



mm2 ASIA
SUSTAINABILITY
REPORT 2024

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MESSAGE FROM THE BOARD

Dear Valued Stakeholders,

On behalf of the Board of Directors (the “**Board**”), I am pleased to present our 7th Sustainability Report (the “**Report**”) for mm2 Asia Ltd. (the “**Company**” or “**mm2**”, together with its subsidiaries, the “**Group**” or “we” or “us” or “our”). This Report provides a broad overview of our sustainability performance over the financial year ended 31 March 2024 (“**FY2024**”).

While the world saw glimpses of normalcy in 2023 and 2024, significant challenges have persisted. These included a challenging macroeconomic climate, global conflicts, worsening climate change, lingering mental health effects from the pandemic, and ongoing social injustice.

In this environment, mm2 remains committed to what we do best: producing, creating, and distributing content that entertains, connects, reflects diverse voices, and champions causes aligned with our values and audience interests.

We endeavour to actively throw a spotlight on critical issues like social justice, climate change, and mental health.

At mm2, our approach to Environmental, Social, and Governance (“**ESG**”) is driven by how we create content, our presence across various platforms, and our commitment to the community – but also by who we are as a company and how we operate. We recognise the lasting impact of our content and take our ESG responsibilities seriously.

Building on the foundations set by our previous Sustainability Reports, the Group’s 2024 Sustainability strategy structures the Group’s response to social and environmental megatrends affecting the outlook of our businesses and the communities in which we operate. This approach rests atop three pillars: On-Screen Content & Social Impact, Workforce & Culture, and Sustainable Production & Operations.

This report reflects our evolving ESG strategy and progress in FY2024, along with highlights and key activities. As we continue to move forward in our sustainability journey, we remain committed to sharing our progress in preparing mm2 for the future and delivering meaningful media and entertainment for our audiences.

Sincerely,

Chang Long Jong

Group CEO

ABOUT THIS REPORT

mm2 is pleased to present our 7th annual Sustainability Report (the “**Report**”) for the financial year ended on 31 March 2024 (“**FY2024**” or “**the reporting period**”).

Reporting Period & Scope

Our Sustainability Report encompasses mm2’s management approach and performance regarding significant Economic, Environmental, Social, and Governance (“**EESG**”) factors for the period 1 April 2023 to 31 March 2024 (“**FY2024**”). While all major entities covered in our financial reporting have been included, we have excluded Vividthree Holdings Ltd, UnUsUal Limited, and their respective subsidiaries from the scope of this Report, as they have independently published their own Sustainability Reports.

We have not sought external assurance and have relied on internal verification processes to ensure the accuracy of the data reported. The Company engaged internal auditors to conduct an internal review of the sustainability reporting process.

Reporting Framework

This Report takes reference from the guidelines set out in Practice Note 7F Sustainability Reporting Guide published by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) as well as Rules 711A and 711B of SGX-ST’s Mainboard Listing Manual.

This Report has been prepared with reference to the Global Reporting Initiative (“**GRI**”) Standards, specifically the GRI 2021 Standards and its reporting principles. The internationally recognised GRI Standards were selected as a widely adopted reporting framework that supplies guidance suited for our business model. In developing this Report, we have incorporated the following GRI reporting principles:

Sustainability Context	Presenting performance in the wider context of sustainability
Stakeholder Inclusiveness	Responding to stakeholder expectations and interests
Materiality	Focusing on issues that impact business growth and are of utmost importance to stakeholders
Completeness	Including information on all significant EESG impacts to allow stakeholders to assess our Group's performance

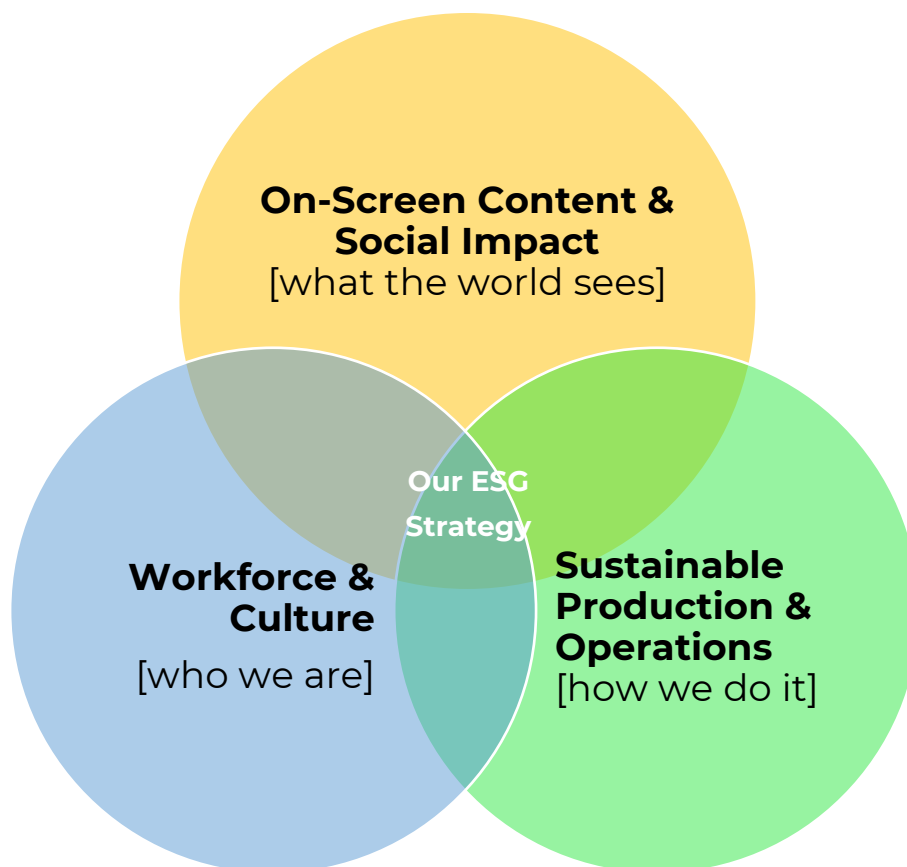
Although we are dedicated to evaluating, monitoring, and mitigating climate-related risks, we are considering the adoption of the TCFD framework. While the organisation recognises the need to make climate reporting a priority, it is still recovering from the aftermath of the COVID-19 pandemic which had a significant impact financially and operationally. It is aware of its duty to disclose climate-related risks and opportunities to its stakeholders and plans to comply with climate disclosure within the next 3-5 years. This continuous assessment forms an essential component of our overall risk management framework and internal controls. Through our proactive approach to addressing these risks, we aim to safeguard the long-term sustainability and resilience of our business.

Our Approach to ESG

Our ESG strategy centres on understanding and responding to our biggest impacts. That means evaluating the associated risks and opportunities and determining when we have a responsibility to act.

This approach allows us to better serve our partners, audiences, employees, and shareholders, and to promote business success. We have organised our ESG work into three pillars: **On-Screen Content & Social Impact (what the world sees)**, **Workforce & Culture (who we are)**, and **Sustainable Production & Operations (how we do what we do)**.

