

Western Asset High Income Fund II Inc. Announces Financial Position as of July 31, 2024

NEW YORK-- (Business Wire)—September 25, 2024—Western Asset High Income Fund II Inc. (NYSE: HIX) today announced the financial position of the Fund as of July 31, 2024.

	Current Q July 31, 2024	Previous Q April 30, 2024	Prior Yr Q July 31, 2023
Total Assets (a)	\$ 613,246,452	\$ 610,509,882	\$ 444,133,570
Total Net Assets (a)	\$ 409,059,676	\$ 404,607,700	\$ 320,028,213
NAV Per Share of Common Stock (b)	\$ 4.54	\$ 4.49	\$ 4.80
Market Price Per Share	\$ 4.37	\$ 4.34	\$ 4.93
Premium / (Discount)	(3.74)%	(3.34)%	2.71%
Outstanding Shares	90,034,960	90,034,960	66,694,365
Total Net Investment Income (c)	\$ 9,322,620	\$ 8,264,605	\$ 7,833,085
Total Net Realized/Unrealized Gain/(Loss) (c)	\$ 8,627,021	\$ (12,133,217)	\$ 5,705,611
Net Increase (Decrease) in Net Assets From Operations (c)	<u>\$ 17,949,641</u>	<u>\$ (3,868,612)</u>	<u>\$ 13,538,696</u>
<u>Earnings per Common Share Outstanding</u>			
Total Net Investment Income (c)	\$ 0.10	\$ 0.09	\$ 0.12
Total Net Realized/Unrealized Gain/(Loss) (c)	\$ 0.10	\$ (0.13)	\$ 0.09
Net Increase (Decrease) in Net Assets From Operations (c)	<u>\$ 0.20</u>	<u>\$ (0.04)</u>	<u>\$ 0.21</u>
Undistributed/(Overdistributed) Net Investment Income (d)	\$ (8,664,225)	\$ (4,751,706)	\$ (6,533,097)
Undistributed/(Overdistributed) Net Investment Income Per Share (d)	\$ (0.10)	\$ (0.05)	\$ (0.10)
Loan Outstanding (d)	\$ 157,000,000	\$ 147,000,000	\$ 106,000,000
Reverse Repurchase Agreements (d)	\$ 35,825,929	\$ 31,568,977	\$ 12,941,216

Footnotes:

- (a) The difference between total assets and total net assets is due primarily to the Fund's use of borrowings; total net assets do not include borrowings.
- (b) NAVs are calculated as of the close of business on the last business day in the periods indicated above.
- (c) For the quarter indicated.
- (d) As of the date indicated above.

This financial data is unaudited.

The Fund files its semi-annual and annual reports with the Securities and Exchange Commission ("SEC"), as well as its complete schedule of portfolio holdings for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. These reports are available on the SEC's website at www.sec.gov. To obtain information on Forms N-PORT or a semi-annual or annual report from the Fund, shareholders can call 1-888-777-0102.

Western Asset High Income Fund II Inc., a diversified, closed-end management investment company, is managed by Legg Mason Partners Fund Advisor, LLC, a wholly-owned subsidiary of Franklin Resources, and is sub-advised by Western Asset Management Company, an affiliate of the investment manager.

For more information about the Fund, please call 1-888-777-0102 or consult the Fund's web site at www.franklintempleton.com/investments/options/closed-end-funds. Hard copies of the Fund's complete audited financial statements are available free of charge upon request.

Data and commentary provided in this press release are for informational purposes only. Franklin Resources and its affiliates do not engage in selling shares of the Fund.

Media Contact: Fund Investor Services 1-888-777-0102
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