



Fourth Quarter and Full Year 2024 Earnings Presentation and Business Update



November 21, 2024

Cautionary Statements



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Market data and industry information used throughout this presentation are based on management's knowledge of the industry and the good faith estimates of management. We also relied, to the extent available, upon management's review of independent industry surveys, forecasts and publications and other publicly available information prepared by a number of third-party sources. All of the market data and industry information used in this presentation involves a number of assumptions and limitations which we believe to be reasonable, but you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable, we cannot guarantee the accuracy or completeness of this information, and we have not independently verified this information. While we believe the estimated market position, market opportunity and market size information included in this presentation are generally reliable, such information, which is derived in part from management's estimates and beliefs, is inherently uncertain and imprecise. Projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are subject to a high degree of uncertainty and risk due to a variety of factors, including those described above. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties.

This presentation should be read along with the historical financial statements of Atkore, including the most recent audited financial statements. Historical results may not be indicative of future results.

We use non-GAAP financial measures to help us describe our operating and financial performance. These measures may include Adjusted EBITDA, Adjusted EBITDA margin (Adjusted EBITDA over Net sales), Net debt (total debt less cash and cash equivalents), Adjusted Net Income Per Diluted Share (also referred to as "Adjusted Diluted EPS"), Leverage ratio (net debt or total debt less cash and cash equivalents, over Adjusted EBITDA on trailing twelve month ("TTM") basis), Free Cash Flow (net cash provided by operating activities less capital expenditures) and Return on Capital to help us describe our operating and financial performance. These non-GAAP financial measures are commonly used in our industry and have certain limitations and should not be construed as alternatives to net income, total debt, net cash provided by operating activities, return on assets, and other income data measures as determined in accordance with generally accepted accounting principles in the United States, or GAAP, or as better indicators of operating performance. These non-GAAP financial measures as defined by us may not be comparable to similarly-titled non-GAAP measures presented by other companies. Our presentation of such non-GAAP financial measures should not be construed as an inference that our future results will be unaffected by unusual or non-recurring items. See the appendix to this presentation for a reconciliation of the non-GAAP financial measures presented herein to the most comparable financial measures as determined in accordance with GAAP.

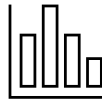
Fiscal Periods - The Company has a fiscal year that ends on September 30th. It is the Company's practice to establish quarterly closings using a 4-5-4 calendar. The Company's fiscal quarters typically end on the last Friday in December, March and June.

Today's Discussion

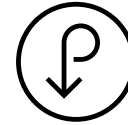
1. FY 2024 Results & FY 2025 Outlook
2. Business Update
3. Capital Deployment Update & Long-term Trends



FY 2024 Year in Review



Achieved 3.5% organic volume growth with contributions across all key product areas



Initiated new quarterly dividend program and returned ~75% of operating cash flow to shareholders through dividends and share repurchases



Maintained strong balance sheet with Total Debt Leverage Ratio of ~1x; no repayments until 2028



Published Environmental Product Declarations for steel, stainless steel and PVC conduit, promoting environmental impact awareness



Achieved product vitality in the low double digits as a percentage of FY 2024 Net Sales



Received various employer certifications, ESG, product, service and marketing awards & recognition

Q4 and Full Year 2024 Review & Long-term Trends

Q4 2024

- ▲ Organic volume grew over 3% with strong contributions from both segments; electrical cable and flexible conduit, metal framing, cable management and construction services
- ▲ Net sales, Adjusted EBITDA and Adjusted EPS within our range of expectations
- ▲ Low double-digit sequential growth in solar torque tube sales
- ▲ Returned over 50% of cash flow generated from operating activities to shareholders

FY 2024

- ▲ Organic volume up 3.5% driven by growth across all five key product areas
- ▲ Softness in telecom market pushed out anticipated performance from HDPE products
- ▲ Won a NECA Showstopper Award for second consecutive year, highlighting ongoing efforts in new product innovation
- ▲ Opened and began servicing customers from two new Regional Service Centers in Texas and Georgia
- ▲ Returned cash to shareholders by repurchasing over \$380M in shares and paying \$34M in dividends

Long-term Trends

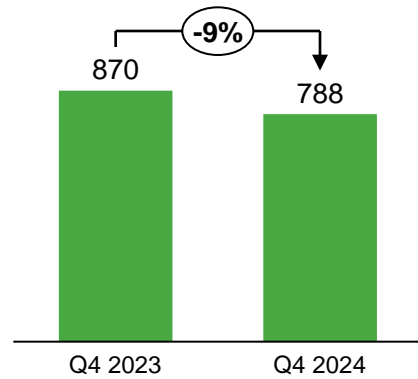
- ▲ Renewable energy adoption, grid hardening to remain key electrical megatrends driving demand for Atkore products
- ▲ Surging demand for electricity; growth of AI expected to drive demand for data centers
- ▲ Expanding into new markets by growing capabilities in water-related end markets for both PVC and HDPE
- ▲ Investing in our construction services capabilities to support megaproject demand in the U.S. and internationally
- ▲ Balanced capital deployment model focused on share repurchases, capital investments, quarterly dividends, and M&A