Our ESG strategy



Aligned with

On-Screen Content & Social Impact

- **Responsible content and advertising**
- **Marketing and Labelling**
- **Responsible consumption and production patterns**
- **Driving social impact through our content and brands**
- **Peace, Justice, and Strong Institutions**

GRI 417 2016

UN SDG 12

UN SDG 16

Workforce & Culture

- **A culture of diversity, equity, and inclusion**
- **An engaged workforce**
- **Health, safety, and security**
- **Work and Economic Growth**

UN SDG 8

Sustainable Production & Operations

- **Sustainable economic performance**
- **Economic Performance**
- **Decent Work and Economic Growth**
- **Responsible consumption for operations**
- **Energy**
- **Responsible consumption and production patterns**
- **On-Screen Content & Social Impact**

GRI 201 2016

UN SDG 8

GRI 302 2016

UN SDG 12

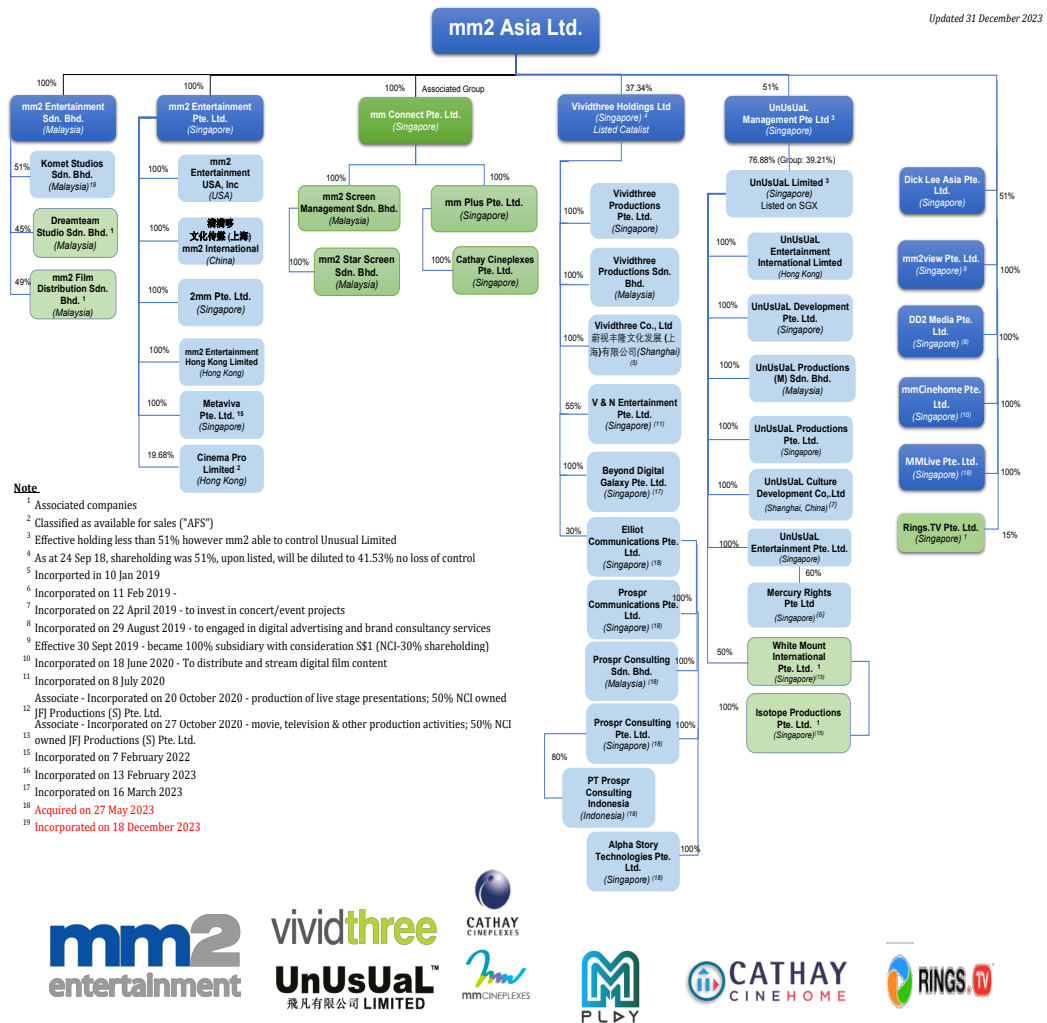
Report Contact and Feedback

We welcome all feedback and suggestions on the contents of the Report, at IR@mm2asia.com.

ORGANISATIONAL PROFILE

Based in Singapore, mm2 is dedicated to advancing "Content and Media for Asia." Our operations span various sectors including content production, distribution, and sponsorship, as well as post-production, cinema operations, event production, and concert promotion. With integrated businesses in Singapore, Malaysia, Hong Kong, Taiwan, China, and the United States of America, we aim to serve diverse audiences across the region and beyond.

Group Structure



- Note.**
- Associated companies
 - Classified as available for sales ("AFS")
 - Effective holding less than 51% however mm2 able to control Unusual Limited
 - As at 24 Sep 18, shareholding was 51%, upon listed, will be diluted to 41.53% no loss of control
 - Incorporated in 10 Jan 2019
 - Incorporated on 11 Feb 2019 -
 - Incorporated on 22 April 2019 - to invest in concert/event projects
 - Incorporated on 29 August 2019 - to engaged in digital advertising and brand consultancy services
 - Effective 30 Sept 2019 - became 100% subsidiary with consideration S\$1 (NCI-30% shareholding)
 - Incorporated on 18 June 2020 - To distribute and stream digital film content
 - Incorporated on 8 July 2020
 - Associate - Incorporated on 20 October 2020 - production of live stage presentations; 50% NCI owned
 - JF Productions (S) Pte. Ltd.
 - Associate - Incorporated on 27 October 2020 - movie, television & other production activities; 50% NCI owned JF Productions (S) Pte. Ltd.
 - Incorporated on 7 February 2022
 - Incorporated on 13 February 2023
 - Incorporated on 16 March 2023
 - Acquired on 27 May 2023
 - Incorporated on 18 December 2023



ORGANISATIONAL PROFILE

Our Business Ethos

In all that we do, we are guided by our mission, vision, and core values.

Vision	To be Asia's leading content and entertainment company
Mission	To bring fun, joy, and inspiration to people
Core Values	Accountability, Boldness, and Collaboration

Our Value Chain

The Group is dedicated to embedding sustainability across our supply chain, which includes content creation, production, distribution, and exhibition. We firmly believe that adopting sustainable supply chain management practices is crucial for achieving organisational excellence and creating enduring value for our stakeholders.

Per our Group's Supplier Evaluation Policy and Procedures, we consistently assess the performance of our suppliers, considering factors like service quality, product excellence, delivery punctuality, ethical practices, and reputation. Additionally, we mandate that all suppliers annually affirm their commitment to our Supplier Code of Conduct.

We understand that sustainability encompasses more than just our internal processes; it also involves our extensive network of suppliers and partners. Therefore, we prioritise EESG factors in our supply chain evaluations. Our production teams are proactively adopting eco-friendly practices, such as reducing plastic waste during film shoots and utilising rented or recycled props for projects.

In our risk assessment and management procedures, we intentionally integrate aspects of value chain management. This involves actively seeking out new suppliers and fostering robust relationships with our existing ones. This proactive approach enables us to have contingency plans in place, should any of our suppliers fall short of meeting our rigorous internal standards.

In FY2024, the Group did not engage in any long-term agreement with suppliers, as services procured were project-specific and varied accordingly.

ORGANISATIONAL PROFILE

Membership of Associations

We are actively involved in the Singapore Media Festival advisory board, where we contribute to the development and growth of the media industry in Singapore.

Our subsidiary, mm2 Entertainment Hong Kong Limited, is a member of The Singapore Chamber of Commerce (Hong Kong). This membership provides us with access to industry-relevant statistics and other vital information. It also offers opportunities to foster closer business links, enhance economic understanding, and cooperate with organisations across Singapore, Hong Kong, the People's Republic of China, and other areas in the region.

