

PRESS RELEASE

JUMBO SEAFOOD RESTAURANT OPENS IN THE UNIVERSAL BEIJING RESORT

- This second JUMBO Seafood outlet in Beijing marks the Group's eighth JUMBO Seafood restaurant in the PRC



Singapore, 20 September 2021 – JUMBO Group Limited (“JUMBO”, or the “Company” and together with its subsidiaries, the “Group”), one of Singapore’s leading multi-dining concept food and beverage (“F&B”) establishments, is pleased to announce the official opening of its eighth JUMBO Seafood restaurant at the Universal Beijing Resort in Beijing, People’s Republic of China (“PRC” or “China”). This restaurant is wholly-owned and managed by the Group. This brings the total number of JUMBO Seafood restaurants across Asia to 17.

The Universal Beijing Resort is a widely anticipated theme park destination featuring several all-new attractions along with the best Universal rides, shows and attractions from around the world – plus specially created experiences designed to effect China’s cultural heritage.

The JUMBO Seafood restaurant is wholly-owned and managed by the Group and is strategically located at the Universal CityWalk complex. Occupying an area of approximately 1,026 square metres, the restaurant has an indoor seating capacity of 229, including two private rooms that can seat up to 22 and an outdoor seating capacity of 36.

Mr. Ang Kiam Meng (黄建铭), Executive Director and Group CEO, said, “We are truly excited to be associated with the iconic Universal Studios brand and to be offered the opportunity to operate a JUMBO Seafood restaurant in the heart of the widely anticipated Universal Beijing Resort. Located at the gateway to the theme park, our restaurant is advantageously located and highly accessible to theme park goers. We certainly look forward to bringing Singapore cuisine to the world with the opening of this latest Jumbo Seafood restaurant.”

About JUMBO Group Limited

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JUMBO is one of Singapore’s leading multi-dining concept F&B establishments. It has a portfolio of 8 F&B brands - JUMBO Seafood, HACK IT, NG AH SIO Bak Kut Teh, Zui Teochew Cuisine, Chao Ting Pao Fan, Kok Kee Wonton Noodle and XINYAO Hainanese Chicken Rice, and manages Tsui Wah brand as a franchisee in Singapore.

Fulfilling its philosophy of “Bonding People Through Food”, JUMBO has 35 F&B outlets (including those of its associated companies and those under licensing arrangements) in 12 cities in Asia. It has presence in Singapore, Shanghai, Beijing, Xi’an, Fuzhou, Taipei, Taoyuan, Seoul, Ho Chi Minh, Bangkok, Tokyo and Osaka.

JUMBO also provides catering services for customers in Singapore, and sells packaged sauces and spice mixes for some of its signature dishes in its outlets, selected stores, supermarkets, travel agencies and online via the JUMBO eShop.

It has a Central Kitchen in Singapore to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include *the Best Taste of Singapore Award 2020 presented to JUMBO Seafood by Singapore Tatler, the Franchising and Licensing Awards (FLA Awards) 2019 – International Franchisor of the Year, Franchisor of the Year and Customer Service Excellence for JUMBO Seafood, Promising Franchisor of the Year and Customer Service Excellence for NG AH SIO Bak Kut Teh, Excellent Service Award (since 2008), 5S Excellence Award by Restaurant Association of Singapore 2018, Asia Enterprise BRAND Awards 2018 – Gastronomy Excellence BRAND Award, TripAdvisor Certificate of Excellence 2017, Diners' Choice 2018 – Best Seafood Platinum Winner, SIAS 17th Investors' Choice Awards 2016 – Winner of Most Transparent Company Award for New Issues, the Singapore Business Awards 2016 – The Enterprise Award and Singapore Corporate Awards – Best Investor Relations Merit Award for First-Year Listed Companies (2016). JUMBO Seafood was also featured amongst the "Top 50 most iconic places in Singapore to visit" list compiled by TripAdvisor in 2015 in conjunction with the SG50 celebrations.*

For more information, please visit www.jumbogroup.sg.

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Important Notice

This press release has been prepared by Jumbo Group Limited (the "Company" and together with its subsidiaries, the "Group") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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