Q4 and Full Year 2024

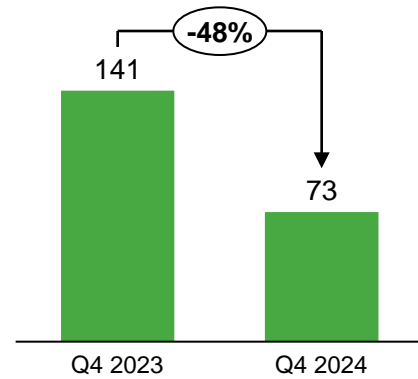


Q4 2024

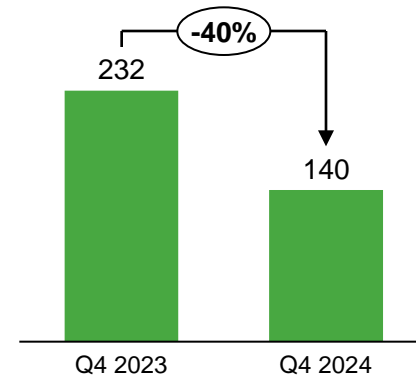
Net Sales
\$M



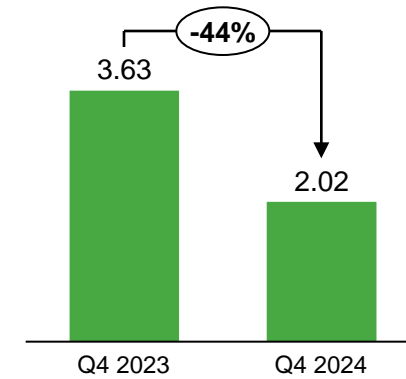
Net Income
\$M



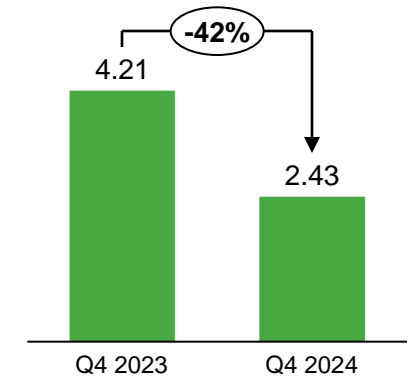
Adjusted EBITDA¹
\$M



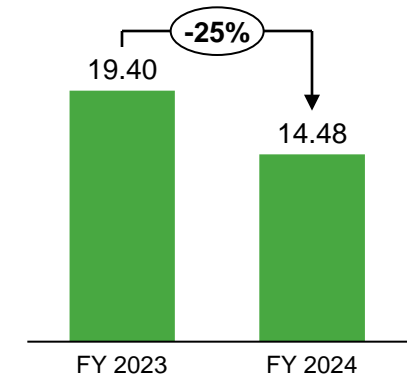
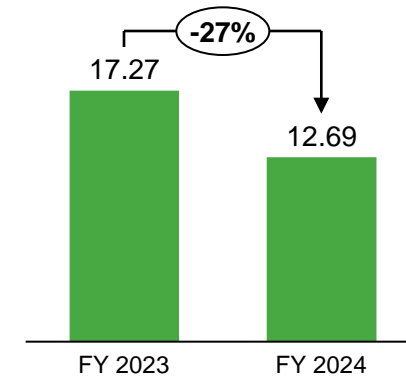
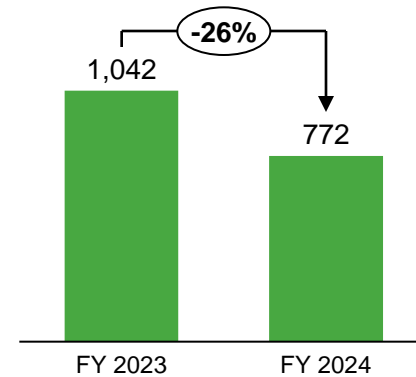
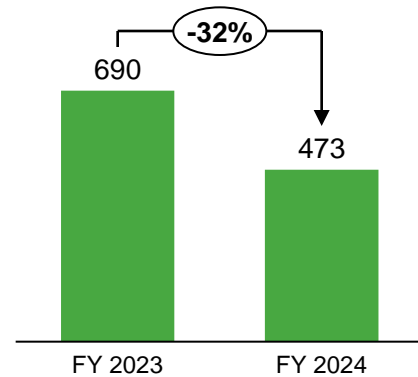
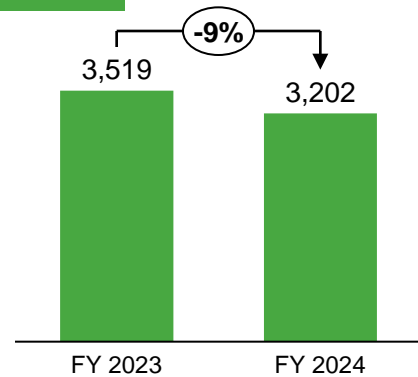
Diluted EPS
\$/share



