Chemours™

Investor Presentation

November 2024

Safe Harbor Statement and Other Matters

This presentation contains forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which involve risks and uncertainties. Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to a historical or current fact. The words "believe," "expect," "will," "anticipate," "plan," "estimate," "target," "project" and similar expressions, among others, generally identify "forward-looking statements," which speak only as of the date such statements were made. These forward-looking statements may address, among other things, guidance on The Chemours Company (the “Company” or “Chemours”) and segment performance for the fourth quarter of 2024 and the Company’s strategy. Forward-looking statements are based on certain assumptions and expectations of future events that may not be accurate or realized, such as guidance relying on models based upon management assumptions regarding future events that are inherently uncertain. These statements are not guarantees of future performance. Forward-looking statements also involve risks and uncertainties including the outcome or resolution of any pending or future environmental liabilities, the commencement, outcome or resolution of any regulatory inquiry, investigation or proceeding, the initiation, outcome or settlement of any litigation, remediation of material weaknesses and internal control over financial reporting, changes in environmental regulations in the U.S. or other jurisdictions that affect demand for or adoption of our products, anticipated future operating and financial performance for our segments individually, business plans, prospects, targets, goals and commitments, capital investments and projects and target capital expenditures, efforts to resolve outstanding or potential litigation, including claims related to legacy PFAS liabilities, plans for dividends, sufficiency or longevity of intellectual property protection, cost reductions or savings targets, plans to increase profitability and growth, our ability to develop and commercialize new products or technologies and obtain necessary regulatory approvals, our ability to make acquisitions, integrate acquired businesses or assets into our operations, and achieve anticipated synergies or cost savings, all of which are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. These statements also may involve risks and uncertainties that are beyond Chemours' control. Matters outside our control, including general economic conditions, geopolitical conditions and global health events, and weather events have affected or may affect our business and operations and may or may continue to hinder our ability to provide goods and services to customers, cause disruptions in our supply chains such as through strikes, labor disruptions or other events, adversely affect our business partners, significantly reduce the demand for our products, adversely affect the health and welfare of our personnel or cause other unpredictable events. Additionally, there may be other risks and uncertainties that Chemours is unable to identify at this time or that Chemours does not currently expect to have a material impact on its business. Factors that could cause or contribute to these differences include the risks, uncertainties and other factors discussed in our filings with the U.S. Securities and Exchange Commission (the “SEC”), including in our Quarterly Report on Form 10-Q for the quarter ended September 30, 2024 and in our Annual Report on Form 10-K for the year ended December 31, 2023. Chemours assumes no obligation to revise or update any forward-looking statement for any reason, except as required by law.

We prepare our financial statements in accordance with Generally Accepted Accounting Principles (GAAP). Within this presentation, we may make reference to Adjusted Net Income, Adjusted EPS, Adjusted EBITDA, Total Debt Principal, Net Debt and Net Leverage Ratio which are non-GAAP financial measures. The Company includes these non-GAAP financial measures because management believes they are useful to investors in that they provide for greater transparency with respect to supplemental information used by management in its financial and operational decision making. Management uses Adjusted Net Income, Adjusted EPS and Adjusted EBITDA, which adjust for (i) certain non-cash items, (ii) certain items we believe are not indicative of ongoing operating performance or (iii) certain nonrecurring, unusual or infrequent items to evaluate the Company's performance in order to have comparable financial results to analyze changes in our underlying business from period to period. Additionally, Total Debt Principal, Net and Net Leverage Ratio are utilized as liquidity measures to assess the cash generation of our businesses and on-going liquidity position.

Accordingly, the Company believes the presentation of these non-GAAP financial measures, when used in conjunction with GAAP financial measures, is a useful financial analysis tool that can assist investors in assessing the Company's operating performance and underlying prospects. This analysis should not be considered in isolation or as a substitute for analysis of our results as reported under GAAP. This analysis, as well as the other information in this presentation, should be read in conjunction with the Company's financial statements and footnotes contained in the documents that the Company files with the SEC. The non-GAAP financial measures used by the Company in this presentation may be different from the methods used by other companies. The Company does not provide a reconciliation of forward-looking non-GAAP financial measures to the most directly comparable GAAP reported financial measures on a forward-looking basis because it is unable to predict with reasonable certainty the ultimate outcome of unusual gains and losses, potential future asset impairments and pending litigation without unreasonable effort. These items are uncertain, depend on various factors, and could have a material impact on GAAP reported results for the guidance period. For more information on the non-GAAP financial measures, please refer to the attached Appendix, and materials posted to the Company's website at investors.chemours.com.

I. Business Overview

Chemours Businesses

1 THERMAL & SPECIALIZED SOLUTIONS

Opteon™ Freon™

- Chemours' Thermal & Specialized Solutions business delivers thermal management solutions with superior performance, quality, and safety, while meeting performance and regulatory requirements

2 TITANIUM TECHNOLOGIES

Ti-Pure™

- Chemours' Titanium Technologies is the world's trusted TiO2 partner
- By combining quality product, reliable supply, and expert service, we drive long-term value for customers around the globe in coatings, plastics, and laminates applications

3 ADVANCED PERFORMANCE MATERIALS

Teflon™ Nafion™ Viton™ Krytox™

- Chemours' Advanced Performance Materials business provides a broad portfolio of high-performance materials used in a wide variety of applications and industries
- These materials enable products that people interact with every day and are the cornerstone of more sustainable solutions

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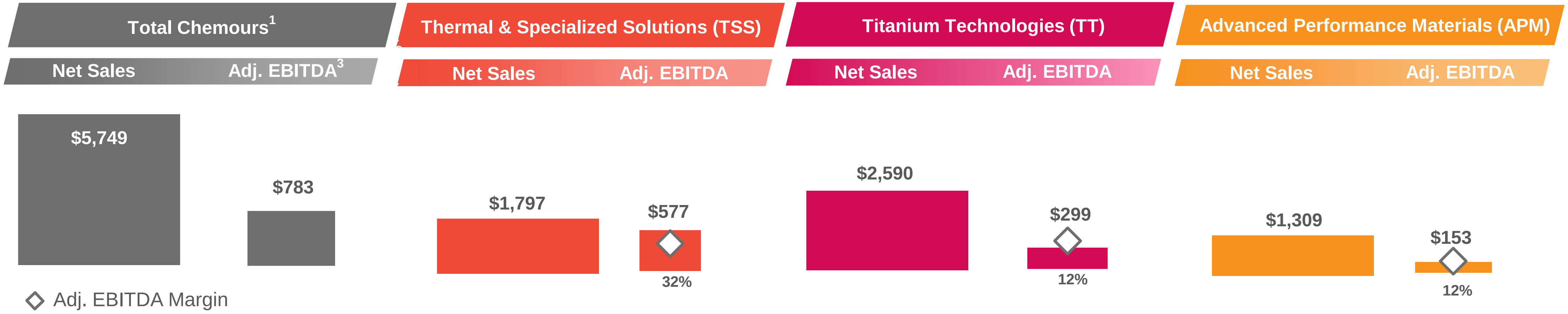
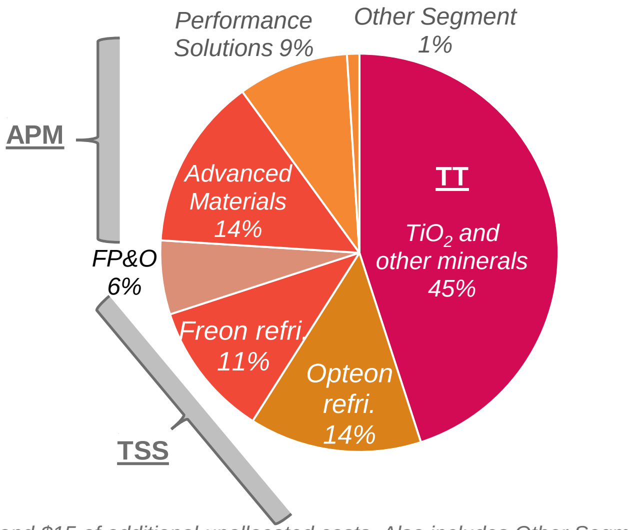
Industry Leading Businesses Collectively Driving Shareholder Returns

