



PRESS RELEASE

DOVALUE ANNOUNCES A SIGNIFICANT MILESTONE FOR ITS GROWTH, WITH THE AWARD OF THE €1BN (GBV) AND €3BN (TOTAL CLAIMS), FIRST TRANCHE OF PROJECT ALPHABET, SOLIDIFYING ITS MARKET LEADERSHIP IN GREECE

Rome, September 20th, 2024 – doValue S.p.A. (“doValue” or the “Company” Euronext Milan **DOV.MI**), leading strategic financial services provider in Southern Europe, announces another significant milestone in its growth strategy, as its subsidiary, doValue Greece Loan and Credit Claim Management Company S.A. (“doValue Greece”), has been awarded a new mandate for the servicing of the majority of a portfolio sold by several Greek credit institutions under special liquidation, as represented by PQH Single Special Liquidation Société Anonyme, Special Liquidator of Credit Institutions (in its capacity as special liquidator), as the first of the three tranches of “Project Alphabet”. The portfolio includes Gross Book Value (GBV) of approximately €1 billion and total claims of approximately €3 billion (GBV plus accrued interest and penalties), covering around 12,600 borrowers and secured by real estate collateral. The portfolio will be onboarded following the completion of the transaction.

With this new mandate, doValue has increased to €6.3 billion the Gross Book Value generated by new business since January 2024 (corresponding to total claims of €10 billion), from the €4.5 billion (GBV) level announced in August 2024.

As a result, doValue significantly increases its visibility towards the €8 billion (GBV) target of new business per annum outlined in its 2024-2026 Business Plan.

In addition to this transaction, in the secondary market doValue Greece has been awarded with the mandate of servicing from the purchaser in a portfolio (which doValue Greece already managed) comprising €0.6 billion in total claims and €0.3 billion in GBV, reaching €3.0 billion (GBV) signed in secondary deals since the beginning of the year.

With today’s announcement doValue further consolidate its leadership in the Greek market in 2024, both for primary and secondary transactions, and proves the stabilization and the significant growth opportunities deriving from a potential rebound of the NPE market in Southern Europe for servicers.

Furthermore, these two mandates outlines doValue’s positive path and strengthen its confidence in delivering the growth and profitability targets set out in the 2024-2026 Business Plan.

doValue Group is a European financial services provider offering innovative products along the entire credit lifecycle, from origination to recovery. With more than 20 years of experience and approximately €116 billion gross assets under management (Gross Book Value) as of 31 December 2023, it operates in Italy, Spain, Greece and Cyprus. doValue Group contributes to economic growth by fostering sustainable development of the financial system and offers an integrated range of credit management services: servicing of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, Performing Loans, Master Legal, Due Diligence, financial data processing and Master Servicing activities. doValue's shares are listed on Euronext STAR Milan (EXM) and, in 2023, the Group reported Gross Revenue of €486 million and EBITDA excluding non-recurring items of €179 million.

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