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Competition Commission of India (CCI) approves proposed acquisition of certain shareholding of Svatantra Microfin Private Limited and certain rights in Svatantra Micro Housing Finance Corporation Limited by Multiples Private Equity Fund III, Multiples Private Equity Fund IV, and Multiples Private Equity GIFT Fund IV.

Multiples Private Equity Fund III and Multiples Private Equity Fund IV are managed by Multiples Alternate Asset Management Pvt. Ltd. (*MAAMPL*). *Multiples Private Equity GIFT Fund IV* is managed by Multiples Asset Management IFSC LLP. They belong to the Multiples group which, through its investee companies, is directly or indirectly engaged in sectors including financial services, banking, healthcare, pharmaceuticals, consumer, industrials etc. in India.

Svatantra Microfin Private Limited (SMPL) is a registered Non-Deposit taking Systemically Important NBFC-MFI (Middle Layer). *SMPL* and its subsidiary Chaitanya India Fin Credit Private Limited (*CIFCPL*) are engaged in the business of providing microfinance loans and personal loans to the customers in rural/ semi urban areas.

Svatantra Micro Housing Finance Corporation Limited (SMHFCL) is a registered Non-Deposit Taking housing finance company NBFC-HFC (Middle Layer) and is in the business of providing secured housing loans to the financially excluded rural and urban low-income families, loans to individuals against property and loans to corporates/ institutions for construction/ real estate projects.

The proposed combination relates to the acquisition of shares (through secondary transfer and primary issuance) in *SMPL* and acquisition of certain rights in *SMHFCL*. (**Proposed Combination**).

Detailed order of the Commission will follow.