Awards and Achievements

Over the past year, mm2's produced content has garnered positive reception from both the industry and consumers. We are pleased to share a summary of the various awards and achievements our content has received in FY2024:

60th Golden Horse Awards 金马奖

Abang Adik 《富都青年》

- Won Best Leading Actor (Wu Kang Ren)
- Nominated for Best Supporting Actor (Jack Tan)
- Nominated for Best Cinematography (Kartik Vijay)
- Nominated for Best Makeup & Costume Design (Elaine Ng)
- Nominated for Best New Director (Ong Lay Jin)
- Nominated for FIPRESCI Prize (Ong Lay Jin)

Time Still Turns The Pages 《年少日记》

- Won Best New Director (Nick Cheuk)
- Won Audience Choice Award for Best Narrative Feature
- Nominated for Best Narrative Feature
- Nominated for Best Original Screenplay (Nick Cheuk)
- Nominated for Best Supporting Actor (Sean Wong)
- Nominated for Best Film Editing (Keith Hiu Chun Chan, Nick Cheuk)
- Nominated for FIPRESCI Prize (Nick Cheuk)

Marry My Dead Body 《關於我和鬼變成家人的那件事》

- Won Best Adapted Screenplay (Sharon Wu, Chen Wei-Hao)
- Nominated for Best Narrative Feature
- Nominated for Best Director (Cheng Wei-Hao)
- Nominated for Best Leading Actor (Greg Han Hsu)
- Nominated for Best Leading Actor (Lin Po-Hung)
- Nominated for Film Editing (Chen Chun-Hung)
- Nominated for Action Choreography (Scott Hung)

A Boy and A Girl 《少男少女》

- Nominated for Best New Performer (Travis Hu)
- Nominated for Best Sound Effects (Tu Duu-chih, Huang Yuan-tse)

ORGANISATIONAL PROFILE

Awards and Achievements

42nd Hong Kong Film Awards

Time Still Turns The Pages 《年少日记》

- Won Best New Director (Nick Cheuk)
- Nominated for Best Film
- Nominated for Best Director (Nick Cheuk)
- Nominated for Best Actor (Chun Yip Lo)
- Nominated for Best Supporting Actor (Sean Wong)
- Nominated for Best Supporting Actress (Rosa Maria Velasco)
- Nominated for Best New Performer (Pak-Lim Curtis Ho)
- Nominated for Best Screenplay (Nick Cheuk)
- Nominated for Best Cinematography (Meteor Cheung)
- Nominated for Best Art Direction (Irving Cheung)
- Nominated for Film Editing (Nick Cheuk, Keith Hiu Chun Chan)
- Nominated for Best Original Film Score (Iris Liu, Hanz Au, Jolyon Cheung)

Abang Adik 《富都青年》

- Nominated for Best Asian Chinese Language Film

Hong Kong Film Critics Society Awards

Time Still Turns The Pages 《年少日记》

- Nominated for Best Director (Nick Cheuk)
- Nominated for Best Screenplay (Nick Cheuk)
- Nominated for Best Actor (Sean Wong)

Shanghai International Film Festival

Time Still Turns The Pages 《年少日记》

- Nominated for Asian New Talent Award for Best Film (Nick Cheuk)
- Nominated for Asian New Talent Award for Best Director (Nick Cheuk)

Asian Film Awards

Time Still Turns The Pages 《年少日记》

- Nominated for Best New Director (Nick Cheuk)
- Nominated for Best Supporting Actor (Sean Wong)
- Nominated for Editing (Nick Cheuk, Keith Hiu Chun Chan)

Abang Adik 《富都青年》

- Nominated for Best Actor (Wu Kang Ren)
- Nominated for Best Supporting Actor (Jack Tan)

Hong Kong Directors Guild Awards

Time Still Turns The Pages 《年少日记》

- Won Best New Director (Nick Cheuk)

Hong Kong Screenwriters' Guild Awards

Time Still Turns The Pages 《年少日记》

- Nominated for Best Movie Character of the Year (Sean Wong)

ORGANISATIONAL PROFILE

Awards and Achievements

Malaysian Film Festival

Abang Adik 《富都青年》

- Nominated for Best Film
- Nominated for Most Promising Director (Ong Lay Jin)
- Nominated for Best Supporting Actor (Jack Tan)
- Nominated for Best Costume Design (Elaine Ng)
- Nominated for Best Screenplay (Ong Lay Jin)
- Nominated for Best Original Story (Ong Lay Jin)
- Nominated for Best Score (Ryota Katayama)
- Nominated for Best Theme Song (A Walk To Remember)

Udine Far East Film Festival

Abang Adik 《富都青年》

- Won White Mulberry Award
- Won Golden Mulberry Audience Award
- Won Black Dragon Audience Award

Fribourg International Film Festival

Abang Adik 《富都青年》

- Won Audience Award
- Won Ecumenical Jury Award,
- Nominated for Grand Prix International Competition

First Youth Film Festival

Abang Adik 《富都青年》

- Won Best Performance (Wu Kang Ren)
- Nominated for Best Film (Ong Lay Jin)

mm2 is dedicated to continually pursuing excellence, with the goal of bolstering our reputation and solidifying our standing within the industry.

ETHICS AND INTEGRITY

To enhance shareholder value and safeguard stakeholder interests, we are dedicated to maintaining elevated standards of corporate governance, professionalism, integrity, and dedication across all tiers of our operations. We are resolutely committed to conducting our business affairs in strict adherence to all relevant laws, regulations, and standards.

Conflict of Interest Policy

At mm2, we uphold a zero-tolerance policy towards corruption and unethical behaviour in our interactions with colleagues, business partners, shareholders, and suppliers. To pre-empt any conflicts of interest that may arise, key management personnel, including Executive Directors and Executive Officers, are mandated to annually disclose potential conflicts to the Board. This stringent approach fosters transparency and preserves the integrity of our operations across all business engagements.

Fraud and Whistle-blowing Policy

The Group has implemented a robust whistle-blowing policy to facilitate confidential reporting of any suspicions or wrongdoing by employees. This includes concerns related to financial reporting, misconduct, illegal activities, and unethical practices. We offer accessible channels for employees to raise such concerns.

Upon receiving reports through the whistle-blowing mechanism, our Audit Committee ("**AC**") conducts detailed investigations. The AC then determines suitable disciplinary measures based on the investigation findings. We prioritise the protection of employees who report in good faith, ensuring they are safeguarded from any retaliation or victimisation for their whistle-blowing actions.

Our whistle-blowing policy has been published on our website, at <https://www.mm2asia.com/corporate-governance.php>.

In FY2024, we did not receive any reports for misconduct or malpractice.

Policy commitments

Our policy commitments outline our dedication to conducting business responsibly and ethically. We recognise the impact our operations have on stakeholders and the environment, and we strive to create positive contributions through our practices. These commitments are aligned with the following authoritative intergovernmental instruments:

ETHICS AND INTEGRITY

- **United Nations Sustainable Development Goals:** These goals provide a shared blueprint for peace and prosperity for the people and the planet, now into the future. We are focused on 3 of the 17 Sustainable Development Goals (SDGs), specifically:
 - **Goal 8:** Promote sustained, inclusive, and sustainable economic growth, full and productive employment, and decent work for all
 - **Goal 12:** Responsible consumption and production patterns
 - **Goal 16:** Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable, and inclusive institutions at all levels
- **Tripartite Alliance for Fair & Progressive Employment Practices (TAFEP):** These guidelines provide recommendations on responsible business conduct where employees are respected, valued and able to achieve their fullest potential, for the long-term success of the organisation.

We are dedicated to incorporating these policy commitments into our business strategy and operations. We will develop clear procedures for their implementation and monitoring. Additionally, we will provide regular reports on our progress in upholding these commitments. Our policy commitments are as follows:

1. Human Rights:

- We uphold and respect internationally proclaimed human rights within our operations and supply chains.
- We conduct due diligence to identify and mitigate potential human rights risks associated with our activities.
- We will not be complicit in human rights abuses.

