

The ONE Group Hospitality, Inc. Opens New STK Niagara Falls Location

STK Steakhouse brings its unrivaled VIBE dining experience to Canada, overlooking Niagara Falls

This location is the 30th STK Steakhouse in operation; the new, licensed location is part of the Company's asset light growth strategy

DENVER--(BUSINESS WIRE)-- The ONE Group Hospitality, Inc. (Nasdaq: STKS) today announced the recent opening of the newest <u>STK Steakhouse</u> with beautiful views of Niagara Falls, on the Canadian side. Located at 6700 Fallsview Blvd., the new restaurant offers VIBE dining at its finest with incredible views and is situated within the Embassy Suites Hotel. The location offers elevated culinary curations, world-famous cocktails and live music spun by renowned DJs. The opening of STK Niagara Falls offers a new location for locals and tourists alike for sought-after views and an upscale dining experience.

"We're delighted to open this new STK Steakhouse in such an iconic location with spectacular views of Niagara Falls. STK offers classic steakhouse dishes with unique flair, signature cocktails, an expansive wine list, and our vibe atmosphere keeps the party going from drinks to dinner, and late into the evening," said Emanuel "Manny" Hilario, President and CEO of The ONE Group.

At STK Niagara Falls, set among creative and fun design elements, guests can enjoy STK's craveable menu for all day dining. The steakhouse offers a robust and unexpected takeout and delivery offering that showcases the elegant culinary offerings in the comforts of home. STK is also home to an impressive and award-winning wine list that allows guests to pair its premium dry-aged steaks with their favorite varietals from around the world.

Hours of operation for STK Niagara Falls are as follows:

- Sunday Thursday: 11:30 a.m. 11 p.m.
- Friday & Saturday: 11:30 a.m. 12 a.m.

The Niagara Falls location marks the 30th STK Steakhouse in operation, in partnership with Fallsview Group, an established privately owned hotel investment, development and management company. This location is now open and reservations are available to book online at STKsteakhouse.com/en-us/location/fallsview.

About The ONE Group

The ONE Group Hospitality, Inc. (Nasdaq: STKS) is an international restaurant company that develops and operates upscale and polished casual, high-energy restaurants and lounges

and provides hospitality management services for hotels, casinos and other high-end venues both in the U.S. and internationally. The ONE Group's focus is to be the global leader in Vibe Dining, and its primary restaurant brands and operations are:

- STK, a modern twist on the American steakhouse concept with restaurants in major metropolitan cities in the U.S., Europe and the Middle East, featuring premium steaks, seafood and specialty cocktails in an energetic upscale atmosphere.
- Benihana, an interactive dining destination with highly skilled chefs preparing food right
 in front of guests and served in an energetic atmosphere alongside fresh sushi and
 innovative cocktails. The Company operates Benihanas in the U.S., and also
 franchises and licenses Benihanas in the U.S., Caribbean, Central America, and South
 America.
- Kona Grill, a polished casual, bar-centric grill concept with restaurants in the U.S., featuring American favorites, award-winning sushi, and specialty cocktails in an upscale casual atmosphere.
- RA Sushi, a Japanese cuisine concept that offers a fun-filled, bar-forward, upbeat, and vibrant dining atmosphere with restaurants in the U.S. anchored by creative sushi, inventive drinks, and outstanding service.
- ONE Hospitality, The ONE Group's food and beverage hospitality services business develops, manages and operates premier restaurants and turnkey food and beverage services within high-end hotels and casinos currently operating venues in the U.S. and Europe.

Additional information about The ONE Group can be found at www.togrp.com.

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