

AYO TECHNOLOGY SOLUTIONS LIMITED  
Incorporated in the Republic of South Africa  
Registration number: 1996/014461/06  
JSE share code: AYO  
ISIN ZAE000252441  
("AYO" or the "Group" or the "Company")

#### TRADING STATEMENT FOR THE SIX MONTHS ENDED 28 FEBRUARY 2022

In accordance with paragraph 3.4(b) of the Listings Requirements of the JSE Limited, a company is required to publish a trading statement as soon as it becomes aware that the financial results for the financial period to be reported on next will vary by 20% or more from those of the previous corresponding period.

Accordingly, shareholders are hereby advised that a reasonable degree of certainty exists that for the six months ended 28 February 2022 the Group expects to report the following:

- a basic loss per share ("**LPS**") for the six months ending 28 February 2022 of between (31.30) and (37.32) cents per share, compared to the **LPS** of (30.11) cents reported on for the six months ended 28 February 2021 representing an increased loss of between 3.95% and 23.95%; and
- a headline loss per share ("**HLPS**") for the six months ended 28 February 2022 of between (33.72) and (38.74) cents per share, compared to a **HLPS** of (25.09) cents per share reported on for the six months ended 28 February 2022 representing an increased loss of between 34.40% and 54.40%.

The increase in LPS and HLPS compared to the prior period is primarily as a result of a decrease in revenue earned by the Group for the six months ended 28 February 2022 due to the disposal of Puleng Technologies Proprietary Limited, a subsidiary where 100% was previously held and the loss of control of Global Command and Control Technologies Proprietary Limited due to a change in the board composition.

The financial information on which this trading statement is based has not been reviewed or reported on by AYO's auditors.

The Group is in the process of finalising its financial results for the six months ended 28 February 2022, which are scheduled to be released on SENS on or about 20 May 2022.

Cape Town  
19 May 2022

Joint Sponsor  
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