2. Labour:

- We are committed to fair labour practices, including non-discrimination and equal opportunities.
- We comply with all applicable labour laws and regulations in the countries where we operate.
- We maintain safe and healthy working conditions throughout our operations.

3. Environment:

- We are committed to minimising our environmental impact through sustainable practices.
- We will strive to reduce our carbon footprint and conserve natural resources.
- We will comply with all applicable environmental laws and regulations.

ETHICS AND INTEGRITY

4. Anti-Corruption:

- We have a zero-tolerance policy for bribery and corruption in all forms.
- We implement robust internal controls to prevent and detect corrupt practices.
- We promote transparency and ethical conduct throughout our organisation.

5. Responsible Supply Chain Management:

- We work with suppliers who share our commitment to responsible business conduct.
- We conduct due diligence to identify and mitigate potential ESG risks within our supply chains.
- We encourage and support our suppliers to adopt responsible business practices.

We believe that responsible business conduct is essential for long-term success. By adhering to these policy commitments, we aim to contribute to a more sustainable and equitable future.

Grievance Mechanism:

We have established grievance mechanisms to enable stakeholders to report potential violations of our policy commitments. These mechanisms include procedures detailed in the employee handbook and multiple contact avenues such as our investor relations email, HR and Admin Personnel, and social media channels.

Our Fraud and Whistleblowing Policy addresses concerns about irregularities, wrongdoing, or malpractice within the Group and strictly prohibits retaliation against whistleblowers. Confidentiality is ensured for all reports, and the Audit Committee and its Administrator have full access to company records for investigations. Reports can be made to the Non-Executive Chairman or Chairman of the Audit Committee via hand, post, or email (auditcommittee@mm2asia.com), with options for anonymity.

Complainants will receive follow-up notifications within two weeks, and all complaints and actions will be recorded and reviewed by the Audit Committee. Any amendments to the policy will be communicated to all staff, and the Board, guided by the Audit Committee, will ensure the policy's maintenance and updates, notifying employees of any changes in writing.

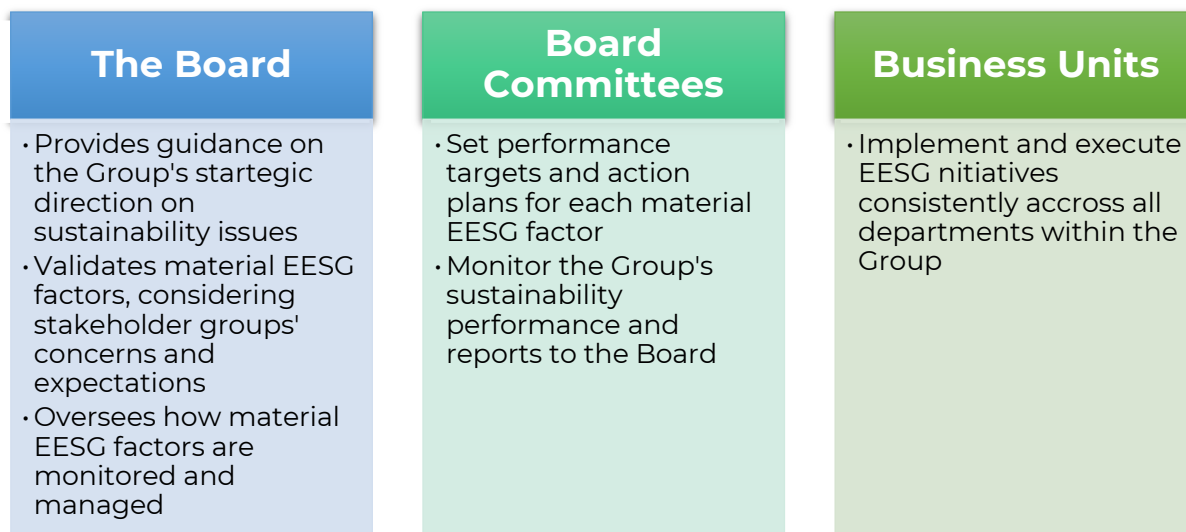
SUSTAINABILITY APPROACH

mm2, the leading media content producer in Asia, is deeply dedicated to generating lasting positive value for all stakeholders. Our commitment to creating sustainable and enduring value permeates both the strategic and operational dimensions of our endeavours. We have implemented a sustainability governance framework, launched a comprehensive risk assessment system, initiated stakeholder engagement processes, and defined a methodology for evaluating materiality. This holistic approach ensures that sustainability remains a central focus across every facet of our organisation.

Sustainability Governance

To tackle EESG concerns effectively and enhance accountability, we have implemented a robust sustainability governance framework. Our Board, Board Committees, and key business units work closely together to seamlessly integrate sustainability into our business operations and corporate goals. This collaborative approach ensures that sustainability remains deeply embedded in our overall management strategy. All directors have completed the compulsory sustainability training as required by SGX.

The Board is ultimately responsible for the overall strategic aims and objectives of the Group. Sustainability is a regular agenda item at Board meetings, both for our individual businesses and at the Group level. Specific items including EESG strategy and targets are raised and discussed regularly at these meetings. Emerging sustainability trends, best practices and stakeholder expectations are discussed regularly. Group-wide sustainability and climate-related risks and opportunities are discussed with the aim of improving the Group's performance and ensuring consistent integration of sustainability considerations into corporate policies and business operations.



SUSTAINABILITY APPROACH

Climate-Related Risks and Opportunities

mm2 is dedicated to navigating the evolving climate landscape while reaffirming our commitment to sustainability. We have assessed both the current and potential impacts of climate-related risks and opportunities on our operations. This evaluation equips us to meet forthcoming mandatory climate reporting requirements and effectively manage climate-related factors that could affect our businesses.

Opportunities

Amid the increasing emphasis on sustainable development across diverse sectors, we continuously pursue relevant opportunities within our industry. This involves developing content that enables clients to convey their sustainability strategies and values effectively. Additionally, we seek access to capital from sustainability-linked funds and grants, facilitating the production of environmentally conscious films or the hosting of eco-friendly events.

1. **Green Filmmaking:** The demand for eco-friendly filmmaking, aimed at reducing environmental footprint of production, is on the rise. We are actively considering the adoption of renewable energy, waste reduction measures, and eco-conscious practices during film production. Embracing this trend not only showcases our dedication to sustainability but also resonates with environmentally conscious audiences, aligning well with our broader sustainability strategy.
2. **Sustainability in Storytelling:** Movies and other forms of media hold significant influence over public attitudes and beliefs. Through crafting content that emphasises the significance of environmental sustainability, mm2 Entertainment can engage audiences concerned about these matters and potentially impact broader societal perspectives on climate change.
3. **Investment in Sustainable Infrastructure:** For the cinemas operated by mm2, we are reviewing the feasibility of upgrading the venues with sustainable technologies like solar panels or energy-efficient lighting. This initiative aims not only to decrease their ecological footprint but also to enhance the business's resilience against rises in energy costs.
4. **Climate-Related Partnerships:** mm2 Entertainment is actively pursuing collaborations with environmental organisations or businesses dedicated to sustainability. These partnerships present opportunities for mutual promotion and could enhance our sustainability initiatives, allowing mm2 Entertainment to prioritise sustainable growth and contribute to environmental efforts.

SUSTAINABILITY APPROACH

Risks

One of the major climate-related risks facing our Group is the potential escalation of business expenses due to higher electricity prices. Additionally, extreme weather events induced by climate change can lead to delays and increased project costs. To tackle these challenges, we have adopted a project-level management approach instead of solely addressing them at the business level.

