



A. 89 Dyrachiou and Kifisou str., 104 43, Athens, Greece

T. (+30) 210 3636936

E. office@admieholding.gr

www.admieholding.gr

Registration Number: 141287501000

Information on the 2nd phase of the tender for the sale of 20% of "ARIADNE INTERCONNECTION S.P.S.A."

The "SOCIETE ANONYME ADMIE (IPTO) HOLDING", with the distinctive title "ADMIE (IPTO) HOLDING S.A." (or "Company"), informs investors that the tender for the sale of 20% of the special purpose vehicle "Ariadne Interconnection S.P.S.A." continues with two business schemes, the Joint Venture of Meridiam Europe IV A SAS - PHAETHON Holdings Single Member Societe Anonyme and State Grid International Development Belgium Limited.

The companies GEK TERNA S.A. (former GEK TERNA Societe Anonyme Holdings Real Estate Constructions) and Terna S.p.A do not continue in the 2nd phase.

The aim is the financial offers from the participating business schemes will be submitted by June 21.

After the submission of the financial offers of the schemes, the evaluation process by IPTO S.A. will begin.

"Ariadne Interconnection S.P.S.A." is a 100% subsidiary of IPTO S.A. and is the implementing body of the Attica-Crete electricity interconnection.

About the electricity interconnection between Crete and Attica

The electrical interconnection of Crete with the mainland system (Attica), with a transmission capacity of 1GW and direct current (DC) technology, is the largest and most complex electricity transmission project in Greece.

The construction part of the project will be completed within the year, followed by electrification of the cable at the end of 2024.

The project will enter commercial operation in 2025, marking the lifting of the island's energy isolation and ensuring its energy security, in combination with the operation of the smaller interconnection, Crete-Peloponnese.

The electrical interconnection reduces production costs and improves the environmental footprint and the quality of electricity supplied to the island of Crete.

Athens, May 15, 2024