

8 November 2024

Completion of Acquisition of Scalare Partners Pty Ltd

Highlights

- Acquisition of Scalare Partners Pty Ltd completed
- Public Offer closes, with more than \$4.3M raised
- Name of Company changed to Scalare Partners Holdings Limited

Scalare Partners Holdings Limited (ACN 629 598 778) formerly known as Candy Club Holdings Limited (ASX:CLB) (the **Company**) is pleased to advise that all conditions precedent to the acquisition of 100% of the issued capital of Scalare Partners Pty Ltd (ACN 638 225 886) (the **Acquisition**) have been satisfied and the Company has completed the Acquisition.

In accordance with the Share Sale Agreement (see the Company's announcement dated 20 June 2024), and as approved by shareholders at the Extraordinary General Meeting held on 23 September 2024, the Company has now:

- issued 72 million shares to the vendors of Scalare Partners Pty Ltd;
- appointed Adelle Howse, Neil Carter, James Loughheed and Beau Quarry as directors of the Company;
- formally accepted the resignations of Gary Simonite and Gregory Starr as directors of the Company; and
- changed the name of the Company from Candy Club Holdings Limited to Scalare Partners Holdings Limited and upon being readmitted to quotation on the ASX, its shares will trade under the ASX ticker code "SCP". It is anticipated that the effective date of change for the ticker code will be Monday 11 November 2024.

The Company is pleased to announce that the Public Offer set out in the Prospectus dated 23 September 2024, as varied by the Supplementary Prospectus dated 25 September 2024 (together the **Replacement Prospectus**), has now closed and the Company has issued:

- 17,204,400 fully paid ordinary shares under the Public Offer; and
- 1,200,000 fully paid ordinary shares to the Broker (or its nominees) as set out in the Replacement Prospectus.

The Company raised \$4,301,1000 by the issue of the 17,204,400 fully paid ordinary shares at \$0.25/share.

Further updates will be provided shortly.

This announcement has been approved for release by the Scalare Board.

For more information, please contact:

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About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women, the Australian Technologies Competition and our "Be the Change" program where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com

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