Due to the timing of the above events, there was insufficient time to provide shareholders with an amended Notice of Meeting. Accordingly, the Company applied to ASIC for an extension of time to hold the AGM, which ASIC has granted.

Noting that the 2024 Annual General Meeting (**New Meeting**) must be held within the Extended Period granted by ASIC, a further announcement with details of the new date, time and location of

the New Meeting, will be released as soon as possible and a new Notice of Meeting and Explanatory Memorandum will be despatched to shareholders once approved by the Board.

This announcement was authorised for release by the Scalare Board.

ENDS

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About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women, the Australian Technologies Competition and our "Be the Change" program where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com