

STERLING BANK PLC	
CASHFLOW PROJECTION FOR THE FIRST QUARTER ENDING MARCH 31, 2022	
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Quarter	First Quarter
From	2022-01-01
To	2022-03-31
Gross Earnings	43,015,049.15
Interest Income	32,991,969.84
Interest Expenses	13,881,800.09
Net Revenue From Funds	19,110,169.75
Credit Impairment Charges	2,680,612.41
Exceptional Items	-
Other Income	10,023,079.31
Net Operating Income	26,452,636.65
Operating Expenses	23,119,686.02
Profit/Loss Before Tax	3,332,950.64
Forecast Taxation	266,636.05
Profit/Loss After Tax	3,066,314.59
Cash From Operating Activities	-
Operating Cashflow Before Working Capital Changes	-
Net Cash Generated From Operating Activities	37,237,183.26
Cashflow From Investing Activities	- 46,727,988.77
Cashflow From Financing Activities	- 2,285,679.72
Net Decrease In Net Cash & Cash Equivalents	- 11,776,485.23
Cash/Bank Balance at the Beginning of the Period	202,297,426.97
Cash/Bank Balance at the End of the Period	190,520,941.75
Prepared by	BANIRE SULAIMON
Remarks	

Board of Directors

Chairman
Mr. Asue Ighodalo

MD/CEO
Mr. Abubakar Suleiman

Executive Directors
Mr. Yemi Odubiyi
Mr. Emmanuel Emefienim
Mr. Tunde Adeola
Mr. Raheem Owodeyi

Non-Executive Directors
Mr. Ankala Prasad (Indian)
Mr. Olaitan Kajero
Mrs. Tairat Tijani
Mr. Michael Jituboh
Mrs. Folasade Kilaso
Mr. Paritosh Tripathi (Indian)

Independent Directors
Dr. (Mrs.) Omolara-Akanji
Mr. Michael Ajukwu

Sterling Bank Plc. (RC No 2392)

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sterling.ng