

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Guan Chao Holdings Limited

冠轆控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1872)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (“**Board**”) of Directors (the “**Directors**”, and each the “**Director**”) of Guan Chao Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Jin Zhehui has been appointed as an executive Director with effect from 29 July 2024.

Mr. Jin Zhehui (“Mr. Jin”)

Mr. Jin, aged 34, obtained his Diploma in Computer Engineering from the Singapore Polytechnic in 2012. Before joining the Group, he held various management positions in Singapore, and possesses extensive experiences in financial and project management. He also served as a co-founder in a fund management company in Singapore from 2018 to 2020.

Mr. Jin has entered into a service contract with the Company for a term of three years with effect from 29 July 2024 provided that either party may terminate the service contract by giving at least three months’ notice in writing. Pursuant to the service contract, Mr. Jin is entitled to a remuneration of HK\$600,000 per annum. In accordance with the articles of association of the Company, Mr. Jin’s appointment is subject to retirement by rotation and re-election at the Company’s general meetings. The Director’s fee for Mr. Jin will be reviewed annually by the Board with reference to his duties and responsibilities with the Group and the Group’s remuneration policy.

As at the date of this announcement, save as disclosed in this announcement, Mr. Jin confirms that he (i) did not hold other positions in the Company or other members of the Group; (ii) had no other relationship with any Directors, senior management or substantial shareholders of the Company; (iii) did not hold any other directorships in public listed companies in the last three years preceding the date of this announcement; (iv) did not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) there is no other matter that need to brought to the attention of the shareholders of the Company in connection with Mr. Jin's appointment; and (vi) there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Jin for joining the Board.

By Order of the Board
Guan Chao Holdings Limited
Tan Shuay Tarng Vincent
Chairman and executive Director

Hong Kong, 29 July 2024

As at the date of this announcement, the board of Directors comprises Mr. Tan Shuay Tarng Vincent, Ms. Ng Hui Bin Audrey, Ms. Beng Lee Ser Marisa and Mr. Jin Zhehui as executive Directors; Mr. Raymond Wong as non-executive Director; and Mr. Chow Wing Tung, Mr. Hui Yan Kit and Mr. Tam Yat Kin Ken as independent non-executive Directors.