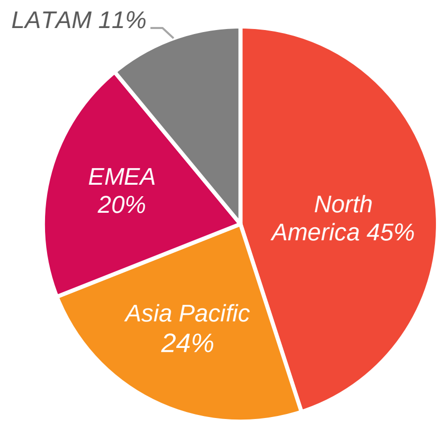
(All $'s on a trailing twelve-month basis, in millions, as of 30-Sep-24)



Global Business Mix[2]



Geographical Breakdown[2]



Source: Company filings

[1] Includes $240 of Corporate Expenses and $15 of additional unallocated costs. Also includes Other Segment Net Sales of $53 and Adjusted EBITDA of $9.

[2] Data reflect Net Sales for trailing twelve months ended September 30, 2024.

[3] See reconciliation of Non-GAAP measures in the Appendix.

1 Thermal & Specialized Solutions – Business Summary

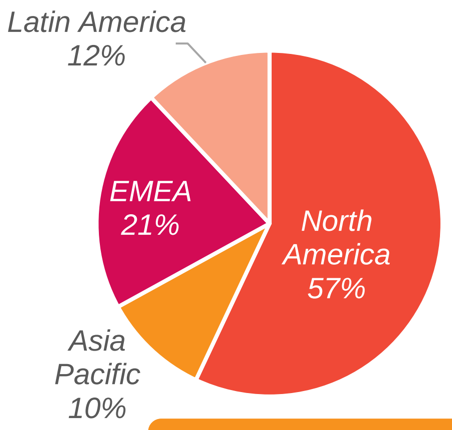
TSS Market Strength

- Leading, global provider of refrigerants, thermal management solutions, propellants, foam blowing agents, and specialty solvents

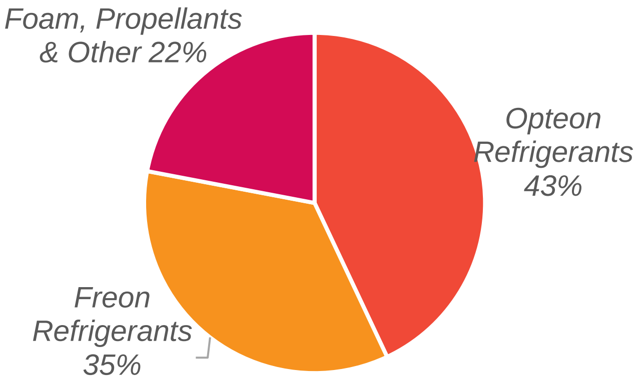
- Category leader in next-gen low global warming potential (“GWP”) refrigerant technology, Opteon™
  - Market-leading cost-advantaged process technology at Corpus Christi, TX facility; 40% capacity expansion complete by YE 2024
  - Commercialization of Opteon™ two-phase immersion cooling is expected by 2026, pending appropriate regulatory approvals
  - Robust international patent portfolio for products and methods, providing protection until the early to mid 2030s with investments underway towards continued innovation in next generation refrigerant

TSS Key End Markets

Geography[1]



Product Type[1]



Adj. EBITDA margin of 32%

[1] *Data reflects Net Sales for the trailing twelve months ended September 30, 2024.*

❶ Innovation Through Two-Phased Immersion Cooling with Opteon™

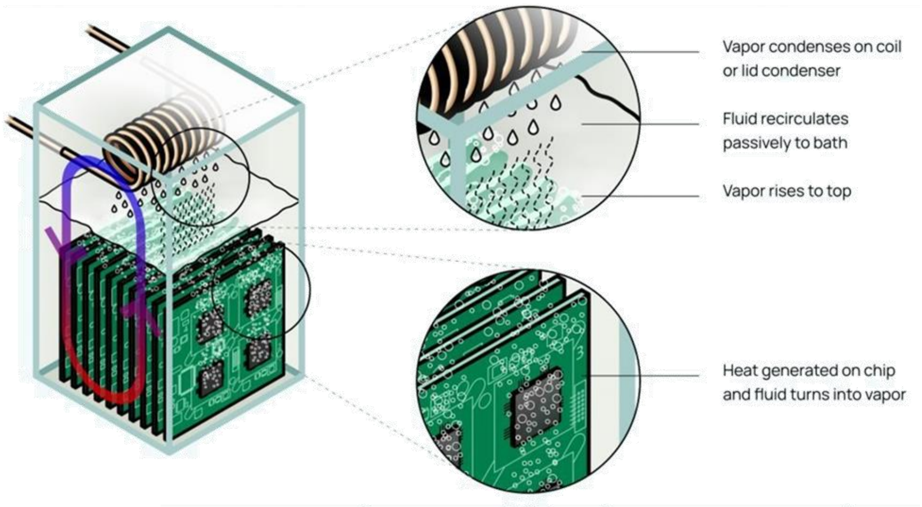
Key Market Drivers

- Over 95% of data centers use traditional air- and water-cooled technologies
- Data centers are highly energy-intensive, with over 40% of energy dedicated to cooling IT equipment
- A mid-sized US data center consumes approximately 300,000 gallons of water per day
- Next-generation CPU to GPU transition supporting AI technology expansion is driving the industry to evaluate liquid cooling

Why Two-Phase Immersion Cooling?

- Little to no water usage
- Direct-to-chip and single-phase immersion cooling require additional air-cooled or secondary refrigerant loops and equipment
- Superior heat absorption performance: ~100x better than air, ~10x better than single-phase immersion cooling[1]
- Up to a 90% reduction in cooling energy consumption, which equates to a potential 40% reduction in total data center energy consumption
- Simplified maintenance compared to single-phase immersion cooling
- Lower total cost of ownership and greater flexibility compared to direct-to-chip and single-phase immersion cooling

The Technology



Key Advantages

Solution for future higher capacity computing energy and performance demands

- ➢ Low water usage
- ➢ Low GWP
- ➢ Low asset footprint
- ➢ Low energy usage
- ➢ Low maintenance

