



*Effective as of August 8, 2024*

## **PARK HOTELS & RESORTS INC. ENVIRONMENTAL POLICY**

Protecting the environment is a top priority for Park Hotels & Resorts Inc. and its subsidiaries (collectively, “Park”). Responsible environmental activity is good for both our business and the communities we serve. Park is committed to utilizing our environmental management systems, protocols and programs to improve efficiencies and address the effects of climate change. We are also committed to complying with all applicable environmental laws and regulations wherever we do business.

Through this Environmental Policy, Park aims to assess, manage and reduce climate risks and other environmental risks, identify opportunities to minimize environmental impact, and monitor and enhance Park’s overall performance in achieving these goals. Park is committed to engaging with key stakeholders, including management companies, Park associates, suppliers and other business partners to minimize environmental and climate change risks, foster environmental awareness, and maximize environmental and climate related opportunities and transparency. Additionally, Park strongly encourages suppliers to adhere to our environmental commitments to mitigate risks within our supply chain.

### **ENVIRONMENTAL MANAGEMENT**

#### **Energy and Emissions Management**

Park is committed to reducing our portfolio’s energy consumption and carbon emissions beginning with Park’s baseline year of fiscal year 2017 through monitoring, management of energy consumption, and carbon emissions and efficiency investments. We aim to ensure development, redevelopment and renovation projects incorporate appropriate energy efficiency projects, concepts and methods. Park is also committed to developing long-term emissions reduction plans, such as pursuing net-zero emissions, as part of our priority to protect the environment and address the effects of climate change.

#### **Water Management**

Park is committed to reducing our portfolio’s water consumption beginning with Park’s baseline year of fiscal year 2017 through monitoring, management of water consumption, and efficiency investments. We also aim to prioritize properties with water-related risks, including water scarcity and quality, through investments to ensure access to quality water sources. We aim to ensure development, redevelopment and renovation projects incorporate appropriate water efficiency projects, concepts and methods.

#### **Pollution Prevention and Waste Management**

Park is committed to reducing overall waste generation both at our hotel properties and headquarters through monitoring, increasing recycling, and composting to minimize waste to landfill. We aim to properly handle, store and dispose of all wastes, including food waste and

containers, packaging, paper, soaps, electronic equipment and FF&E materials. We aim to ensure development, redevelopment and renovation projects properly dispose of all waste generated and implement pollution prevention measures in the undertaking of these projects. Park is committed to ensuring protocols and monitoring of indoor environmental quality are in place throughout our hotel portfolio.

**Associate Waste Management**

Park expects each of its associates to actively engage in our initiatives by properly handling, storing and disposing of all hazardous materials and wastes, and complying with all environmental permits that apply to Park equipment and properties.

**Supply Chain Management**

Park is committed to responsibly purchasing materials, including supplies that are locally-sourced, contain recycled content, are recyclable or compostable at the end-of-life, and / or have credible sustainability certifications. We aim to ensure the proper and efficient management of all reusable materials to reduce overall waste.

**Local Habitat Management**

Park is committed to ensuring proper management of surrounding environments during development, redevelopment and renovation projects by adopting and adhering to measures to reduce impacts on ecosystems. This includes impacts related to waste generation, noise, carbon emissions, water discharge, natural resource consumption and tourism. We also aim to ensure animal welfare standards and comply with international and local laws regarding wildlife species.

**HEALTH AND SAFETY**

Park is committed to the health and safety of our associates, business colleagues and guests. Park strives to provide a healthy and safe environment at all Park facilities and across all operations, which requires a commitment from everyone. Each associate is responsible for understanding and complying with all applicable safety and health laws and guidelines. In addition, each associate is responsible for identifying and responding to health and safety hazards and security concerns.

**TRANSPARENCY AND REPORTING**

Park aims to ensure transparency with our stakeholders through our annual corporate responsibility disclosures. Park’s environmental initiatives are overseen by the Corporate Responsibility Committee and the Chief Executive Officer and are directly reported to the Nominating, Governance & Corporate Responsibility Committee of the Board.

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This policy has been recommended by the Corporate Responsibility Committee and approved by Park’s Chief Executive Officer as of the Effective Date.