

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Volatility Scan Range Update for Weekly Stock Options

Enquiry: 2211-6901

Reference is made to the circular (ref: [EQD/09/24](#)) dated 23 July 2024 regarding the introduction of Weekly Stock Options on 4 November 2024. Please be advised that the Clearing House has determined to revise the volatility scan range (VSR) of the following stock options contracts with effect from the commencement of trading on **Monday, 4 November 2024** as follows:

Stock Options Contracts	Volatility Scan Range (VSR)	
	Current	New
Alibaba Group Holding Ltd.	4%	12%
Baidu, Inc.	14%	22%
Hong Kong Exchanges and Clearing Limited	9%	28%
HSBC Holdings Plc.	7%	9%
JD.com, Inc.	9%	17%
Kuaishou Technology	18%	25%
Meituan	9%	28%
Ping An Insurance (Group) Company of China, Ltd.	15%	23%
Tencent Holdings Limited	10%	16%

The VSR is a margin parameter designed to capture the inherent volatility risk of options. Portfolios with the above-mentioned options positions will generally experience an increase in the clearing house and client margin requirements as a result of the increase in the VSR.

Participants should make necessary funding arrangements to cover any shortfall to their margin requirements resulting from the adjustment of the VSR.



For and on behalf of
The SEHK Options Clearing House Limited

Sally Tai
Authorized Signatory