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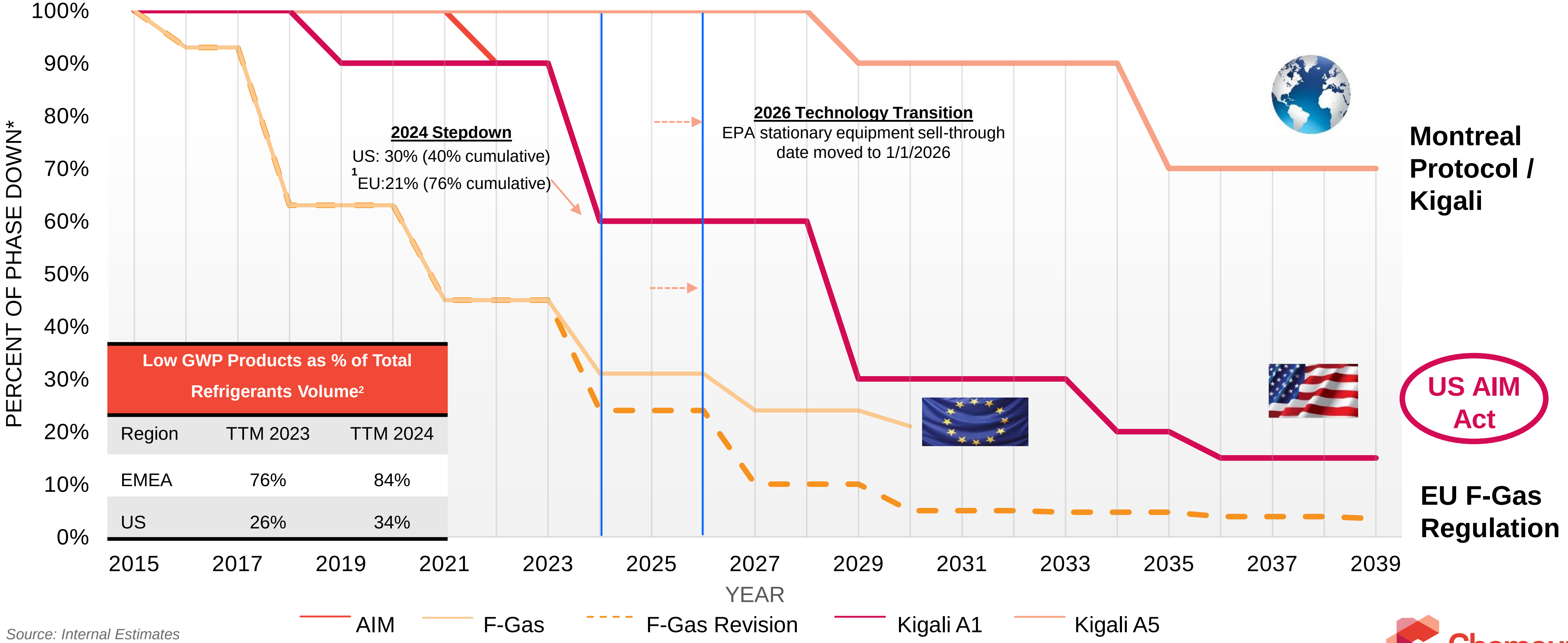
Source: Internal Estimates, ING THINK

[1] Based on relative heat transfer coefficients.

1 Favorable Regulatory Trends Accelerating Opteon™ Adoption

- The EU and the United States are the two key end-markets driving regulatory acceleration of Opteon™ adoption through a Global Warming Potentials ("GWP")-based quota system
- The AIM Act empowers the EPA to reduce US HFC production and consumption ~85% by 2036, driving customers to transition to low GWP HFO refrigerants, including Opteon™ as one of two viable choices
- The phasedown is organized in a stepwise manner, utilizing an allowance allocation and trading program; GWP stepdown based on CO_2eq allocation



Low GWP Products as % of Total Refrigerants Volume[2]		
Region	TTM 2023	TTM 2024
EMEA	76%	84%
US	26%	34%

Source: Internal Estimates
Note: US ~ 304 MMT CO2eq EU ~ 182 MMT CO2eq. [1] EU Stepdown figures derived from F-Gas Revision.
[2] Chart compares the percentage of low GWP products in our refrigerants volume for EMEA and the US over the trailing 12 months, through Q3 2024 vs. Q3 2023.

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❷ Titanium Technologies

Improving the quality of earnings by utilizing our industry-leading manufacturing circuit and implementing a cost leadership strategy as part of our TT Transformation Plan

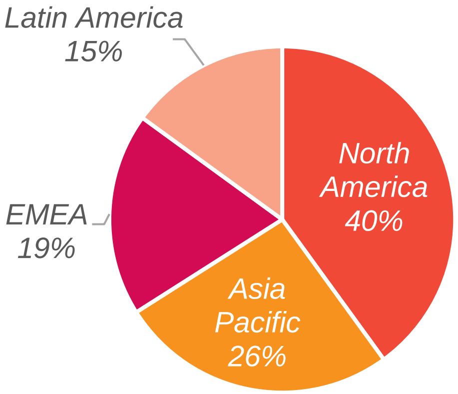
- **A global leader in TiO_2 production**
  - 3 TiO_2 plants, 6 production lines
  - Mineral sands mine in Florida and Georgia
  - Global sales, marketing and technical teams
- **Strong brand reputation**
  - Ti-Pure™ sold to approximately 500 customers globally
  - Reliable supply, exceptional quality
- **Industry-leading manufacturing cost position**
  - Unique chloride technology
  - Feedstock flexibility
  - Expanded manufacturing flexibility to respond to customer demand
  - Top-tier cash generation in the industry

Global Presence in Major Segments

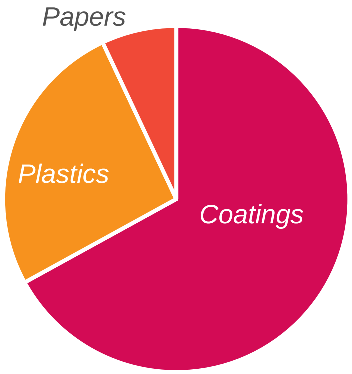
- **Coatings** – architectural, industrial, automotive
- **Plastics** – rigid/flexible packaging, PVC pipe/windows
- **Papers** – laminate papers, coated paper/paperboard, sheet

TT Key End Markets

Geography[1]



Major Segments[1]



Adj. EBITDA margin of 12%

Recent strategic actions to optimize manufacturing circuit in order to drive prospective margin improvement

[1] *Data reflects Net Sales for the trailing twelve months ended September 30, 2024.*

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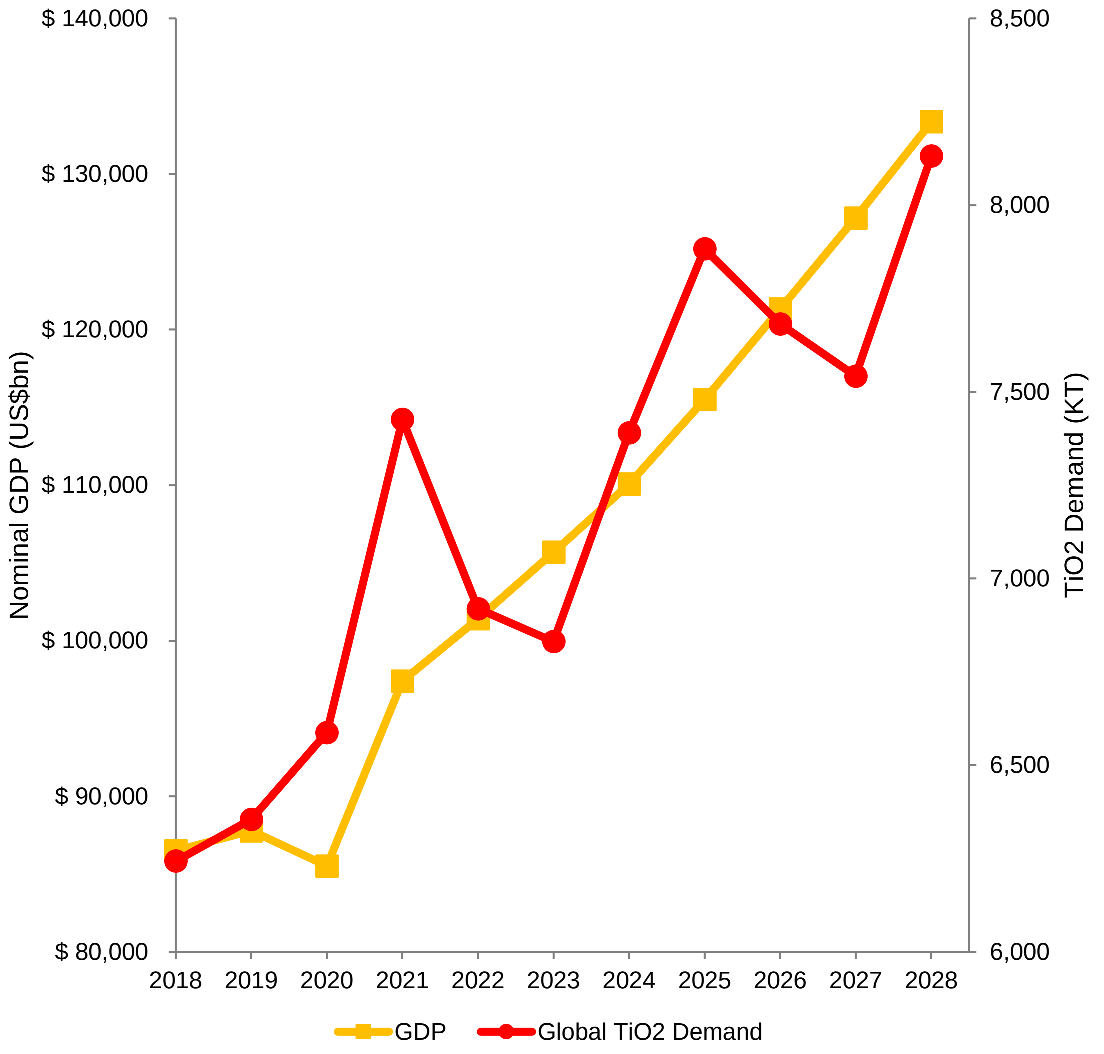
2 TiO_2 Historical Demand Landscape

