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PRESS RELEASE

NB AURORA STRENGTHENS ITS FINANCIAL COMMITMENT TO ITS PORTFOLIO COMPANY PHSE BY INVESTING ADDITIONAL 15 MILLION EUROS TO FURTHER ADVANCE ITS GROWTH PROCESS THROUGH THE ACQUISITION OF THE GERMAN COMPANY MOVING FORWARD INTERNATIONAL

Luxembourg, 1 October 2024

Following the press release published on 1 August 2024, NB Aurora S.A. SICAF-RAIF ("**Aurora**") – a permanent capital vehicle listed on the Euronext MIV professional segment of Borsa Italiana, specialised in expansion capital investments in partnership with entrepreneurs in Italian companies of excellence having a turnover between EUR 30 and 300 million and a strong propensity to export – announces that it has invested, including its co-investment funds, additional EUR 15 million into its portfolio company PHSE S.r.l. ("**PHSE**" or the "**Group**") to further advance its growth path.

The first step of this further growth includes the acquisition, announced today by PHSE, of Moving Forward International GmbH ("**MFI**" or the "**Company**"), a German company headquartered in Frankfurt and specialized in the forwarding (import and export) for the pharmaceutical sector, with a strong focus on the radiopharmaceutical segment, the latest frontier in oncological therapies.

Today, PHSE is the market leader in the high value-added niche of temperature-controlled transport and distribution of pharmaceuticals, biotech, clinical trials, and biological samples serving the hospital, home care and clinical research channels.

With this acquisition, PHSE has acquired six companies since Aurora's initial investment in 2020, four of which are based abroad (Germany, UK, India and Brazil).

Eddy De Vita - Executive President of PHSE commented: *"We are thrilled to welcome MFI into our Group. The Company's assets and expertise in radiopharmaceuticals further expand our GDP-compliant and IATA-certified European network for healthcare distribution worldwide, by land and air. It also accelerates the growth trend of the Radio Pharma BU, of which PHSE is one of the pioneers, having started its operations in this segment over a decade ago and relying today on a strong network of qualified global agents and over 70 specialty vehicles, representing about 15% of the total fleet. The goal is to further increase them in the coming years to meet the growing market needs."*

Patrizia Micucci - Founder and Senior Partner of Aurora commented: *"We are extremely pleased to have strengthened our commitment alongside PHSE and its management team, supporting them in the realisation of this important strategic acquisition on the German market, characterised by a strong industrial value and representing a further step towards the strong growth and internationalisation process undertaken by PHSE. Since our investment in 2020, the Group not only has achieved significant organic growth, but also has made six acquisitions, four of which*



abroad, and turnover has grown at an annual rate of +33%, achieving approximately EUR 86 million in 2023. With this latest acquisition, PHSE once again confirms its market leadership at international level, with a direct presence in eight countries (Italy, Germany, UK, Spain, USA, Brazil, India, Singapore) and a global network for the transport of temperature-controlled pharma products, which will allow it to better serve its customers, ensuring the quality and reliability that have always been PHSE's hallmarks."

Aurora

Aurora is the first permanent capital vehicle to be listed in Italy on the Euronext MIV Milan - Professional Segment making expansion capital investments in unlisted Italian SMEs, channelling financial resources to support their growth and internationalisation. Aurora's investment target is SMEs of excellence, leaders in market niches with high added value and high growth potential, a turnover of between EUR 30 and 300 million and a strong propensity to export. The Aurora team works in partnership with entrepreneurs, supporting them in implementing their medium- to long-term growth plans. The investment strategy is focused on five verticals: made in Italy, healthcare, environmental & sustainability, tech growth & digital transformation, specialised industrial manufacturing & business services. Aurora is invested in 14 companies with an aggregate turnover of EUR 2.9 billion and over 19,000 employees.

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