

2024 Annual Meeting of Stockholders – Additional Questions & Answers Alcoa

1. With new leadership in place, can you please consider another approach to the management of koalas at the Portland plant that preserves their habitat and eliminates their culling?

Koala welfare continues to be important to Alcoa and we continue to implement our Koala Management Plan in consultation with Victoria's Department of Energy, Environment and Climate Action and independent experts.

The plan is focused primarily on koala welfare, managing potential impacts from our smelter and providing suitable habitat. In 2022, Portland Aluminium successfully revegetated a 14 hectare area with 16,000 new eucalyptus trees to provide alternate habitat for koalas. This area will contribute to a total of 77 hectares of habitat suitable for the animals near the smelter.

2. Has the war in Ukraine or Gaza had any material effect on our company?

No. The conflicts have not had material direct impacts, although overall market impacts are difficult to quantify.

As a result of the Russian invasion of Ukraine, Alcoa announced on March 2, 2022 that it would cease buying raw materials from, or selling products to, Russian businesses. Most recently, in April 2024, the Russia/Ukraine conflict has resulted in official sanctions by the US and UK and continued self-sanctioning from Russian metal by many aluminum consumers. As a result, non-Russian metal, including Alcoa's, has experienced an increase in demand in European and North American markets.

The Gaza conflict has created transportation risks for commercial vessels in the Red Sea, which has included utilization of alternative freight routes to avoid the Red Sea, such as for aluminum shipments from the Middle East to Europe and bauxite shipments to China.