- Long-term, global TiO2 demand is correlated with global GDP
- TiO2 market oscillation around global GDP influenced by “bullwhip” effect of long value chains and accentuated stocking/destocking actions across TiO2 users
- China stimulus measures, and the resulting impact on domestic demand, can potentially drive a rebalancing of global TiO2 markets which has been characterized by a redirection of Chinese TiO2 volumes into global markets given the weakness in domestic demand
- Conditions are in place to see a potential upswing in TiO2 sector performance
- Western producers stand to benefit from tariffs imposed on China TiO2 imports, the impact of which is yet to be realized



Source: TZMI, International Monetary Fund market data as of 04-Nov-2024

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3 Advanced Performance Materials at a Glance

Leader — Across a diverse range of high-end materials

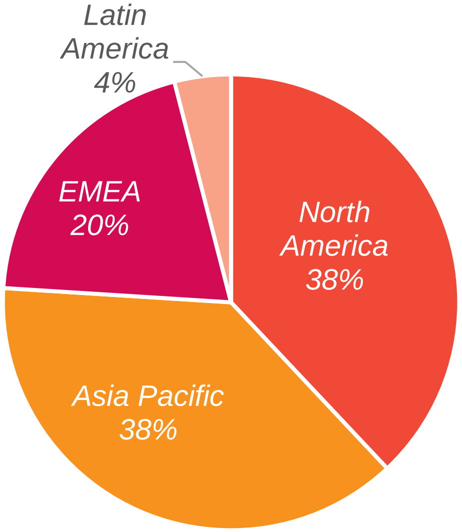
1100+ — Customers & distributors; no customer representing >10% of sales[1]

High — Earnings upside through continued specialty application developments

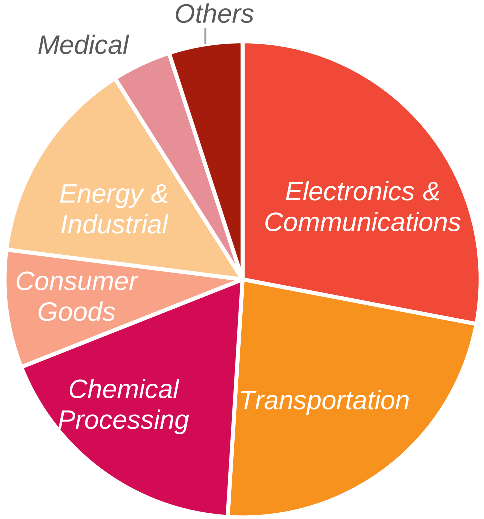
$1.3B — Sales[1]

$153M — Adjusted EBITDA[2]

Global Footprint[3]



Diverse Revenue Base[3]



Revenue Contribution by Portfolio[3]	
Advanced Materials	60%
Performance Solutions	40%

APM Opportunity

- Expanding our market-leading position with select investments supporting high-growth platforms
- Positioned to capture secular growth, projected to accelerate through the decade

[1] Excluding external monomer sales.
[2] Data reflects EBITDA for the trailing twelve months ended September 30, 2024.
[3] Data reflects Net Sales for the trailing twelve months ended September 30, 2024.

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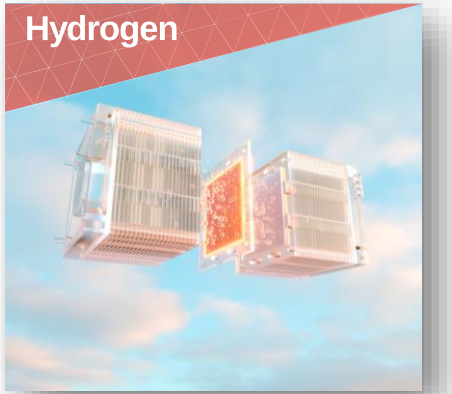
③ Driving Growth Through Innovation

- Enabling innovation and portfolio transformation towards high-value end markets, primarily in clean energy & advanced electronics
- Expect GDP+ growth with secular trends driving investment
- Differentiated offerings with exceptional performance

Clean Energy



Advanced Electronics

Investing to support high-growth Performance Solutions platforms

- Investing to expand Teflon™ PFA production capacity, which is critical for semiconductor manufacturing

