

Appointment of Chief Financial Officer (CFO)

Urbanise.com Limited (ASX:UBN) (“Urbanise” or “the Company”) today announces the appointment of Interim CFO Michelle Garlick as Chief Financial Officer, effective immediately and provides an update on a recent contract extension with NZ’s largest body corporate manager.

Urbanise is a leading provider of cloud-based Software-as-a-Service (SaaS) platforms to strata and facilities managers in Australasia, the Middle East, Europe and South Africa.

CFO Appointment

Michelle Garlick has been confirmed as CFO, effective immediately, after acting in the role since 8 February 2024.¹ Michelle is a Chartered Accountant and has extensive senior finance leadership experience with listed and global SaaS businesses, including Altium Limited where she served as Group Financial Controller. The CFO appointment follows an extensive search process in which Michelle was a candidate for the role.

Urbanise’s CEO and Executive Director Simon Lee said: “I am delighted with the permanent appointment of Michelle to our leadership team. Michelle has already made a valuable contribution as Interim CFO which reflects her broad financial and global SaaS experience. We look forward to working closely with Michelle as we continue to generate and convert sales pipeline opportunities and achieve our FY2025 target for sustainable cash flow breakeven.”

Crockers Body Corporate Management Limited renews partnership with Urbanise Strata for another five years

Urbanise announces the extension of its contract with Crockers Body Corporate Management Limited (Crockers) for an additional five years. Crockers, New Zealand’s largest body corporate management firm, has been utilising Urbanise Strata since 2017 to streamline operations and achieve strategic business objectives.

Urbanise’s CEO and Executive Director Simon Lee said: “The New Zealand market aligns with Urbanise’s strategy to grow and retain its footprint in the APAC strata market. Crockers is our largest customer in the New Zealand market and one of Urbanise’s top five largest Body Corporate customers in the APAC region. The extension of our partnership means that we are well positioned to support this cornerstone customer on their growth journey as we continue to build our presence in this market. Crockers’ commitment to innovation and client service also aligns perfectly with our values and we look forward to an ongoing and productive partnership.”

Since partnering with Urbanise Strata, Crockers has experienced substantial growth, to now manage over 22,000 units across nearly 1,100 bodies corporate. This contract extension reaffirms Crockers’

¹ On 8 February 2024, Urbanise announced the resignation of previous CFO Dave Goldbach due to personal reasons (effective 5 May 2024). Refer to the ASX announcement for further information.



commitment to enhancing their body corporate management services through continuous innovation and automation.

Darren Powell, CEO of Crockers Body Corporate Management Ltd said: "Renewing our partnership with Urbanise Strata was an easy decision. The automation capabilities of their platform have been instrumental in streamlining our operations, saving staff time, and ultimately improving our service to clients. We look forward to continuing this successful relationship and leveraging Urbanise Strata's technology to support our organic growth and acquisition strategy."

About Crockers Body Corporate Management Limited

Crockers Body Corporate Management Limited is the largest body corporate management company in New Zealand, managing over 22,000 units across almost 1,100 bodies corporate. They offer a comprehensive suite of services to help property owners and developers manage their bodies corporate effectively. It is part of the Crockers Property Group which also includes Commercial Property, Property Management and Build to Rent. For further information, visit - <https://www.crockers.co.nz/>

This announcement has been approved and authorised by the Board of Urbanise.

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About Urbanise

Urbanise is a leading provider of cloud-based Software as a Service (SaaS) platforms for property management, specifically strata and facilities management. The Strata platform manages the communications and accounting functions for apartment buildings, strata commercial towers and large housing communities. The Facilities Management platform manages the repair and maintenance for infrastructure, buildings, residential and commercial properties. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. www.urbanise.com

Forward-looking statements

This announcement may contain forward-looking statements regarding the Company's financial position, business strategy and objectives (rather than being based on historical or current facts). Any forward-looking statements are based on the current beliefs of the Company's management as well as assumptions made by, and information currently available to, the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid.

All data presented in this announcement reflects the current views of the Company with respect to future events. Forward-looking statements are subject to risk, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. To the maximum extent permitted by law, the Company, its officers, employees and agents do not accept any obligation to release any updates or revisions to the information (including any forward-looking statements) in this announcement to reflect any change to expectations or assumptions; and disclaim all responsibility and liability for any loss arising from reliance on this announcement or its contents.