Additionally, we have noticed an increasing preference among clients and audiences for companies that adhere to basic ecological standards. For example, many prominent media organisations have launched initiatives like the Green Shooting program to minimise emissions across their value chains. As a production company, we recognise that incorporating sustainable practices into our operations will likely become a requirement for partnering with companies that prioritise environmental responsibility.

1. **Physical Risks:** Should the climate in Singapore undergo further changes, there might be a rise in the frequency of intense rainfall and extended dry spells. This could potentially disrupt film production by damaging sets, posing challenges in accessing filming locations, or affecting infrastructure such as cinemas or offices.
2. **Transition Risks:** As the global economy moves towards sustainability, there is a possibility of stricter regulations on carbon emissions. This might lead to higher production costs for filmmaking, especially concerning activities such as international travel or the use of energy-intensive equipment. Failure by mm2 Entertainment to demonstrate proactive efforts in addressing climate change could tarnish its brand reputation, potentially impacting its financial performance.

STAKEHOLDER ENGAGEMENT

At mm2, we understand the significance of cultivating robust connections with our stakeholders to lay the groundwork for sustained expansion. In our routine activities, we actively participate in transparent conversations with key stakeholders identified by our management team, utilising both formal and informal channels of communication. This strategy allows us to tailor our sustainability initiatives to the unique requirements and desires of our stakeholders, promoting cooperation and facilitating the establishment of mutual objectives.

STAKEHOLDER GROUPS	ENGAGEMENT ACTIVITIES	STAKEHOLDERS' EXPECTATIONS	FREQUENCY
Customers	Offer various content services to enhance customer experience around Asia	<ul style="list-style-type: none"> · Provide a platform to directly engage consumers in cinemas · Enhance brand experience · Build stronger customer relationships 	Ad-hoc
Suppliers	Maintain business dealings with suppliers that offer top-notch standards in areas such as ethical conduct and workplace standards	<ul style="list-style-type: none"> · Comply with terms and conditions of purchasing policies and procedures · Maintain high ethical standards 	Ad-hoc
Employees	Provide training and development courses for employees to remain competitive	<ul style="list-style-type: none"> · Ensure staff rights, welfare, personal development, and a good working environment 	Ad-hoc
Investors	Hold annual meetings and regular board meetings to keep shareholders updated on the Group's economic performance	<ul style="list-style-type: none"> · Ensure profitability, transparency, timely reporting, and fair purchasing practices 	Annually/ Ad-hoc
Business Partners	Actively pursue business opportunities to expand and strengthen our capabilities and competencies to become a leading media and entertainment company in Asia	<ul style="list-style-type: none"> · Build on main drivers of growth in the medium-to-long term · Produce and/or co-produce more films and high-quality content from Asia 	Ad-hoc
Governments And Regulators	Ensure respectful relationships with regulators and disclose pertinent information in a timely manner	<ul style="list-style-type: none"> · Engage in socially and environmental-friendly business approaches · Ensure compliance with regulations · Timely reporting and resolution of issues 	Ad-hoc

MATERIALITY ASSESSMENT

Incorporating valuable insights from both internal and external stakeholders, we have identified three (3) EESG factors that are of significant importance to our organisation and stakeholders.

MATERIAL TOPIC	FOCUS AREAS	TARGETS			
		OUR COMMITMENT	SHORT	MEDIUM	LONG
Marketing and Labelling (GRI 417)	Our compliance with IMDA's guidelines on film classification ratings in Singapore	To have zero incidents of non-compliance concerning product and service information and labelling/marketing communications	√	√	√
Economic Performance (GRI 201)	Our economic value generated and distributed to communities where our business operates	To achieve positive net profit attributable to equity holders	√	√	√
Energy (GRI 302)	Our efforts to optimise consumption and management of energy for our business operations	To achieve an energy intensity ratio below 0.6 kWh/\$'000 for the group or better	√	√	

While we did not meet our previous FY2024 target for Economic Performance, we will continue to diligently work towards achieving it.

To maintain the continued relevance of material topics chosen for disclosure regarding our Group's business endeavours, we undertake an annual review and reassessment of these subjects. For FY2024, we have decided to retain the same material topics that were disclosed in the previous financial year.

WHAT WE DO

ON-SCREEN CONTENT & SOCIAL IMPACT

mm2 has a sizeable reach across the region, through our films and our cinemas. We produce content offerings from films to drama series, short form branded content, online content, and more. Today mm2 continues to expand its scope of content offerings of regional content in Chinese-speaking territories in Singapore, Malaysia, Hong Kong, Taiwan, and China, with non-Chinese language content in Malaysia, Thailand, Indonesia, and beyond. Since 2008, mm2 has produced and distributed over 200 films and series. Our films have picked up over 166 award nominations and won 68, including 13 Golden Horse awards.

The cinema business is mm2's key platform. mm2 is the only cinema operator that exhibits in both Singapore and Malaysia with 6 locations in Singapore and 13 locations across Malaysia (as at 31 March 2024). The cinema business directly supports the Group in film acquisition and distribution, providing mm2 with a strategic competitive advantage.

We recognise that our reach and influence come with a responsibility to our audiences and the global community. This responsibility is a key driver of how we create, market, and exhibit content.

Being a trusted, reliable content producer and exhibitor depends on our ability to ensure the credibility, fairness, and objectivity of what appears on screen, both in terms of content and advertising. We adhere to internal standards and procedures to uphold our commitment to the legal and social compliance of our content business, promote awareness of sustainable consumption and push for peaceful and inclusive societies.

Through an intentional approach and policies, deep research, and a creative community committed to learning and growing together, we strive to create content that reflects and shapes culture. We work to build awareness of important issues and to offer stories and insights that encourage new perspectives and engagement on issues influencing society.

WHAT WE DO

DRIVING SOCIAL IMPACT THROUGH OUR CONTENT AND BRANDS

Support for social messaging

Films can be powerful tools for sparking conversations about social justice. They can tell the stories of those who are marginalised, bringing often unheard voices to the forefront. In FY2024, mm2 produced and distributed films such as **Good Goodbye** (Singapore) which portrays end-of-life stories, **Abang Adik** (Malaysia) about marginalised migrants in Malaysia, and **Time Still Turns The Pages** (Hong Kong) about childhood trauma and suicide. These films can educate, challenge, and inspire viewers to fight for a more just world.

Voices for a new generation of filmmakers

In 2022, mm2 announced **Y2Y**, a youth-focused initiative to partner with young media talents in Singapore to make relevant and engaging content for youths. The programme brings together a community of strategic partners and young content creators to develop talent and create opportunities for the next generation of filmmakers and visual storytellers. In FY2024, the programme is still ongoing.

Intellectual Property and Copyright

Protecting intellectual property (IP) is a priority because piracy directly undermines the creators we work with every day. Such acts also directly affect our bottom line, resulting in lost revenue, lost jobs, and wages.

Our teams follow strict internal content security controls to ensure understanding and compliance regarding IP and copyright, including the responsible use of social media, as a means of protecting the IP that we own, as well as the protected IP of others.

RESPONSIBLE CONTENT AND ADVERTISING

GRI 417

To our audiences, our marketing materials can be just as influential as our content. Our Group is committed to using fair and responsible practices in its businesses and dealings with customers. This includes fair and responsible marketing to communicate transparently about the economic, environmental, and social impacts of its brands, products, and services, and to avoid any deceptive, untruthful, or discriminatory claims, and does not take advantage of a customers' lack of knowledge or choices.

We are committed to maintaining 100% compliance with regulations and guidelines for the marketing and promotions of our products and service in the territories that we operate. For example, in Singapore we follow the IMDA Film

WHAT WE DO

Classification Guidelines¹ as well as the Guidelines on Promotional Materials for Films².