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II. Financial Update

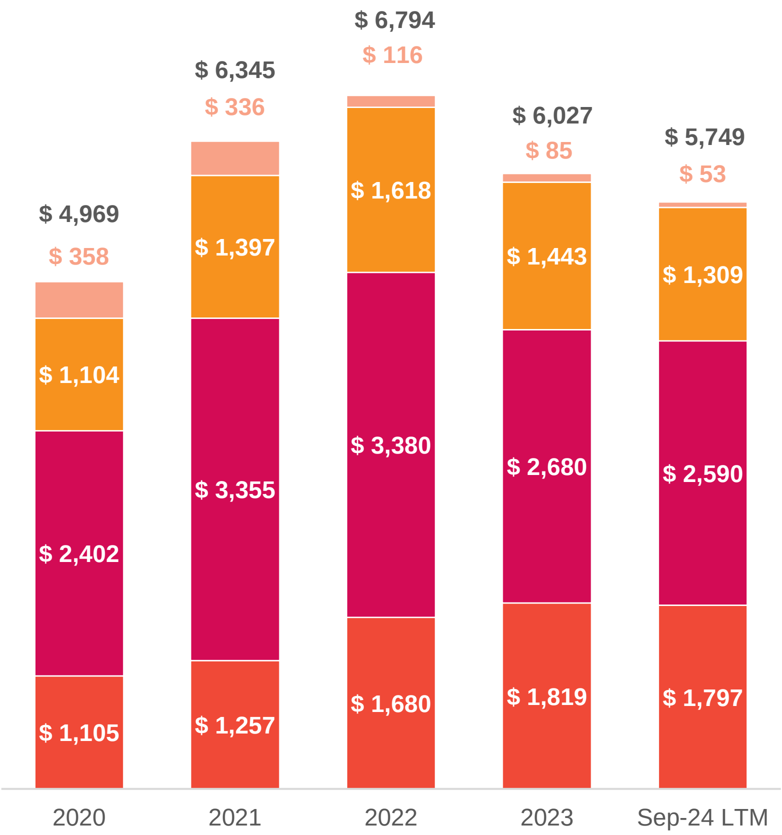
Historical Financials

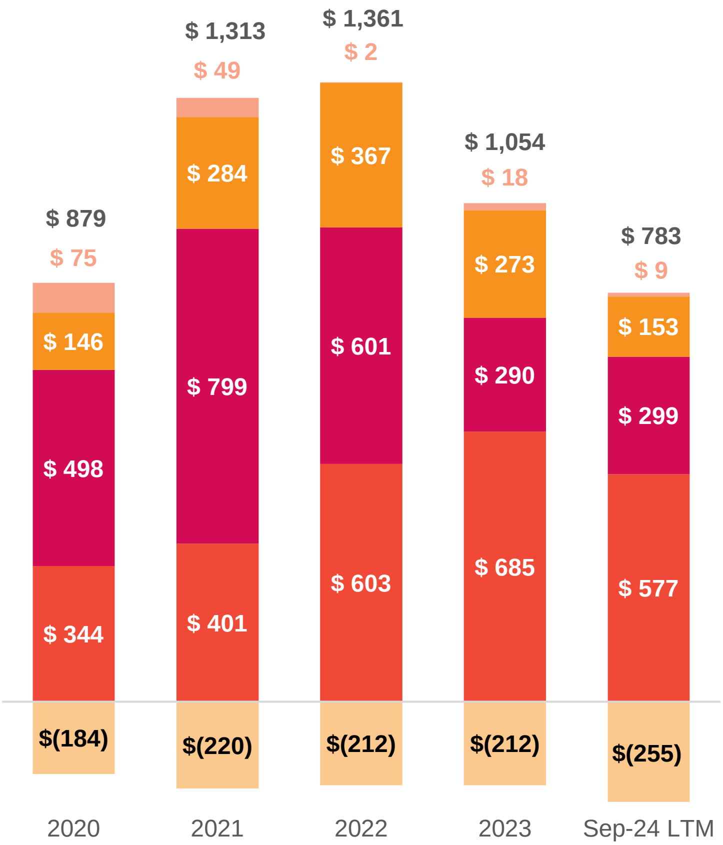
Net Sales

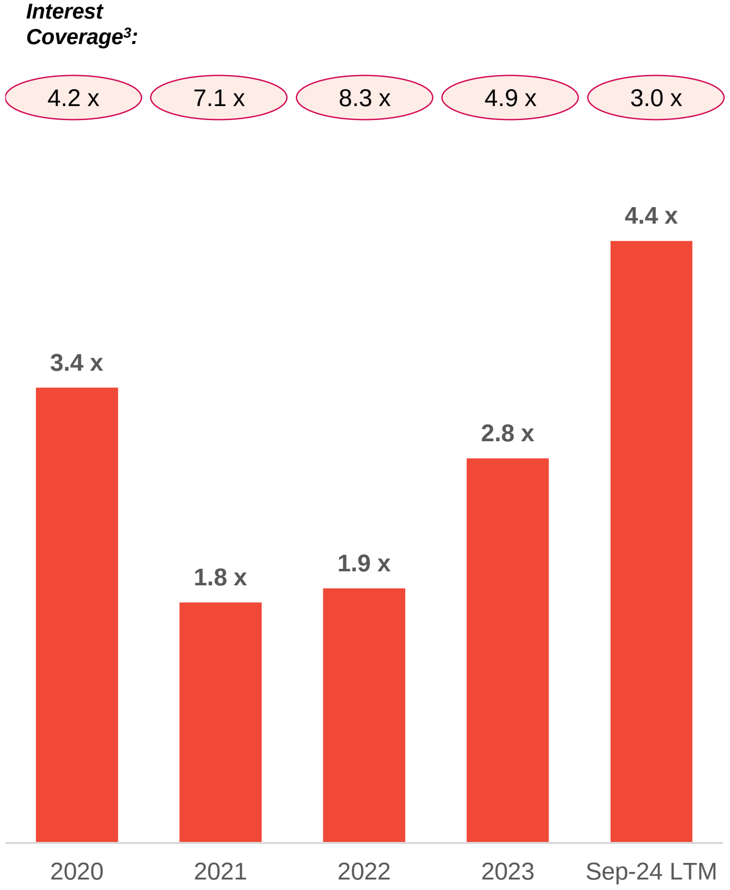
Adjusted EBITDA[1]

Net Leverage Ratio[2]

Thermal & Specialized Solutions | Titanium Technologies | Advanced Performance Materials | Other Segment | Corp & Other







Source: Company management

[1] See reconciliation of Non-GAAP measures in the Appendix. Segment Adjusted EBITDA splits for the fiscal years ending December 31st, 2020 and 2021, reflect recast splits published on May 2nd, 2022.

[2] Net leverage Ratio defined as Net Debt divided by Adj. EBITDA, calculated at the end of the period.

[3] Interest Coverage defined as Adj. EBITDA divided by interest expense.

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Third Quarter 2024 Highlights

Generated $1.5B in Net Sales and $208M in Adjusted EBITDA[1]

TT Adjusted EBITDA[1] up 23% YoY, driven by operational execution

Continued strong adoption of Opteon™ Refrigerants in TSS with 21% YoY growth

Delivered high single-digit percentage growth year-over-year in Performance Solutions in APM

Provided Refreshed Three-Year Corporate Strategy

[1] *See reconciliation of Non-GAAP measures in the Appendix.*

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Third Quarter 2024 Financial Summary

($ in millions unless otherwise noted; excludes per share amounts)

	3Q24	3Q23	Y-o-Y Δ	2Q24	Q-o-Q Δ
Net Sales	**$1,501**	**$1,487**	**$14**	**$1,538**	**$(37)**
Net (Loss) /Income[1]	$(27)	$12	$(39)	$70	$(97)
Adj. Net Income [2]	$61	$65	$(4)	$57	$4
EPS [3]	**$(0.18)**	**$0.08**	**$(0.26)**	**$0.46**	**$(0.64)**
Adj. EPS [2,3]	**$0.40**	**$0.43**	**$(0.03)**	**$0.38**	**$0.02**
Adj. EBITDA [2,4]	**$208**	**$211**	**$(3)**	**$206**	**$2**
Operating Cash Flow	**$139**	**$130**	**$9**	**$(620)**	**$759**
Capex	**$(76)**	**$(86)**	**$10**	**$(73)**	**$(3)**

1 Net (Loss)/ Income attributable to The Chemours Company
2 Non-GAAP measures, including Adjusted Net Income, Adjusted EPS and Adjusted EBITDA – please refer to the attached "GAAP Net (Loss) Income Attributable to Chemours to Adjusted Net Income and Adjusted EBITDA Reconciliation (Unaudited)" table
3 Calculation based on diluted share count
4 Adjusted EBITDA excludes net income attributable to noncontrolling interests, net interest expense, depreciation and amortization, and all remaining provision for income taxes from Adjusted Net Income. Please refer to the attached "GAAP Net Income (Loss) Attributable to Chemours to Adjusted Net Income and Adjusted EBITDA Reconciliation (Unaudited)" table

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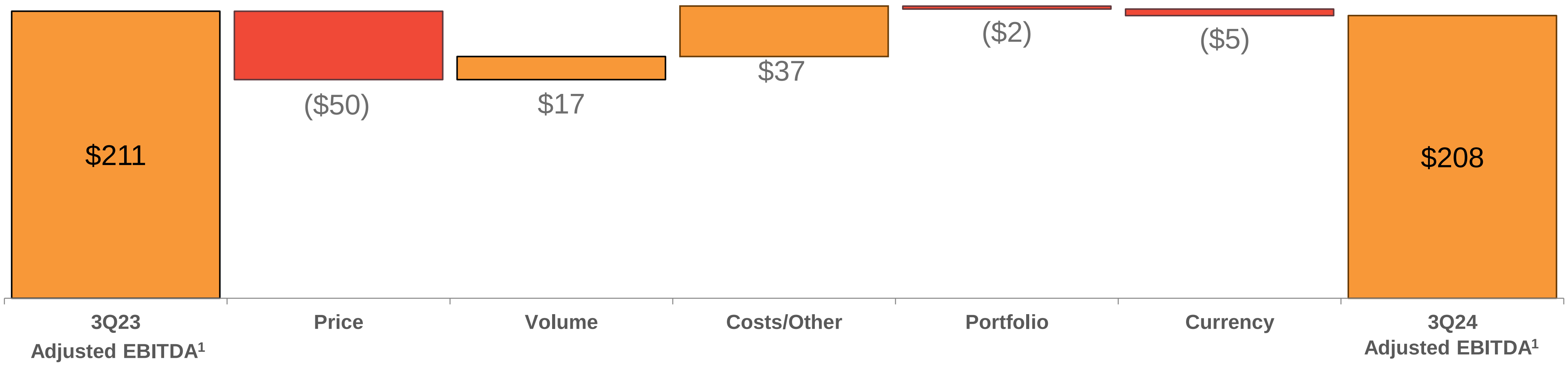
Adjusted EBITDA Bridge