Adjusted Diluted EPS¹
\$/share



FY 2024

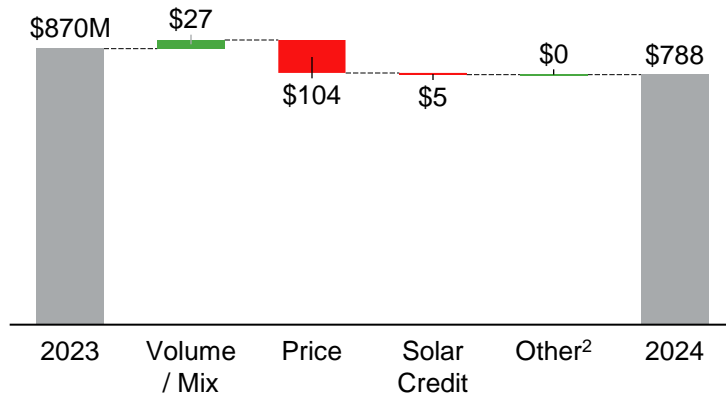


Consolidated Atkore Bridges

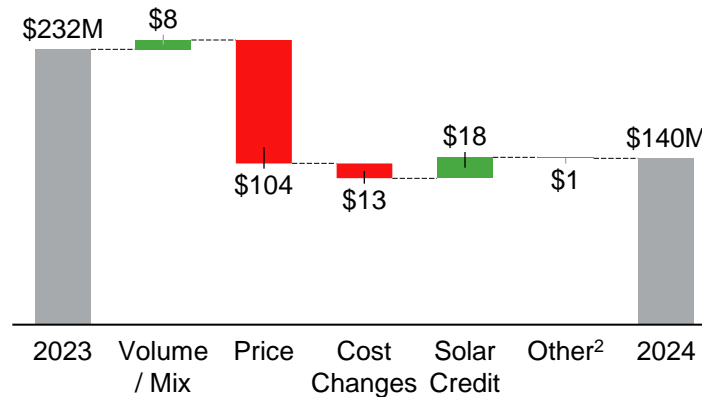


Q4 2024

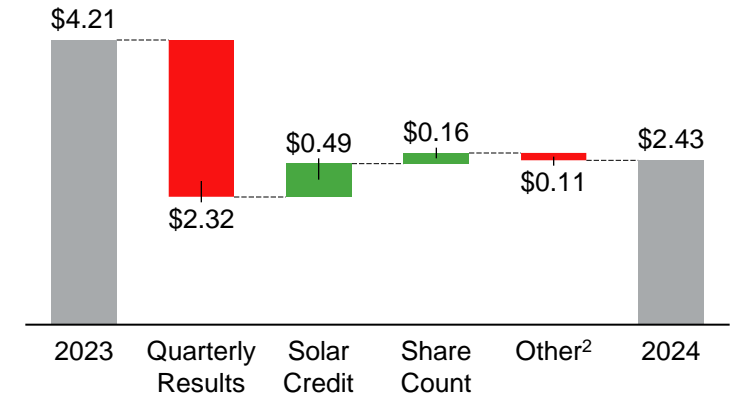
Net Sales Bridge



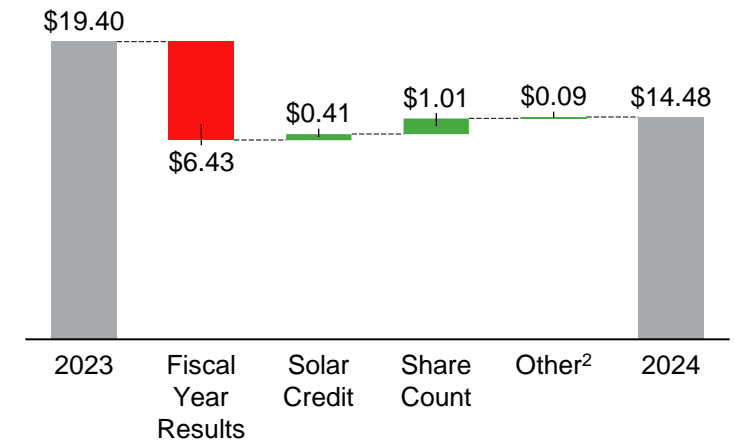
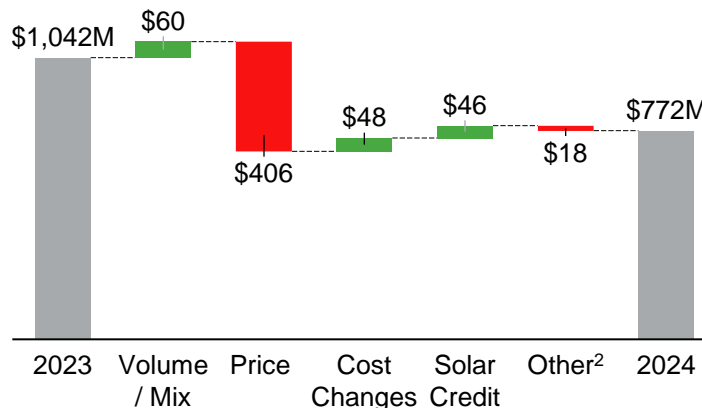
Adjusted EBITDA Bridge¹



Adjusted Diluted EPS Bridge¹



FY 2024



Key Product Area Trends & Review



FY 2024 Net Sales by Key Product Area¹

Year-over-Year Volume/Mix % Change

Product Area Trends & Key Comments

		FY 2024 vs. FY 2023	FY 2023 vs. FY 2022	
Plastic Pipe, Conduit & Fittings	30%	+ LSD%	- MSD%	<ul style="list-style-type: none"> ▲ Growth in PVC related products driven by double-digit growth in PVC water products in FY 2024 and expected growth for electrical conduit ▲ Demand for HDPE telecom related products remained challenged in FY 2024, down over 20% as the industry awaits rollout of government stimulus funding for broadband access
Metal Framing, Cable Management & Construction Services	23%	+ MSD%	+ DD%	<ul style="list-style-type: none"> ▲ Growth led by megaprojects in the U.S. and internationally ▲ Megaprojects also contributing to growth in metal framing
Metal Electrical Conduit & Fittings	20%	+ LSD%	+ HSD%	<ul style="list-style-type: none"> ▲ FY 2024 volume growth within original expectations despite increased pressure from import competition
Electrical Cable & Flexible Conduit	15%	+ MSD%	- LSD%	<ul style="list-style-type: none"> ▲ Return of volume growth in FY 2024 ▲ Patented and differentiated products recognized as best in class
Mechanical Tube & Other	12%	+ DD%	+ DD%	<ul style="list-style-type: none"> ▲ Growth due to onshoring of solar torque tubes ▲ Leveraging new facility in Hobart, IN
	\$3.2B	+ 3.5%	+ 3.2%	

Segment Bridges



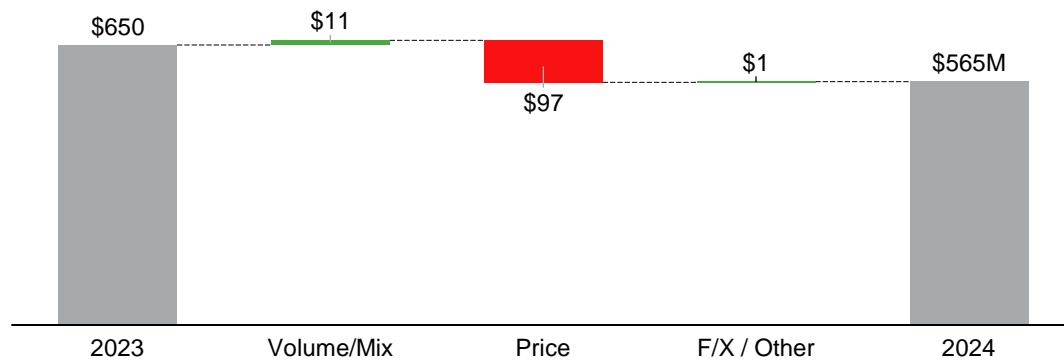
Electrical

(\$'s in millions)	Q4 2024	Q4 2023	Y/Y Change
Net Sales	\$564.5	\$649.8	(13.1%)
Adjusted EBITDA	\$145.7	\$237.6	(38.7%)
Adjusted EBITDA Margin	25.8%	36.6%	(1080 bps)

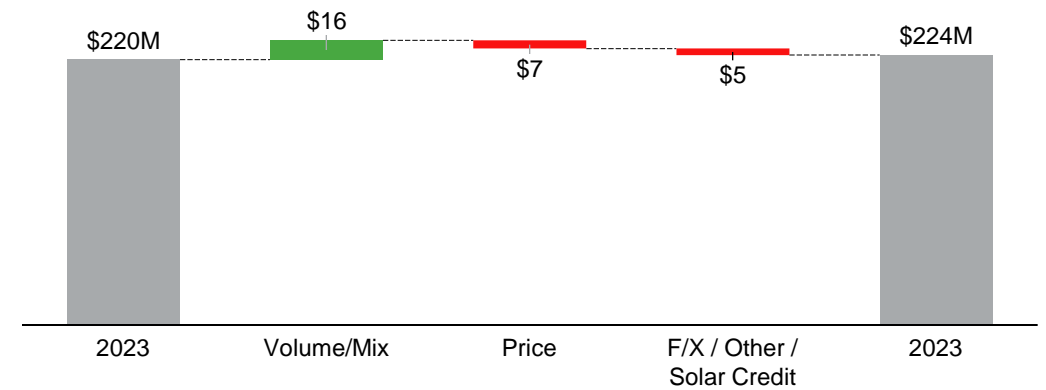
Safety & Infrastructure

(\$'s in millions)	Q4 2024	Q4 2023	Y/Y Change
Net Sales	\$224.5	\$220.2	1.9%
Adjusted EBITDA	\$14.9	\$15.1	(1.6%)
Adjusted EBITDA Margin	6.6%	6.9%	(30 bps)

Q4 Net Sales Bridge



Q4 Net Sales Bridge



Initial FY 2025 Outlook



Initial FY 2025 Outlook underpinned by anticipated low to mid single digit percentage volume growth in FY 2025 driven by projected growth across all key product areas

Outlook Summary

Outlook Items for Consolidated Atkore	Q1 2025 Outlook	FY 2025 Outlook	FY 2025 Comments & Perspective
Net Sales	\$655M – \$705M	\$2.9B – \$3.2B	<ul style="list-style-type: none"> FY 2025 Outlook may vary materially due to changes in assumptions, or economic/market conditions
Adjusted EBITDA ¹	\$95M – \$105M	\$475M – \$525M	
Adjusted Diluted EPS ¹	\$1.45 – \$1.65	\$7.80 – \$8.90	
Interest Expense		~\$38M – \$42M	
Tax Rate		~24% – 26%	
Capital Expenditures		\$100M – \$125M	
Share Repurchases		≥\$150M	
Diluted Shares Outstanding ²		33M – 35M	

