

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 1304 OF THE CATALIST LISTING RULES

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or “**Directors**”) of Singapore Kitchen Equipment Limited (the “**Company**” or “**SKE**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement dated 5 August 2021, regarding the Company’s decision to voluntarily convert from trading halt into suspension in the trading of the Company’s securities;
- (b) the announcement dated 17 August 2022, regarding the extension of time granted by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 16 August 2022 for the Company to submit a resumption of trading proposal pursuant to Rule 1304 of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”);
- (c) the announcement dated 31 January 2023, regarding the submission of the Company’s resumption of trading proposal to seek the approval of SGX-ST for the lifting of the suspension of trading of its shares (“**Resumption Proposal**”);
- (d) the announcements dated 14 June 2023, 15 June 2023 and 16 June 2023, regarding the ongoing investigations by the Commercial Affairs Department (“**CAD**”) into a potential offence under the Penal Code 1871 (“**CAD Investigations**”);
- (e) the announcement dated 27 July 2023, regarding the Company’s withdrawal of its Resumption Proposal and the application for an extension of time to re-submit its Resumption Proposal pursuant to Rule 1304 of the Catalist Rules;
- (f) the announcement dated 17 August 2023, regarding SGX-ST’s no objection to the extension of time application for the Company to re-submit its Resumption Proposal pursuant to Rule 1304 of the Catalist Rules; and
- (g) the announcement dated 28 June 2024, regarding there being no further updates from the CAD on the ongoing CAD Investigations,

(collectively, the “**Previous Announcements**”). Unless otherwise defined, all abbreviated terms shall have the meanings in the Previous Announcements.

1.2 As announced by the Company on 27 July 2023, after consultations with the SGX-ST and pending the outcome of the CAD Investigations, the Company withdrew its previously submitted Resumption Proposal and had, through its Sponsor, submitted an application for an extension of time of 12 months until 27 July 2024 to comply with Rule 1304 of the Catalist Rules (the “**Extension Application**”). The SGX-ST had no objection to the Company’s Extension Application.

1.3 Pursuant to Rule 1304 of the Catalist Rules and the extension of time granted by the SGX-ST, the Company is required to re-submit its Resumption Proposal through its Sponsor to the SGX-ST by 27 July 2024.

1.4 Due to the reasons set out in paragraph 2 below, the Company has, through its Sponsor, submitted an application for a further extension of time of 12 months until 27 July 2025 to comply with Rule 1304 of the Catalist Rules (the “**Further Extension Application**”).

2. REASONS FOR FURTHER EXTENSION APPLICATION

- 2.1 As part of the Waiver Conditions, the Company has been making monthly updates on the SGXNet to provide regular updates on the Company's operations and CAD Investigations since September 2023 to date. As announced, there has been no material development on the CAD Investigations since its commencement in June 2023. Based on the latest monthly update as announced on 28 June 2024, there were no further updates from the CAD on the ongoing CAD Investigations other than as disclosed by the Company previously. As of to date, the Company understands that the CAD Investigations are still ongoing.
- 2.2 The Company remains committed to its plans to seek resumption of trading and will continue to monitor the progress of the CAD Investigations. The Company will re-submit its Resumption Proposal as soon as possible once there is clarity on the outcome of the CAD Investigations.
- 2.3 The Company will announce the outcome of the Further Extension Application in due course.

By Order of the Board
SINGAPORE KITCHEN EQUIPMENT LIMITED

Lim Chee San
Chairman & Independent Non-Executive Director
25 July 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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