($ in millions)



- **Price Declines**:($50) million due to lower overall market pricing
- **Volume Impacts**: $17 million driven by Opteon™ Refrigerants product adoption and a slight increase in TiO_2 demand
- **Cost Impacts**: $37 million primarily driven by continued TT Transformation Plan benefits, partially offset by lower fixed cost absorption in Freon™ Refrigerants production and costs for near-term quota allowances

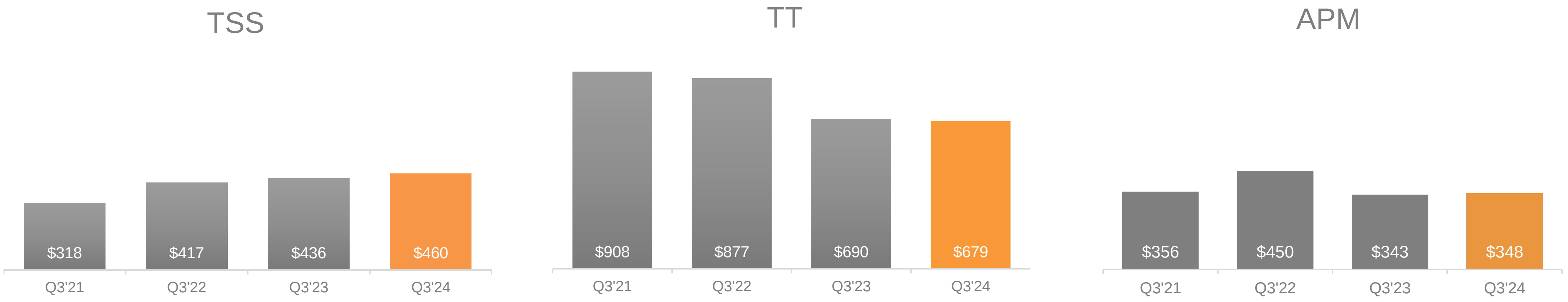
Note: Total costs in the third quarter of 2024 include a $3 million unallocated item related to third-party costs associated with the TT Transformation Plan.

[1] See reconciliation of Non-GAAP measures in the Appendix.

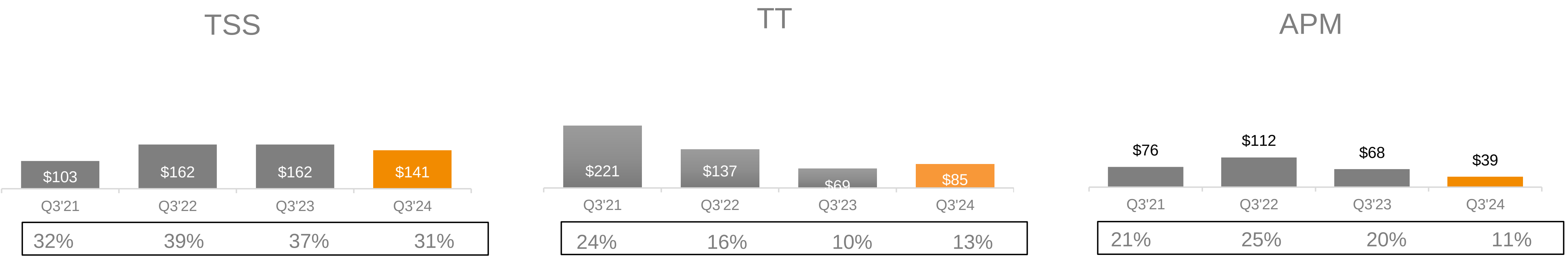
Segment Summary

($ in millions unless otherwise noted)

Net Sales



Adjusted EBITDA and Margin (%)



Current Capitalization

($ in millions unless otherwise noted)

		x EBITDA					Next Call	
CCR: Ba3 (Sta.) / BB- (Neg.)	**30-Sep-24**	**Q3'24 LTM**	**Coupon**	**Maturity**	**Ratings**	**Current Call**	**Date**	**Price**
Cash and Cash Equivalents	$ 596							
Revolving Credit Facility ($900mm)	-		S + 125 - 200	Oct-26	Ba1 / BB+			
USD Term Loan B-3	1,059		S + 350	Aug-28	Ba1 / BB+	100.00		
EUR Term Loan B-3 (€415mm)	462		E + 400	Aug-28	Ba1 / BB+	100.00		
Total Secured Debt	**$ 1,521**	**1.9 x**						
4.000% EUR Senior Notes (€441mm)	491		4.000%	May-26	B1 / BB-	100.00	-	-
5.375% Senior Notes	495		5.375%	May-27	B1 / BB-	MWC	Feb-27	100.00
5.750% Senior Notes	783		5.750%	Nov-28	B1 / BB-	102.88	Nov-24	101.92
4.625% Senior Notes	620		4.625%	Nov-29	B1 / BB-	MWC	Nov-24	102.31
Other Debt	168							
Total Debt	**$ 4,078**	**5.2 x**						
Net Debt	**3,482**	**4.4**						
Non-controlling Interests	2							
Market Capitalization (4-Nov-2024)[1]	3,072							
Enterprise Value	**$ 6,556**	**8.4 x**						

Credit Metrics	**$mm**
Q3'24 LTM Adjusted EBITDA	$ 783

[1] *Source: Bloomberg as of 04-Nov-2024*

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Capital Allocation Strategy

A capital allocation strategy focused on driving shareholder value -- aligned with our values and sustainability goals

Investments

- **Focused Investments** in growth initiatives to selectively enhance our portfolio, including organic and inorganic opportunities

Maintain Appropriate Leverage

- Commitment to **improving leverage profile**, with mid-cycle sub-3.0x net leverage

Resolve contingent or accrued litigation liabilities

- Prudently **manage litigation risks and legacy liabilities** in the best interest of the Company and its stakeholders

Return Cash to Shareholders

- Return **cash to shareholders** through quarterly dividends equivalent to ~$150mm per year

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Our Corporate Strategy: "Pathway to Thrive"

Pillars for Success

PATHWAY TO THRIVE

Operational Excellence	Enabling Growth	Portfolio Management	Strengthening the Long Term
❑Manufacturing excellence as a basis for success ❑Improved and standardized operating model for consistent execution ❑Continuous improvement to adapt to changing markets	❑Investing smartly in selected growth projects ❑Commercial effectiveness to drive sales growth ❑Innovation and new product development	❑Holistic portfolio analysis focused on distinct value creation metrics ❑Shift product mix to higher value applications in growing end markets ❑Optimize asset footprint	❑Measurable progress on resolving legacy liabilities in the interest of stakeholders ❑Responsible manufacturing practices ❑Targeted policy efforts
>$250M cost reduction from 2024 to 2027	>5% Sales CAGR from 2024 to 2027	Driving shareholder value	Recognizing criticality of our chemistries