Key Bridging Assumptions FY 2025 vs. FY 2024



We expect continued normalization of average selling prices in key product lines such as PVC electrical conduit, and expect a portion of the prior pricing outperformance to continue to normalize in FY 2025

Assumptions Summary – FY 2025 vs. FY 2024

	Net Sales	Adjusted EBITDA ¹	Additional Comments
Volume Growth	LSD% – MSD%	30% – 35% Incremental Margin	Volume growth across both segments inclusive of growth initiatives
Price vs. Cost	Down \$245M – \$275M	Down \$285M – \$305M	Impact driven primarily from PVC Conduit and Steel Conduit
Investment / FX / Other	–	Down \$10M – \$20M	Costs to support various projects and initiatives partially offset with productivity improvements

Business Update



Atkore: a Compelling Investment



Outstanding Financial Profile

Strong liquidity position with a balance sheet ready to support and help drive future growth



Differentiated & Diversified Product Portfolio

Diverse portfolio of electrical infrastructure products that support a wide range of end market applications through all stages of construction



Strong Secular Tailwinds

Our products and solutions are critical to expanding access to renewable energy, grid hardening, investment in digital infrastructure and electrification



Capital Deployment Model Focused on Shareholder Returns

Disciplined approach to capital deployment focused on growing the business and returning cash to shareholders



Opportunities for Growth

Investing to enhance our capabilities to support global megaprojects and grow market share of PVC and HDPE in water-related end markets

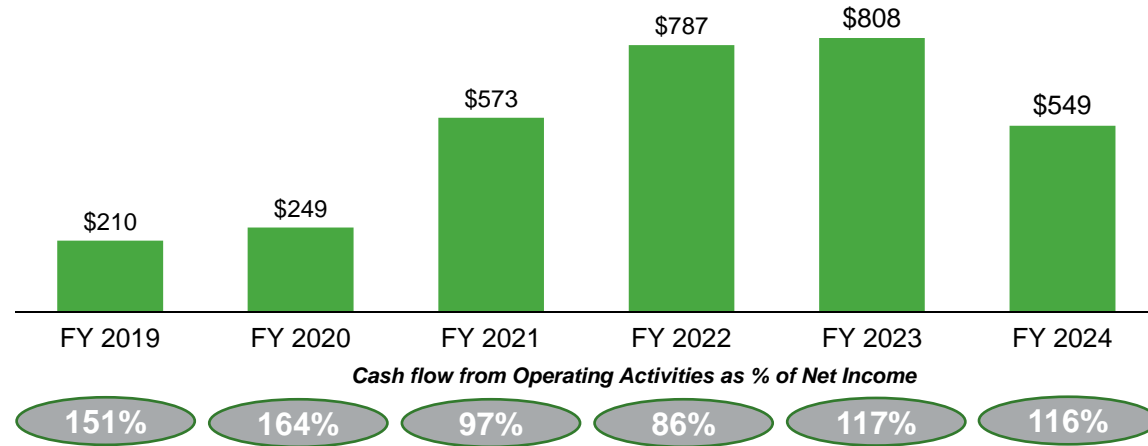


Strong Financial Profile Supports Future Growth



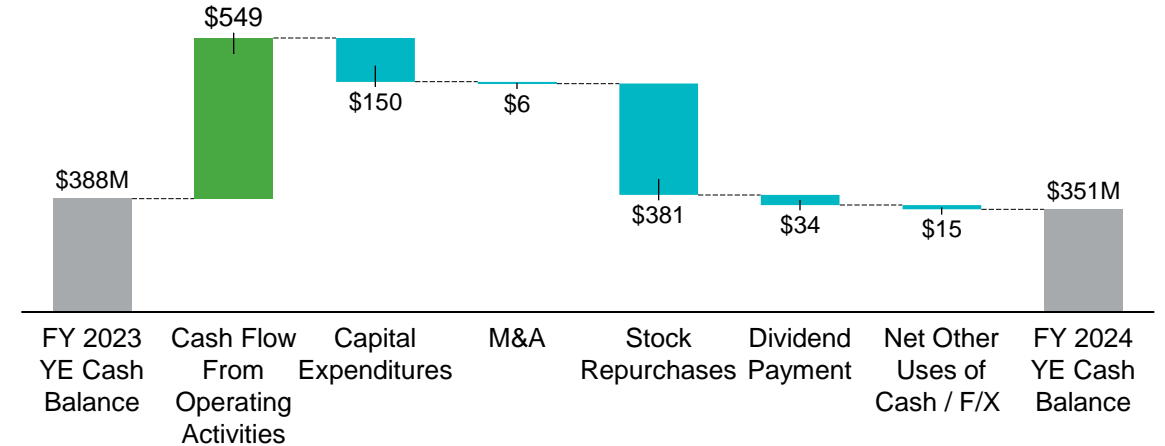
Cash Flow from Operating Activities

\$M

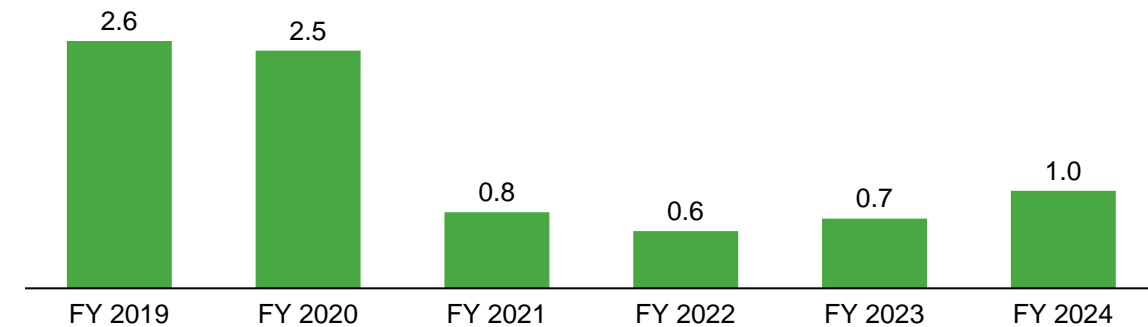


FY 2024 Cash Flow Bridge

\$M

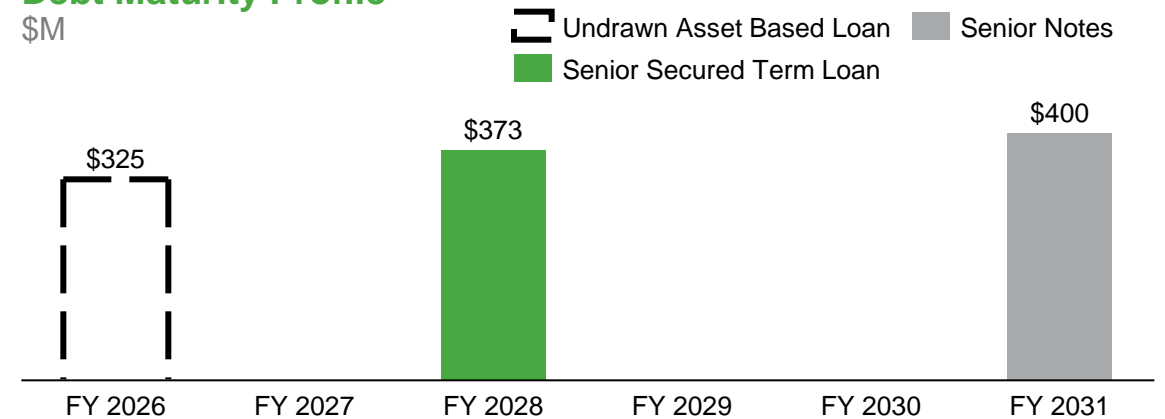


Total Debt to Adjusted EBITDA¹



Debt Maturity Profile

\$M



Portfolio Updates

Atkore’s extensive portfolio supports growth across diverse construction end markets and electrification megatrends; Regional Service Centers and co-load capabilities provide additional value unmatched in the industry

