

WILLIAM PENN BANK HIRES NINA D. MELKER AS PRIVATE BANKING OFFICER

William Penn Bancorporation (Nasdaq: WMPN) (“Company”), parent company of William Penn Bank (“Bank” and, together with the Company, “William Penn”), announced today that Nina D. Melker has been hired as Senior Vice President and Private Banker, effective August 9, 2021.

Mrs. Melker has been in the banking industry for the last forty years with a range of experience in retail and lending. She spent twenty-three years at Yardville National Bank where she was First Senior Vice President in charge of Community Banking. As head of the Community Banking division, Nina maintained a strong presence in the community, diversifying her time between monitoring sponsorships and donations from the bank in the community as well as serving on many boards and committees. She built and monitored a multi-million dollar lending and deposit portfolio.

“We are excited to welcome Nina to the William Penn team. Throughout her career Nina has demonstrated her ability to build an amazing customer base because of her dedication and loyalty to her clients as well as the community” said Jeannine Cimino, Executive Vice President and Chief Retail Officer of William Penn Bank.

Prior to William Penn Bank, Melker has worked at The Bank of Princeton, Hopewell Valley Community Bank and Berkshire Bank. She has been a Private Banker where she assists clients with personalized service for all retail and lending needs. She has recently joined William Penn Bank where she will manage the Private Banking division.

Nina continues to be very active in the community serving on numerous boards and committees. Some of the boards and committees she serves on include, RWJBARNABAS Hamilton Board of Trustees, where she serves as Vice Chair; The Foundation of St. Lawrence Rehabilitation and Morris Hall; Hamilton Education Foundation; Ryan’s Quest; Iron Mike Foundation; Miracle League of Mercer County and Clara’s Heart. The community has rewarded her with several awards including Business Person of the Year from Nottingham High School FBLA; the Community Compassion Award by Contact of Mercer County; the Humanitarian Award from Kidsbridge; the Person of the Year from the Hamilton YMCA; and the Community Service Award from the Iron Mikes/Trenton Catholic Academy. In 2014 she was inducted into the YWCA NJ Women’s Hall of Fame and in 2016 she was installed into the Italian American National Hall of Fame.

William Penn Bancorporation, headquartered in Bristol, Pennsylvania, is the holding company for William Penn Bank, which serves the Delaware Valley area through eleven full-service branch offices in Bucks County and Philadelphia, Pennsylvania, and Burlington and Camden Counties in New Jersey. The Company's executive offices are

located at 10 Canal Street, Suite 104, Bristol, Pennsylvania 19007. William Penn Bank's deposits are insured up to the legal maximum (generally \$250,000 per depositor) by the Federal Deposit Insurance Corporation (FDIC). The primary federal regulator for William Penn Bank is the FDIC. For more information about the Bank and William Penn, please visit www.william penn.bank.

Forward Looking Statements

This news release may contain forward-looking statements, which can be identified by the use of words such as “believes,” “expects,” “anticipates,” “estimates” or similar expressions. Such forward-looking statements and all other statements that are not historic facts are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors. Should one or more of these risks materialize, actual results may vary from those anticipated, estimated or projected. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as may be required by applicable law or regulation, the Company assumes no obligation to update any forward-looking statements.