

July 26, 2024

The General Manager,  
M/s. Pakistan Stock Exchange Limited;  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED  
JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 26, 2024 at 11:00 AM at Karachi recommended the following.

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended at Rs. 10.00 per share i.e. 100%. This is in addition to Interim Dividend(s) already paid at 15.00 per share i.e. 150%

(ii) **BONUS SHARES** **NIL**

(iii) **RIGHT SHARES** **NIL**

The financial results of the Company for the nine months and quarter ended June 30, 2024 are herewith annexed.

The Share Transfer Books of the Company will remain closed from August 05, 2024 to August 07, 2024 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on August 02, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Kind regards,

  
**ZUHAIR ABBAS**  
Company Secretary



**ANNEXURE "A"**

**PROFIT AND LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES**

	Nine months period ended		Quarter ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	(Rupees in thousand)			
Turnover - net	11,691,371	9,445,648	2,239,737	3,013,628
Cost of sales	(8,350,634)	(6,014,308)	(1,643,998)	(1,942,382)
<b>Gross profit</b>	<b>3,340,737</b>	<b>3,431,340</b>	<b>595,739</b>	<b>1,071,246</b>
Distribution cost	(968,854)	(219,444)	(289,734)	(102,350)
Administrative expenses	(134,587)	(125,651)	(43,174)	(39,744)
Other operating expenses	(116,455)	(152,003)	(6,885)	(45,133)
	(1,219,896)	(497,098)	(339,793)	(187,227)
<b>Operating profit</b>	<b>2,120,841</b>	<b>2,934,242</b>	<b>255,946</b>	<b>884,019</b>
Finance cost	(409,712)	(283,491)	(125,850)	(119,331)
Other income	187,632	84,894	18,521	9,676
<b>Profit before taxation</b>	<b>1,898,761</b>	<b>2,735,645</b>	<b>148,617</b>	<b>774,364</b>
Taxation	(259,169)	(128,088)	995	(59,803)
<b>Profit after taxation</b>	<b>1,639,592</b>	<b>2,607,557</b>	<b>149,612</b>	<b>714,561</b>
<b>Earnings per share - Basic and diluted</b>	<b>94.43</b>	<b>150.18</b>	<b>8.62</b>	<b>41.16</b>



  
**ZUHAIR ABBAS**  
Company Secretary