Key Product Area

Key Portfolio Updates

<p>Plastic Pipe, Conduit & Fittings</p> 	<ul style="list-style-type: none"> ▲ Focused on expanding presence in water-related end markets for PVC and HDPE ▲ Solid growth expectations for FY 2025 despite ongoing softness in telecom market ▲ Capacity additions by new and existing market participants ▲ Key end markets: Utility, municipal and plumbing, residential
<p>Metal Framing, Cable Management & Construction Services</p> 	<ul style="list-style-type: none"> ▲ Investing to support global megaprojects leveraging our construction services business ▲ Anticipate growth driven by global megaprojects in FY 2025 ▲ Key end markets: Data centers, industrial, commercial, warehouses
<p>Metal Electrical Conduit & Fittings</p> 	<ul style="list-style-type: none"> ▲ Anticipate ongoing import challenges in steel conduit ▲ Key end markets: Data centers, commercial
<p>Electrical Cable & Flexible Conduit</p> 	<ul style="list-style-type: none"> ▲ Expect moderate growth in FY 2025 ▲ Capacity additions by new and existing market participants ▲ Key end markets: Multi-family, commercial
<p>Mechanical Tube & Other</p> 	<ul style="list-style-type: none"> ▲ Inflation Reduction Act (IRA) tax credits for domestic solar torque tubes to continue limiting import opportunities and incentivizing domestic production ▲ Key end markets: Utility scale solar projects through OEM

1 ORDER DELIVERY INVOICE 



Exposed to Strong Electrical Megatrends



Megatrends supported by federal programs with incentives to drive demand across the portfolio

Renewable Energy

Build America, Buy America | Inflation Reduction Act

Grid Hardening

Build America, Buy America | Infrastructure Investment and Jobs Act

Digital Infrastructure

BEADs Act | Build America, Buy America | CHIPS and Science Act | Infrastructure Investment and Jobs Act

Electrification of Everything

Build America, Buy America | Infrastructure Investment and Jobs Act



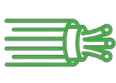
Plastic Pipe, Conduit & Fittings



Metal Framing, Cable Management & Construction Services



Metal Electrical Conduit & Fittings



Electrical Cable & Flexible Conduit



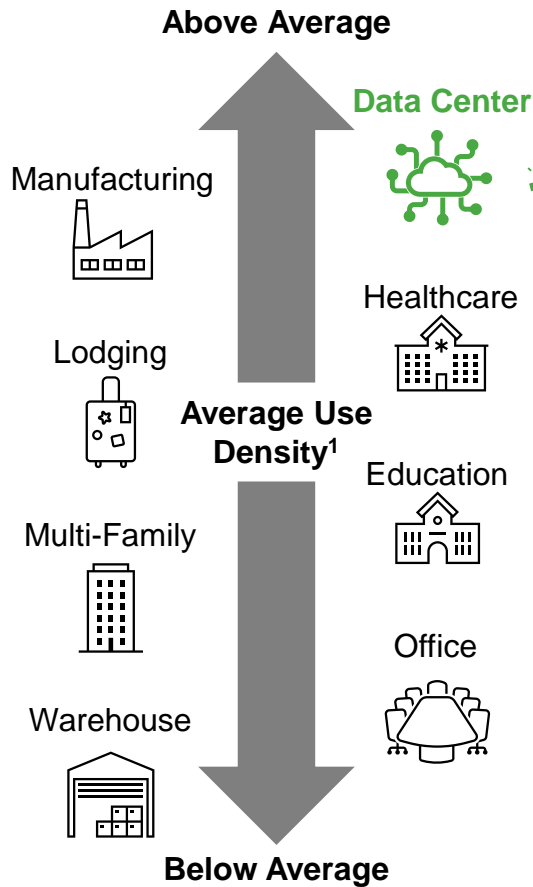
Mechanical Tube

Data Centers Top Atkore's Product Density Scale



Atkore provides a comprehensive suite of products needed to power data centers

Atkore Product Use Density



Server Room

- **Modular Power**
 - Aisle Containment System
 - Raised Access & Flooring Systems
 - Metal Framing and Fittings
- **Cable Tray**
 - Pre-fabricated fittings
 - Aluminum Cable Tray & Fittings
 - Steel Cable Tray & Fittings
 - Stainless Steel Swaged Tray & Fittings
- **Underfloor Support Options**
 - Wire Basket
 - Support Brackets

Illustrative Example of Atkore's Data Center Solutions



Network Room

- **Fiberglass Conduit** coming off generator or utility room (critical circuits coming, fireproof)
- **Cable and Wire Tray**
 - Steel Wire Basket
 - Stainless Steel Wire Basket
 - TALON Cable Cleats

Cooling Units

- **Ladder tray** coming from the transformer into the building
- **Industrial Non-Metallic Conduit & Fittings**
- **Industrial Metallic Conduit & Fittings**

Generators

- Mechanical Tube
- Galvanized Rigid Conduit
- Galvanized IMC Conduit
- Elbows, Couplings, Nipples
- Metal Fittings