In their capacities as a licensed film distributor and exhibitor, mm2 Entertainment and Cathay Cineplexes are committed to collaborating with Singapore's authorities on film classification. With mm2's acquisition of Cathay Cineplexes, mm2 Entertainment can now effectively engage with the authorities and uphold high standards in film classification and exhibition practices.

The company diligently ensures that all films produced by the group undergo a meticulous evaluation and rating process in line with the latest film classification guidelines mandated by the Infocomm Media Development Authority ("**IMDA**"), the local regulatory authority. This involves a meticulous review of each film before its release to ensure adherence to the Films Act 1981. Additionally, advertising posters are appropriately labelled with the corresponding film classification rating to aid viewers in making informed decisions.

Moreover, the company is dedicated to upholding the Singapore Code of Advertising Practice, overseen by the Advertising Standards Authority of Singapore ("**ASAS**"). Under the supervision of senior management, the marketing team conducts comprehensive reviews of all content displayed on the company's websites, advertisements, and films before their release, to ensure conformity with regulatory standards.

Films produced by the Group have the following information published on print publicity materials and other advertising materials, in the language appropriate to the market:



This transparent labelling system enables customers and end-users to make well-informed purchasing decisions, especially concerning film classification, ultimately benefiting them.

¹ These guidelines can be found at https://www.imda.gov.sg/-/media/imda/files/regulations-and-licensing/regulations/codes-of-practice/codes-of-practice-media/film-classification-guidelines-29_apr_2019.pdf

² These guidelines can be found at https://www.imda.gov.sg/-/media/imda/files/regulations-and-licensing/regulations/codes-of-practice/codes-of-practice-media/film-publicity-materials-guidelines-29_apr_2019.pdf

WHAT WE DO

The film classification process, administered by IMDA under the Singapore Films Act, mirrors the social norms and values of Singapore's diverse society. It ensures films are appropriately rated for various audiences, expanding access to a wide array of media options while safeguarding young children from inappropriate content. This dedication to responsible film classification extends to all markets where the company conducts business.

We are pleased to announce there has been zero (0) incidents of non-compliance with regulations and/or voluntary codes concerning product and service information, labelling, or marketing communications. This achievement underscores our commitment to responsible marketing practices.

Our on-screen and social impact goals:

Target	Commitment	Progress
Ensure groupwide compliance to regulation and local guidelines for Marketing and Labelling requirements	Short-term	mm2 Entertainment continues to commit to this goal in FY2025
Pursue >20% content projects with social or public service messaging in the next 3-5 years	Medium-term	mm2 Entertainment released 8 films ³ with social or public service messaging in FY2024
Pursue >3 content projects by first-time filmmakers annually	Medium-term	mm2 has released 4 films ⁴ by first-time filmmakers in FY2023



³ The films are: 1) Geylang, 2) A Year of No Significance, 3) Money No Enough 3, 4) A Good Goodbye, 5) Abang Adik, 6) Back Home, 7) Time Still Turns The Pages, 8) My Heavenly City

⁴ The films are: 1) Abang Adik, 2) Back Home, 3) Time Still Turns The Pages, 4) A Boy and A Girl

WHO WE ARE

WORKFORCE & CULTURE

A CULTURE OF DIVERSITY, EQUITY, AND INCLUSION

GRI 2-7

As a pan-Asian business, we recognise the challenges of navigating the complexities of culture, languages, traditions, demographics, and mindsets. We believe that greater organisational diversity can lead to better financial performance, greater innovation, and resilience to challenges in the future, and that to be the best creators and storytellers, our company must reflect, celebrate, and elevate the values of our audiences, which includes embracing Diversity, Equity, Inclusion & Belonging (“**DEIB**”) in the workplace.

We are committed to continuing to make DEIB a core element of who we are and incorporate it into the very fabric of our workforce and culture. We remain dedicated to building a culture of meritocracy and inclusivity, where all our employees feel welcomed and have the opportunities and resources to thrive.

Talent Attraction

We work to place equity at the centre of our employee experience, starting with how we recruit and build a more diverse talent pipeline. These efforts are led by our Human Resources (“**HR**”) team and include team leaders and internal stakeholders across the company. We strive to use a consistent decision-making framework to fairly evaluate all candidates and minimise unconscious bias in our recruiting process, as needed.

mm2 is committed to nurturing a diverse workforce and fostering inclusivity within our workplace, understanding its pivotal role in driving the growth and prosperity of our employees and our organisation worldwide. We uphold Singapore's Tripartite Guidelines on Fair Employment Practices, embracing its five principles to ensure equitable opportunities for all.

We conduct our recruitment and selection process solely on aptitude, rejecting any form of discrimination based on factors such as race, age, gender, religion, or nationality. Additionally, we actively provide internships in our cinemas to students with mild intellectual disabilities, empowering them with valuable vocational skills to support their pursuit of meaningful and independent lives.

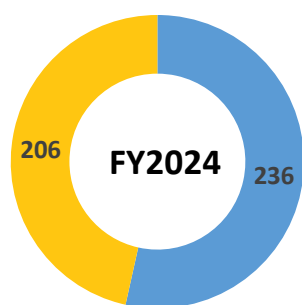
Furthermore, we ensure equal opportunities for career development for all employees. We regularly assess their performance and evaluate their suitability for promotions, salary increments, and bonuses on an annual basis.

WHO WE ARE

As at 31 March 2024, our Group employed 442 employees globally, constituting 272 full-time employees and 209 part-time employees. In addition, there were 3 workers engaged under a Contract for Service arrangement (as freelancers or remote workers) to perform semi-skilled or technical work, primarily in remote settings. In FY2024, mm2 maintained an overall gender ratio of 1:0.9 males to females, similar to FY2023.

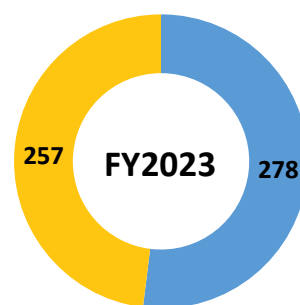
The breakdown of all our employees by gender is as follows:

EMPLOYEES BY GENDER



■ Male ■ Female

EMPLOYEES BY GENDER



■ Male ■ Female

AN ENGAGED WORKFORCE

Ensuring that our employees have a valuable experience and are engaged in the work we do is essential to our business success. As part of our commitment to employee engagement, our company-wide performance development cycle includes an annual performance appraisal and goal setting, as well as ongoing one-on-one conversations between managers and their team members. Standardised performance ratings provide all our employees with transparent insights on their performance against a consistent framework.

ENSURING WORKER SAFETY & HEALTH

Ensuring that our employees have a valuable experience and are engaged in the work we do is essential to our business success. As part of our commitment to employee engagement, our company-wide performance development cycle includes an annual performance appraisal and goal setting, as well as ongoing one-on-one conversations between managers and their team members. Standardised performance ratings provide all our employees with transparent insights on their performance against a consistent framework.

WHO WE ARE

Our Workforce and Culture goals:

Target	Commitment	Progress
60% Employee retention rate	Short-term	Achieved retention rate of 70.7% ⁵ in Singapore and Malaysia in FY2024
50% External hire rate for females joining at Directors level and above	Medium- & Long-term	1 new Female Director hired in FY2024. No further new hires at Director level
50% Internal hire rate for females being promoted to Directors level and above	Medium- & Long-term	1 Internal promotion for females to Director level in FY2024. No further promotions at Director level.

⁵ Retention rate was calculated using (Remaining Headcount as at 31 March 2024) / (Beginning Headcount at at 1 April 2023) x 100%; new hires between 1 April 2023 and 1 March 2024 were not included in the calculation

HOW WE DO IT

SUSTAINABLE PRODUCTION AND OPERATIONS

Our Sustainable Production & Operations goals guide our approach to assessing and managing our environmental impacts across our facilities, productions, travel, and supply chain.

