

NOVIQTECH SEEKS US LISTING TO DRIVE BLOCKCHAIN INTEGRATION

Sydney, 20 November 2024 — NoviqTech is pleased to announce that it is in advanced discussions to list its shares on the OTC market in the United States.

Trading of NoviqTech's shares on the OTC is aimed at enhancing the visibility and accessibility of the Company to North American investors, with the listing allowing potential North American investors to both trade and settle during US trading hours in US dollars. The OTC is an established trading platform, operated by OTC Markets Group in New York, providing live market trading in companies which hold primary listings in other markets. OTC trading is non-dilutive to existing NVQ shareholders, as no new shares are being issued to enable trading on the OTC.

NoviqTech will provide updates on the status of its proposed OTC listing as and when available.

If the market capitalisation of NoviqTech increases, the company may look to explore value-accretive options for its shareholders via a larger US exchange such as the NYSE or NASDAQ.

The progression of a proposed listing in the US reflects the Company's recognition of the growing momentum in blockchain technologies and the cryptocurrency market within the US. To provide context, some highlights from reputable third-party reports are summarised below.

U.S. Blockchain Technology Market Highlights

- •The U.S. blockchain technology market has shown significant growth and is projected to expand substantially through 2030*.
- Public Cloud has been identified as a key segment within the blockchain space, demonstrating strong growth potential*.

*Source: https://www.grandviewresearch.com/industry-analysis/blockchain-technology-market

Note: These highlights are specific to the U.S. market and are drawn from publicly available data to illustrate the scale and opportunities in these sectors.

NoviqTech CEO, Freddy El Turk commented: "North America represents a key region for expanding investor access. OTC trading offers a practical and efficient avenue for investors to acquire shares in their local time zones and currencies, supporting the company's goal of broadening market reach and enhancing liquidity."

Authorised by the NoviqTech Board of Directors.

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For any queries relating to this announcement, please contact: lnvestors@novigtech.com



About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and Guarantee of Origin. The NoviqTech brands – NoviqAl and Carbon Central, deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products origins all in real-time.

Visit <u>novigtech.com</u> for more information.