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PRESS RELEASE

FOR IMMEDIATE RELEASE

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STATE WORKFORCE BOARD ANNOUNCES \$2.7 MILLION TO ACCELERATE EMPLOYMENT FOR DISADVANTAGED WORKERS

The Workforce Accelerator Fund supports projects and partnerships that create and prototype innovative strategies for bridging education and workforce gaps for targeted populations.

SACRAMENTO, CA—The California Workforce Development Board (CWDB), in collaboration with the Employment Development Department (EDD), is pleased to announce that up to \$2.7 million in grant funding is available through Workforce Accelerator Fund 13 (Accelerator 13).

Accelerator 13 focuses on workforce development projects that will drive quality jobs for California workers. In partnership with California Jobs First, Accelerator offers up to \$500,000 for projects that incorporate High Road principles to create good-paying jobs, address economic disparities, and support California's transition to a clean energy economy. In April 2014, the CWDB and EDD established the Workforce Accelerator Fund (Accelerator) as a new initiative for driving innovation in California's workforce system.

Since April 2014, more than \$52.5 million has been invested in 243 projects statewide in a variety of industries including transportation, healthcare, arts & entertainment, and the skilled trades. In the last five years alone, the Workforce Accelerator Fund has helped more than 1,800 people find quality employment.

Priority consideration will be given to:

- Native American tribes and tribe-serving non-profit organizations.
- Organizations with a history of serving veterans.
- Applicants with a direct connection to an existing CWDB-funded High Road project.

Prospective applicants are encouraged to join the application webinar on Thursday, October 3,

2024, at 10:30 a.m. to learn more about the grant and the application process.

Learn more about <u>Accelerator 13</u> and the <u>Request for Applications</u>. The Workforce Accelerator Fund 13 is supported by the California Workforce Development Board (CWDB) in coordination with the California Employment Development Department (EDD) with Department of Labor funding totaling \$2,700,000.

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The <u>California Workforce Development Board</u> forges partnerships with businesses, labor, and government to build a High Road economy defined by equity, quality jobs, and climate resiliency that challenges systemic barriers toward shared economic prosperity.