As an Asian-based media company, we are not a major emitter of greenhouse gas (GHG) emissions, and we do not consider climate change to be a discretely material issue for our company. However, the threat of climate change on our audiences, communities, employees, partners, and the society-at-large drives our responsibility to act and the urgency to encourage others to do the same.

We recognise that by tracking and disclosing Environmental, Social, and Governance (ESG) metrics, we can identify areas for improvement, implement sustainable practices, optimise energy consumption, and thereby contribute to both environmental responsibility and operational cost reduction.

Our strategy is rooted in understanding and mitigating environmental impacts across our company and value chain, as well as using our content and platforms to raise awareness and inspire global action on climate change. We work diligently to identify and address the unique climate-related risks and opportunities present throughout each area of our business, be it content production or the operation of our cinema locations.

SUSTAINABLE ECONOMIC PERFORMANCE

GRI 201

We acknowledge that sustained economic growth yields advantages not solely for our shareholders but also for our diverse stakeholders. Demonstrating our dedication to social responsibility, we have ensured equitable distribution of the economic value generated by our business endeavours. Our employees receive competitive remuneration, and we diligently fulfil our tax duties to governmental bodies, thereby contributing to the wider society.

The figures below were prepared in line with the presentation of the FY2024 financial results.⁶ The cinema segment was reclassified as “Associated” as of 31 March 2024. The Group still retains 100% equity interests in the cinema segment as of the reporting date.

⁶ Please refer to our financial statements announced on SGX for more details: <https://links.sgx.com/1.0.0/corporate-announcements/WRP3XLLH9PJLVY8/a77b548aafb7f3a56337bf25d5293b26ef04bbf22cb75dbd80f64a42fca7ac77>

HOW WE DO IT

During FY2024, the Group experienced a notable increase in revenue. Total revenue grew 49% YoY to \$198.7 million, from \$133.4 million in FY2023. This is attributed to a 14% growth in the Core Content segment, a 163% growth in the Digital Entertainment segment and a 155% growth in the Concert and Events segment.

The Group's Gross Profits grew 88% YoY to \$52.9 million in FY2024, compared to \$28.2 million in FY2023. Gross profit margins have also improved to 26.6% compared to 21.2% in FY2023.

Adjusted EBITDA improved, increasing by more than 60% to \$40.2 million in FY2024 due to increased revenue from the Core Content and Concert and Events businesses, as well as a reduction in amortisation expenses.

The loss attributable to the Group related to continuing operations in FY2024 has been reduced to \$5.7 million from \$20.7 million in FY2023. The Group would have reported a net profit of \$9.8 million in FY2024, if the \$11.7 million losses from the cinema operations were excluded. It is also notable that the share of losses by the Cinema Operations has reduced to \$11.7 million, from \$130.8 million in FY2023.

Our economic performance highlights for FY2024 are as follows:

ECONOMIC VALUE GENERATED			
YEAR	CONTINUING OPERATIONS (\$ IN MILLION)	DISCONTINUED OPERATIONS (\$ IN MILLION)	TOTAL (\$ IN MILLION)
REVENUE			
FY2023 (Restated)⁷	133.4	47.7	181.1
FY2024	198.7	-	198.7
GROSS PROFIT			
FY2023	28.2	23.2	51.4
FY2024	52.9	-	52.9

⁷ The figures for FY2023 have been restated for improved clarity and alignment with the current year's presentation. Please refer to our financial statements announced on SGX for more details: <https://links.sgx.com/1.0.0/corporate-announcements/WRP3XLLLH9PJLVY8/a77b548aafb7f3a56337bf25d5293b26ef04bbf22cb75dbd80f64a42fca7ac77>

HOW WE DO IT

ECONOMIC VALUE DISTRIBUTED			
YEAR	CONTINUING OPERATIONS (\$ IN MILLION)	DISCONTINUED OPERATIONS (\$ IN MILLION)	TOTAL (\$ IN MILLION)
EMPLOYEE WAGES AND BENEFITS			
FY2023	12.4	6.6	19.0
FY2024	13.0	-	13.0
OPERATING COSTS			
FY2023 (Restated)	15.2	148.3 ⁸	163.5
FY2024	21.9	-	21.9
PAYMENTS TO PROVIDERS OF CAPITAL			
FY2023	7.1	5.6	12.7
FY2024	9.4	-	9.4
PAYMENTS TO GOVERNMENT BY COUNTRY			
FY2023	1.9	-	1.9
FY2024	0.9	-	9.4
COMMUNITY INVESTMENTS			
FY2023	NA	NA	NA
FY2024	NA	NA	NA
NET LOSS ATTRIBUTABLE TO EQUITY HOLDERS			
FY2023	-20.7	-99.0	-119.7
FY2024	-5.7	-	-5.7

ECONOMIC VALUE RETAINED			
YEAR	CONTINUING OPERATIONS (\$ IN MILLION)	DISCONTINUED OPERATIONS (\$ IN MILLION)	TOTAL (\$ IN MILLION)
FY2023	-23.4	-99.0	-122.4
FY2024	-83.1	-	-8

The total amount of government grants received by the Group increased slightly from approximately \$0.35 million in FY2023 to \$0.38 million in FY2024 for Continuing Operations. The government grants include M-assist grants from IMDA, SPRING grants, wage credit scheme, temporary employment credit and special government credits.

⁸ Included impairment of \$117.7mil

HOW WE DO IT

Please refer to the 'Financial & Operations Review' section of our Annual Report for further details on mm2's economic performance in FY2024.



HOW WE DO IT

RESPONSIBLE CONSUMPTION FOR OPERATIONS

GRI 302

Our direct climate impacts consist mainly of greenhouse gas (GHG) emissions from our purchased electricity (scope 2 emissions). We do not have significant greenhouse gas (GHG) emissions from sources that are owned or controlled by the Group (scope 1 emissions). We are committed to improving our efforts to collect and estimate carbon emissions across our global portfolio.

Energy constitutes a crucial operational cost for our company, and we understand that diminishing energy consumption and enhancing efficiency can significantly affect our profitability. Although we presently employ an informal approach to curtail energy usage by switching off lights and air conditioning when unnecessary, we are actively transitioning toward a more systematic assessment of our energy requirements and setting objectives for future energy utilisation. We are currently in the process of drafting our climate change policy.

In line with our dedication to sustainability and ethical business conduct, we strive to incorporate environmental factors into our operations. To enhance the transparency of our energy usage, in FY2022 we started including monitoring of the Group's electricity consumption in kilowatt-hours ("**kWh**") as a standardised unit in our disclosures. Our Scope 2 emissions calculation methodology is partially based on our energy consumption data (in kWh) and partially estimated as amount spent on electricity as the billing arrangements with our landlords may not include detailed energy consumption data.

Within our organisation, we promote eco-friendly practices among employees, including participation in the "Reduce, Reuse, Recycle" program by the National Environment Agency and the adoption of energy-saving habits. Moreover, our cinemas have been implementing several energy-saving initiatives since 2021, such as optimising lighting, air conditioning, fans, and water usage.

The offices in Singapore used a total of 149,791 kWh in FY2024. This is equivalent to emitting 62.4 metric tons of Carbon Dioxide (MtCO₂).⁹ There is a significant reduction in our energy intensity ratio at our mm2 offices, from 1.03 kWh/\$'000 in FY2023 to 0.75 kWh/\$'000 in FY2024. This can be attributed to the utilisation of more energy-efficient electronics in the office, such as replacing old air-conditioner units with newer, more energy-efficient models.

