# Bangladesh Securities and Exchange Commission

#### **Enforcement Division**

### **Enforcement Department**

## Market, Market Intermediaries and Other Affairs Section

#### www.sec.gov.bd

#### BSEC/Enforcement/3556/2024/721

Dated: September 17, 2024

- 01. Federal Insurance Company Limited, Navana DH Tower (6th Floor), 6, Panthapath, Dhaka-1215.
- 02. Board of Directors, Federal Insurance Company Limited, Navana DH Tower (6th Floor), 6, Panthapath, Dhaka-1215.
- 03. Managing Director, Federal Insurance Company Limited, Navana DH Tower (6th Floor), 6, Panthapath, Dhaka-1215.
- 04. Chief Financial Officer, Federal Insurance Company Limited, Navana DH Tower (6th Floor), 6, Panthapath, Dhaka-1215.
- Company Secretary, Federal Insurance Company Limited, Navana DH Tower (6th Floor), 6, Panthapath, Dhaka-1215.

# Subject: Warning to ensure compliance of all securities related laws in future.

This refers the Commission's to show cause cum hearing notice no. BSEC/Enforcement/3556/2024/508 dated June 05, 2024 based on which the hearing was conducted on 30 June 2024.

The Commission, considering your explanation vide letter ref. FIC/HO/AC-514/2024/2459 dated 25.06.2024 has decided to dispose of the proceedings against you/your's by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

17-09-2029 Rubel Hossain

Assistant Director (Enforcement)

#### Copy for information:

- 1. Chairman Office, BSEC.
- 2. PO to all Commissioner, BSEC.
- 3. PO to Executive Director (CAD), BSEC;
- A. PO to Executive Director (ICTD), BSEC.