UPS Units

- **Ceiling Systems**
- MC Cables



Capital Deployment Update & Long-term Trends

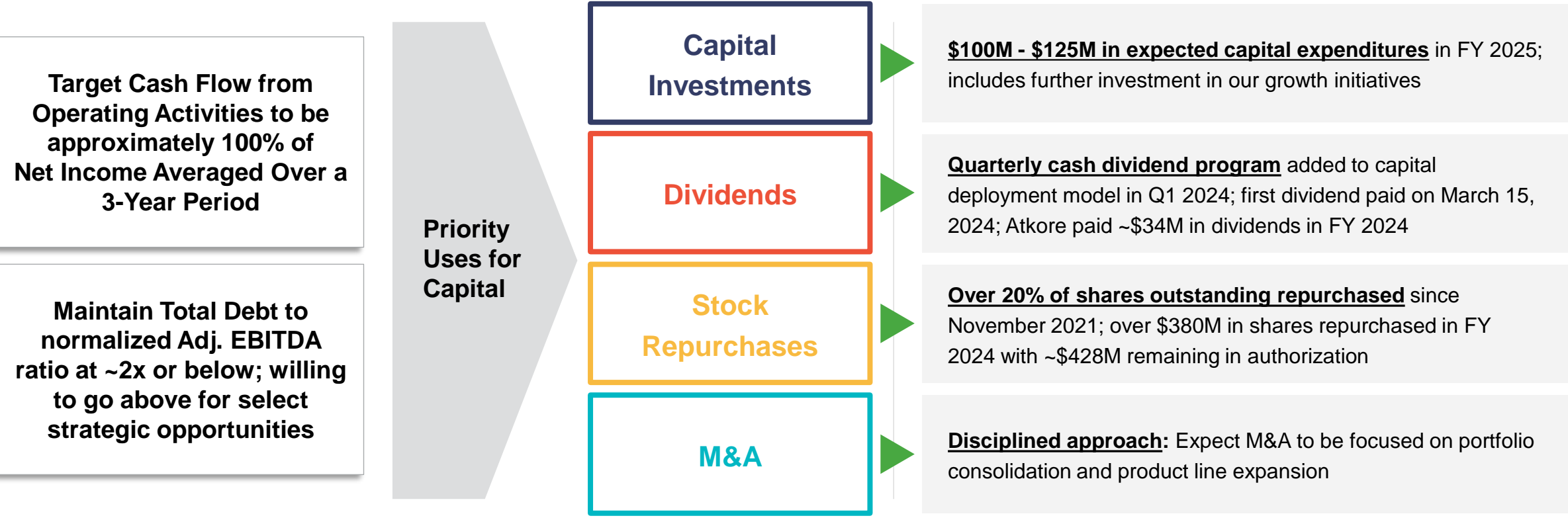


Capital Deployment Model

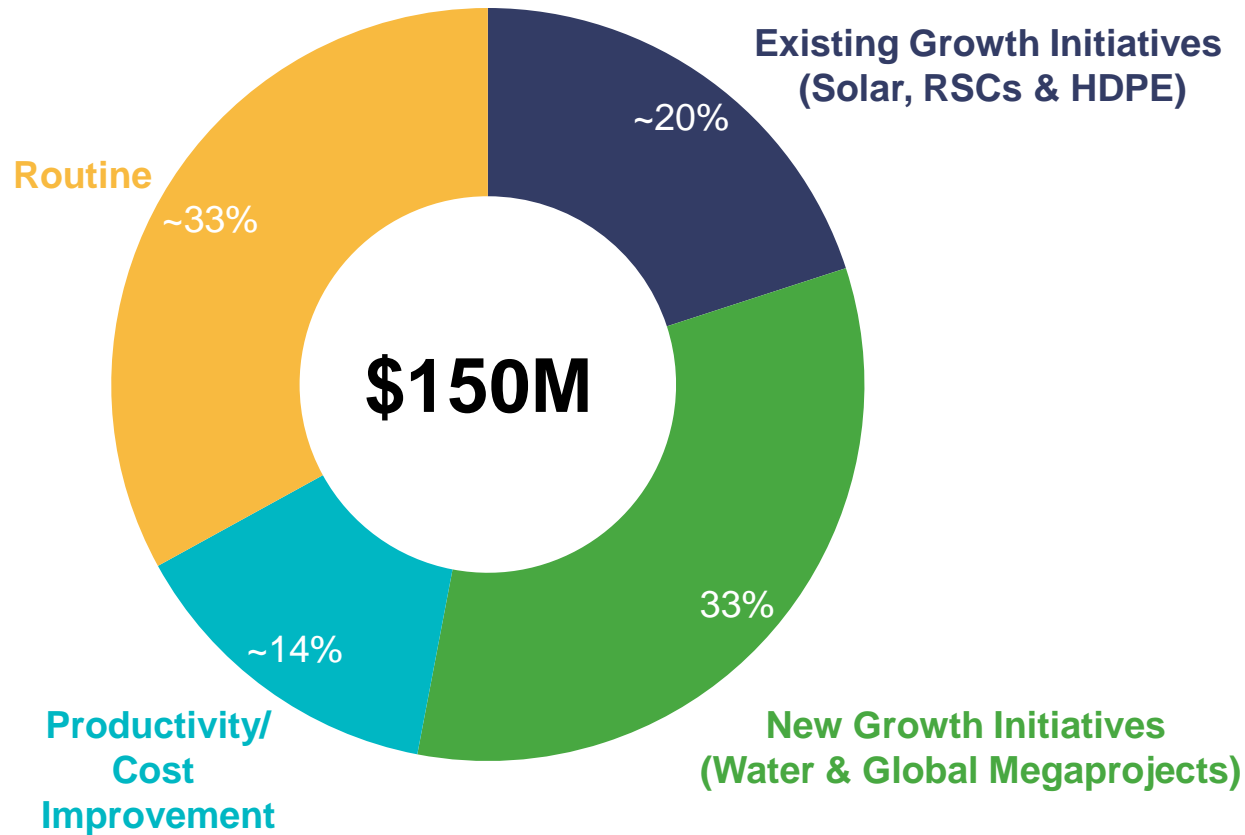


Balanced Capital Deployment Model Focused on Growth & Returns to Stockholders

Updated Capital Deployment Model



FY 2024 Capital Expenditures



FY 2025 & Future Planning

- ▲ Investments to grow capabilities to support global megaprojects and compete in water-related end markets for PVC and HDPE
- ▲ Continue to invest and grow service capabilities with strategically located warehousing operations
- ▲ Decelerating digital investments in FY 2025 compared to FY 2024
- ▲ Focused on disciplined growth in return on capital

Growth Area: PVC & HDPE Water Pipe



Expanding our water-related PVC and HDPE offerings allows us to complement our existing conduit product offering, leverage our national footprint, and expand into key end markets



