

Identitii

ASX:ID8

12 November 2024

ASX Compliance
20 Bridge Street
Sydney NSW 2000

By email

Dear ASX Compliance

IDENTITII LIMITED ("ID8'): Price - Query

Identitii Limited refers to your letter dated 12 November 2024 entitled "Identitii Limited ('ID8'): Price – Query".

ASX's queries relate to:

- A. The change in the price of ID8's securities from a closing price of \$0.016 on 8 November 2024 to an intraday high of \$0.022 at the time of writing today, 12 November 2024.
- B. The significant increase in the volume of ID8's securities traded over this period.

ID8 responds to ASX's queries as follows:

- 1. Is ID8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Identitii is not aware of any information that is not in the market that could explain the recent trading in securities.

- 2. If the answer to question 1 is "yes".**

(a) Is ID8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ID8's securities would suggest to ASX that such information may have ceased to be confidential and therefore ID8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.



(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is “no”, is there any other explanation that ID8 may have for the recent trading in its securities?

John Rayment, Managing Director of Identitii, has just concluded a non-deal roadshow hosted by Spark Plus meeting with current and prospective investors in Australia, Singapore and Hong Kong and telling Identitii’s story.

While the information presented on the non-deal roadshow did not contain any non-public information, nor any information concerning ID8 that had not been previously disclosed to the market, it is possible that the roadshow generated renewed interest from investors and supported by the recent announcement regarding the patent infringement case milestone against JP Morgan Chase (**JPMC**), led to the trading activity.

In addition to this, JPMC announced on 6th November 2024 that they have renamed their Onyx platform Kinexys. Onyx is the JPMC platform which is the subject of the pending patent infringement case Identitii has filed in the United States District Court for the District of Delaware. This announcement could also have generated renewed interest from investors in the patent infringement case and led to the trading activity.

Lastly, a team from Identitii also attended the Singapore Fintech Festival from 6th November 2024 - 8th November 2024 where they spent significant time telling the Identitii story, and while the information presented did not contain any non-public information, it is possible that their presence at this global industry event generated renewed interest from investors and led to the trading activity.

The Company is not aware of any other factors that may be responsible for the trading activity.

4. Please confirm that ID8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Identitii confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that ID8’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ID8 with delegated authority from the board to respond to ASX on disclosure matters.

I confirm that the responses provided in this letter have been authorised and approved by an officer of Identitii with delegated authority from the Board to respond to ASX on disclosure matters.



For personal use only

For personal use only

Yours sincerely
IDENTITII LIMITED



Elissa Hansen
Company Secretary





12 November 2024

Reference: 103108

Ms Elissa Hansen
Principal
CoSec Services Pty Ltd

Dear Ms Hansen

Identitii Limited ('ID8'): Price – Query

ASX refers to the following:

- A. The change in the price of ID8's securities from a closing price of \$0.016 on 8 November 2024 to an intraday high of \$0.022 at the time of writing today, 12 November 2024.
- B. The significant increase in the volume of ID8's securities traded over this period.

Request for information

In light of this, ASX asks ID8 to respond separately to each of the following questions and requests for information:

1. Is ID8 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ID8 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ID8's securities would suggest to ASX that such information may have ceased to be confidential and therefore ID8 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ID8 may have for the recent trading in its securities?
4. Please confirm that ID8 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ID8's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ID8 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AEDT Tuesday, 12 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, ID8's obligation is to disclose the

information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ID8 to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ID8's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ID8's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ID8's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ID8's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

ASX Compliance