GRINDROD SHIPPING HOLDINGS LTD.

ABBREVIATED NAME: GRINSHIP

Registered in Singapore with registration number 201731497H

JSE Share code: GSH ISIN: SG9999019087

Primary listing on NASDAQ Global Select Market

Secondary listing on the JSE Main Board

Grindrod Shipping Holdings Ltd. Announces Disclosure Update

On 23 July 2024, Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH) ("Grindrod Shipping" or "Company"

or "we" or "us" or "our"), a global provider of maritime transportation services predominantly in the drybulk

sector, provided the following update.

As previously announced, Taylor Maritime Investments Limited (LON: TMI) ("TMI"), through a wholly-owned

subsidiary, has acquired outstanding shares of Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH)

("Grindrod Shipping") currently constituting 82.33% of the total issued shares of Grindrod Shipping. TMI publishes

from time to time annual and quarterly financial information as well as other important information concerning its

business on the London Stock Exchange website, TMI's website (https://taylormaritimeinvestments.com) and

elsewhere. Such information may include financial and other information concerning Grindrod Shipping. For

example, today, TMI published its annual report on the London Stock Exchange and its website which included

information regarding Grindrod Shipping. Such information is not included as part of, or incorporated by reference

in, this 6-K or any of Grindrod Shipping's public filings or press releases.

About Grindrod Shipping

Grindrod Shipping predominantly owns and operates a diversified fleet of owned and long-term and short-

term chartered-in drybulk vessels. The drybulk business, which operates under the brand "Island View

Shipping" ("IVS") includes a core fleet of handysize and supramax/ultramax drybulk carriers. The Company is

based in Singapore, with offices in London, Durban and Rotterdam. Grindrod Shipping is listed on NASDAQ

under the ticker "GRIN" and on the JSE under the ticker "GSH".

Company Contact:

Edward Buttery CEO Grindrod Shipping Holdings Ltd. 1 Temasek Avenue, #10-02 Millenia Tower Singapore, 039192

Email: <u>ir@grindrodshipping.com</u> Website: <u>www.grinshipping.com</u>

Investor Relations / Media Contact:

Grindrod Shipping Holdings Ltd. 1 Temasek Avenue, #10-02 Millenia Tower Singapore, 039192

Email: <u>ir@grindrodshipping.com</u> Website: <u>www.grinshipping.com</u>

By order of the Board

23 July 2024

Sponsor: African Bank Limited (Business and Commercial Banking Division)