Broad Product Offering of PVC and HDPE Water

Leverage new and existing capabilities



Leverage Our National Footprint

Provide opportunity to capture a larger share in high growth markets



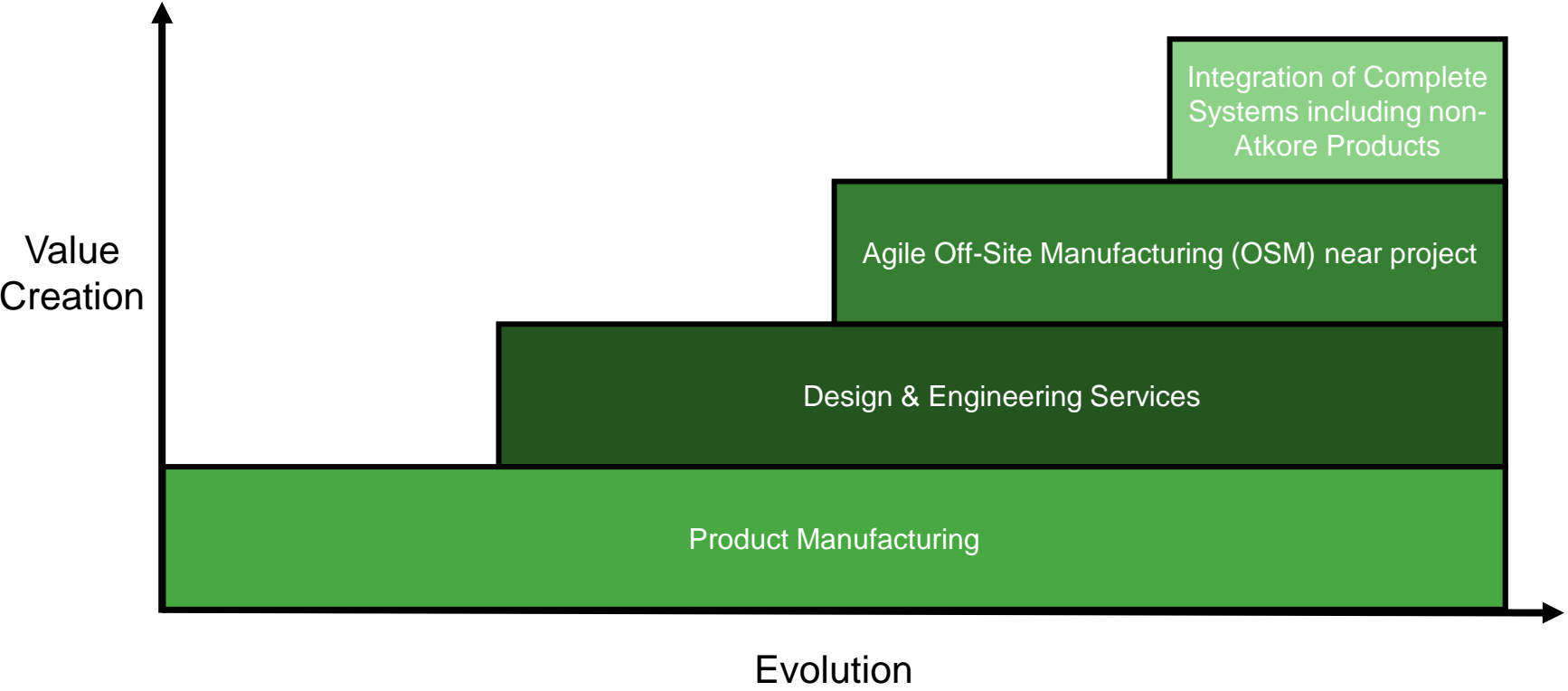
Expand into Key End Markets

Offer solutions for Municipal Waterworks, Residential and Commercial Plumbing

Growth Area: Global Construction Services



Supporting growth in data centers, semi-conductor manufacturing and other global megaproject categories through scalable and modular off-site manufacturing (OSM) services



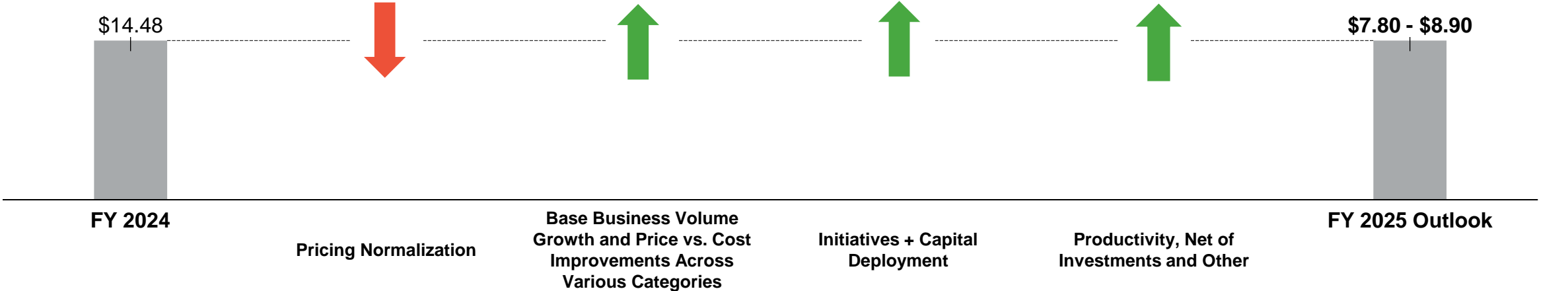
Example Hot Aisle Containment System

Focused Strategy to Deliver Future Performance



We expect our Growth Initiatives and Capital Deployment Model to help drive future performance while acknowledging various factors that may influence FY 2025

Illustrative Adjusted Diluted EPS¹ Bridge, \$/share



Potential Upside Factors	<ul style="list-style-type: none"> Government intervention to minimize levels of steel conduit imports 	<ul style="list-style-type: none"> Lower interest and mortgage rates benefiting certain markets Increase or acceleration of funding from government stimulus programs 	<ul style="list-style-type: none"> Stronger than anticipated telecom industry recovery Acceleration of global megaproject activity 	<ul style="list-style-type: none"> Manufacturing efficiency gains to support stronger end markets 	
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Potential Downside Factors	<ul style="list-style-type: none"> Further growth in steel conduit imports Accelerated growth in domestic PVC supply capacity 	<ul style="list-style-type: none"> Qualified labor shortage Geopolitical conflicts Slower than anticipated lowering of interest rates 	<ul style="list-style-type: none"> Further telecom industry delays for HDPE products 	<ul style="list-style-type: none"> Delays in optimizing capital investments 	
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1. Reconciliations of the forward-looking quarterly and full-year 2025 outlook for Adjusted Diluted EPS is not being provided as the Company does not currently have sufficient data to accurately estimate the variables and individual adjustments for such reconciliation. Accordingly, we are relying on the exception provided by Item 10(e)(1)(i)(B) of Regulation S-K to exclude these reconciliations.

Key Takeaways



Outstanding Financial Profile

Strong liquidity position with a balance sheet ready to support and help drive future growth



Differentiated & Diversified Product Portfolio

Diverse portfolio of electrical infrastructure products that support a wide range of end market applications through all stages of construction



Strong Secular Tailwinds

Our products and solutions are critical to expanding access to renewable energy, grid hardening, investment in digital infrastructure and electrification



Capital Deployment Model Focused on Shareholder Returns

Disciplined approach to capital deployment focused on growing the business and returning cash to shareholders



Opportunities for Growth

Investing to enhance our capabilities to support global megaprojects and grow in water-related end markets for PVC and HDPE

Appendix



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Q4 Income Statement Summary



(\$'s in millions)	Q4 2024	Q4 2023	Y/Y Change	Y/Y % Change
Net Sales	\$788.3	\$869.9	(\$81.6)	(9.4%)
Operating Income	\$102.1	\$189.4	(\$87.3)	(46.1%)
Net Income	\$73.1	\$140.9	(\$67.8)	(48.1%)
Adjusted EBITDA ¹	\$140.2	\$232.0	(\$91.8)	(39.6%)
Adjusted EBITDA Margin ²	17.8%	26.7%	(890 bps)	-
Tax Rate	20.4%	21.9%	(150 bps)	-
Net Income per Share (Diluted)	\$2.02	\$3.63	(\$1.61)	(44.4%)
Adjusted Diluted EPS ¹	\$2.43	\$4.21	(\$1.78)	(42.3%)