Balanced & Disciplined Capital Allocation To Create Shareholder Value

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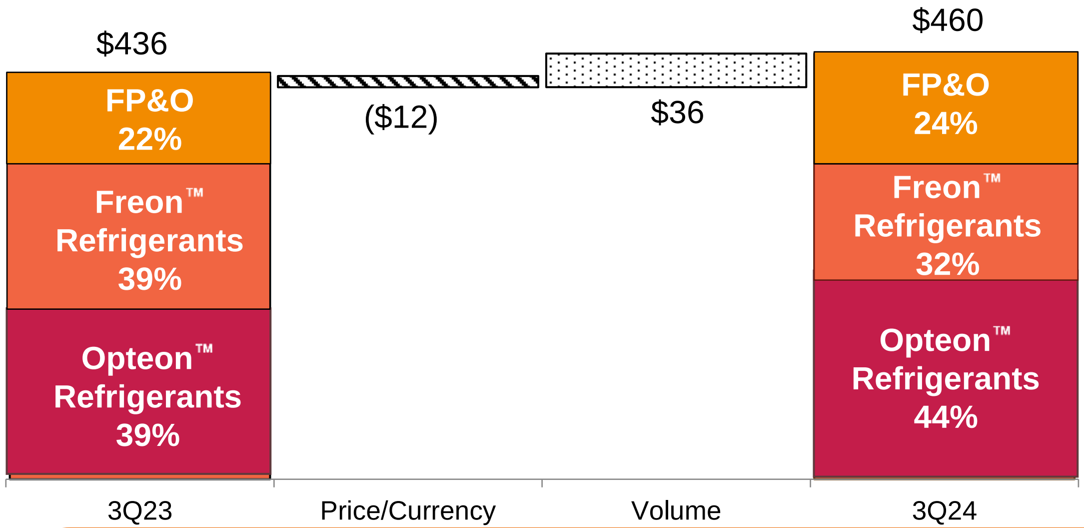
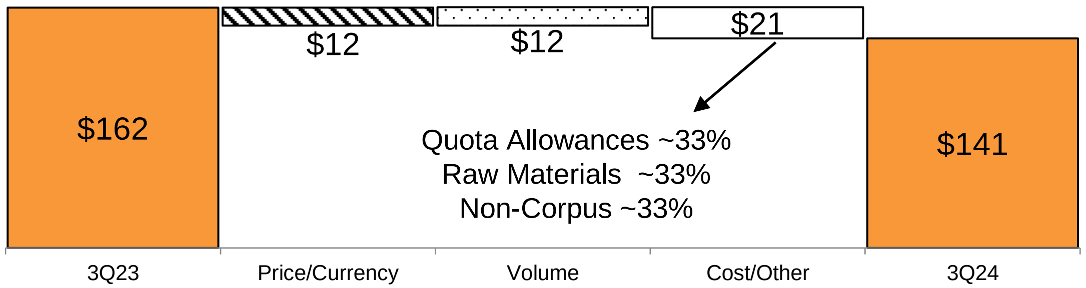
Appendix

TSS Segment Net Sales and Adjusted EBITDA (Unaudited)

($ in millions)
% of total Net Sales



($ in millions)
% reflects Adjusted EBITDA Margin



- **Price Declines**: Lower Freon™ Refrigerants pricing due to elevated HFC inventories on the market, partially offset by value-based pricing of Opteon™ stationary refrigerants.
- **Volume Impacts**: Continued Opteon™ Refrigerants adoption in stationary and automotive after-markets combined with FP&O demand more than offsetting lower Freon™ Refrigerants volumes in line with regulatory step-downs.
- **Quota Allowances:** EPA Technology Transitions final interim ruling in Q4 2023 delayed certain stationary Opteon™ Refrigerants sales to 2025, to support a higher mix of Freon™ Refrigerant sales in 2024. Opportunistic quota purchases have been made to meet the demand for those Freon™ Refrigerants in 2024.
- **HFC Absorption:** Lower Freon™ demand consistent with regulatory step-downs drove reduced fixed cost absorption in HFC production[2] primarily serving the automotive aftermarket.

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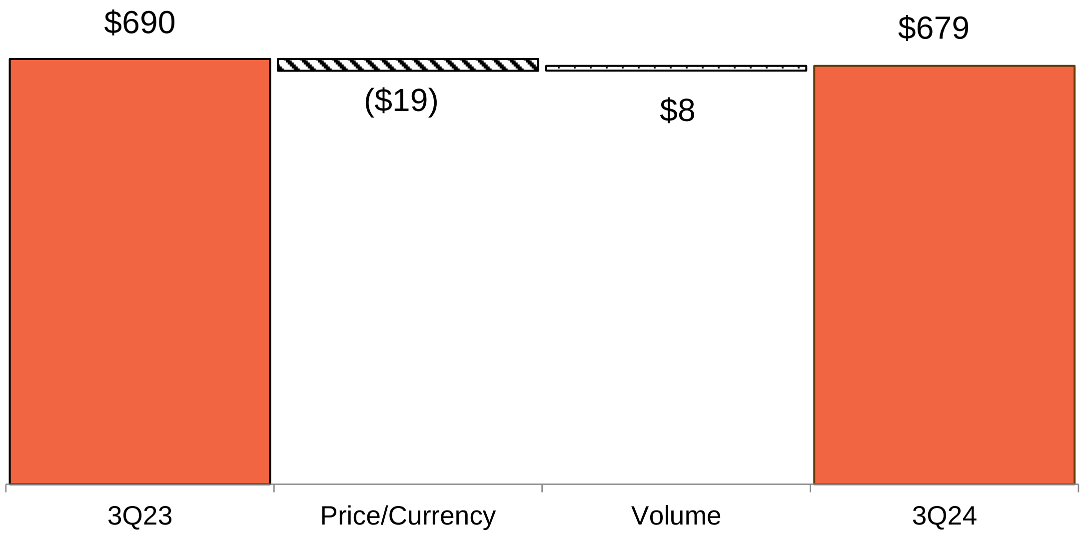
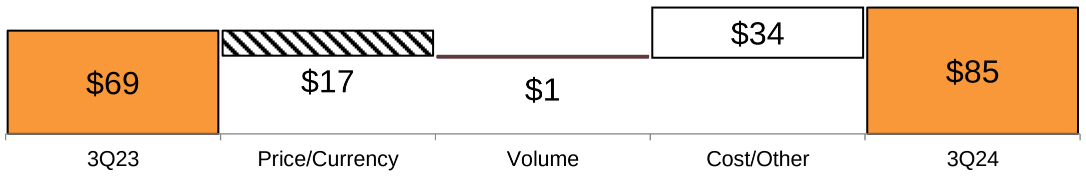
TT Segment Net Sales and Adjusted EBITDA (Unaudited)

($ in millions)
% of total Net Sales



($ in millions)
% reflects Adjusted EBITDA Margin

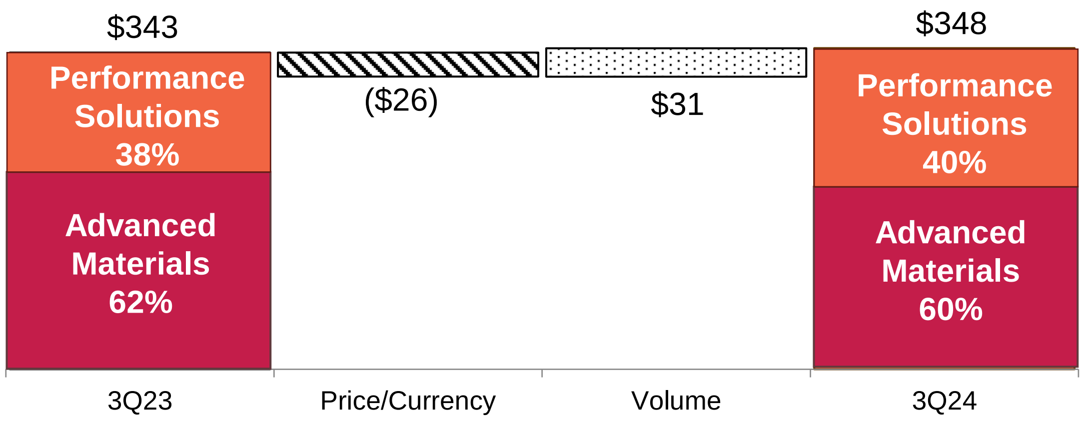


Net Sales: The decline was mainly driven by a 2% price decrease. Volumes increased 1%, while unfavorable currency movements contributed a 1% headwind compared to the prior year.

