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Competition Commission of India (CCI) approves the acquisition of certain equity share capital of MTC Business Private Limited by Mitsui & Co. (Asia Pacific) Pte. Ltd.

The Proposed Combination relates to the acquisition of certain equity share capital of MTC Business Private Limited (**Target**) by Mitsui & Co. (Asia Pacific) Pte. Ltd. (**Acquirer**).

The Acquirer is a general trading company, with a highly diversified business and investment portfolio in the Asia-Pacific region. The Acquirer operates in various business areas including Iron & Steel Products, Mineral & Metal Resources, etc. The Acquirer is a wholly-owned subsidiary of Mitsui & Co. Ltd.

The Target is an Indian company primarily engaged in the trading of ferrous and non-ferrous metal scrap, ferro alloys and base and minor metals in India and worldwide and demolition business in India.

Detailed order of the Commission will follow.
