



Computershare Trust Company, N.A.  
 P.O. Box 43021  
 Providence Rhode Island 02940  
 Within USA, US territories & Canada 800 546 5411  
 Outside USA, US territories & Canada 781 575 2765

000001



ADAM SAMPLE  
 DESIGNATION (IF ANY)  
 ADD 1  
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Holder Account Number  
 C1234567890 J N T



October 17, 2024

**RE: Notice of Full and Final Redemption – 7 Percent Fixed Rate Noncumulative Nonconvertible Perpetual Preferred Stock, Series A (“Series A Preferred”) and 7 Percent Fixed Rate Noncumulative Convertible Perpetual Preferred Stock (“Series B Preferred” and, together with the Series A Preferred, the “Preferred Stock”) of CIB Marine Bancshares, Inc.**

Dear Shareholder:

The purpose of this Notice of Full and Final Redemption (“**Notice**”) is to notify the holders of shares of CIB Marine Bancshares, Inc.’s (the “**Corporation**”) Series A Preferred and Series B Preferred that, in accordance with the Second Amended and Restated Articles of Incorporation of the Corporation approved by the Corporation’s common and preferred shareholders on September 24, 2021, the Corporation’s board of directors has determined that it is in the best interests of the Corporation to redeem all outstanding shares of Preferred Stock in a full and final redemption. You are receiving this notice because you are identified in the Corporation’s records as the holder of shares of Series A Preferred (“**Series A Shares**”) and/or shares of Series B Preferred, which the Corporation has elected to redeem pursuant to this Notice (the “**Redeemed Shares**”).

In accordance with the Corporation’s Second Amended and Restated Articles of Incorporation, we hereby give notice that (i) the redemption date for the Redeemed Shares has been fixed as October 31, 2024 (the “**Redemption Date**”), and (ii) the redemption price for the Redeemed Shares shall be an amount equal \$825.00 per Redeemed Share (the “**Redemption Amount**”).

Because your Shares are held in book-entry form, the Corporation’s exchange agent, Computershare Trust Company, N.A. (the “**Exchange Agent**”), will automatically remove the Redeemed Shares from your book-entry account at the Exchange Agent on the Redemption Date and will issue a check to you for the Redemption Amount at the address reflected in the Corporation’s stock transfer records.



2 L T R

C O Y



Should you have any questions regarding this matter, please do not hesitate to contact the Exchange Agent at the phone number listed below. I appreciate your attention to this matter.

**Computershare Trust Company, N.A.**  
**150 Royall Street**  
**Canton, MA 02021**  
**1-800-546-5141**

Very truly yours,

A handwritten signature in black ink, appearing to read "Brian Chaffin". The signature is written in a cursive, flowing style with a prominent initial "B".

J. Brian Chaffin  
President and Chief Executive Officer