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Vobile Group Limited

阜博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Listing Rules. The Board announces that 22,950,000 Options were granted to 27 employees on 30 September 2024 under the Share Option Scheme, subject to the acceptance of the Grantees:

The followings are the details of the Options granted:

Date of Grant of Share Option: 30 September 2024

Number of Options granted: 22,950,000 Options. Each Share Option carries the right to subscribe for one Share.

Exercise price of Options: HK\$2.18 per Share

Closing price of the Share on the date of grant: HK\$2.18 per Share

Average closing price of the Share for the five business days immediately preceding the Date of Grant: HK\$1.86 per Share

Vesting period: Options shall vest as follows:

- 20% shall vest on the first anniversary of the Vesting Commencement Date; and
- 80% shall vest in 48 equal monthly installments following the first anniversary, subject to his continued service relationship with the Company on such vesting dates.

Performance targets: The vesting of the Options is subject to the satisfaction of certain performance targets and other conditions as the Board at its sole discretion may have stipulated and which have been communicated to the Grantees in writing. The performance target is related to individual performance indicators relevant to the Grantees' roles and responsibilities.

Clawback mechanism: The Options granted will be subject to the clawback mechanism as set out in the Share Option Scheme and share option agreements as determined by the Board, in particular, the lapse of Options upon cessation of employment of the Grantee and the cancellation of Options at the discretion of the Board.

Validity period of Options: Ten (10) years, from 30 September 2024 to 29 September 2034 (both days inclusive)

The Group has not provided any financial assistance to the Grantees to facilitate their purchase of Shares under the Share Option Scheme. The Options are subject to the terms and conditions of the Share Option Scheme and share option agreements covering the grants.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, as of the date of this announcement, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them; (ii) a participant with share options and awards (the Company has not adopted any share award scheme) granted and to be granted exceeding the 1% individual limit under Rule 17.03D the Listing Rules; or (iii) a related entity participant or a service provider (as defined under the Listing Rules) of the Company with share options granted and to be granted in any 12-month period exceeding 0.1% of the issued Shares.

The grant of the Options enables the Company to attract, retain, incentivise, reward and remunerate the Grantees, and encourage them to work towards enhancing the value of the Company and the Shares for the benefit of the Company and Shareholders as a whole.

After the grant of Options, assuming all Grantees have accepted such grant, the number of Shares available for future grant under the scheme mandate limit of the Share Option Scheme is 132,025,520 Shares.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors of the Company
“Company”	Vobile Group Limited (阜博集團有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Grantee(s)”	the employee(s), consultant(s) and director(s) of the Group who are granted Options in accordance with the Share Option Scheme
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Option(s)”	share options(s) to subscribe for Shares(s) to be granted under the Share Option Scheme
“Share(s)”	existing ordinary share(s) in the capital of the Company with a nominal value of US\$0.000025 each
“Shareholders”	holders of Shares
“Share Option Scheme”	The share option scheme of the Company adopted on 8 December 2017
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Vesting Commencement Date”	the vesting commencement date as specified in the share option agreement entered between the Company and the Grantees

By order of the Board
Vobile Group Limited
Yangbin Bernard Wang
Chairman

Hong Kong, 1 October 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Yangbin Bernard WANG and Mr. WONG Wai Kwan as executive directors; Mr. CHAN Ching Yan Daniel, Mr. J David WARGO and Mr. TANG Yi Hoi Hermes as non-executive directors; and Mr. Alfred Tsai CHU, Mr. Charles Eric EESLEY and Mr. KWAN Ngai Kit as independent non-executive directors.