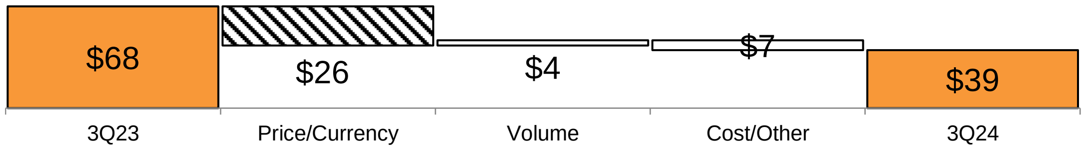
Adjusted EBITDA growth: Driven by cost savings from the Titanium Technologies Transformation Plan, partially offset by lower prices and lingering impacts from the unplanned weather-related downtime at our Altamira, Mexico site. The downtime resulted in a cost impact of $18 million for the quarter.

APM Segment Net Sales and Adjusted EBITDA (Unaudited)

($ in millions)
% of total Net Sales



($ in millions)
% reflects Adjusted EBITDA Margin



- **Net Sales**: Segment net sales for the three months ended September 30, 2024, increased primarily due to a 9% rise in volume, partially offset by a 7% price decrease driven by softer market dynamics and product mix. Unfavorable currency movements contributed a 1% headwind compared to the prior year.
- **Adjusted EBITDA**: This decline was primarily due to decreased pricing and lower absorption of fixed costs.

Segment Net Sales and Adjusted EBITDA (Unaudited)

($ in millions)	Three Months Ended September 30, 2024	Three Months Ended September 30, 2023	Three Months Ended June 30, 2024
SEGMENT NET SALES			
Thermal & Specialized Solutions	$ 460	$ 436	$ 513
Titanium Technologies	679	690	673
Advanced Performance Materials	348	343	339
Other Segment	14	18	13
Total Company	$ 1,501	$ 1,487	$ 1,538
SEGMENT ADJUSTED EBITDA			
Thermal & Specialized Solutions	$ 141	$ 162	$ 161
Titanium Technologies	$ 85	$ 69	$ 80
Advanced Performance Materials	$ 39	$ 68	$ 45
Other Segment	$ 3	$ 2	$ 3
SEGMENT ADJUSTED EBITDA MARGIN			
Thermal & Specialized Solutions	31%	37%	31%
Titanium Technologies	13%	10%	12%
Advanced Performance Materials	11%	20%	13%
Other Segment	21%	11%	23%

GAAP Net (Loss) Income Attributable to Chemours to Adjusted Net Income and Adjusted EBITDA Reconciliation (Unaudited)
GAAP Net Leverage Ratio to Non-GAAP Net Leverage Ratio (Page 1/2)

($ in millions except per share amounts)	Three Months Ended September 30,				Three Months Ended June 30,		Twelve Months Ended September 30,	
	2024		2023		2024		2024	2023
	$ amounts	$ per share*	$ amounts	$ per share*	$ amounts	$ per share*	$ amounts	$ amounts
(Loss) income before income taxes	$ (30)		$ 13		$ 82		$ 48	$ (316)
Net (loss) income attributable to Chemours	$ (27)	$ (0.18)	$ 12	$ 0.08	$ 70	$ 0.46	$ 77	$ (316)
Non-operating pension and other post-retirement employee benefit (income) cost	(2)	(0.01)	1	0.01	(2)	(0.01)	(6)	—
Exchange losses, net	—	—	9	0.06	7	0.05	23	47
Restructuring, asset-related, and other charges	43	0.29	127	0.85	3	0.02	61	143
Goodwill impairment charge	56	0.37	—	—	—	—	56	—
Loss on extinguishment of debt	—	—	1	0.01	—	—	—	1
Gain on sales of assets and businesses, net	—	—	(106)	(0.71)	—	—	(7)	(101)
Transaction costs	—	—	7	0.05	—	—	9	7
Qualified spend recovery	(7)	(0.05)	(11)	(0.07)	(8)	(0.05)	(33)	(60)
Litigation-related charges	1	0.01	31	0.21	(16)	(0.11)	74	714
Environmental charges	—	—	8	0.05	—	—	—	31
Adjustments made to income taxes	1	0.01	(1)	(0.01)	(4)	(0.03)	(15)	34
(Benefit from) provision for income taxes relating to reconciling items	(4)	(0.03)	(13)	(0.09)	7	0.05	(27)	(120)
Adjusted Net Income	$ 61	$ 0.40	$ 65	$ 0.43	$ 57	$ 0.38	$ 212	$ 380
Net income attributable to non-controlling interests	—		—		—		—	1
Interest expense, net	69		55		66		261	186
Depreciation and amortization	78		76		74		297	307
All remaining provision for income taxes	—		15		9		13	84
Adjusted EBITDA	$ 208		$ 211		$ 206		$ 783	$ 958

GAAP Net (Loss) Income Attributable to Chemours to Adjusted Net Income and Adjusted EBITDA Reconciliation (Unaudited)
GAAP Net Leverage Ratio to Non-GAAP Net Leverage Ratio (Page 2/2)

($ in millions except per share amounts)	Three Months Ended September 30,				Three Months Ended June 30,		Twelve Months Ended September 30,	
	2024		2023		2024		2024	2023
	$ amounts	$ per share*	$ amounts	$ per share*	$ amounts	$ per share*	$ amounts	$ amounts
Adjusted EBITDA	$ 208		$ 211		$ 206		$ 783	$ 958
Total debt principal							$ 4,078	$ 4,031
Less: Cash and cash equivalents							(596)	(852)
Total debt principal, net							$ 3,482	$ 3,179
Net Leverage Ratio (calculated using GAAP earnings)							72.5x	(10.1)x
Net Leverage Ratio (calculated using Non-GAAP earnings)							4.4x	3.3x
Weighted-average number of common shares outstanding - basic	149,697,616		148,623,633		149,413,167			
Weighted-average number of common shares outstanding - diluted	150,180,195		150,185,638		150,123,060			
Basic (loss) earnings per share of common stock (2)	$ (0.18)		$ 0.08		$ 0.47			
Diluted (loss) earnings per share of common stock (1) (2)	$ (0.18)		$ 0.08		$ 0.46			
Adjusted basic earnings per share of common stock (2)	$ 0.40		$ 0.44		$ 0.38			
Adjusted diluted earnings per share of common stock (1) (2)	$ 0.40		$ 0.43		$ 0.38			

(1) In periods where the Company incurs a net loss, the impact of potentially dilutive securities is excluded from the calculation of EPS under U.S. GAAP, as their inclusion would have an anti-dilutive effect. As such, with respect to the U.S. GAAP measure of diluted EPS, the impact of potentially dilutive securities is excluded from our calculation for the three months ended September 30, 2024. With respect to the non-GAAP measure of adjusted diluted EPS, the impact of potentially dilutive securities is included in our calculation for the three months ended September 30, 2024 as Adjusted Net Income was in a net income position.

(2) Figures may not recalculate exactly due to rounding. Basic and diluted (loss) earnings per share are calculated based on unrounded numbers.

* Note: $ per share columns may not sum due to rounding.