



PRESS RELEASE

Easier securitisation for Italian banks

Consob paves the way to overcome regulatory obstacles

More resources available to the real economy

Easier securitisations for Italian banks. Credit institutions will be able to benefit from an option provided for by the European sector regulation, thanks to which the regulatory obstacles that to date have limited the operations of the domestic banking system will be overcome. This will free up more resources for financing the real economy.

The novelty concerns a type of securitisations, the so-called synthetic ones qualified as 'Sts' (simple, transparent and standardised), for which, according to EU regulations ([Regulation 2017/2402](#)), the correlation between the rating of the banks themselves and that of the State to which they belong is decisive.

At the reasoned request of Consob, the European Banking Authority (EBA) has issued a favourable [opinion](#) on the regulatory waiver (the so-called waiver) for most Italian banks, which will be able to resort to synthetic securitisations Sts even if their rating is not in line with the level envisaged by EU regulations. Consob, with its [authorisation](#), has therefore made this opportunity viable.

Consob's measure facilitates Sts synthetic securitisation transactions and 'unfreezes' financial resources, making them available for other purposes with potential benefits for the economic system.

The resolution will enter into force the day after its publication in the Official Journal.

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