



Fatfish Group Limited
(ACN 004 080 460)
Level 4, 91 William Street
Melbourne VIC 3000
Australia

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22 November 2024

ASX and Media Announcement

Placement to accelerate investment into blockchain and gaming assets

Fatfish Group Ltd ("**FFG**" or the "**Company**") is pleased to have received firm commitments for a A\$1.5 million placement to accelerate the Company's investments into blockchain mining, digital gaming, and other strategic frontier technology assets within FFG's portfolio (the **Placement**).

Funds from the Placement will be primarily applied towards:

- **Blockchain Mining:** Scale up of activities at Minerium - the blockchain mining technology firm 49% owned by FFG - in response to recent marked improvements in the operating conditions for digital asset mining activities including Bitcoin and DOGE.
- **Applied Artificial Intelligence Game Development Tech:** Further investment in AI Gaming Co Sdn Bhd (**AIGC**) - a game developer using applied AI technologies to reduce game development costs and create unique AI powered gaming experiences 49% owned by FFG - as it looks to commence monetisation of its Telegram game Globalands and launch its first iOS and Android game, Bumpies.
- **Telegram Social Gaming Platform Launch:** Securing the first business partner and commercial launch of the recently completed social gaming platform built on Telegram, intended to be licenced as a white-labelled solution for other game developers.
- **Other Fatfish Projects and Working Capital:** Ongoing activities at FFG's corporate office and venture incubator for its investees, with a focus on frontier technologies.

The Placement was led by Evolution Capital. Demand significantly exceeded the \$1 million originally sought, with the Company electing to accept \$1.5 million in final applications. The Placement was completed at \$0.012 per Share, with one attaching ASX:FFGO Option to be issued for every two shares subscribed for. FFGO is an already listed class of Options, exercisable at \$0.02 per share expiring 11 April 2027.

Chief Executive Officer, Kin Wai Lau, commented:

"We are pleased to have seen robust support from the market as we look to accelerate investments we are making into frontier technologies including blockchain mining, social and digital gaming, as well as artificial intelligence. Renewed interest in the blockchain sector - within which FFG has several investments - has created strong tailwinds for our growth."

The Placement will result in the issue of 125,000,000 Shares and 62,500,000 FFGO to the Placement participants as well as 12,000,000 FFGO being issued to the Lead Manager. All securities issued to Placement participants are being issued under the Company's ASX Listing

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Rule 7.1 capacity, with the FFGO to the Lead Manager being subject to future shareholder approval.

Settlement of the Placement is due on 28 November, with Placement Shares and FFGO issued on 29 November 2024.

Cautionary Statement - Digital Asset and Cryptocurrency Related Business Activities

FFG notes the following in relation to cryptocurrency-related business activities:

- Investment into cryptocurrency is high risk in nature as cryptocurrency is currently highly speculative;
- cryptocurrency prices are currently volatile; and
- cryptocurrency-related businesses have a number of other risk factors, including but not limited to the following:
 - I. the development of new regulatory framework involving cryptocurrencies;
 - II. In many countries, cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislation.

For its cryptocurrency-related business activities, FFG will always endeavour to the best of its ability to ensure that FFG and its subsidiaries comply with relevant local in-country regulatory requirements.

This announcement has been authorised by the Board of Directors of FFG.

— ENDS —

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About Fatfish Group Limited (fatfish.co)

Fatfish Group Limited (**ASX: FFG**) ("**FFG**" or the "**Company**") is a publicly traded tech venture firm with businesses in Southeast Asia and internationally, with interests in building ventures across fintech, gaming and other tech-related entities.

FFG owns a majority stake in Abelco Investment Group AB (NGM: ABIG), which is traded on the Swedish exchange, Nordic Growth Market. FFG and Abelco operate from innovation hubs located in Kuala Lumpur, Singapore and Stockholm.

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