

August 26, 2024

**Shurgard Self Storage Ltd**  
**("Shurgard")**

Shurgard obtains building permit for a site in The Hague (Randstad, the Netherlands)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has received a building permit for a new self-storage facility, Den Haag Kerketuinen, located in The Hague (The Netherlands).

- The property is located in the west part of The Hague (Randstad) and the site represents an opportunity to add to our presence in this affluent catchment area.
- The future c. 4,400 sqm freehold self-storage facility will offer approximately 700 clean and secure self-storage units and is set to open in 2025.
- Direct project cost for this new freehold building is estimated to amount to €11.0 million and the expected property yield at maturity is expected to be c. 8%.

Shurgard currently has five properties in its organic development pipeline in the Netherlands:

- (i) Almere (Amsterdam metropolitan area) – freehold – c. 4,100 Sqm – set to open in 2024
- (ii) Beverwijk (Amsterdam metropolitan area) – freehold – c. 4,400 Sqm – set to open in 2025
- (iii) This new project Den Haag Kerketuinen (The Hague area) – freehold – c. 4,400 Sqm – set to open in 2025
- (iv) One property in Randstad (Rotterdam area) – freehold – c. 3,300 Sqm – set to open in 2025
- (v) One property in the north of Amsterdam – freehold – c. 5,400 Sqm – set to open in 2025

Shurgard currently offers self-storage solutions in 67 properties in the Netherlands and holds the largest market share in that market.

**About Shurgard**

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 327 self-storage facilities and approximately 1.6 million net rentable square meters in seven countries: the United Kingdom, France, the Netherlands, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR.

For more information:

[www.shurgard.com/corporate](http://www.shurgard.com/corporate)

[www.shurgard.com/en-nl](http://www.shurgard.com/en-nl)

[www.shurgard.com/en-nl/blog](http://www.shurgard.com/en-nl/blog)

[www.facebook.com/shurgardselfstorage](https://www.facebook.com/shurgardselfstorage)

**SHURGARD**

**SELF-STORAGE**

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