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FUTURE DATA GROUP LIMITED

未來數據集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8229)

VOLUNTARY ANNOUNCEMENT LETTER OF INTENT FOR STRATEGIC COOPERATION

This announcement is made by Future Data Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

LETTER OF INTENT FOR STRATEGIC COOPERATION

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to announce that on 13 December 2024 (after trading hours), the Company’s indirect wholly owned subsidiary, Future A.I. Technology Limited (“**Future A.I.**”), entered into a non-legally binding letter of intent (the “**LOI**”) with Meirissa Industrial Operation (Shenzhen) Limited* (美瑞莎產業運營(深圳)有限公司) (“**Meirissa**”) in relation to a possible strategic cooperation on the data-related business in the field of big health (the “**Cooperation**”).

Background of the Cooperation

Meirissa is a company focusing on data analysis in the field of big health, it provides intelligent analysis of big health data by means of internet intelligence technology to those enterprises conducting business in the big health field.

The Company has experiences and expertise in the industry of information technologies. In leveraging with its expertise, the Company targets to applying the latest technology on business purposes and empowering traditional enterprises with the new technology, and is committed to using big data in the field of big health to achieve sustainable development and related goals.

Overview of the Cooperation

Meirissa intends to establish a new big health data operation centre in Lo Wu of Shenzhen, the People's of Republic of China (the "PRC"). The Company and Meirissa intend to cooperate in working with the big health data within Lo Wu to conduct the business in the following areas:

- (a) Big health data management: by collecting and organising the data in the field of big health, and providing high performance computation on end-user data through algorithmic models and AI intelligent analysis system, to quickly provide scientific advice in the field of big health to end users.
- (b) Artificial intelligence data empowerment services: to provide the customers the services and applications integrated with artificial intelligence application system and algorithmic applications invented by Meirissa regarding to a series of data analysis systems in the scope of human body medicine, chronic disease management, gene screening and skin management. This artificial intelligence application platform will keep on to integrate with more algorithmic applications in order to provide the customers with more services in the field of big health.
- (c) Based on the Company's project experience in Korean market, with the support of Meirissa's data technology resources and its mathematical models of various algorithms, to promote the application of the big health data and thus to further develop the strategic cooperation in various fields, such as data management, digital modeling, and the application of artificial intelligence algorithms.

Scope of Strategic Cooperation

Pursuant to the terms of the LOI, Meirissa and Future A.I. (the "Parties") agreed to discuss and cooperate on the following cooperation models:

- (i) Future A.I. will participate in the investment and construction of data centres operated by Meirissa to provide the big health data resources support to customers;
- (ii) Future A.I. will assist Meirissa in the promotion and operation of the big health data artificial intelligence application platform in overseas markets, and assist Meirissa in raising funds in overseas markets, and provides all supporting resources for the establishment of the big data center;
- (iii) Future A.I. will base on the Company's business and experience in data market and combine it with Meirissa's experience, technology and resources in data management to jointly develop relevant technical systems to the customers; and

(iv) Future A.I. may participate in the investment in Meirissa's big data center in the field of big health.

The Parties may, based on the abovementioned background and cooperation model, to establish a joint venture company for cooperation. If the Cooperation is materialised, further details of the Cooperation, including the shareholding ratio of the joint venture company if the joint venture company is confirmed to set up, will be agreed and recorded in the formal cooperation agreement. Further announcement(s) will be made by the Company in relation thereto as and when appropriate in accordance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LOI

After COVID-19 and the global pandemic, the public health issues have received widespread attention from all sectors of society in the major cities. In particular, the health services industry or big health industry in PRC has been developing at a high speed. The Board considers that the Cooperation may provide a framework cooperation model within which the Company and Meirissa may cooperate in developing the business in relation to the big health data. The Company hopes that the big health big data platform can facilitate the Group to further broadening and expanding its business scope in the field of artificial intelligence computing power application. The Board considers that the Cooperation contemplated under the LOI is in the usual course of business of the Company and the entering into of the LOI with Meirissa is in line with the Company's strategic plan and needs for business development and the terms of the Cooperation are fair and reasonable and in the interests of the Company and its shareholders as a whole.

RISK WARNING

The Board would like to emphasis that the LOI only demonstrates a genuine intention of the Parties for cooperation, it serves as a guiding document and framework document on the intention to cooperation only and is non-legally binding. The LOI shall be effective for six months after the date of signing. The details of the cooperation shall be further particularised through negotiation in good faith between the Parties. There is uncertainty regarding the implementation of the Cooperation stated in the LOI. The Board wishes to emphasise that the potential cooperation contemplated under the LOI (including the set up of the joint venture company) may or may not proceed. The Parties have not entered into any legally binding agreement as at the date of this announcement. Details of the business cooperation are subject to further negotiation and the entering into of formal cooperation agreement(s). As such, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Future Data Group Limited
Tao Hongxia
Chairlady and Non-executive Director

Hong Kong, 13 December 2024

As at the date of this announcement, the executive directors are Mr. Cheung Ting Pong and Mr. Lee Seung Han; the non-executive director is Ms. Tao Hongxia; and the independent non-executive directors of the Company are Mr. Chan Kin Ming, Mr. Lam Chi Cheung Albert and Mr. Leung Louis Ho Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.futuredatagroup.com.

** For identification purpose only*