FY 2024 Income Statement Summary



(\$'s in millions)	FY 2024	FY 2023	Y/Y Change	Y/Y % Change
Net Sales	\$3,202.1	\$3,518.8	(\$316.7)	(9.0%)
Operating Income	\$624.8	\$893.5	(\$268.7)	(30.1%)
Net Income	\$472.9	\$689.9	(\$217.0)	(31.5%)
Adjusted EBITDA ¹	\$771.7	\$1,042.1	(\$270.4)	(25.9%)
Adjusted EBITDA Margin ²	24.1%	29.6%	(550 bps)	-
Tax Rate	19.5%	18.9%	+60 bps	-
Net Income per Share (Diluted)	\$12.69	\$17.27	(\$4.58)	(26.5%)
Adjusted Diluted EPS ¹	\$14.48	\$19.40	(\$4.92)	(25.4%)

Segment Information



	Three Months Ended					
	September 30, 2024			September 30, 2023		
	Net sales	Adjusted EBITDA	Adjusted EBITDA Margin	Net sales	Adjusted EBITDA	Adjusted EBITDA Margin
(in thousands)						
Electrical	\$ 564,535	\$ 145,662	25.8 %	\$ 649,787	\$ 237,577	36.6 %
Safety & Infrastructure	224,507	14,898	6.6 %	220,239	15,139	6.9 %
Eliminations	(746)			(137)		
Consolidated operations	<u>\$ 788,296</u>			<u>\$ 869,889</u>		

Segment Information



	Fiscal Year Ended					
	September 30, 2024			September 30, 2023		
	Net sales	Adjusted EBITDA	Adjusted EBITDA Margin	Net sales	Adjusted EBITDA	Adjusted EBITDA Margin
<u>(in thousands)</u>						
Electrical	\$ 2,354,978	\$ 728,341	30.9 %	\$ 2,675,074	\$ 1,004,853	37.6 %
Safety & Infrastructure	849,077	89,982	10.6 %	844,158	103,231	12.2 %
Eliminations	(2,002)			(471)		
Consolidated operations	<u>\$ 3,202,053</u>			<u>\$ 3,518,761</u>		

Adjusted Diluted EPS Reconciliation



(Adjusted Net Income Per Diluted Share)

Consolidated Atkore Inc.

	Three Months Ended		Fiscal Year Ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
<i>(in thousands, except per share data)</i>				
Net income	\$ 73,119	\$ 140,925	\$ 472,872	\$ 689,899
Stock-based compensation	6,027	3,001	20,300	21,101
Intangible asset amortization	13,607	15,027	55,511	57,804
(Gain) loss on assets held for sale	591	(86)	733	7,477
Other ^(a)	(2,201)	8,888	3,464	11,058
Pre-tax adjustments to net income	18,024	26,830	80,008	97,440
Tax effect	(4,506)	(6,708)	(20,002)	(24,360)
Adjusted net income	<u>\$ 86,637</u>	<u>\$ 161,047</u>	<u>\$ 532,878</u>	<u>\$ 762,979</u>
Weighted-average diluted common shares outstanding	35,668	38,251	36,789	39,328
Net income per diluted share	\$ 2.02	\$ 3.63	\$ 12.69	\$ 17.27
Adjusted net income per diluted share	\$ 2.43	\$ 4.21	\$ 14.48	\$ 19.40

(a) Represents other items, such as inventory reserves and adjustments, loss on disposal of property, plant and equipment, insurance recovery related to damages of property, plant and equipment, release of indemnified uncertain tax positions and realized or unrealized gain (loss) on foreign currency impacts of intercompany loans and related forward currency derivatives.

Net Income to Adjusted EBITDA Reconciliation



Consolidated Atkore Inc.

	Three Months Ended		Fiscal Year Ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
(in thousands)				
Net income	\$ 73,119	\$ 140,925	\$ 472,872	\$ 689,899
Income tax expense	18,759	39,537	114,365	160,391
Depreciation and amortization	32,611	30,853	121,018	115,524
Interest expense, net	9,526	8,588	35,584	35,232
(Gain) loss on assets held for sale	591	(86)	733	7,477
Stock-based compensation	6,027	3,001	20,300	21,101
Transaction costs	35	35	140	968
Other ^(a)	(518)	9,125	6,701	11,535
Adjusted EBITDA	\$ 140,150	\$ 231,978	\$ 771,713	\$ 1,042,127

(a) Represents other items, such as inventory reserves and adjustments, loss on disposal of property, plant and equipment, insurance recovery related to damages of property, plant and equipment, release of indemnified uncertain tax positions and realized or unrealized gain (loss) on foreign currency impacts of intercompany loans, certain legal matters, restructuring charges, and related forward currency derivatives.

Total Debt to Net Debt and Leverage Ratio



Consolidated Atkore Inc.

(\$ in thousands)	September 30, 2024	September 30, 2023	September 30, 2022	September 30, 2021	September 30, 2020	September 30, 2019
Short-term debt and current maturities of long-term debt	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Long-term debt	764,838	762,687	760,537	758,386	803,736	845,317
Total debt	764,838	762,687	760,537	758,386	803,736	845,317
Less cash and cash equivalents	351,385	388,114	388,751	576,289	\$ 284,471	123,415
Net debt	\$ 413,453	\$ 374,573	\$ 371,786	\$ 182,097	\$ 519,265	\$ 721,902
TTM Adjusted EBITDA ^(a)	\$ 771,713	\$ 1,042,127	\$ 1,341,790	\$ 897,547	\$ 326,635	\$ 324,408
Total debt/TTM Adjusted EBITDA	1.0 x	0.7 x	0.6 x	0.8 x	2.5 x	2.6 x
Net debt/TTM Adjusted EBITDA	0.5 x	0.4 x	0.3 x	0.2 x	1.6 x	2.2 x

(a) Leverage ratio and TTM Adjusted EBITDA reconciliations for all periods above can be found either in the appendix, or in Exhibit 99.1 to Form 8-K filed on November 17, 2023, November 18, 2022, November 18, 2021, November 19, 2020, November 22, 2019.

Glossary of Terms

Abbreviations listed in alphanumeric order

Abbreviation	Description
1H	First Half
2H	Second Half
ABS	Atkore Business System
Adj.	Adjusted
AI	Artificial Intelligence
B	Billion
Capex	Capital Expenditures
DD%	Double Digit Percentage
EBITDA	Earnings Before Interest, Taxes, Depreciation, & Amortization
EPS	Earnings Per Share
Est.	Estimated
Excl.	Excluding
FX or F/X	Foreign Exchange
FY	Fiscal Year
HDPE	High Density Polyethylene
HSD%	High Single Digit Percentage
IPO	Initial Public Offering
LDD%	Low Double Digit Percentage

Abbreviation	Description
LSD%	Low Single Digit Percentage
M	Million
M&A	Mergers & Acquisitions
MSD%	Mid Single Digit Percentage
PVC	Polyvinyl Chloride
Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
RSC	Regional Service Center
S&I	Safety & Infrastructure
TTM	Trailing Twelve Months
U.S.	United States of America
USD	United States Dollar
#X	Number of Times
YE	Year End
YTD	Year to Date



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