⁹ Our emissions factor was taken from <https://www.ema.gov.sg/resources/singapore-energy-statistics/chapter2>

HOW WE DO IT

In FY2024 and FY2023, mm2 offices' total electricity usage was as below:

ELECTRICITY CONSUMPTION IN mm2's OFFICES		
	FY2023 (Restated) ¹⁰	FY2024
Electricity consumption (kWh)	204,536	149,791
Group Revenue (\$'000)	133,412	198,708
Energy intensity ratio (kWh/ \$'000)	1.53	0.75

This achievement demonstrates our commitment to improving energy efficiency and sustainability within our operations. Implementing strategies like displaying signage in our offices to encourage electricity conservation and adjusting the air conditioning temperature has led to a more environmentally conscious and cost-efficient approach. These initiatives have yielded notable enhancements in our energy efficiency and resource utilisation.



The cinemas in Singapore used a total of 2,148,939 kWh in FY2024. This is equivalent to emitting 895 MtCO₂.¹¹ In FY2024, we managed to reduce our energy intensity ratio to 32.31 kWh/session for our electricity consumption in our cinemas due to the closure of two cinemas with high energy intensities, and the opening of a more energy-efficient venue.

ELECTRICITY CONSUMPTION IN CATHAY CINEPLEXES' CINEMAS		
	FY2024	FY2023
Electricity consumption (kWh)	2,148,939	3,676,046
Total number of movie sessions	66,508	72,101
Energy intensity ratio (kWh/ session)	32.31	50.9

¹⁰ FY2023 data has been restated for better comparison to FY2024 as Cathay HQ office (2) has been reclassified as office units to better distinguish the use as non-retail office space.

¹¹ Our emissions factor was taken from <https://www.ema.gov.sg/resources/singapore-energy-statistics/chapter2>

HOW WE DO IT

Long-term sustainability strategy

Setting long-term emissions targets will be a key component of our environmental strategy, as targets provide a mechanism for accountability to measure our progress over time. We are actively planning to set goals aligned with the latest climate projections. In FY2023, we started assessing our emissions baseline which will be used as a foundation for developing our Science Based Targets Initiative (“SBTI”) goals.

Having an emissions strategy is extremely important for the cinema business. Its energy consumption is a necessary cost line item, as well as a matter of interest to consumers, especially for younger consumers who expect environmentally friendly practices in their cinema experience.

Running the cinemas requires large power requirements to run high-power lamps for projectors, HVAC, and the cinema’s overall equipment. This means that it would take substantial renewable energy for a multiplex cinema to be carbon neutral. Increased sustainability measures can be implemented by replacing equipment with more energy-efficient models, using renewable energy, and increasing sustainable products at the concessions.

Our cinema operations teams are currently assessing the energy needs of the cinemas and how they can improve in the short to long term. We recognise that cost efficiency is a large incentive for the cinemas to be more sustainable while reducing carbon emissions and helping to achieve the Group’s sustainability goals. There are more plans to bring greater visibility for sustainability and environmental efforts in the cinema to promote community awareness. Overall, we are committed to working with our landlords to accelerate the shift to renewable energy.

Additionally, the cinemas are doing feasibility studies for sustainability at the concessions as well as recycling and waste management. For example, in FY2024 Cathay Cineplex Century Square piloted a “Bring your own container” campaign. (<https://www.instagram.com/p/C5DA2-PtZkw/>).



HOW WE DO IT

Our Sustainable Production & Operations goals

Target	Commitment	Progress
Work on greater tracking of GHG emissions from business-related activities	Short term	This year we included water usage and additional air conditioning charges which were not tracked last year
Reduce energy intensity ratios	Short term	We are still working on tracking our baseline energy intensity ratios.
Come up with sustainability goals for each business unit and track their emissions data	Medium-term	Not started yet
Assess what it would take for mm2 to reach net zero greenhouse gas emissions across our global value chain	Long-term	We are starting with our carbon footprint in Singapore. We will be looking to add the emissions data for Malaysia in the following year

GRI CONTENT INDEX

STATEMENT OF USE	mm2 Asia Ltd. has reported with reference to the GRI Standards for the period starting 1 April 2023 to 31 March 2024.
GRI 1 USED	GRI 1: Foundation 2021

GRI STANDARD	DISCLOSURE	PAGE NO.
General Disclosures		
GRI 2: General Disclosures 2021	2-1 Organisational details	6
	2-2 Entities included in the organisation's sustainability reporting	6
	2-3 Reporting period, frequency and contact point	3
	2-4 Restatements of information	27, 31
	2-5 External assurance	3
	2-6 Activities, value chain and other business relationships	7
	2-7 Employees	23-24
	2-8 Workers who are not employees	24
	2-9 Governance structure and composition	14; AR:
	2-10 Nomination and selection of the highest governance body	AR:
	2-11 Chair of the highest governance body	AR:
	2-12 Role of the highest governance body in overseeing the management of impacts	AR:
	2-13 Delegation of responsibility for managing impacts	AR:
	2-14 Role of the highest governance body in sustainability reporting	14
	2-15 Conflicts of interest	AR:
	2-16 Communication of critical concerns	13
	2-17 Collective knowledge of the highest governance body	14
	2-18 Evaluation of the performance of the highest governance body	AR:
	2-19 Remuneration policies	AR:
	2-20 Process to determine remuneration	AR:
	2-21 Annual compensation ratio	6.69, 1.13% decrease
	2-22 Statement on sustainable development strategy	AR:
	2-26 Mechanism for seeking advice and raising concerns	AR:
	2-27 Compliance with laws and regulations	No incidences
	2-28 Membership associations	8
	2-29 Approach to stakeholder engagement	17-18
	2-30 Collective bargaining agreements	The Company has no collective bargaining agreements

GRI CONTENT INDEX

GRI STANDARD	DISCLOSURE	PAGE NO.
Material Topics		
GRI 3: Material Topics 2021	3-1 Process to determine material topics	18
	3-2 List of material topics	18
Economic Performance		
GRI 3: Material Topics 2021	3-3 Management of material topics	26-28
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	26-27
	201-4 Financial assistance received from government	27-28
Energy		
GRI 3: Material Topics 2021	3-3 Management of material topics	30-32
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	30-31
	302-3 Energy intensity	30-31
Marketing and Labelling		
GRI 3: Material Topics 2021	3-3 Management of material topics	20-22
GRI 417: Marketing and Labelling 2016	417-1 Requirements for product and service information and labelling	21
	417-2 Incidents of non-compliance concerning product and service information and labelling	22
	417-3 Incidents of non-compliance concerning marketing communications	22

TCFD CONTENT INDEX

TCFD Pillars	Recommended Disclosures	Page No./ Remarks
Governance		
Disclose the organisation's governance around climate-related risks and opportunities	a) Describe the board's oversight of climate-related risks and opportunities.	Page 14 - Sustainability Governance
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	Page 14 - Sustainability Governance
Strategy		
Disclose the organisation's governance around climate-related risks and opportunities.	a) Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	Page 15 - 16 Climate-rated Risks and opportunities
	b) Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	Page 18 - Material Assessment
	c) Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	The Group's business is not significantly impacted by climate change. The Group is not ready presently to make this disclosure, as it is still developing its approach to climate-related risks and opportunities.
Risk Management		
Disclose how the organisation identifies, assesses, and manages climate-related risks	a) Describe the organisation's processes for identifying and assessing climate-related risks.	Page 17 - Stake holder Engagement
	b) Describe the organisation's processes for managing climate-related risks.	Page 29 - Responsible Consumption for Operations
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	Page 29 - Responsible Consumption for Operations
Metrics and Targets		
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material	a) Disclose the metrics used the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	Page 29 - Responsible Consumption for Operations
	b) Disclose Scope 1, Scope 2 and if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	The Group does not have significant scope 1 emissions. Scope 2 emissions are disclosed in Page 29 - Responsible Consumption for Operations
	c) Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets	Page 33 - Our sustainable production and operation goals